

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 183 Number 5503

New York 7, N. Y., Monday, January 30, 1956

Price \$1.15 a Copy

## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Aeroquip Corp.—Expects Record Earnings in 1956— Stockholders Approve Increase in Common Shares—

The stockholders were told by Peter F. Hurst, President, on Jan. 23: "It appears that the fiscal year ending Sept. 30, 1956 will see record sales and a new peak in earnings before taxes. Depending upon the extent of these gains; net earnings for the year might possibly equal the \$1,425,303 reported in fiscal 1955 and if all goes well, this figure might possibly be surpassed, establishing an all-time high for the company."

Although first fiscal quarter net sales were up 46% and net earnings before taxes 23% ahead of last year, Mr. Hurst reported that because of a much higher tax load, due to the expiration of tax credits, net earnings for the three months ended Dec. 31, 1955, the first quarter of the current fiscal year, were 26% below the comparable period of the last fiscal year.

The stockholders on Jan. 23 approved an increase in authorized capital stock from 1,000,000 common shares to 2,000,000 common shares and also approved a proposal to waive the pre-emptive rights on these newly authorized shares.

Of the 1,000,000 newly authorized shares, approximately 50,000 shares will be paid on March 1, 1956 as a 5% stock dividend to holders of record Feb. 3, 1956. Mr. Hurst stated: "It is the present intention of the directors to maintain the 10 cents per share quarterly dividend on the increased number of shares outstanding."

#### COMPARATIVE STATEMENT OF EARNINGS

Quarter Ended Dec. 31—	1955	1954
Net sales	\$7,211,818	\$4,953,750
Earnings before taxes	710,820	577,016
Federal income taxes (estimated)	415,000	175,000
Net earnings	\$295,820	\$402,016
Common shares outstanding	1,000,000	937,500
Earnings per share	\$0.30	\$0.43
As of—	Dec. 31, '55	Sept. 30, '55
Total assets	\$14,021,084	\$13,671,153
Working capital	5,466,377	5,500,641
Stockholders' equity	7,936,627	7,740,807
*Book value per common share	\$7.94	\$7.74

\*On 1,000,000 shares outstanding at end of each period.—V. 182, p. 2785.

#### Albert Frank-Guenther Law, Inc.—Calls Pfd. Stock—

The company has called for redemption on Feb. 20, 1956, all of its 46,900 outstanding shares of preferred stock (par \$2) at \$5.25 per share plus accrued dividends amounting to 12 cents per share. Payment will be made at The Guaranty Trust Company of New York, 140 Broadway, New York 15, N. Y.—V. 181, p. 1773.

#### Allegheny Ludlum Steel Corp.—Calls Pfd. Stock—

The corporation on Dec. 16, last, announced that it will redeem all the outstanding shares of its \$4.37½ cumulative preferred stock at the Mellon National Bank & Trust Co., Mellon Square, Pittsburgh 30, Pa. or at the Bankers Trust Co., 46 Wall St., New York 15, N. Y. on or after Jan. 16, 1956. Holders will receive \$102 per share, plus accrued dividends of 39 cents per share. The conversion right terminated at the close of business on Jan. 12, 1956. The conversion price was \$48.16 per share of common stock (for purposes of conversion the value of the preferred stock was taken at \$100 per share). After the 2-for-1 split-up of the common stock became effective, which was on Jan. 6, 1956, the conversion price, on the basis of the then issued common stock was \$24.07.—V. 182, p. 1797.

#### Allied Chemical & Dye Corp.—Earnings Increased—

Year Ended Dec. 31—	1955	1954
	\$	\$
Sales and operating revenues-----	628,514,087	530,776,716
Cost of goods sold and operating, selling, general and administrative expenses-----	486,038,909	424,594,272
*Depreciation and depletion-----	45,993,543	31,614,559
Gross income from operations-----	96,481,635	74,567,895
Dividends, interest and miscellaneous income-----	3,998,935	4,689,317
Profit from sales of Air Reduction stock-----	—	2,838,745
Total income-----	100,480,570	82,095,947
Interest and expenses on bonds and loans-----	7,292,860	7,463,200
Federal income taxes-----	41,059,735	31,550,699
Net income before special adjustments-----	52,127,975	43,082,043
Special adjustments (net charge)-----	—	10,282
Net income-----	52,127,975	43,071,766
Earnings per share-----	\$5.72	\$4.80
After 5% adjustment for stock dividend-----	\$5.45	\$4.56
*Including amortization of defense facilities for 1955, \$23,343,576; and 1954, \$15,379,799. †Average number of shares 9,117,628 in 1955 excluding stock dividend, and 8,981,167 in 1954.—V. 183, p. 1.		

#### Allied International Investing Corp.—Seeks Exemption

This corporation and British Type Investors, Inc., investment companies, have applied to the SEC for an order declaring that they have ceased to be investment companies under the Investment Company Act; and the Commission has given interested persons until Feb. 9, 1956, to request a hearing thereon.

The British investment portfolio consists entirely of 63,265 shares (63.27%) of the outstanding capital stock of Allied. Allied's principal investment consists of 107,100 shares (50.40%) of the voting common stock and 72,000 shares (32.43%) of the non-voting preferred stock of Automatic Steel Products, Inc. (constituting approximately 95% of its total investment). Under an agreement of merger voted upon by stockholders of the two companies on Dec. 16, 1955, British is to be merged into Allied and British's portfolio, consisting entirely of Allied stock, is to be distributed to the holders of British's class A and class B stock. The merger is conditioned upon the granting of this application; and upon effectuation of the merger the separate corporate existence of British will cease. Because Allied is said to be primarily engaged in the operation of Automatic, it asserts that it has ceased to be an investment company.—V. 169, p. 2309.

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#### Allis-Chalmers Manufacturing Co.—Receives Credit—

The Export-Import Bank has authorized a credit of \$1,240,000 to assist this company to sell cement plant equipment to Cementos Novella, S. A., Guatemala City, Guatemala, Samuel C. Waugh, President of the Bank announced on Jan. 20.

Cementos Novella, a private company, is the only cement plant in Guatemala. Present capacity of the plant is 1,400 barrels of Portland cement per day, and the credit being supplied will enable the plant to double its capacity. Cement is needed in large quantities for Guatemala's expanded road, public works and private construction programs.

The credit calls for repayment in five years after the construction period. Allis-Chalmers will participate by carrying an additional 20% for its own account, making a total of approximately \$1,550,000 available to Cementos Novella for the purchase of United States equipment and services.—V. 182, p. 1797.

#### American Barge Line Co.—Proposed Acquisition—

See Blasko Line, Inc. below.—V. 182, p. 2125.

#### American Encaustic Tiling Co., Inc.—To Expand Plant

The company on Jan. 18 announced plans for a further expansion of its operations at Lansdale, Pa. The new manufacturing unit which was approved last June is nearing completion, and it will be producing tile in March. This new unit will increase the company's producing capacity by 25%.

The directors have approved the construction of the second additional manufacturing unit to be completed in July. This will provide an added 25% in manufacturing capacity and give the company a 50% total increase in productive capacity.

Sales of AET ceramic tile were over \$8,700,000 in 1955 compared with \$8,184,000 in 1954. Preliminary estimates of net income for 1955 indicate slightly over \$1,000,000, or about \$1.57 per share. This compares with a net income of \$942,934, or \$1.46 per share, in 1954.—V. 182, p. 2461.

#### American Finance Co., Stockton, Calif. — Proposed Financing—

See Fidelity Finance Corp. below.

#### American Gas & Electric Co.—Earnings of System—

Period End. Dec. 31—	1955—Month—	1954	1955—12 Mos.—	1954
*Net income	\$3,821,316	\$3,210,886	\$38,215,978	\$32,359,224
*Earnings per common share	—	—	\$2.97	\$2.52
After all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries.				
*Based on average number of shares outstanding during period (12,852,450 shares for 1955 and 12,850,854 shares for 1954).				
Philip Sporn, President, stated that the company's gross operating revenues and kilowatt-hour sales also were at their highest peaks during				

1955. Revenues were close to \$260,000,000, compared with \$230,000,000 in the previous year, and kilowatt-hour sales totaled 20.4 billion, against 16.6 billion kwh. in 1954.

The company also experienced a dynamic year in the sale of home appliances and promotion of new commercial and industrial business, according to Mr. Sporn. More than 153,000 major appliances—electric ranges, water heaters and clothes dryers—were sold, and AGE companies added more than 261,000 kilowatts of new commercial and industrial lighting, heating, cooking and air conditioning and ventilation load.

Use of electric energy in the average home on the AGE System increased to a new record level. Usage per residential customer was 3,050 kilowatt-hours or 11% above the national average of 2,755 kwh. (Edison Electric Institute), Mr. Sporn said.—V. 183, p. 206.

#### American Investment Co. of Illinois—Volume Up—

This company reports a record volume of business during 1955 totalling almost \$275,000,000, according to an announcement made on Jan. 23 by Donald L. Barnes, President. This represents a 14% increase over the \$241,000,000 volume in 1954. Notes receivable, the company's earnings assets, were increased 12% during 1955 and at the end of the year amounted to \$168,700,000. Mr. Barnes reported that earnings for the year would also be at a record high and were expected to amount to approximately \$1.30 per share of common stock as against 1954 earnings of \$1.18 after adjusting for the recent 2-for-1 stock split.

American began the year 1955 with 326 subsidiary branch offices and at the end of 1955 operated 359 subsidiary offices in 28 states. In presenting the company's program for 1956, Mr. Barnes indicated a goal of 50 additional branch offices to be opened during the year and an expected increase in receivables of over \$25,000,000.—V. 182, p. 2462.

#### American Shopping Centers, Inc.—Proposed Financing

Donald Shanedding, President of Henry Shanedding Sons Corp., Minneapolis, Minn., one of the country's leading developers of retail shopping centers, on Jan. 23 announced that he is organizing American Shopping Centers, Inc. for the purpose of combining the ownership and operation of shopping centers throughout the United States. Initially the new corporation will acquire 22 shopping centers having a total cost of approximately \$40,000,000.

Mr. Shanedding also announced that Carl M. Loeb, Rhoades & Co., New York, investment bankers, will underwrite the initial offering of the securities of American Shopping Centers, Inc. in the approximate amount of \$6,000,000.

Completed shopping centers which the corporation will acquire include Knollwood Plaza, Richfield Plaza, Northbrook Shopping Center, and Oxboro Village Mart, all in Minneapolis; Snelling Hub in St. Paul; Madison Village, Madison, Wis.; and Northgate Shopping Center in Sheboygan, Wis. Additional centers to be acquired, which are substantially completed, include Rockford Plaza, Rockford, Ill.; Southgate Plaza, Fort Wayne, Ind.; and Janesville Shopping Center, Janesville, Wis. Centers under construction and planned include Flamingo Center, Hialeah, Fla.; Guernsey Plaza, Tampa, Fla.; Skyline Plaza, Fort Wayne, Ind.; Parting on Plaza, Billings, Mont.; Fairview Shopping Center, Decatur, Ill.; Rogers Plaza, Grand Rapids, Mich.; Northdale Shopping Center, Fond du Lac, Wis.; Northland Shopping Plaza, Lima, Ohio; and Lights Jefferson Plaza, South Bend, Ind.

#### American Window Glass Co.—Places Bonds Privately

As part of a previously announced \$3,000,000 financing program, this company has sold \$1,000,000 of 4¼% first mortgage sinking fund bonds to The Mutual Life Insurance Co. of New York, Otto G. Schwenk, President, announced on Jan. 23.

Of the \$1,000,000 loan, approximately \$743,000 has been used to redeem previous outstanding bonds and the balance will be added to working capital.

The remaining \$2,000,000 of bonds will be sold to the insurance company before Dec. 31, 1956 and will be used to finance the company's program of product diversification.

The bonds mature on Dec. 1, 1970 and a sinking fund provision was included in the agreement calling for annual payments of \$250,000 starting on Sept. 1, 1959.

#### Sets Time Limit for Preferred Stock Exchange—

The directors on Jan. 24 acted to terminate on Feb. 27, 1956, the right of holders of old preferred stock to deposit their shares in exchange for the new 5% prior preferred and common stock pursuant to the company's recapitalization plan. About 96½% of the old preferred has already been exchanged.

The directors also declared a regular quarterly dividend of 31½ cents per share on both classes of preferred stock, payable March 1, 1956 to holders of record Feb. 15, 1956.—V. 183, p. 402.

#### Anheuser-Busch, Inc. — Secondary Offering — A second

secondary offering of 13,597 shares of common stock (par \$4) was made on Jan. 20 at \$20 per share by Newhard, Cook & Co.; Reinholdt & Gardner; and Stifel, Nicolaus & Co., Inc. It was quickly completed.

August A. Busch, Jr., President, on Jan. 18, said in brief:

"For five of the last eight months of 1955, shipments of beer from Anheuser-Busch's three breweries exceeded corresponding periods in 1954. The increases for these months are especially significant since, during that period, we had instituted a change in our inventory policy under which wholesalers warehoused smaller quantities of Budweiser than heretofore.

"At April 30, 1955, beer shipments were 10% below the previous year. Our sales activities during the last eight months of the year are indicated by the record which shows that by year's end this percentage had been reduced to the point that our shipments were only 3.8% behind 1954. Our total shipments for the year were 5,611,473 barrels."—V. 183, p. 1.

#### Appalachian Electric Power Co.—New Plant—

Plans for the construction of a major steam-electric generating plant in southwest Virginia by this company were announced on

Jan. 26, by Philip Sporn, President of Appalachian and its parent company, American Gas & Electric Co.

The plant will be built on property of the Clinchfield Coal Corp., Joseph P. Routh, Chairman of The Pittston Co. and of Clinchfield, Pittston's subsidiary, said that Clinchfield was setting aside 40,000,000 tons from its large reserves which would be dedicated to supply coal for the new plant over a 30-year period under its contract with Appalachian.

The power station will be known as the Clinch River plant, will have an initial generating capacity of 450,000 kilowatts, and will cost an estimated \$55,000,000. It is the second plant of this size to be announced for the AGE System in the past week.

It will be owned and operated by Appalachian; it also will be interconnected and integrated with the power systems of Kentucky Power Co. and Kingsport (Tenn.) Utilities, Inc., and serve those AGE System subsidiaries as well.

The plant will be located on the Clinch River at Carbo, Russell County, Va. The 165-acre plant site, being purchased from Clinchfield, is adjacent to the Norfolk & Western Ry.

Coal from the extensive Clinchfield property will provide fuel for the plant's two 225,000-kilowatt generating units. Together they are expected to consume a total of 1,300,000 tons of coal per year, all of which will be supplied by the Clinchfield Coal Corp., under a long-term contract and will be delivered direct from the mine to the power plant.

Excavation work is expected to start April 1 and both units are scheduled for completion in 1958.

The two Clinch River units are the sixth and seventh in a series of 225,000-kw. machines currently being built on the AGE System: three in Virginia, two in West Virginia and two in Ohio. Upon their completion, at varying intervals in 1956, 1957 and 1958, they will boost total generating capability of the AGE System to 5,700,000 kw., of which Appalachian's portion will be almost 2,200,000 kw. The 1958 total of 5,700,000 kw. will raise AGE System capability to a level 325% greater than the capability at the end of World War II.—V. 182, p. 2354.

#### Arizona Chemical Co.—Expects Record Sales in 1956—

Increasing customer demands for tall oil products and tall oil rosins indicate a 20% sales increase for this company in 1956, Richard E. Sumner, President, said recently.

This company is owned jointly by American Cyanamid Co. and International Paper Co., leaders in the chemical and paper fields. Its products, which are derived from spent black liquor residues when Southern pine is made into Kraft pulp, are widely used by paint and varnish producers, and in the soap, surface coating, rubber, mining, chemical and paper industries.—V. 183, p. 2.

#### Associated Oil & Gas Co.—Smutny a Director—

Rudolf Smutny, senior partner in the investment banking firm of Salomon Bros. & Hutzler, has been elected a director of this company. He is also a director of the Rail-Trailer Co., Trailer Train Co. and Webb & Knapp, Inc.—V. 183, p. 105.

#### Atlas Corp.—Seeks SEC Exemption Order—

This corporation and Wasatch Corp., it was announced on Jan. 25, have filed an application with the SEC for an exemption order with respect to certain transactions incident to the merger of Wasatch and four other corporations with Atlas; and the Commission has issued an order scheduling the application for hearing on Feb. 17, 1956.

According to the application, it is proposed that Airfleets, Inc., Albuquerque Associated Oil Co., RKO Pictures Corp., San Diego Corp., and Wasatch be merged with and into Atlas, which would be the surviving corporation and would continue in business as a closed-end non-diversified management investment company. The merger proposal has been approved by the respective Boards of Directors of the merging companies and will require the affirmative vote of two-thirds of the outstanding shares of each class of stock of each company.

Under the merger proposal, the presently outstanding capital stocks of the merging companies will be converted into new shares of common stock of the surviving corporation, as follows: 4 new share for 1 share of Atlas common; 2 1/2 new shares for 1 share of Airfleets common; 1 new share for 1 share of Albuquerque common; 4 new shares for 5 1/2 shares of RKO common; 2 1/2 new shares for one share of San Diego common; 13 new shares for 1 share of Wasatch preferred; and 1 1/2 new shares for 1 share of Wasatch common. The agreement further provides that the shares of common stock of the surviving corporation shall be convertible, at the option of the holders thereof and for 40 days after the effective date of the merger, into full shares of 5% cumulative preferred stock of the surviving corporation, \$20 par, on the basis of .6 of a share of such preferred for each share of common.—V. 182, p. 2678.

**Atlas Plywood Corp.—Debentures Offered—Offering of \$3,000,000 5% sinking fund debentures, due March 1, 1971, and \$3,000,000 5 1/2% convertible subordinated debentures, due Nov. 1, 1975, was made on Jan. 24. The 5% debentures were priced at 100% and were offered by Van Alstyne, Noel & Co. alone, while the 5 1/2% debentures also priced at 100% and were offered by an underwriting group headed by Van Alstyne, Noel & Co. The latter issue was oversubscribed and the books closed.**

The debentures may be redeemed, regular way, at prices ranging from 105% to par. Sinking fund redemptions will be made at par, plus accrued interest in each case. The subordinated debentures may be converted at any time on or before Dec. 31, 1965 into common stock at an initial conversion price of \$12 per share of common.

**PROCEEDS**—Through an exchange offer, the company has acquired 54% of the outstanding stock of Plywood Inc., which has become a consolidated subsidiary of the company. Atlas is now in a position to integrate the operations of Plywood more closely with its own and to provide more adequately for the financing needs of the subsidiary and itself. Accordingly, Atlas deems it advisable to redeem the outstanding funded indebtedness and discharge the bank loans of Plywood Inc. and to provide additional funds for the operations of the integrated enterprise.

Funds from the sale of these debentures will be advanced to Plywood Inc. to discharge \$1,000,000 principal amount of 4 1/4% serial notes (due 1956 to 1958), to discharge \$100,000 principal amount of 3% notes, and to redeem \$1,318,500 principal amount of 6% sinking fund debentures, due April 1, 1963. The balance will be added to the company's working capital.

**BUSINESS**—Corporation, with 21 manufacturing plants now in operation, is one of the largest manufacturers in the United States of plywood packing cases, hardwood plywood panels, and hardwood flush doors. In addition it is one of the leading producers of fruit, berry and vegetable baskets and packages. The company also makes and sells cleated corrugated paper packing cases and wirebound containers. In the fabrication of most of its products the company performs a completely integrated process of manufacture from the log to the finished product.

Plywood Inc., the largest subsidiary of the company, is a distributor of hardwood and softwood plywood products of its own manufacture as well as a distributor of plywood products manufactured by others. It operates two softwood plywood mills and one hardwood plywood mill.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% sink. fund debts., due 1968	\$5,000,000	\$4,332,000
5% sink. fund debts., due 1971	3,000,000	3,000,000
5 1/2% conv. sub. debts. due 1975	3,000,000	3,000,000
1 1/2% conv. cum. preferred stock (\$20 par value)	240,000 shs.	*219,812 shs.
Common stock (\$1 par value)	12,400,000 shs.	*820,501 shs.
Warrants to purchase shrs. of com. stk.	49,684 shs.	149,684 shs.

\*Assumes no preferred stock has been converted subsequent to Sept. 30, 1955.

Including 316,529 shares reserved for issuance upon conversion of the 1 1/2% convertible preferred stock, 250,000 shares reserved for issuance upon conversion of the 5 1/2% convertible subordinated debentures due 1975, and 49,684 shares reserved for issuance upon the exercise of warrants.

Including 61,496 shares to be issued upon exchange for the common stock of Plywood deposited pursuant to the exchange offer of Atlas

up to Jan. 20, 1956. These shares are exclusive of additional shares to be issued upon further exchanges of common stock of the company for common stock of Plywood and to be issued upon exercise of warrants.

This is the maximum number of shares which will be issued if all the warrants are issued in exchange for the Plywood warrants and if all such warrants are exercised in their entirety. Any shares so issued will be in addition to the shares to be outstanding as shown in Note (f) above.

**UNDERWRITERS**—The company has entered into an underwriting contract with the several underwriters named below, acting through their representative, Van Alstyne, Noel & Co. (the "Representative") with respect to the purchase of the convertible debentures:

Van Alstyne, Noel & Co.	\$300,000	Hayden, Stone & Co.	250,000
A. C. Allyn & Co., Inc.	250,000	Johnston, Lemon & Co.	250,000
Bateman, Eichler & Co.	200,000	A. M. Kidder & Co.	100,000
Bioren & Co.	100,000	Lester, Ryons & Co.	200,000
Boenning & Co.	100,000	Prescott, Shepard & Co., Inc.	200,000
H. M. Byllesby & Co. (Inc.)	100,000	Saunders, Stiver & Co.	100,000
Dempsey-Tegeles & Co.	200,000	Scott, Horner & Mason, Inc.	200,000
Goodbody & Co.	250,000	Inc.	200,000
Halle & Stieglitz	100,000	Starkweather & Co.	100,000

#### Exchange Offer Extended to February 20—

Robert A. Muller, President, on Jan. 19 announced that this corporation's offer of Dec. 20, 1955 to exchange shares of its common stock for the common stock of Plywood Inc. has become effective. He stated that as of this date shares of Plywood Inc. stock in excess of the required number have been deposited for exchange with the Old Colony Trust Co., the corporation's exchange agent.

The deposits of Plywood Inc., pursuant to the exchange offer to and including Jan. 19, 1956, increases the corporation's holdings of Plywood Inc. common stock to more than 85%. This action enables Atlas Plywood Corp. to consolidate the operations of Plywood Inc. with the parent company and is part of the President's plan for reorganization and expansion. Prior to the offer, Atlas Plywood owned 63% of Plywood Inc. common stock.

Mr. Muller stated that the expiration date of the exchange offer has been extended from Jan. 19, 1956 to Feb. 20, 1956 in order to afford an opportunity for the remaining Plywood Inc. minority stockholders to participate in the exchange.—V. 182, p. 2786.

#### Automatic Washer Co.—Change in Working Control—

See Pierce Governor Co., Inc. below.—V. 183, p. 2.

#### Axe-Houghton Fund B, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on Jan. 19, 1956, covering 2,000,000 shares of its capital stock.—V. 182, p. 106.

#### Axe Science & Electronics Corp.—To Pay Dividend—

This corporation, which commenced business early last year, expects to pay its first dividend to shareholders in March, according to Mrs. Ruth H. Axe, President. The amount was not specified.

In a letter accompanying the first annual report to shareholders of the new atomic age mutual fund, Mrs. Axe also disclosed that the asset value of shares had risen to \$9.54 on Dec. 31, 1955, from \$9.29 on June 30, 1955. The initial asset value was \$9.15.

The report showed an increase in net income from \$8,298 for the period ended June 30 to \$203,817 for the fund's full 10 months of operation. Market value of securities held at the end of 1955 was nearly \$775,000 above cost as against a little more than \$450,000 on June 30.—V. 181, p. 642.

#### (Joseph) Bancroft & Sons Co.—Earnings Up Sharply

Six Months Ended Dec. 31—	1955	1954
Sales and operating revenues	\$11,654,855	\$10,057,210
Net profit before taxes	681,616	226,288
Estimated Federal and State taxes	356,302	109,609

Net income \$325,314 \$116,679  
—V. 167, p. 1804.

#### Blaske Line, Inc., Alton, Ill.—Exchange Offer—

The directors of this corporation have accepted, subject to stockholders approval, the offer of American Barge Line Co. to exchange their stock for American stock on the basis of seven shares of Blaske for one share of American and to take the necessary formal steps to effect exchange.

Blaske operates approximately 67 barges and seven towboats. This will enable American to improve and expand its service north of St. Louis as far as St. Paul and Minneapolis. In addition, duplicate operating costs can be eliminated, to a considerable extent, over the routes served jointly by the two companies through an exchange of north and southbound traffic.—V. 179, p. 1046.

#### Boeing Airplane Co.—Appeals to Tax Court—

This company on Jan. 23 announced that it would appeal to the Tax Court of the United States from the determination of the Renegotiation Board that excessive profits were realized for the year 1952. J. O. Yeasting, Vice-President, Finance, stated that the decision to appeal was made after carefully reviewing the Renegotiation Board's statement of the facts and reasons upon which the finding was based.

"The Board's determination is not, in the company's opinion, consistent with the intent and objectives of the Renegotiation Act of 1951 and is not supported by the facts and reasons disclosed in its statement," Mr. Yeasting stated.

"In the opinion of Boeing management, the 'return on net worth' criterion for evaluating reasonableness of earnings was the controlling factor in the Renegotiation Board's determination," Mr. Yeasting related. "This criterion, as used in the renegotiation process, is merely a statistical computation of the return (earnings) realized on book net worth and does not measure the reasonableness of the price of articles furnished the Government. Further, it in no way gives consideration to the efficiency of contractors or their contribution to the defense of the nation."

He further stated that the Board's determination, if sustained and indicative of the pattern of determinations for later years, may seriously affect the company's ability to go forward with planned facilities expansion and research and development programs. These programs are necessary if the company is to contribute most effectively to the maintenance of a strong military establishment on a continuing basis. The resulting curtailment of such programs would come at a time when the Government is urging the aircraft industry to finance a greater portion of its facility and research requirements.

Mr. Yeasting pointed out that the company's 1952 renegotiable earnings, after taxes, represented a return of only 2.28% on sales. After renegotiation, the net return was reduced to 1.89%. This is substantially below the 5% to 6% net return on sales that was realized by the manufacturing industry generally. Further, the earnings before renegotiation were well within the profit framework that was established at the time the contracts were negotiated with Government procurement authorities.

"Boeing believes its earnings in 1952 were reasonable under any and all concepts of renegotiation," Mr. Yeasting stated. A sizable portion of the company's earnings were attributable to fixed price type contracts containing incentive provisions. "A determination of excessive profits, when efficient, economical, on-schedule production has been demonstrated, and the Government has been furnished a quality product at a reasonable price," he said, "is not consistent with the intent or objectives of incentive contracts. If the Board's action is allowed to stand, it will deprive the company of the entire amount which was specifically earned in 1952 as a reward for efficient cost performance on incentive contracts. Also, it will go far in removing the element of incentive which is so important to the American way of doing business. It does not appear desirable, in light of the over-all objective of obtaining more defense per dollar, to destroy incentives that invariably lead to lower prices to the Government."

The Board made a determination of excessive profits applicable to 1952 of \$9,822,340. Total renegotiable earnings before taxes on sales of \$717,686,245 amounted to \$54,566,884. It is estimated that the net refund after taxes will not exceed \$2,950,000. A projection of the Board's finding as the company interprets it would result in total refunds, net of taxes, in the area of \$7,000,000 for 1953 and 1954 combined, and no refund for the year 1955.—V. 183, p. 2.

#### Boston & Albany RR.—Offer to Be Reopened—

The New York Central RR. Co. is applying to the Interstate Commerce Commission for authority to reopen the exchange offer of \$150 principal amount of collateral trust 6% bonds, due April 1, 1980, for each share of the capital stock of Boston & Albany RR. Co. The bonds are listed on the New York Stock Exchange. The New York Central RR. proposes to reopen the exchange offer for 30 days beginning March 1, 1956.

The Boston & Albany RR. Co. regularly pays its first quarter's dividend on March 31 of each year. A stockholder who accepts the reopened offer will receive the dividend payable on March 31, 1956, and a bond which will bear interest at 6% thereafter, payable semi-annually.

During the time the original exchange offer was open, it was accepted by holders of 189,857 shares. Others who failed to exchange at that time have since indicated a desire to exchange their stock. That opportunity will be afforded to them by reopening the exchange offer to all.

Merrill Lynch, Pierce, Fenner & Beane, in connection with the original exchange offer, were the managers of a nationwide group of security dealers to assist in effecting exchanges. They will again act in that capacity.—V. 181, p. 20.e.

#### Boston & Maine RR.—McGinnis Elected President—

The directors on Jan. 20 elected Patrick B. McGinnis as President of the road.—V. 183, pp. 206 and 402.

#### Bowsinque Mines, Ltd., Toronto, Canada—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Jan. 25, has issued an order under the Securities Act of 1933 temporarily suspending a Regulation D exemption from registration with respect to a public offering of stock by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

In its order, the Commission asserts that Bowsinque Mines failed to comply with the terms and conditions of Regulation D by reason of its failure to file a report of stock sales for the six months' period following commencement of its stock offering, as required by the Regulation, and that it has ignored requests by the Commission's staff for the filing of such reports.

The Regulation D notification of the company, filed April 28, 1954, proposed the public offering of 415,385 shares of its \$1 par common stock for an aggregate public offering price of \$207,692.50.

#### British American Oil Co., Ltd.—Plans New Unit—

This company plans to build a \$4,000,000 catalytic reforming unit at its Clarkson refinery, it was announced on Jan. 19 by M. S. Berlinger, President.

Using platinum as a catalyst, the new cat reformer will process about 10,000 barrels per day of straight-run naphtha, which will be used as a high-octane blending agent in B-A gasolines. To be built by Lummus Co. Canada Ltd., the unit is scheduled for completion early in 1957.

The Clarkson catalytic reformer is the third such unit to be built by British American in the past two years in a continuing program to raise still further the octane ratings of its gasolines. A 13,000-barrel catalytic reforming unit commences operation at the company's Montreal East refinery this month and a similar unit was added to B-A's Calgary refinery last year.

An \$8,000,000 catalytic cracking unit was added to Clarkson refinery in 1954. Present daily crude oil throughput capacity of this refinery is 21,500 barrels.—V. 183, p. 206.

#### British Type Investors, Inc.—Seeks Exemption Order—

See Allied International Investing Corp. above.—V. 166, p. 2554.

#### Brooklyn Union Gas Co.—Revenue Up—

Colder weather and substantial increases in the sale of gas heating equipment accounted for higher earnings for this company during 1955. Net income for the year amounted to \$5,039,000 in 1955 as compared to \$4,650,000 in 1954. This income amounted to \$2.70 per share of common stock in 1955 as against \$2.50 in 1954.

Lower temperatures during the year accounted for an estimated 14 cents of the increase in net income per share of common stock.—V. 182, p. 1907.

#### Budget Finance Plan (Calif.)—Acquisition—

The largest single purchase in the history of this corporation was jointly announced on Jan. 20 by Charle S. Offer, President and Albert Behrstock, Chairman of the Board of Directors.

Two additional offices have been acquired by the purchase of the assets of Credit Finance Corp. of Boise and Caldwell, Idaho. Included in this purchase are receivables and other assets in excess of \$1,700,000.

The two Idaho offices will now operate under the name of Credit Finance Plan, the name under which Budget Finance Plan has conducted operations in neighboring Utah since 1948.

The nationwide network of Budget Finance Plan has now been enlarged to 46 offices serving 12 States.—V. 182, p. 1907.

#### (H. W.) Butterworth & Sons Co.—Earnings, etc.—

Net sales totaled \$1,639,793, income before taxes was \$574,383, and net income \$271,383 for the year 1955. The company, which became a wholly-owned subsidiary of Van Norman Industries, Inc., in December 1955, also announced that orders on hand at the year-end totaled \$2,157,903.

As of Dec. 31, 1955, total current assets amounted to \$2,101,791 and total assets to \$3,588,779. Total liabilities came to \$454,768 on that date and net worth to \$3,134,011.

Herbert I. Segal, of Orange, N. J., has been elected Chairman of the Executive Committee of the Butterworth company. He holds the same position with the parent company.—V. 183, p. 2.

#### California Electric Power Co.—Stock Listings—

The Board of Governors of the American Stock Exchange on Jan. 19 approved for original listing 104,363 shares of \$3 cumulative preferred stock (par \$50) 60,000 shares of \$2.50 cumulative preferred stock (par \$50), and 2,900,000 shares of common stock (par \$1) of this company, which was incorporated in 1912, and is engaged principally in the generation, purchase, transmission, distribution and sale of electric energy in parts of southeastern California and southwestern Nevada. The principal service areas are located in San Bernardino and Riverside Counties, California, with service to the cities of San Bernardino, Palm Springs, Hemet, Corona, Blythe, Victorville and Barstow. The company owns all the stock of its Mexican subsidiary Industrial Electrical Mexicana, which transmits electric energy in parts of the Territory of Lower California and the State of Sonora.—V. 182, p. 2355.

#### California Water & Telephone Co.—Registers Common Stock With SEC—Preferred Stock to Be Placed Privately

This company filed on Jan. 19 a registration statement with the SEC covering 150,000 shares of its \$12.50 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used to defray part of the cost of property additions and improvements during 1956. Expenditures for these purposes are estimated at \$12,400,000 for 1956.

It is expected that the remaining funds required for completion of the 1956 construction program will be obtained (to the extent of approximately \$1,590,000) from internal sources, the sale of 80,000 shares of preferred stock to institutional buyers during February 1956, to gross approximately \$2,016,000, and the sale of additional securities, the amount and nature thereof not having been determined.—V. 183, p. 402.

#### Canadian Homestead Oils Ltd. (Canada)—Acquisition

This company, together with Okalta Oils Ltd. and High Crest Oils Ltd. have taken an option to acquire all the assets of Crystal Oils Ltd. for an undisclosed price, it was announced on Jan. 20.

Crystal Oils assets include a 20% override royalty on four Leduc-

Woodbend producing wells and an 87½% interest in 178,000 acres of freehold rights, of which 6,000 acres is in the Alida area and the bulk of the rest in the Saskatoon-Colville area.

Crystal also has a 50% working interest in four farmouts, of which three, to Rio Palmer Oils Ltd. have two discovery wells and one well drilling, while the fourth, to Sun Oil Co., has two producing wells and two wells drilling; there is a 15% gross override royalty on this farmout. Crystal also has a 50% working interest in 11,000 acres which have been farmed out to other independent oil companies. The company holds gross royalty interests on 52,800 acres in south-east Saskatchewan which are held by two major oil companies.—V. 183, p. 402.

#### Capital Airlines, Inc.—To Redeem Debentures—

The company recently called for redemption on Jan. 23, 1956, all of its \$392,500 outstanding 4% debentures, series A, due Sept. 1, 1960, at 100% and accrued interest. Payment will be made at Bankers Trust Co., 46 Wall St., New York City.—V. 182, p. 2678.

#### Capital Bakers, Inc., Harrisburg, Pa.—Files—

The corporation on Jan. 19 filed a letter of notification with the SEC covering \$30,000 of 4% non-convertible debenture bonds to be offered at par (in denominations of \$50 each), to its employees. The proceeds are to be used for working capital.—V. 181, p. 643.

#### Cargo Packers, Inc., Brooklyn, N. Y.—Development—

A wooden container which makes it possible for the first time to air-drop communications equipment safely and accurately, without a parachute, from a height of 1,000 ft. has been developed by this corporation, it was announced on Jan. 25 by Julius B. Kupersmit, President.

The package, which was specifically designed to meet military needs for a pin-point, parachute-less, air-drop technique for radio receivers and transmitters without destroying or damaging the immediate operability of the equipment, underwent initial tests successfully recently at the Wright-Patterson Air Force Base in Dayton, Ohio.

The key elements in its design are a set of plywood retarder plates or air-drogues, and the placement of the cushioning.

#### Carolina Power & Light Co.—Nuclear Energy—

Four power companies serving the Carolinas have formed a committee to discuss information on atomic fuels for power generation, it was revealed on Jan. 26.

H. B. Robinson, General Manager of this company, said a four-man committee to exchange ideas on nuclear energy will represent Carolina Power & Light Co., Duke Power Co., Virginia Electric Power Co. and South Carolina Electric & Gas Co.

In addition to acting as an "information exchange center," the group later may serve in an advisory capacity.—V. 182, p. 311.

#### Caterpillar Tractor Co.—Reports Record Sales—

The company on Jan. 19 reported that sales in 1955 were \$523,893,292, highest in its history and 30% above 1954 sales of \$401,040,840. The company announced that from the second quarter on, the demand for most Caterpillar products exceeded manufacturing capacity.

Profit in 1955 was \$34,773,082, also highest in the company's history, and 38% more than 1954 profit of \$25,129,239. The 1955 profit was 6.64% of sales and \$4.04 per share of common stock. In 1954, profit was 6.27% of sales and \$2.91 per share of common stock after adjustment for the 2-for-1 stock split in April 1955.

The company reported that important engineering developments put into production in 1955 exceeded those of any other year in its history. The abnormal cost of introducing an unusually large number of new models and a greater than normal number of improvements to current models is reflected in the year's operations.

In addition, substantial expenses were incurred in transferring production of motor graders and heavy-duty, off-highway wheel tractors from the Peoria plant to a new plant in Decatur, Ill., for bringing that plant into production, and in rearranging the Peoria plant for increased crawler tractor production. Total expenditures for land, buildings, machinery and equipment during the year were \$29,697,873.

The company's net current assets decreased during 1955 from \$105,930,563 to \$93,615,344, due primarily to the transfer of the company's obligation for \$17,056,000 ten-year 2% debentures due May 1, 1956, to current liabilities. Payment of these debentures will require short-term borrowing from banks.—V. 182, p. 2787.

#### Central of Georgia Ry.—Equipment Trust Certificates Offered—

An underwriting group headed by Salomon Bros. & Hutzler on Jan. 26 offered \$4,680,000 of series B 3¼% equipment trust certificates, maturing semi-annually Aug. 1, 1956, to Feb. 1, 1971, inclusive. The certificates, offered at prices to yield from 2.95% to 3.30%, according to maturity, were awarded to the group on Jan. 25 on a bid of 99.2807.

Halsey, Stuart & Co. Inc. bid 99.26 for the certificates, also as 3¼s. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new equipment estimated to cost \$5,874,727: 800 box cars; 25 hopper cars and 20 flat cars.

Also participating in the offering are—Drexel & Co.; Union Securities Corp.; and Stroud & Co. Inc.—V. 183, p. 206.

#### Central Illinois Light Co.—To Sell Stock—

This company on Jan. 25 filed a petition with the Illinois Commerce Commission for authority to make a common stock subscription offer of 100,000 shares to common stockholders of record April 3, 1956 on a 1-for-10 basis.

A registration statement is expected to be filed with the Securities and Exchange Commission on or about March 15. The subscription offer is scheduled to be underwritten on a negotiated basis. April 19 is the scheduled expiration date for warrants and no oversubscription privilege is contained in the offer.

The company expects to raise about \$5,000,000 through this offering. Proceeds are to be used to finance in part its 1956 construction program, recently announced as approximating \$18,000,000 and including the addition of a 100,000 kilowatt steam turbine generator unit at the R. S. Wallace Station on the Illinois River at Peoria.—V. 182, p. 2463.

#### Central Power & Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on Jan. 23, 1956, covering \$10,000,000 of first mortgage bonds, series G, due Feb. 1, 1986, to be offered for public sale at competitive bidding.

Net proceeds will be used to pay part of the cost of property additions and improvements and to prepay about \$5,512,500 of temporary bank loans made for that purpose. The company estimates that construction expenditures for the years 1956 and 1957 will aggregate approximately \$41,100,000.—V. 183, p. 403.

#### Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Railway oper. revenues	20,169,540	20,340,392	245,498,210	237,744,639
Railway oper. expenses	17,165,327	16,144,963	204,641,342	199,410,604
Railway tax accruals	1,174,000	265,000	18,396,000	15,329,000
Net ry. oper. income	1,459,925	3,443,910	15,780,525	14,563,518
Net income	1,663,342	5,127,907	9,532,282	9,904,459
Net income after fixed charges and other deductions and provision for sinking fund			8,552,335	9,140,798

—V. 183, p. 107.

#### Chesapeake & Ohio Ry.—Bids for Certificates—

The company at Cleveland, Ohio, will up to noon (EST) on Feb. 2 receive bids for the purchase from it of \$4,800,000 equipment trust certificates due annually in 1-to-15 years.

The proceeds are to be used to finance about 80% of the cost of an order for diesel switching locomotives.—V. 183, p. 3.

#### Chrysler Corp.—Records Broken by De Soto—

All previous sales, production and shipment records of the corporation's De Soto Division were broken in 1955, it was announced on Jan. 20 by J. B. Wagstaff, Vice-President in charge of sales.

The company closed out the year with 123,094 sales, a 70% increase over the preceding 12 months of 1954. This also was 3.6% over the previous all-time high of 123,698 unit sales in 1953.

Mr. Wagstaff said: "We expect to set new records in 1956 with our proved formula. Our minimum goal is an approximate 20% sales improvement over our 1955 record, with a production target of 150,000 cars. Having moved from thirteenth to eleventh place in 1955, we now mean to crack the top ten," he concluded.

In December De Soto sold 10,580 automobiles. This compares favorably with the 8,932 sold in December of 1953 and with that of December, 1954, when 9,148 cars were sold. By the end of this month some 54,000 De Sotos will have been shipped and a heavy bank of orders on hand strongly indicates undiminished sales and a firm rate of sales assuring goals now set. De Soto shipped a record 129,824 cars in 1955, it was stated. This was a whopping 58,875 or 83% over 1954's figure of 70,949. This also exceeded the previous shipment record of 128,565, established in 1953, by 1,259.

Similarly, accessories and optional driving aids were sold in increased quantities, and sales are continuing to rise in 1956, it is reported.

#### To Build New Ohio Stamping Plant—

Groundbreaking took place in Twinsburg, Ohio, on Jan. 19 for the construction of Chrysler's huge new automotive stamping plant.

Designated as the corporation's Ohio Stamping plant, the multi-million dollar facility, when constructed, will be the largest of its kind in the country both in over-all floor space and productive capacity.

The new facility, which will be operated by the company's Automotive Body Division, is located on a 200-acre site on State Highway 82, midway between Akron and Cleveland.

The corporation has already placed orders for structural steel to be used in building the Twinsburg installation, and by the middle of February large scale construction activity will be underway. Erection of steel framework of the plant will start around late spring. Substantial completion of the Ohio Stamping Plant is scheduled for early 1957.

About 1,000 building trades workers are expected to be at the scene, with a payroll amounting to approximately \$575,000 a month when construction is fully underway.—V. 183, p. 207.

#### Cincinnati Transit Co.—Interest Payment—

The directors have fixed March 15, 1956 as the date for the payment of interest on the 4½% income debenture bonds for the year 1955 to holders of debentures of record at the close of business on Feb. 29, 1956.—V. 180, p. 347.

#### C. I. T. Financial Corp.—Plans for New Building—

Details of an ultra-modern building of polished black granite and stainless steel to be erected at 650 Madison Ave., New York, N. Y., on the westerly blockfront between 59th St. and 60th St., were made public on Jan. 22 by this corporation.

The eight-story building, which will be the home office for C. I. T., one of the nation's largest financial institutions, and a number of its operating subsidiaries, is scheduled to be completed and ready for occupancy in mid-1957.—V. 182, p. 1112.

#### Cities Service Co.—Plans Large Expenditures—

This company on Jan. 20 announced plans for the largest capital outlay in its history for expanding the company's search for new oil and gas reserves in the United States and in foreign areas.

W. Alton Jones, Chairman of the Board, and Burl S. Watson, President, stated that the Cities Service capital expenditures for 1956 would be \$135,000,000, approximately 80% of which would be directed toward substantial increases in the Cities Service system's reserves of oil and natural gas.

At the same time the executives, expressing confidence in the business outlook for the next several years, projected a five-year capital expenditure program, 1956 through 1960, in excess of \$750,000,000. A large percentage of this amount would be expended on the continuing search for new reserves, but the program likewise embraces substantial new activities and additions to facilities in manufacturing, research, transportation, marketing and petrochemical phases of the oil and natural gas business.

Rapid expansion of Cities Service in the petroleum, natural gas and petrochemical industries follows the sale of all Cities Service interests in domestic electric and natural gas utilities.

#### Agent for Fractional Interests—

The Guaranty Trust Co. of New York is acting as agent of Cities Service Co. in the delivery of the 2% stock dividend payable Jan. 23, 1956. It will also act as agent until the close of business on Feb. 24, 1956, in accepting order forms for the purchase or sale of fractional interests in shares of common stock of Cities Service Co., resulting from this stock dividend.—V. 182, p. 2787.

#### Clark Oil & Refining Corp.—Securities Offered—

Loewi & Co., Milwaukee, Wis., and associates on Jan. 26 offered publicly 87,500 shares of \$1.20 cumulative convertible preferred stock, series B (par \$20) and 25,000 shares of common stock (par \$1). The preferred was priced at \$20.25 per share and accrued dividends and the common at \$12.37½ per share.

The series B preferred stock is convertible at par into shares of common stock at \$14.50 per share of common stock; is entitled to the benefit of an annual sinking fund designed to retire the entire issue through purchase, redemption or conversion at the rate of 4,000 to 8,500 shares annually during the period 1958 to 1971 inclusive; is redeemable for sinking fund at \$20.25 per share plus accrued dividends; and is redeemable in whole or in part at the option of the company on any dividend date at \$21 per share to and including Dec. 31, 1957, reducing on Jan. 1, 1958 and biennially thereafter in steps of 25c per share until a price of \$20.25 is reached on and after Jan. 1, 1962, in each case plus accrued dividends.

PROCEEDS—The 25,000 common shares are outstanding shares presently owned by Emory T. Clark, company President.

The proceeds to the Clark company from its sale of preferred stock will be added to the working capital of the company and will be available if necessary to apply in part on the building program. The company plans to expend approximately \$1,750,000 in 1956 to increase the capacity and efficiency of its Blue Island refinery, but anticipates that the funds required therefor will be available from net earnings and depreciation.

BUSINESS—Corporation was incorporated in Wisconsin on July 12, 1934. The business of the company was founded in 1933 at Milwaukee, Wis., by Emory T. Clark, its President, as a sole proprietorship. The corporate name since 1945, "Petco Corp.," was changed to Clark Oil & Refining Corp. on March 31, 1954 to more accurately describe the business of the company and to more closely identify the company with its branded gasoline sold at retail under the trade name "Clark Super 100."

The company has one active subsidiary, Greenfield Land Co., a Wisconsin corporation, all of the stock of which is owned by the company. The subsidiary owns land on which service stations owned by the company are located. The land is leased by the company from the subsidiary.

In addition to a modern refinery at Chicago, Clark operates a refinery at New Orleans. From its own docks at the two refineries gasoline is loaded on its tanker and barges and transported directly to the marine terminals. It operates marine terminals at Milwaukee and Green Bay, Wis.; St. Louis and St. Paul and is completing construction of one at Peoria, Ill. From these terminals deliveries are made to the surrounding wholesale market areas and premium gasoline is delivered to the company's service stations and dealers.

EARNINGS—Sales have increased from \$24,771,000 for the year 1950 to \$43,516,000 for 1954 and to \$47,601,000 during the first ten months of 1955. Net income for the first ten months of 1955 amounted to \$1,267,399 versus \$538,240 in the entire year of 1954, equal to \$1.35 per share of common stock for the ten months of 1955, compared to \$0.56 for the full year of 1954.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% note, secured by various mortgages, due in monthly installment to June 1, 1958	\$1,500,000	\$260,000 shs.
First mortgage notes and land contracts bearing interest at rates varying from 4% to 5½%, maturing in varying installments to Dec. 31, 1963	303,261	303,261
Preferred stock (\$20 par value) cumulative dividend, issuable in series—		
Series A, \$1.20 dividend, convertible	50,000 shs.	45,956 shs.
Series B, \$1.20 dividend, convertible	87,500 shs.	87,500 shs.
Unclassified	62,500 shs.	
Common stock (\$1 par value)	*1,500,000 shs.	902,507 shs.

\*Of the authorized shares of common stock 119,486 shares are reserved for conversion of series A preferred stock and 120,690 shares are reserved for conversion of series B preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholder the respective numbers of shares of series B preferred stock and common stock shown opposite their names:

	Number of Shares	
	Preferred	Common
Loewi & Co.	19,500	5,572
A. C. Allyn & Co., Inc.	8,000	2,285
Bell & Farrell, Inc.	6,000	1,714
Blair & Co. Incorporated	3,000	857
H. M. Lylesby & Co. (Inc.)	5,000	1,429
Dempsey-Tegeler & Co.	4,000	1,143
Doolittle & Co.	4,000	1,143
Francis I. du Pont & Co.	3,000	857
Fairman, Harris & Company, Inc.	3,000	857
First Securities Co. of Chicago	1,500	429
Fusz-Schmeitz & Company, Inc.	5,000	1,429
Hayden, Miller & Co.	3,000	857
Link, Corman, Peck & Co.	1,500	429
The Marshall Company	3,000	857
Metropolitan St. Louis Company	3,000	857
Piper Jaffray & Hopwood	6,000	1,714
Irving J. Rice & Company, Inc.	3,000	857
Straus, Llesser & McDowell	6,000	1,714

—V. 183, p. 403.

#### Commercial Credit Co. — Notes Sold — Mention was

made in our issue of Jan. 23 of the public offering on Jan. 20 of \$75,000,000 of 3½% notes due Feb. 1, 1976 at 100% and accrued interest by a group of underwriters headed by The First Boston Corp. and Kidder, Peabody & Co. The offering was oversubscribed and the books closed. Further details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
	\$	\$
Unsecured short term notes (due within one year)		711,052,500
Unsecured notes:		
2¼% notes due serially Dec. 1, 1956 and Feb. 1, 1957	*10,362,500	10,362,500
3¼% notes due June 15, 1961	40,000,000	40,000,000
3% notes due Jan. 1, 1963	50,000,000	50,000,000
3½% notes due June 1, 1965	30,000,000	30,000,000
3.25% notes due Jan. 15, 1968	15,000,000	15,000,000
3¼% notes due Nov. 1, 1969	30,000,000	30,000,000
3½% notes due Feb. 1, 1976	75,000,000	75,000,000
Subordinated unsecured notes—		
3% notes due Sept. 1, 1957	25,000,000	25,000,000
3½% notes due June 15, 1958	10,000,000	10,000,000
3.95% notes due June 1, 1964	25,000,000	25,000,000
3½% notes due Nov. 1, 1966	20,000,000	20,000,000
Junior subordinated unsecured notes—		
3½% due Sept. 15, 1969	25,000,000	25,000,000
Cumulative preferred stock (\$100 par value)	500,000 shs.	None
Common stock (\$10 par value)	16,000,000 shs.	5,014,001 1/10

\*\$41,500,000 originally authorized and issued, and due serially 1953-1957, of which amount \$2,875,000, due Feb. 1, 1956, is included in "Unsecured Short Term notes (due within one year)."

\*Includes 195,795 shares reserved for issuance under Employees' Restricted Stock Option Plan.

UNDERWRITERS—The underwriters named below have agreed, severally and not jointly, to purchase from the company the following respective principal amounts of the notes:

Kidder, Peabody & Co.	\$13,338,000	A. C. Allyn & Co., Inc.	\$450,000
The First Boston Corp.	13,337,000	Baker, Watts & Co.	450,000
Goldman, Sachs & Co.	3,300,000	Central Republic Co.	450,000
Morgan Stanley & Co.	3,300,000	Estabrook & Co.	450,000
Stone & Webster Securities Corp.	2,100,000	Hallgarten & Co.	450,000
Elyth & Co. Inc.	1,700,000	F. S. Moseley & Co.	450,000
Eastman, Dillon & Co.	1,700,000	Stein Bros. & Loyce	450,000
Harriman Ripley & Co. Inc.	1,700,000	Tucker, Anthony & Co.	450,000
Lazard Freres & Co.	1,700,000	Dean Witter & Co.	450,000
Merrill Lynch, Pierce, Fenner & Beane	1,700,000	American Securities Corp.	325,000
Salomon Bros. & Hutzler	1,700,000	Blair & Co. Inc.	325,000
Smith, Barney & Co.	1,700,000	R. S. Dickson & Co.	325,000
Union Securities Corp.	1,700,000	Inc.	325,000
White, Weld & Co.	1,700,000	Dominick & Dominick	325,000
Robert Garrett & Sons	1,500,000	Equitable Securities Corp.	325,000
Bear, Stearns & Co.	1,000,000	Laurence M. Marks & Co.	325,000
A. G. Becker & Co. Inc.	1,000,000	Mead, Miller & Co.	325,000
Drexel & Co.	1,000,000	R. W. Pressprich & Co.	325,000
Hemphill, Noyes & Co.	1,000,000	Co.	325,000
Hornblower & Weeks	1,000,000	Reynolds & Co.	325,000
W. E. Hutton & Co.	1,000,000	Schoellkopf, Hutton & Pomeroy, Inc.	325,000
Carl M. Loeb, Rhoades & Co.	1,000,000	G. H. Walker & Co.	325,000
Paine, Webber, Jackson & Curtis	1,000,000	Baker, Weeks & Co.	275,000
Alex. Brown & Sons	525,000	Clement A. Evans & Co. Inc.	275,000
Clark, Dodge & Co.	525,000	Folger, Nolan-W. B. Hibbs & Co., Inc.	275,000
Hayden, Stone & Co.	525,000	Pacific Northwest Co.	275,000
W. C. Langley & Co.	525,000	Putnam & Co.	275,000
Lee Higginson Corp.	525,000	Reinholdt & Gardner	275,000
John C. Legg & Co.	525,000	Stroud & Co. Inc.	275,000
L. F. Rothschild & Co.	525,000	Swiss American Corp.	275,000
Shields & Company	525,000	Watling, Lerchen & Co.	275,000
Spencer Trask & Co.	525,000		

See also V. 183, p. 403.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RECTOR 2-9570, Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1956 by William B. Dana Company. Reentered as

**Colonial Acceptance Corp.—Earnings Show Gain—**

This corporation on Jan. 20 reported increases in earnings, volume of business and receivables outstanding for the six months ended Nov. 30, 1955, first half of the company's fiscal year.

David J. Gradman, President, in the semi-annual report to stockholders, said net earnings, after taxes were \$3,389, compared with \$6,000 in the corresponding six months the year before. Business volume totaled \$5,000,914, as against \$3,248,014 in the like period of 1954. Customer notes receivable outstanding on Nov. 30, 1955 stood at \$740,335, an increase of \$409,339 over the amount at the start of the company's fiscal year on June 1, 1955.

"Our business showed further gains during December," Mr. Gradman said, "we anticipate continued good results throughout the second half of the company's fiscal year."

Colonial Acceptance engages in the small loan business through 25 offices operating in 11 states.—V. 181, p. 543.

**Commercial Factors Corp.—Kelly Named President—**

Walter M. Kelly has been elected President to succeed John Fritz Achels, who has been named Chairman of the Board.

Mr. Kelly, who has a 21-year background of administration in management, finance, credit and marketing, has been with Commercial Factors since 1933. He was made a director in January, 1954, and Executive Vice-President in June, 1955.—V. 158, p. 2577.

**Consumers Power Co.—Buys New Plant Site—**

Following the announcement of the purchase of a 1,200 acre power plant site in western Michigan, Dan E. Karn, President, announced on Jan. 20 the acquisition of a 1,000 acre site on Saginaw Bay in eastern Michigan for further power plant development.

No announcement has been made at this time as to expected date of construction or size of the proposed plants.—V. 133, p. 3.

**Cocora River Newsprint Co.—Bonds Placed Privately—**

The company, it was announced on Jan. 23, has arranged to place privately, through Blyth & Co., Inc., \$28,000,000 of 4% sinking fund first mortgage bonds, series A, due Nov. 1, 1977, with eight institutional investors—

Of the total, \$10,500,000 principal amount were issued in lieu of a like amount of outstanding first mortgage bonds due in 1968. The proceeds from the sale of the remaining \$17,500,000 of new bonds are to be applied to the company's expansion program. See also V. 182, p. 2017.

**Cornell-Dubilier Electric Corp.—Partial Redemption—**

The corporation has called for redemption on March 1, 1956 \$175,000 of its 3 3/4% sinking fund debentures due 1972. Payment at the principal amount plus accrued interest will be made at The Chase Manhattan Bank, New York City.—V. 183, p. 107.

**Curtiss-Wright Corp.—Acquisition—**

The acquisition by this company of Turbomotor Associates of Hempstead, Long Island, N. Y., was announced on Jan. 17 by Roy T. Hurley, Chairman and President.

The newly-acquired organization, which will be known as the Turbomotor Division of Curtiss-Wright Corp., will develop engines in the low to medium power categories for aircraft, helicopters, missiles and drone applications. It will be completely separate from Wright Aeronautical and other divisions of Curtiss-Wright and will be equipped with facilities for component development and full scale engine test. Included among these will be an experimental shop for the perfection of new fabrication techniques and production processes required for lightweight, high performance engines.

"The new Turbomotor Division," Mr. Hurley said, "will not only produce small power plants incorporating the latest advances in technology, but also will contribute to the overall advancement of the science of propulsion."—V. 181, p. 2240.

**Daystrom, Inc.—Sales and Earnings Lower—**

Thomas Roy Jones, President, on Jan. 24 announced that on sales of \$47,742,000 consolidated net income from operations for the nine months ended Dec. 31 before Federal taxes on income amounted to \$2,484,000. After Federal taxes on income estimated at \$1,189,000 net profits were \$1,295,000, equivalent to \$1.45 per share on the 831,787 shares outstanding.

Consolidated net income on sales of \$54,686,000 for the corresponding nine months of the preceding fiscal year before Federal taxes on income was \$2,168,000. Federal taxes on income were \$1,171,000, leaving net profits of \$997,000. Net profits per share were \$1.53 on the 651,261 shares then outstanding.

Mr. Jones said the figures for the period are not exactly comparable to those of previous years because of the change in the company's business activities into electronics and primarily pacetime work.

Daystrom's commercial sales rose to \$28,270,930, an increase of 45% over the preceding year. The increase was accounted for by Daystrom's two newest subsidiaries, Heath Company of Benton Harbor, Mich., makers of do-it-yourself electronic kits, and Weston Electrical Instrument Corporation, Newark, N. J., large electrical instrument manufacturer. Another new subsidiary, Daystrom Pacific, manufacturer of guided missile controls, added an increasing volume of business during the 1955 period. Commenting on operations, Mr. Jones said that the completion of defense contracts at two other subsidiaries had held total sales below expectations and reduced profits accordingly. Adjustments have been made to reduce overhead costs at these plants, he added, and efforts are being made to obtain other government work and to increase commercial business.

Daystrom also announced the purchase of 20 acres of land at Berkeley Heights, N. J., for the immediate construction of new executive offices. The acreage also provides for a future central research and development laboratory.—V. 182, p. 2464.

**Delta Air Lines, Inc.—Passenger Mileage Up—**

This corporation flew a record-breaking billion passenger miles during 1955, an increase of 20.5% over 1954, and transported 2,141,316 passengers, a 16.7% gain over the year before.

C. E. Woolman, President and General Manager, said the airline flew 1,008,215,011 revenue passenger miles last year, compared with 836,215,635 in 1954. Passengers increased from 1,830,015 to 2,141,316. Express ton miles increased 9.4% from 2,465,247 in 1954 to 2,697,463 in 1955.

Freight ton miles amounted to 7,365,158 in 1955, compared with 6,906,584 in 1954, a 6.6% increase.

During the year the airline accepted delivery on its 11th Golden Crown DC-7 and delivery of 10 additional DC-7's and five Convair Metropolitan planes which are now on order will bring the company's fleet to 69 aircraft, including 21 DC-7's, seven DC-6's, 20 Convair 340's, five Convair Metropolitan, and 16 DC-3's.

Delta, on Feb. 1, will inaugurate service to Washington and New York from Fort Worth, Dallas, New Orleans, and Atlanta, and the initial pattern of service will be greatly expanded in April.

Delta recently placed a \$1,500,000 order for Collins weather radar and other electronic navigation equipment, and one DC-7 has already been equipped. Delta will convert its Convair, DC-6, and DC-7 fleets in its Atlanta maintenance headquarters, and the new planes now on order will be equipped at the factories.

Mr. Woolman said the year just ended was a good one for the airlines. "Revenue passenger miles flown by the industry in 1955 were approximately 13% greater than 1954, and it is reasonable to expect that the continuing rise in both population and personal incomes will result in further traffic gains," Mr. Woolman said.—V. 183, p. 108.

**Detroit Harvester Co.—Swensurd Named to Board—**

Election of Sidney A. Swensurd, Chairman of the Board of directors of Gulf Oil Corp., to the board of directors of the Detroit Harvester Co. was announced on Jan. 25 by H. Lynn Pierson, Harvester Board Chairman.—V. 182, p. 1402.

**Diamond Alkali Co.—Calls Preferred Stock—**

The company has called for redemption on Feb. 24, next, 60,000 shares of its outstanding 4.40% cumulative preferred stock (par \$100) at \$103 per share plus accrued dividends of 85.5 cents. Payment will be made at the Mellon National Bank & Trust Co., Mellon Square, Pittsburgh 30, Pa., or the Bankers Trust Co., 46 Wall St., New York 15, N. Y.

Each share of the preferred stock called for redemption is con-

vertible up to but not after the close of business on Feb. 21, 1956, into common stock at the rate of 2.369 shares of such common stock for each share of such preferred stock (which is at the rate of \$42.21 per share for the common stock based upon a par value of \$100 per share for the preferred stock), upon surrender of the certificates at either of the above-mentioned banks. Upon any such conversion, fractional shares will not be issued but in lieu thereof the company will pay cash in an amount equal to the same fraction of the market price per share of the common stock on the day of conversion.—V. 183, p. 404.

**Diamond Match Co.—1955 Earnings Up 19%—Sales at New Peak—150,000 Preferred Shares Called—**

Net earnings in 1955 rose to an all-time high of \$9,108,000, an increase of 19% over the previous year's total of \$7,622,000, according to preliminary figures released on Jan. 26 by Robert G. Fairburn, President.

After deduction of preferred dividends, earnings per common share amounted to \$3.02, compared with \$2.44 per share in 1954 based upon the increased number of shares presently outstanding.

Sales in 1955 totaled a record \$120,000,000 as against the previous high of \$123,600,000 a year earlier.

All figures for both years include the full-year's operation of General Package Corp. which was acquired by Diamond on May 31, 1953.

The improvement over 1954, said Mr. Fairburn, reflects increased activity of General Package, the nation's largest producer of egg cartons and egg packaging equipment; increased sales of Diamond's 166 retail lumber and building supply yards; plus capacity operations of the company's Milled Pulp Division. Sales of matches and woodware products, he added, were also ahead of the previous year.

Mr. Fairburn announced that one share of the company's 150,000 shares of 2 1/2%, of the company's 600,000 shares of outstanding \$1.50 cumulative preferred stock. The stock is callable on March 31, 1956 at \$34 a share plus accrued dividends. This action, he noted, will reduce the company's current preferred dividend requirements by \$225,000, an amount equal on an annual basis to eight cents per common share.

The financial position of the company, he said, continues "very strong," with current assets at the year-end equal to eight times current liabilities. Cash and equivalent assets totaled more than \$52,000,000, or approximately \$1.00 per common share.

Due to heavy demand for these products, Diamond has plans to construct a new molded pulp plant on the west coast, which will coordinate production of both the Milled Pulp Division and the General Package Division. The exact location of this plant, said Mr. Fairburn, will not be determined until several economic factors have been further analyzed.

Meanwhile, the company is proceeding with plans for the construction of an integrated forest products plant, including a sawmill, dry kilns, barking and chipping equipment, located on a 375-acre site near Red Bluff, Calif. The new mill will be adjacent to the company's principal timber holdings, totaling 220,000 acres on the western slopes of the Sierra Nevada, and is part of the company's overall program to achieve increased utilization of its timber resources. It will employ at least 1,200 persons, including woods personnel.—V. 182, p. 1698.

**Dorsett Laboratories, Inc.—Stock Sold—The 40,000 shares of common stock offered publicly last month through Joseph Faroll & Co. at \$1.50 per share have all been sold, it was announced on Jan. 19. See details in V. 183, p. 207.****(Allen B.) Du Mont Laboratories, Inc.—New Secretary**

Arthur Israel, Jr., has been elected Secretary of this corporation, succeeding Bernard Goodwin, who resigned because of pressure of duties in his post as President of DuMont Broadcasting Corp. Mr. Israel also is Secretary of DuMont Broadcasting Corp.—V. 183, p. 168.

**Dynamics Corp. of America—Merger Ratified—**

The stockholders of both this corporation and its subsidiary Reeves-Ely Laboratories, Inc., on Jan. 20 overwhelmingly approved a proposal to consolidate Reeves-Ely with and into the parent company, it was announced by David T. Bonner, President of both companies.

Of the stock voted, 99.1% of the common stock of DCA and 97.2% of the common stock of Reeves-Ely was in favor of the merger.

The merger is designed to facilitate future expansion and diversification, will simplify corporate structure and financial planning, eliminate certain expense and taxes and lay the groundwork for broad expansion projects for DCA, Mr. Bonner stated.

The proposal voted was to exchange the common stock to Reeves-Ely held by minority shareholders (approximately 40% of the total outstanding) on a share-for-share basis for a new preference stock of Dynamics Corp. of America. This new DCA preference stock will pay \$1 annual cumulative dividends (as compared with annual dividend payments of 20 cents on the Reeves-Ely common stock for the past six years); will have equal voting rights, share-for-share, with the common stock of DCA; and will have a \$2 par value and a \$20 liquidating value.

The new preference stock also will carry with it a conversion feature entitling the holders at any time during the next 10 years to convert each preference share into two shares of Dynamics corporation common stock. This privilege, Mr. Bonner stated, "will give holders of the new preference stock an added opportunity to share in the full benefits of the growth and expansion of the combined corporation."

**Makers of Waring Mixor Sue Rival Firm—**

The makers of the Waring line of home appliances have filed a civil suit against Scovill Manufacturing Co., charging infringement by Scovill's Hamilton Beach Co. Division of three patents on the Waring Mixor's three-speed thumb switch which, recessed into the top of the handle, permits either left-hand or right-hand operation of the portable mixer, it was announced on Jan. 20, 1956.

The suit, filed on Jan. 19 in Chicago, demanded an injunction against Scovill's continued use of the patented Waring switch in its own portable hand mixer, sold under the Hamilton Beach name, as well as damages and costs.

The action was filed by Winsted Hardware Manufacturing Co., which makes the Waring mixers, blenders and other home appliances sold through Waring Products Corp. Both Winsted Hardware and Waring are subsidiaries of Dynamics Corp. of America, leading producer of electrical, electro-mechanical and electronic devices and equipment for civilian and military use.—V. 183, p. 207.

**East Tennessee Natural Gas Co.—Secondary Offering**

A secondary offering of 5,000 shares of common stock (par \$1) was made on Jan. 17 by Scherck, Richter Co. at \$10.25 per share, with a dealer's discount of 37 1/2 cents per share. It was completed.—V. 179, p. 2595.

**Electric Auto-Lite Co.—New Spark Plug—**

The company on Jan. 18 announced that it is making available in the automotive replacement market a spark plug embodying a new concept in design. L. H. Middleton, Vice-President and Director of Engineering, described the spark plug as being "ignition engineered specifically for today's high-horsepower overhead-valve engines."

Known as the Auto-Lite Resistor Spark Plug with Power Tip, the new ignition development features a protruding inulator nose which puts the spark gap nearer the center of combustion and provides a much longer fouling path. This "power tip" permits the spark plug to be hotter at low speeds and cooler at high speeds to improve engine performance at all driving speeds, Mr. Middleton said.—V. 182, p. 2465.

**Elgen Corp., Dallas, Tex.—Registers With SEC—**

The corporation filed a registration statement with the SEC on Jan. 17, 1956, covering 38,600 shares of its 25 cents par common stock, to be offered for public sale at \$12.25 per share. No underwriting is involved.

The company plans to offer to all stockholders of record Feb. 6, 1956, the initial subscription right to purchase, at \$12.25 per share, one additional share for each 10 shares or fraction thereof then held.

Net proceeds are to be used as follows: \$100,000 to repay short-term bank loans incurred as temporary financing in connection with the

contemplated purchase of a 5-acre tract of land in Dallas and the construction thereon of a new building to house the company's executive and administrative offices and provide space for research and the construction and repair of the company's equipment; \$100,000 to complete the construction of such new building; and the balance for such other corporate purposes as the management may determine. The company is engaged primarily in the business of furnishing the oil and gas industry an electrical well logging service.

**Elgin National Watch Co.—Wins Contract—**

The corporation's Ordnance Division on Jan. 19 was awarded a \$240,000 contract for the manufacture of a high precision programming device for the U. S. Navy.

George W. Fraker, General Manager of Elgin Ordnance Division, said the mechanism is one of the most precise timing devices ever made by the company.—V. 182, p. 2356.

**Empire Petroleum Co., Denver, Colo.—Registers With Securities and Exchange Commission—**

The company filed a registration statement with the SEC on Jan. 18, 1956, covering \$2,000,000 of series "C" 6% convertible debentures due 1970 and 1,000,000 shares of its \$1 par common stock. Offering of \$1,500,000 of the debentures is to be made on a best efforts basis by H. Carl Aiken, doing business as H. Carl Aiken Investments (Denver), the offering price to be \$1.000 per \$1,000 of debentures and a 7% selling commission to Aiken Investments. As to the balance of \$500,000 of the debentures and 1,000,000 shares of the common stock, these securities are said to be reserved for sale by the company, without commission, through the offices of the company, in response to direct inquiry to associates of the officers and to the company's present security holders (the offering price of the stock to be \$2 per share).

Empire has a refinery office at Sheboygan, Wis., and an additional refinery office, including its general and producing division offices, at Denver. Assuming the sale of all the debentures and stock, net proceeds are estimated at \$3,878,500. The company plans to apply the proceeds as follows: \$108,570 for retirement of series "B" and "C" royalty units; \$422,730 for retirement of series "A" debentures due 1970; \$372,260 for retirement of 5% debentures due 1962 of Wisconsin Oil Refining Co., Inc. (Wisconsin Oil was recently merged into Empire); \$250,000 for construction of a vacuum unit at the Sheboygan refinery; and \$2,724,940 for increase in working capital.

Of the balance of 1,000,000 common shares, 690,056 shares are reserved for issuance upon conversion of the new series C debentures; and 309,944 shares are reserved for issuance to series "A" debentureholders and to other debentureholders if they elect to exercise conversion privileges.—V. 183, p. 207.

**Ero Manufacturing Co., Chicago, Ill.—Listing—**

The Board of Governors of the American Stock Exchange on Jan. 19 approved for original listing 700,000 shares of common stock (par \$1) of this company, which was incorporated in 1911 and manufactures and distributes nationally automobile seat covers, cushions of various types, hassocks for home use and related fabric products. As part of its general line it also produces folding metal tables and chairs, in addition to a diversified line of metal automotive equipment. Sales are made to approximately 2,000 established outlets in the United States with 98% of the total current sales to large mail order houses, chain stores, furniture and department stores and automobile supply houses.—V. 182, p. 813.

**Feadship, Inc., Greenwich, Conn.—\$750,000 in Orders—**

This corporation recorded its biggest, single sales total for a show week with the announcement that in the first four days of the Motor Boat Show in New York it had taken orders for nearly \$750,000 in new boats to be built in Dutch shipyards.

Biggest sales news for Feadship and, very likely for the entire show, is the order to Feadship to build a 100-foot diesel-powered, steel-hulled luxury cruiser for the B. C. Forbes & Sons Publishing Co., Inc., market researchers, investment counselors and publishers of Forbes Magazine, a financial and industrial publication.

The new Forbes yacht, ordered by Bruce C. Forbes, President of Forbes company and Editor and Publisher of Forbes Magazine, will be named "The Highlander" and will be used for business purposes.

Another major Feadship transaction was an order from an undisclosed buyer of an 80-foot sailing vessel built along the lines of the Dutch national Tjalk, formerly used as a commercial vessel in the North Sea and Scandinavian traffic. The luxury version is called a "boeler" and is widely used by many Dutch yachtmen. The modern Tjalk is still employed commercially for trade on Holland's inland waterways. The boat will feature the distinctive Dutch lee-boards. Cost of the "Boeler" will be \$150,000.

Feadship sales also included a number of power-cruisers ranging in length from 30 feet to 65 feet and in price from \$23,000 to \$125,000.

Jerome Donnelly, Vice-President, in commenting on the week's business, said that "Feadship has sold more yachts in the first month of 1956 than in the entire year of 1955."

**Fidelity Finance Corp., Stockton, Calif.—Files With Securities and Exchange Commission—**

The corporation on Jan. 13 filed a letter of notification with the SEC covering \$300,000 of 15-year 6% sinking fund debentures due 1970 to be offered in denominations of \$1,000 and \$500 each, through Wil on, Johnson & Higgins, San Francisco, Calif. The proceeds are to be used to reduce bank borrowings and retire outstanding notes.

This company is doing business as the American Finance Co.—V. 178, p. 1777.

**Fire Association of Philadelphia—Proposed Acquisition**

On Jan. 23 Kenneth B. Hatch, President of this company and William B. Roys, President of the General Casualty Co. of Wisconsin and Insurance Investment Co. of Madison, Wis., announced that the Fire Association of Philadelphia had offered to buy all of the outstanding stock of the General Casualty Co. of Wisconsin.

Proxies are being mailed to the stockholders of the Insurance Investment Co., which owns the outstanding stock of the General Casualty Co. of Wisconsin. The officers and management of the Insurance Investment Co. and the General Casualty Company of Wisconsin recommend acceptance of the cash offer made by Fire Association of Philadelphia.

The General Casualty Co. of Wisconsin was incorporated under the laws of Wisconsin in 1925 and since that time has engaged in the casualty business. Currently the company has assets in excess of \$15,000,000, with policyholders' surplus in excess of \$5,500,000. It does business in the States of Wisconsin, Illinois, Iowa, Nebraska and Minnesota. Net premium volume in 1955 was over \$8,500,000.

Mr. Hatch stated that no merger with Fire Association of Philadelphia is contemplated. He further stated that the General Casualty Co. of Wisconsin will continue to operate with its present management, policy, and personnel from its Madison, Wis., headquarters. By becoming a member of the Fire Association Group of Companies, the General Casualty Co. of Wisconsin will be in a position to offer increased facilities and services to the insuring public as well as to its agents and brokers.—V. 182, p. 813.

**Firestone Tire & Rubber Co.—Reports Record Earnings**

The company carried out during its 1955 fiscal year the largest program of modernization and expansion in its history, investing more than \$55,000,000 for additions to and improvements of plants and equipment, it was revealed on Jan. 21 by Chairman Harvey S. Firestone, Jr., at the annual meeting of stockholders when he reported record high sales and profits of \$1,114,870,187 and \$55,378,916 respectively.

"This profit is the largest ever made by any company in the history of the rubber industry," Mr. Firestone said, "and it is the first time that the annual profit of any company in the industry has exceeded \$50,000,000."

"Our company is in an excellent position for 1956," he said. "Our production facilities are equipped to turn out more and better products with greater economy and efficiency than ever before."

"As a result of the high level of automobile production during the past few years, there will be more motor vehicles in use in 1956 than at any other time in history. Therefore, the market for replacement tires is expected to increase. Manufacturers of automotive vehicles also anticipate an excellent year, which indicates a large original equipment market for our products. Opportunities for the sale of our

many other products also appear to be most favorable. For these reasons, we are looking forward to 1956 with confidence and enthusiasm." The company developed last year a tubeless truck tire and drop-center rim combination which was accepted as the standard for the industry by the Tire and Rim Association, Mr. Firestone said. This assembly was adopted as original equipment by leading truck manufacturers for their 1956 models.—V. 183, p. 404.

**First Federal Life Insurance Co.—Stock Offered.**—This company is offering to the class A and class B common stockholders of record Jan. 12 of the Finance Co. of America at Baltimore the right to subscribe on or before Jan. 31, 1956 for 20,000 shares of its capital stock (par \$10) at \$20.50 per share on the basis of one share for each five shares of the Finance Co. held by stockholders residing in Maryland, New York, Pennsylvania, District of Columbia, or New Jersey. The offering is not being underwritten.

Any unsubscribed shares will be offered to Louis Eliasberg, Louis Eliasberg, Jr., and Richard A. Eliasberg (President) for investment purposes only. The Messrs. Eliasberg have entered into an agreement with the company to purchase such unsubscribed shares at \$20.50 per share in the amount of 33 1/3% of the unsubscribed shares each. Payment for these unsubscribed shares will be made no later than the seventh business day following expiration of the initial offering to shareholders of The Finance Co. of America at Baltimore.

**BUSINESS.**—The corporation was incorporated in Maryland on Dec. 8, 1954, for the purpose of conducting life insurance policies, health and accident policies, and annuity contracts. Its offices are located in the Munsey Building, Baltimore 2, Md.

**PROCEEDS.**—The net proceeds to the company from the sale of the capital stock will be applied to paid-in capital in the amount of \$200,000 and to paid-in surplus in the amount of \$200,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (par \$10 per share)-----	20,000 shs.	20,000 shs.

—V. 183, p. 4.

#### First Springfield Corp.—Earnings Rise—

Year Ended Dec. 31—	1953	1954	1955
Dividend income-----	\$44,824	\$51,715	\$57,170
Profit on securities sold-----	39,145	131,282	226,472
Total income-----	\$33,969	\$182,997	\$283,642
Interest and other expenses-----	15,432	10,976	9,115
Federal and State taxes-----	10,698	34,115	63,120
Net income-----	\$57,833	\$137,906	\$211,407
Earnings per share-----	\$1.45	\$3.45	\$5.29

—V. 177, p. 724.

#### Foote Bros. Gear & Machine Corp.—Net Higher—

The corporation reports net income of \$894,158 after all charges and taxes for the year ended Oct. 31, 1955, compared with net of \$858,864 for the preceding year. Such net was equivalent, after preferred stock dividends, to \$2.18 per share on 390,688 shares of common stock outstanding at the year-end, and compares with \$2.14 per share earned on 371,495 common shares outstanding at the end of the preceding fiscal year.

Net sales (shipments) for the year amounted to \$19,500,159 against \$22,264,822 for the previous year, a decrease of 12.4%. The decline in dollar volume was the result of reduced shipments by the Precision Division as shipments of the Industrial Division increased about 6%, William A. Barr, President of the company, said.

The backlog of unfilled orders at year-end amounted to \$13,600,000 against \$18,800,000 a year previously.—V. 183, p. 108.

**Ford Motor Co., Detroit, Mich.—Stock Sale Closed.**—The first public sale of this company's common stock was closed on Jan. 26 with the largest check ever drawn for the proceeds of a corporate offering of securities. A check for \$642,600,000 payable to The Ford Foundation was handed by Charles R. Blyth, President of Blyth & Co., Inc., to H. Rowan Gaither, Jr., President of the Foundation, in the offices of the Manufacturers National Bank of Detroit, one of the two transfer agents for Ford Stock.

In exchange for the check, 722 stock certificates were passed to Mr. Blyth, each certificate reflecting the participation of 722 underwriters throughout the country in the huge offering of 10,200,000 shares of Ford common stock. This was the largest syndicate ever formed to underwrite the largest stock offering ever made.

Blyth & Co. Inc. is the Chairman of seven co-managers including Blyth & Co. Inc., The First Boston Corp., Goldman, Sachs & Co., Kuhn, Loeb & Co., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Beane, and White, Weld & Co.

With the passing of the check and certificates in Detroit, the underwriters, the selling group of 1,479 dealers and most of the institutional investors were free to pick up their certificates at The First National City Bank of New York, also a transfer agent. The underwriters' certificates represent retained stock for their own resale. Certificates representing stock sold to Ford dealers and employees, as well as to the remaining institutional investors, will be picked up at the Manufacturers National Bank of Detroit. These certificates, in turn, may be exchanged at either transfer agent for the shares which will be distributed to the actual owners of the stock. By this final step, The Ford Motor Company will become publicly owned by what is estimated to be over 250,000 new stockholders all over the world.

See details of offering in V. 183, p. 404.

**Foster-Grant Co., Inc. (Mass.)—Securities Placed Privately.**—For the first time in its 37-year history this company has sold stock to interests outside the management of the company to help finance a \$1,665,000 expansion program at its Baton Rouge, La., styrene monomer plant. Joseph C. Foster, President of Foster-Grant Co., announced on Jan. 19 that Wertheim & Co. of New York has placed privately 4 1/4% sinking fund notes due 1973 in the amount of \$2,790,000 and \$700,000 convertible 4 1/4% preferred stock, \$100 par value.

Of the \$3,490,000 thus raised \$1,825,000 will be used to refund an outstanding institutional obligation and the balance of \$1,665,000 will be used by the company for its current expansion program which will more than double the capacity of the Baton Rouge monomer plant. Built and put into operation in early 1954, with a capacity of 25,000 tons, this will make the second expansion since then and will more than double its capacity.

The monomer from Baton Rouge is used by the company's own polymerization facilities where it is converted into polystyrene; and is also sold to outside customers, both for the manufacture of synthetic resins and synthetic rubber. The polystyrene, Fosterene, is used by the company for its own molding operations and is sold widely to outside molders.

This company, which is also the world's largest producer of sunglasses, was started in 1919 by Samuel Foster, father of the President, to make buttons, combs and other items from horn. In 1929, Abraham and Jacob Goodman, principals of H. Goodman and Sons of New York, manufacturers of hair curlers and novelties acquired an interest in Foster-Grant.

#### Four Wheel Drive Auto Co.—Earnings Rise—

The company earned a net profit of \$136,353, after income tax reserves of \$124,217, for the six months ending Dec. 31, 1955, compared with a \$16,331 net profit for the first half of the preceding fiscal year, Ben W. Heineman, Board Chairman, and Robert A. Olen, President, announced on Jan. 24.

The six-month report of the Clintonville (Wis.) heavy-duty truck

manufacturer showed that net profit after income taxes for the second quarter just completed was \$102,445, compared with \$18,720 net profit for the comparable period in 1954. Shipments from the FWD plant for October through December, 1955, aggregated \$3,863,655, approximately \$900,000 higher than the second quarter of 1954 and \$965,000 higher than the first quarter of the current fiscal year.

Current assets at Dec. 31, 1955, were \$8,543,743, compared with \$3,223,542 current liabilities, a 2.65-to-1 ratio. It is anticipated this current ratio will improve with increased shipments the third and fourth quarters, the report said.

The report listed unfilled orders as of Dec. 31, 1955 at \$11,506,000, compared with \$4,345,000 as of Dec. 31, 1954. New orders during the first six months of the current fiscal year were 67% more than the corresponding 1954 period, with more than half of this increase export business.—V. 183, p. 5.

#### Freedom Insurance Co., Berkeley, Calif.—Registration Statement Declared Effective—Was Not Withdrawn—

The registration statement covering the proposed issue of 1,000,000 shares of common stock (par \$10) at \$22 per share was declared effective by the SEC on Dec. 22, 1955 and continues effective. It was incorrectly reported in our issue of Dec. 19, 1955, that the registration statement had been withdrawn. Any such statement is erroneous.

Ray B. Wiser is President of the company.—V. 182, p. 2687.

#### Freeport Sulphur Co.—Earnings Show Gain—

Net income for the year 1955 amounted to \$12,401,058 after all charges, including provision for Federal and State taxes, according to John Hay Whitney, Chairman, and Langbourne M. Williams, President.

These earnings are equivalent to \$1.96 per share on the 2,500,085 shares of common stock outstanding. They compare with 1954 earnings of \$1.063,938, or \$1.20 per share on the 2,400,000 shares then outstanding.

Current assets as of Dec. 31, 1955, amounted to \$39,130,606, of which \$18,703,556 was cash and marketable securities, and current liabilities amounted to \$17,243,045. Current assets as of Dec. 31, 1954, amounted to \$26,297,286, of which \$8,793,171 was cash and marketable securities, and current liabilities amounted to \$15,206,749.

R. Kirby Shirley, Senior Vice-President and a director, died on Jan. 24 in New York, N. Y.—V. 181, p. 2692.

#### Gamble-Skogmo, Inc.—December Sales Up—

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Sales-----	\$8,778,212	\$8,355,432 \$104,463,211 \$94,929,016

—V. 182, p. 2687.

#### General Electric Co.—Receives Turbine Contract—

National Bulk Carriers, Inc., of New York has placed an order for 21 DP-20 mechanical drive turbines with G.E.'s Small Turbine and Supercharger Department.

The units are scheduled for installation aboard three 44,600-deadweight ton bulk ore carriers to be constructed by the firm's Welding Shipyard Division at Kure, Japan.

Each of the turbines is rated approximately 100-horsepower at 3,500 to 5,000-rpm.

Seven of the mechanical drive turbines will be installed on each of the firm's hulls 48, 49 and 50. Aboard each vessel two units will drive the forced draft fans, two more operate the fire pumps, while the remaining three turbines will work the ballast pumps.

Seven DP-20 mechanical drive turbines have already been shipped to Japan for use aboard the Hull No. 48 which is the prototype ship of this bulk ore carrier class.—V. 183, p. 406.

#### General Foods Corp.—Sales and Earnings Up—

Net sales for the nine months ended Dec. 31 were \$664,095,654, Charles G. Mortimer, President, announced on Jan. 20. Comparable total for the same period a year ago was \$604,113,393.

Net earnings for the nine months totaled \$28,681,321, equal, after preferred dividends, to \$4.86 a common share, compared with \$24,089,028, or \$4.02 a common share, for the same period in 1954.

Net sales for the quarter ended Dec. 31 were \$223,540,213 compared with \$221,575,206 for the same three months last year.

Net earnings for the quarter were \$7,863,730, equal to \$1.34 a common share, compared with \$6,024,635, or \$1.00 a common share, for the 1954 December quarter.

In commenting on the third quarter's results, Mr. Mortimer said: "Dollar sales were up only slightly over the same period a year ago, but there was a substantial increase—nearly 9%—in physical volume."—V. 182, p. 1801.

#### General Mills, Inc.—Earnings Lower—

6 Months Ended Nov. 30—	1955	1954
Sales of products and services-----	255,641,300	263,784,841
Earnings before Fed. taxes on income-----	11,118,928	12,690,913
Federal income taxes-----	6,075,000	7,078,000
Net income-----	5,043,928	5,612,913
Shares of common stock outstanding-----	2,253,587	2,226,885
Earnings per share of common stock-----	\$1.98	\$2.26

A letter to the stockholders says: "Interim results, in the form of business particularly, are not necessarily indicative of the full year's expectancy, since certain elements in the business create considerable fluctuation between the periods when earnings accrue. In addition, a six weeks' shut-down of all flour and package foods plants at Buffalo, N. Y., due to a strike in the grain elevators, had an adverse effect on the six months' results. At present, the company believes that the results for the year will compare favorably with the progress we have made in past years."

#### FINANCIAL POSITION AS OF NOVEMBER 30

	1955	1954
Current assets-----	130,652,954	126,639,742
Current liabilities-----	61,320,119	61,377,953
Working capital-----	69,332,835	65,261,789
Fixed assets-----	68,102,999	60,357,449
Miscellaneous assets-----	6,916,404	8,291,042
Goodwill and other intangibles-----	1	1,879,349
Total-----	144,352,239	135,789,629
Long term debt-----	10,000,000	10,000,000
Reserves-----	2,842,081	2,742,871

Excess of assets over liabilities and reserves-----126,510,158 123,046,758

Stockholders' equities:		
Preferred stock:		
5% cumulative-----	22,147,300	22,147,300
3 1/2% cumulative convertible-----	1,179,000	1,844,100
Common stock-----	37,719,218	36,321,686
Earnings employed in the business-----	65,464,640	62,733,672

Total stockholders' equities-----126,510,158 123,046,758

#### Calls Convertible Preferred Stock—

The directors on Jan. 23 called for redemption the entire outstanding issue of 3 1/2% cumulative convertible preferred stock as of March 1, 1956 and ordered payment therefor of the redemption price of \$103 per share plus accrued dividends of 8 1/4% cents per share. City Bank Farmers Trust Co., New York City, the transfer agent for this issue, is designated the redemption agent.

The privilege of converting one share of 3 1/2% preferred into two shares of common will expire at the close of business Feb. 25, 1956. Stock transfer books will be closed permanently as of the close of business Feb. 29, 1956.—V. 182, p. 1114

#### General Precision Equipment Corp.—New Contract—

Kearfoot Co., Inc., a subsidiary, manufacturers of precision airborne instrument components and systems, has been awarded by the Air Materiel Command a second contract in the amount of \$2,594,835 for production of its J-4 compass system. Designed by Kearfoot specifically for fighter aircraft, the J-4 system is a small and lighter version of

the N-1 system which is standard on large bombing and military cargo aircraft.—V. 183, p. 406.

#### General Uranium Corp. (N. J.)—Registers With SEC—

The corporation filed a registration statement with the SEC on Jan. 18, 1956, covering 400,000 shares of its 10 cents par common stock, to be offered for public sale at \$1 per share. The offering is to be made through salesmen employed by the company and through broker-dealers, who will receive a selling commission of 20%.

The company was organized under New Jersey law in August 1954 to engage in the business of exploration, development and mining. It owns all but five of the 40,000 authorized shares of capital stock of Tustin Mines Ltd. (Ontario); and Tustin is the owner of unpatented mining claims in the Kenora Mining District acquired in December 1955 from Maurice Schack of Middletown, N. Y., for which Schack received the 39,995 shares of Tustin stock. Mr. Schack transferred this stock to General and received therefor 600,000 of the outstanding 615,000 shares of General stock. Mr. Schack is President of General.

It is the intention of General with the proceeds of this offering to do a Geiger Counter or Scintillometer survey of the property, geological mapping, surface trenching and blasting at places deemed warranted, and to diamond drill such locations as are indicated by such early exploration work as meriting such. Part of the proceeds also will be used for plant facilities, salaries, wages, shaft and underground development.

#### (C. G.) Glascock-Tidelands Oil Co.—Registers Stock With SEC—To Place Notes Privately—

This company filed a registration statement with the SEC on Jan. 18, 1956, covering 350,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by First California Co., William R. Staats & Co., and Eastman, Dillon & Co. The public offering price and underwriting terms are to be supplied by amendment.

Organized in August, 1954, the company is principally engaged in the acquisition of leases of prospective oil and gas properties, the exploration and development of its properties and the production and sale of oil and gas therefrom. Through its subsidiary, C. G. Glascock Drilling Co., it is also engaged in the drilling of oil and gas wells, principally in the Gulf of Mexico and bordering states, on a contract basis for others. Among the drilling rigs operated by the Drilling company is a mobile drilling platform constructed for it by Bethlehem Steel Co. in 1954; and the Drilling company has entered into a contract for the purchase of a second mobile drilling platform from Bethlehem designed to drill in open water at greater depths.

Of the proceeds of the stock sale, some \$1,130,000 will be used to repay advances to Glascock-Tidelands and the Drilling company by C. G. Glascock Oil Co., a partnership composed of C. G. Glascock, C. G. Glascock, Jr., and James C. Storm, all of whom are officers, directors and stockholders of the issuer. The advances to be repaid were made from time to time for the purpose of providing additional working capital. Approximately \$3,750,000 will be used, together with \$3,000,000 to be borrowed from The Mutual Life Insurance Co. of New York, to pay the cost of the new drilling platform and the cost of related equipment. The balance of the proceeds will be added to the general funds of the company and will be available for other capital expenditures and working capital.—V. 180, p. 2596.

#### Godchaux Sugars, Inc.—Control to Change Hands—

See Webb & Knapp, Inc. below.—V. 181, p. 545.

#### (B. F.) Goodrich Co.—Tire Expansion Slated—

A \$4,000,000 expansion to increase tire production at the company's plant at Miami, Okla., will start immediately, it was announced on Jan. 20 by J. E. Gulick, Manufacturing Vice-President of the company's Tire and Equipment division.

The Miami factory is one of the company's largest tire plants. It employs 1,500 and is the largest manufacturing operation in Oklahoma, Mr. Gulick said.

Mr. Gulick pointed out that the expansion will include new buildings, utilities and equipment. The plant started tire production in February, 1945.

The expansion program will substantially increase the company's capacity for large off-the-road tires, and will provide facilities for manufacturing such tires in sizes not now being produced by the company. Tires of this type, weighing up to 3,000 pounds, are used in highway and airport construction and in reclamation projects.

He said a complete line of off-the-road tubeless tires for new wide-base rims will also be made here. B. F. Goodrich offered off-the-road tubeless tires for sale early in 1953, Mr. Gulick said.—V. 183, p. 5.

#### (A. P.) Green Fire Brick Co.—Stock Offered—An underwriting group jointly managed by Blyth & Co., Inc. and Shields & Co., on Jan. 24 offered for public sale 245,007 shares of common stock (par \$5) at \$18 per share.

**PROCEEDS.**—Net proceeds of the sale of the stock will go to selling stockholders, and none will accrue to the company.

**BUSINESS.**—Company is a major producer of fire clay refractory products. In addition, it sells allied product lines manufactured by others and provides engineering and related services for its customers. The company's products are distributed throughout the United States and Canada where warehouse stocks and sales offices are maintained in more than 100 cities. Based upon 1954 sales, the company ranked third in total sales volume among the nation's major manufacturers of refractories.

**EARNINGS.**—For the nine months ended Sept. 30, 1955, the company reported net sales of \$20,848,305, and net income of \$1,717,127, equal to \$2.08 per common share, which compares with sales of \$17,551,624 and income of \$1,034,776, or \$1.22 a share, for the like period of 1954.

**DIVIDEND POLICY.**—It is the present intention of the board of directors to declare and pay quarterly cash dividends on the common stock, subject to future business conditions and the operations and financial condition of the company. On Jan. 6, 1956, a quarterly dividend of 25 cents per share was declared by the directors, payable March 30, 1956, to shareholders of record on March 15, 1956.

#### CAPITALIZATION AS OF DECEMBER 2, 1955

	Authorized	Outstanding
3 1/2% promissory notes, due in annual installments from 1959-1975-----	\$2,400,000	\$2,400,000
5% cumulative preferred stock (par \$100)-----	50,000 shs.	14,320 shs.
Common stock (par value \$5)-----	*1,250,000 shs.	800,000 shs.

\*50,000 shares have been reserved for issuance pursuant to a proposed stock option plan.

**UNDERWRITERS.**—The several underwriters named below, acting through Blyth & Co., Inc. and Shields & Company, as representatives, have entered into an underwriting agreement with the selling stockholders whereby they have severally agreed to purchase the common stock above offered from such selling stockholders:

	Shares		Shares
Blyth & Co., Inc.	50,007	F. S. Smithers & Co.	4,000
Shields & Co.	40,000	Stern Brothers & Co.	4,000
Hemphill, Noyes & Co.	14,400	Stifel, Nicolaus & Co., Inc.	4,000
Hornblower & Weeks	14,400	Stix & Co.	4,000
Paine, Webber, Jackson & Curtis	14,400	Barret, Fitch, North & Co.	2,500
I. M. Simon & Co.	14,400	Burke & MacDonald, Inc.	2,500
G. H. Walker & Co.	14,400	Courts & Co.	2,500
Eache & Co.	6,000	Crutenden & Co.	2,500
Bacon, Whipple & Co.	6,000	Fairman, Harris & Co., Inc.	2,500
McDonald & Co.	6,000	Granbery, Marache & Co.	2,500
Newhard, Cook & Co.	6,000	A. E. Masten & Co.	2,500
Reinholdt & Gardner	6,000	McCourtney-Breckenridge & Co.	2,500
A. G. Edwards & Sons	4,000	Rodman & Renshaw	2,500
Singer, Deane & Scribner	4,000	Scherck, Richter Co.	2,500
Smith, Moore & Co.	4,000		

—V. 183, p. 109.

**Hammarlund Manufacturing Co., Inc.**—Note Placed Privately—This company, it was announced on Jan. 24, has placed privately a \$300,000 instalment promissory note, due Dec. 15, 1965, with an institutional investor.

**Hardinge Co., Inc.—Introduces New Dryers—**

This company has introduced a selection of self-contained pilot plant or laboratory size Ruggles-Coles Rotary Dryers, which are available in three models.

All units are extremely compact, mounted on a structural steel frame, and require only fuel and electrical connections to be placed in operation. They can be moved easily from place to place.—V. 181, p. 646.

**Hercules Powder Co., Inc.—Reports Record Earnings—**

This company in its 1955 report to stockholders showed a 21% increase in sales and an increase of 34% in net income.

Net sales and operating revenues in 1955 amounted to \$226,651,058, an all-time high, compared with \$187,547,566 in the preceding year. Net income after all charges was \$19,012,125, equal to \$6.90 a share of common stock. This compares with net income of \$14,140,070 in 1954, equal to \$5.10 a share.

The company paid out in wages and salaries during 1955 a total of \$63,158,974 to its 11,281 employees. Albert E. Forster, President, said in his letter to stockholders that wage rates averaged approximately 6% higher than in 1954.

Dividend payments were increased from \$3 to \$3.30 a share, which Mr. Forster said represented a somewhat lower percentage of earnings than in recent years "in anticipation of an increasing need for funds to meet contemplated expansion."

Expenditures for construction in 1955 totaled \$12,998,000, financed entirely through internally-generated funds. Mr. Forster said the 1955 construction program is expected to "exceed the all-time high of some \$21,000,000 spent for this purpose in 1954."

Reporting that the Hercules board of directors had recommended to stockholders for approval a three-for-one split of the common stock of the company, Mr. Forster disclosed in his letter that the board is also seeking approval by stockholders of "an employee savings plan and a stock option plan" which he said were fully described in proxy statements to be sent to stockholders next month.

Research expenditures for 1955 totaled \$7,903,000, an increase over the preceding year when \$7,578,000 was spent for this purpose.

"We are planning considerable expansion not only for existing plants and products but also for wholly new processes," Mr. Forster stated in a section of his letter to stockholders dealing with the year ahead. "There are a number of new materials under various stages of consideration, from the laboratory phase to field testing of finished products."

In concluding his report, Mr. Forster said it was anticipated that 1956 "will be another good year for Hercules."—V. 182, p. 1638.

**Higbie Manufacturing Co.—Notes Sold Privately—The company has arranged to place privately, through Shearson, Hammill & Co., an issue of \$750,000 4 3/4% notes due 1971.**

The company recently called for redemption on Feb. 14, next, all of its outstanding shares of 5% cumulative convertible preferred stock (par \$10) at \$11 per share and accrued dividends at the National Bank of Detroit (Mich.). Upon presentation of stock certificates, holders may receive immediate payment in full. The conversion privilege will expire at the close of business on Feb. 9, 1956. At July 31, 1955, there were outstanding 30,387 shares of preferred stock.—V. 177, p. 529.

**Hiram Walker-Gooderham & Worts Ltd. (& Subs.)—****Earnings Up—**

	1955	1954
Quarter Ended Nov. 30—		
Earnings from operations after all charges of manufacture, distribution and management	\$15,560,932	\$13,907,095
Other income	160,661	315,904

	1955	1954
Total income	\$15,721,643	\$14,222,999
Provision for depreciation	616,100	556,430
Debit interest	13,975	28,020
Bank interest	143,562	40,511
Provision for income taxes	7,913,071	7,473,451

	1955	1954
Net earnings	\$7,034,935	\$6,124,537
Earnings per share	\$2.44	\$2.12

—V. 182, p. 314.

**Houdaille Industries, Inc.—Harder on Board—**

F. William Harder, of Allen & Co., investment bankers, New York City, has been elected a director of this corporation.

He is also Chairman of the Finance Committee and a director of Foremost Dairies, Inc., a director of ACF-Wrigley Stores, Inc., and of American Bosch Arma Corp.; Chairman of the Boards of Hall Scott Motors Co., and W. A. Case & Son Manufacturing Co., and a director of Teleregister Corp., and numerous other companies.—V. 182, p. 2249.

**International Spa, Inc., Las Vegas, Nev.—Stock Offering Suspended—**

The SEC on Jan. 20 announced the issuance of a "stop order" suspending the effectiveness of a registration statement filed by this company.

In its decision, the Commission held that Spa's registration statement, which had proposed the public offering of 12,000 shares of its common stock at \$500 per share, was false and misleading in various particulars. According to the registration statement Spa proposed to use the proceeds of the offering to erect and operate a luxury resort hotel near Las Vegas, with a gambling casino and other facilities, to be operated on an integrated basis, seeking patronage from all races.

One of the principal deficiencies found in the registration statement was the failure to describe a related venture, International Village, Inc., of which Hugh E. Macbeth, Sr., President and principal promoter of Spa, was also a promoter. That company, which also had proposed a luxury resort hotel near Las Vegas, failed after the sale of some \$44,000 of stock and \$69,000 of trust deed notes; and the land on which its hotel was to be constructed was lost through foreclosure proceedings. According to the Commission, Village's securities were sold "by means of false and misleading statements," the sales were made under Mr. Macbeth's general supervision, the funds were placed in the control of Mr. Macbeth and were disbursed under his direction, and the funds "were largely dissipated or diverted to the personal benefit of promoters." Thereafter, Mr. Macbeth employed one Sidney W. Neighbors to find other acreage in the Los Vegas area for Village; and Neighbors' negotiations culminated in an arrangement by Mr. Macbeth, as President of Spa, to purchase from Mr. Neighbors for \$108,000 new property on which Mr. Neighbors had contracted to acquire for \$50,000. Stockholders of Village were offered Spa stock in exchange for their holdings of Village stock at the rate of two shares of Spa stock for each \$500 invested in Village. Mr. Neighbors and First National Co. of Nevada, which was controlled by him, participated in making this exchange offer and in the sale of Spa securities, using an office furnished by Mr. Macbeth which had formerly been used in connection with the sale of Village securities.

The Commission found that Mr. Macbeth controls and dominates both companies; that Village funds were used for Spa's incorporation and promotional expenses; that Edward S. Auther was the principal salesman of the securities of both; that many investors were induced to switch from Village to Spa; that Mr. Neighbors and First National were acting in cooperation with Spa in acquiring property for and selling securities of Spa; and that therefore "investors should be given complete information concerning the activities of Village, Mr. Neighbors, and First National."

The Commission also found material deficiencies in Spa's description of its business and property and its interest in the tract of land upon which its development is to be constructed, including (1) failure to include information with respect to possible patronage for its project, and the failure to reveal possible competition for three other hotels planned or under construction in the area and also to be operated on an inter-racial basis; (2) an untrue statement that Spa is not acquiring the property from any person having a material relationship with it when, in fact, the property is being acquired from Mr. Neighbors, who acted pursuant to Mr. Macbeth's instructions and participated in the sale of Spa stock; (3) an untrue statement that Mr. Neighbors had acquired the property for \$75,000 when his purchase price was \$50,000; (4) an untrue statement that no commissions were paid in connection with the purchase of the property when, in fact, Mr. Neighbors was to receive \$48,000 in cash and 870 shares of Spa stock; and (5) failure to disclose that the initial payment of \$10,000 for acquisition of the property by Mr. Neighbors was made from funds

obtained from the sale of Spa stock, and that the trust deed for the \$40,000 given by Mr. Neighbors for the balance was in default.

The Commission also found numerous other deficiencies in the registration statement, including the following: (1) with respect to references to 12,000 shares of Spa stock to be issued "share for share" to the promoters, conditionally and in escrow under promoters' exemption . . . the Commission stated, among other things, that it was not clear whether such shares are to be issued to the promoters immediately or during the sale of registered stock, the reference to "promoters' exemption" is without meaning, the escrow arrangements are not stated nor is there any indication whether there are any restrictions upon the sale of promoters' shares while in escrow; (2) the statement that Spa "had no underwriter" is incorrect, since both Mr. Neighbors and Mr. Auther have so acted; and this fact and their compensation should be disclosed along with the arrangements for sale of stock through First National; (3) the description of Mr. Macbeth's activities with respect to Village is grossly misleading, particularly in respect of its disclaimer of any responsibility on the part of Mr. Macbeth for the improper application of investors' funds; and (4) a reference to an injunctive proceeding against Spa as "no longer pending" is misleading in view of the fact that that proceeding resulted in the entry of an order restraining Spa from selling securities in violation of the Securities Act which is in full force and effect.—V. 171, p. 1441.

**Investment Co. of America—Assets at New High—**

As of Dec. 31—	1955	1954
Total net assets	\$76,456,174	\$48,807,564
Number of shares outstanding	8,117,926	5,857,142
Number of shareholders	28,461	15,345
Net asset value per share	\$9.42	\$8.33

—V. 182, p. 1014.

**Kaiser Aluminum & Chemical Corp.—New Plant—**

This corporation will construct an \$8,000,000 caustic-chlorine plant adjacent to its new alumina plant to be built at Gramercy, La., D. A. Rhoades, Vice-President and General Manager, announced on Jan. 24.

The Gramercy facilities, including both alumina and caustic-chlorine plants, will be built at a total cost of \$60,000,000. The alumina plant will have a capacity of 500,000 tons of alumina per year, to help supply the corporation's aluminum reduction facilities, which are being expanded to capacity of 674,000 tons annually.

The plant at Gramercy and a new 220,000-ton reduction plant at Ravenswood, W. Va., are part of Kaiser Aluminum's \$400,000,000 expansion program now in progress. It is planned to break ground for these facilities by April of this year.—V. 183, p. 407.

**(Henry J.) Kaiser Co.—Exemption from Holding Co. Act**

The SEC on Jan. 26 announced the issuance of an order declaring that this company, after the proposed acquisition of 80% or more of its outstanding common and second preferred stock by Kaiser Motors Corp., will continue to be exempt from the Investment Company Act of 1940 as a company primarily engaged, directly and through majority-owned subsidiaries and through controlled companies similar types of businesses, in a business or businesses other than that of investing, reinvesting, owning, holding or trading in securities. See also V. 183, p. 209.

**(D.) Kaltman & Co., Jersey City, N. J.—Listing—**

The Board of Governors of the American Stock Exchange on Jan. 19 approved for original listing 5,000,000 shares of common stock (par 50 cents) of this company, which was incorporated in 1919, and primarily acts as an independent distributor purchasing and selling for its own account a variety of nationally advertised brands of pharmaceuticals, chemicals, proprietaries, toiletries and sun rises, including the lines of major drug and toiletry manufacturers. Customers serviced by the company and its subsidiaries number approximately 2,400 and include retail drug stores, hospitals and institutions located principally in the states of New Jersey, Pennsylvania and New York.

**Lake Nordic Uranium Mines Ltd. (Canada)—Sells Stk.**

The directors on Jan. 18 announced that this company has sold 200,000 treasury shares to Rio Tinto (Canada) Ltd. at \$2.50 per share. The \$500,000 so raised will be used to meet expenditures on the development of the company's properties.—V. 183, p. 209.

**Lakeside Laboratories, Inc., Milwaukee, Wis.—Earnings.**

This ethical drug manufacturer has announced earnings per share of \$1.23 for the fiscal year 1955 vs. 97 cents for the previous year. Net income for 1955 was \$368,615, highest in company history, a 25.6% increase over last year's previous high of \$293,429. The increased earnings are attributable to lowered costs, in both the manufacture and distribution of the Lakeside products. On Dec. 9, 1955 the dividend rate was increased from 10 cents quarterly to 12 1/2 cents quarterly and a 17 1/2 cents extra was also declared.

The newest products in the Lakeside line include DACTIL, for the relief of pain and spasm in the digestive tract; TRIDAL, for disorders throughout the gastrointestinal tract, and PIPITAL, which normalizes gastric secretion and motility in peptic ulcers.

Other well known products of Lakeside include MERCUHYDRIN, the leading injection that overcomes rapidly the dropsy of heart failure and liver disease; NEOHYDRIN, which means as much to the heart patient as insulin does to the diabetic, and OBOLIP, a capsule that provides the physician with a new approach to the problem of an overweight patient.—V. 182, p. 718.

**Lakey Foundry Corp.—Reports Higher Earnings—**

Sales for the fiscal year ended Oct. 31, 1955, totaled \$19,151,229 an increase of 80% over the \$10,634,000 in the 1954 fiscal year. J. O. Ostergren, President, reported on Jan. 24. Net income, after taxes and charges, amounted to \$1,662,262 or 34 cents a share on the 490,338 shares of outstanding capital stock compared with \$1,379,749 or 29 cents a share on an equal number of shares outstanding in the previous fiscal year.

The company's financial position continued strong, the balance sheet as of Oct. 31, 1955, showing current assets of \$4,294,797 of which \$1,264,668 was in cash. Current liabilities were \$1,243,058 or a ratio of 3.44 to 1. On Oct. 31, 1954, current assets were \$4,097,887 and current liabilities \$954,613 or a ratio of 4.29 to 1.

Mr. Ostergren, in his letter to shareholders, said: "Sales for November and December are expected to approximate \$2,500,000. We have during the last three months of the calendar year just closed, received new orders totaling some \$4,000,000, which orders will be placed in production commencing January, 1956."

"In the foundry business, it is difficult to make future predictions, however, if present factors remain unchanged, the fiscal year of 1956 should be much more satisfactory."

Mr. Ostergren also explained that the major portion of the sales increase in the 1955 fiscal year occurred during the first two quarters when the corporation obtained an important number of customers of two competing foundries which closed in 1954. He emphasized that Lakey Foundry Corp. has sufficient facilities to meet the usual requirements of these new customers.—V. 180, p. 1335.

**Lane Bryant, Inc.—Stock Tenders Asked—**

The company on Jan. 25 announced that it would accept tenders of its 4 1/2% cumulative preferred stock at \$51 per share and that, at the meeting of directors scheduled for Jan. 31 proposals to retire the issue would be considered.

A notice appeared Jan. 26 on the New York Stock Exchange ticker announcing that the issue would be suspended from dealings on Feb. 6 because too few shares were outstanding to comply with Exchange rules. Only 2,354 shares remain on an original issue of 42,526 shares. The suspension does not apply to the common shares, which will remain listed and traded.—V. 183, p. 210.

**Lear, Inc.—To Increase Learstar Production—**

Receipt of orders for five Learstar executive transports within the last 60 days was announced on Jan. 24 by J. Nelson Kelly, Manager of the Aircraft Engineering Division of Lear, Inc. The new contracts totaled \$1,900,000 and included the first two Learstars sold to European concerns.

"Adding these orders to nearly \$4,000,000 already shipped has con-

firmed our company judgment that a very large market exists for this type of airplane. Consequently, projected production through 1956 is being substantially increased," Mr. Kelly said.

**Debentures Sold—**The issue of \$3,000,000 of 4 1/4% subordinated debentures due Dec. 1, 1970, offered publicly on Jan. 16 by Smith, Barney & Co. and William R. Staats & Co. at 103%, plus accrued interest, has been sold. See details in V. 183, p. 407.

**Louisiana Power & Light Co.—Stock to Parent—**

The SEC had issued an order authorizing this company to issue and sell to its parent, Middle South Utilities, Inc., an additional 1,100,000 shares of its common stock for \$4,500,000. Proceeds are to be used by Louisiana to pay in part the cost of construction of needed additional facilities.—V. 182, p. 1700.

**(M.) Lowenstein & Sons, Inc., N. Y.—Registers With Securities and Exchange Commission—**

The corporation on Jan. 20 filed a registration statement with the SEC covering \$40,000,000 of 25-year subordinate debentures due Feb. 1, 1981, to be offered for public sale through an underwriting group headed by Eastman, Dillon & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The new debentures will be convertible into common stock until Feb. 1, 1966. Part of the net proceeds are to be used to repay bank loans; approximately \$5,000,000 to pay the balance of the purchase price of the inventories of the cotton division of Pacific Mills; and \$5,718,336 will be used in connection with the redemption of 51,984 shares of the company's 4 1/4% cumulative preferred stock, series A, at the redemption price of \$104 plus accrued dividends. The balance of the proceeds will be added to the general funds of the company.

**SALES AND EARNINGS FOR 10 MONTHS ENDED OCT. 31**

	1955	1954
Total sales	265,823,946	224,876,390
Net income		
Before taxes	18,775,121	11,136,634
After taxes	9,908,023	5,271,261
Common shares outstanding	2,632,878	2,607,378
Earnings per common share	\$3.68	\$1.94

\*After preferred dividends. The 1955 shares do not include the 143,041 shares issued in connection with the acquisition by Lowenstein on Oct. 27 and Oct. 28, 1955, respectively, of all of the stock of Covington Mills, Inc. and Spofford Mills, Inc., whose earnings are not included in Lowenstein's 10 months figures, and also before adjustment for the common stock dividend of 2% declared on Dec. 8, 1955 and paid on Jan. 3, 1956.—V. 183, p. 407.

**Maine Fidelity Life Insurance Co.—Stock Offered—**

Public offering of 45,000 shares of capital stock (par \$10) at \$25 per share was made on Jan. 23 by P. W. Brooks & Co. Inc. and Shelby Cullom Davis & Co.

**PROCEEDS—**Net proceeds from the sale of the stock will be used by the company for general corporate purposes, including the depositing of \$200,000 with the Treasurer of Maine in order that the company's license to do business in that state may be issued by the Insurance Commissioner of Maine. This cash deposit of \$200,000, together with all or substantially all of the balance of the net proceeds from the financing will be invested in securities authorized under Maine law for investment by life insurance companies. Any balance not so invested will be added to the general funds of the company.

**BUSINESS—**Company, organized primarily by Burton M. Cross, former Governor of Maine, is only the second life insurance company to be created under Maine law, which requires a special act of the Legislature for such purpose. The company will begin its insurance business in Maine following receipt from the Maine Insurance Commissioner of its license to do such business. The company expects initially to offer various types of individual legal reserve life insurance and annuities. It is contemplated that initially all forms of life insurance offered will be on a non-participating basis. As the company develops, it plans to enter the fields of accident and health insurance as well as group insurance. The company also intends to qualify to do business in other states, as the directors determine.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (\$10 par value)	50,000 shs.	50,000 shs.

**UNDERWRITERS—**P. W. Brooks & Co. Inc. and Shelby Cullom Davis & Co. have agreed to purchase from the company severally and not jointly, 31,500 shares and 13,500 shares, respectively, of the 45,000 shares offered above.—V. 182, p. 2131.

**Mastic Tile Corp. of America—Merger Effective—**

H. A. Hachmeister, Chairman of the Board of this corporation, and President of Hachmeister, Inc., Pittsburgh, Pa., announces the merger, effective immediately, of the Hachmeister Building Products Division with Mastic Tile.

The consolidation, the first major corporate change effected by the newly-elected Mastic Board Chairman, will increase the field sales activities for the various products manufactured by Mastic Tile, and promote better liaison and service for Hako customers from the four Mastic Tile points of production throughout the country, according to Mr. Hachmeister.

Hachmeister Building Products Division manufactures and distributes Hako asphalt and vinyl-asbestos floor tile, plastic wall tile and a general line of special adhesives for floor and wall covering.

Hachmeister, Inc., one of the largest producers of specialized products for the baking industry, will now concentrate its manufacturing efforts in this field.

Mastic Tile Corp., largest producer of resilient tile flooring in the world, has plants in Newburgh, N. Y.; Long Beach, Calif.; Joliet, Ill.; and Houston, Texas.—V. 183, p. 408.

**McKesson & Robbins, Inc.—Profits Up Sharply—**

Consolidated net income for the nine months ended Dec. 31, 1955 was \$6,040,552, equivalent to \$3.27 per share on the 1,843,880 common shares outstanding on that date, according to George Van Gorder, Chairman. This was after provision of \$6,841,859 for Federal income taxes.

In the corresponding period of 1954, net income was \$5,160,096, equivalent to \$2.79 per share on the 1,846,125 common shares then outstanding. The tax provision in this period amounted to \$5,382,463.

Net income for the three months ended Dec. 31, 1955 was \$2,735,720 after provision of \$2,916,071 for Federal income taxes. This was equivalent to \$1.48 per share on the common stock. It compares with net income of \$2,380,198 in the corresponding period of 1954, which was equivalent to \$1.29 per share, after provision of \$2,523,535 for Federal income taxes.

Mr. Van Gorder reported that net sales for the nine months through Dec. 31, 1955 were \$394,872,271 compared with \$366,008,777 in the corresponding period of the previous year, an increase of 7.9%.—V. 182, p. 415.

**Menasco Manufacturing Co.—Reports Profit—Expans'n**

Henry P. Nelson, President, on Jan. 24 announced that for the first six months of operations of the 1956 fiscal year, which period ended Dec. 31, 1955, profit was \$297,415 on sales of \$8,379,197, amounting to 22 1/2 cents per share on 1,318,100 shares of stock outstanding.

Mr. Nelson reported a current backlog of orders in excess of \$30,000,000, with an additional \$10,000,000 of orders under negotiation. He stated this was the highest backlog of orders in the history of the company and shows a sharp increase from the figure of \$20,000,000 reported to the shareholders at their annual meeting held Nov. 9, 1955.

He said the expansion programs at both the Burbank and Texas plants are being financed principally by long-term mortgage borrowings amounting to approximately \$2,000,000. The increased working capital requirements during the balance of the year, necessitated by starting load costs which consist primarily of engineering and tooling expenses and the heavier cost of initial production on new models, will probably require the utilization of all of the \$1,350,000 current line of credit,

with assurances this can be increased if required to carry additional business. It is anticipated financial results for the entire fiscal year ending June 30, 1956 will be satisfactory, even though profits might be somewhat lower, and the expanded business should result in substantial progress thereafter.—V. 182, p. 613.

#### Metal & Thermit Corp.—Boosts Ultrox Capacity—

This corporation is substantially increasing facilities for the production of its high quality zirconium silicate glaze opacifiers, Ultrox and Ultrox 500W. George C. Betz, Sales Manager of M & T's Chemical & Metals Division has announced. Installation of additional production equipment has been completed and, beginning in February, the company's productive capacity will be increased by 35%.

The corporation has specialized in the manufacture of ceramic opacifiers for more than 30 years. Its first products in this field were tin oxide and sodium antimonate, used in glazes and cast iron enamels, respectively.

The Ultrox zirconium silicate opacifier was introduced in 1943 and has since been widely used in ceramic glazes where an inexpensive, highly stable opacifier is required.

The Ultrox 500W opacifier has been more recently developed for production of special white and pastel glazes where a high degree of whiteness is desired, or maximum covering power is essential for glazes applied over off-white or buff bodies.

#### To Expand Canadian Operations—

This corporation and United Chromium of Canada, Ltd., Toronto, Canada, will combine Canadian activities under the name of Metal & Thermit-United Chromium of Canada, Ltd., H. E. Martin, President of Metal & Thermit has announced. He also disclosed plans to construct new office, warehouse and plant facilities in Toronto to house the joint operation.—V. 183, p. 408.

#### Modern Homes Corp., Dearborn, Mich.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Jan. 20, 1956, covering 125,000 shares of its \$1 par common stock, to be offered for public sale at \$4 per share. The offering is to be made by Campbell, McCarty & Co., Inc., of Detroit, on a best efforts basis, for which it will receive a selling commission of 60 cents per share.

The company is principally engaged in the business of designing, manufacturing and selling prefabricated homes through its sales representatives to builders-dealers, and, through its wholly-owned subsidiary, Lytle Construction Company, is engaged in the construction and sale of such homes in the Metropolitan Detroit area.

It intends to use the net proceeds of approximately \$400,000 as follows: (a) \$50,000 will be applied to the payment of the unpaid balance of a note secured by a lien on inventories, the proceeds of which were added to working capital, and (b) the balance, estimated at \$350,000, will be added to working capital to reduce current liabilities, to finance the contemplated increased volume of business of the company and for other corporate purposes.—V. 179, p. 2707.

#### (John) Morrell & Co. (& Domestic Subs.)—Earnings Rise—Arranges Bank Loans—

52 Weeks Ended—	Oct. 23, '55	Oct. 31, '54
Net sales and operating revenues	335,053,082	306,773,695
Cost of products, supplies and services	319,100,839	298,126,555
Selling, general and administrative expenses	8,791,551	6,154,641
Depreciation	2,352,165	1,249,286
Interest	515,338	594,152
Federal income taxes	2,880,000	150,000
Net income	2,712,587	503,051
Dividends paid	395,779	335,532
Earnings per share	\$3.37	\$0.64

\*Including in 1954 gain of \$309,000 on sale of refrigerator cars.

NOTE—At Oct. 29, 1955, employees held options to purchase 33,953 shares of common stock at an average price of \$13.39 per share. This includes options granted during the 1955 fiscal year covering 5,300 shares at an average price of \$18.02 per share. During the year options as to 10,830 shares became exercisable of which 3,147 shares were exercised at an average price of \$12.65 per share and the balance of such options may be exercised prior to May 1, 1956.

To satisfy in part the obligation under the stock option plan, 11,900 shares of common capital stock of the company were purchased in the open market during 1954 at a total cost of \$167,611. At Oct. 29, 1955, 8,753 of these shares, having a cost of \$123,286, were held.

W. W. McCallum, President, noted that the net working capital of the company increased by \$1,872,755 during the year. He said the increase, in large measure, "resulted from the net income of \$2,712,587, the sale of the company's Philadelphia branch house properties and the excess of the provision for depreciation over and above the expenditures for property, plant and equipment." Part of this increase in working capital was offset by dividend disbursements, payments on long-term debts and the investments made in the stock of John J. Felin & Co. and in stocks and securities of Foxbit, Inc. of Des Moines, Iowa.

On Dec. 30, 1955, the company entered into an agreement with the First National Bank of Chicago whereby that bank is committed to a loan of \$4,200,000, the funds to be available to the company at any time prior to July 1, 1956. The loan consists of six serial notes in the amount of \$700,000 each, due on April 1 of each year from 1959 to 1964, inclusive. Mr. McCallum said the loan was arranged for the purpose of providing additional working capital but, under the terms of the agreement, the funds are available for all corporate purposes.—V. 181, p. 2121.

of providing additional working capital but, under the terms of the agreement, the funds are available for all corporate purposes.—V. 181, p. 2121.

#### Mutual Investment Fund, Inc.—Assets Increased—

As of Dec. 31—	1955	1954
Total net assets	\$8,304,394	\$5,606,327
Shares outstanding	444,756	533,510
Net asset value per share	\$18.83	\$10.54

—V. 180, p. 536.

#### National Container Corp.—Crude Tall Oil Installations

Samuel Kipnis, President, on Jan. 19 announced that installations for crude tall oil production have been completed at its Jacksonville, Fla. and Valdosta, Ga. kraft pulp and board mills and both units are now in full operation.

Crude tall oil is obtained by acid treatment of black liquor soap, a by-product of a kraft pulp mill. It is used in the chemical, plastic and soap industries.

The tall oil plants will produce approximately 2,000 tons per month. Mr. Kipnis said. Its entire production for 1956 has been sold under contract to six large users and should show National Container a profit of approximately \$600,000 per year from this by-product, he stated.—V. 183, p. 408.

#### National Gypsum Co.—Plant Nearing Completion—

The multi-million dollar plant of this company at Westwego, La. is nearing completion, Melvin H. Baker, Chairman, revealed on Jan. 28.

When completed in the Spring, the plant will be able to produce enough gypsum building products for 50,000 homes annually. The shortage of gypsum building materials in the South is expected to be relieved substantially by the new mill's production.

The Westwego plant is part of the company's five-year, \$75,000,000 expansion program. The company has three other plans under construction and is expanding four others. "When these projects are completed," Mr. Baker noted, "we will be ready to start others." National Gypsum previously has revealed plans to build plants on the West Coast and in Canada.

Construction on the quarter-mile-long Westwego plant began several months ago. "It is now 80% finished," Mr. Baker reported. The new plant's first load of raw gypsum rock will be unloaded at the plant's dock in March.—V. 183, p. 6.

#### National Malleable & Steel Castings Co.—Stock Div.—

The directors on Jan. 25 declared a dividend of 50 cents per share of common stock, and also declared a 10% stock dividend. The divi-

dends will be payable March 9 to shareholders of record Feb. 17. The cash dividend will be payable only on shares now outstanding.

"The directors declared a stock dividend in consideration of the heavy capital improvements made in our properties over the past few years," said Cleve H. Pomeroy, President, "and also in view of sharply improved earnings per share in 1955. The outlook for 1956 is strong, and we believe the company's earning power justifies the increased number of common shares."—V. 182, p. 511.

#### Necchi-Elna Sewing Machine Corp., New York City—Issues Debenture Bonds to Dealers—

Completing the first year of its new nationwide equity-sharing program, this corporation has begun distributing debenture bonds to a great majority of its 2,300 dealers, it was announced on Jan. 21.

"The program," says Leon Jolson, President, "will in effect make every dealer a partner in our organization. We present these debenture bonds to every dealer who meets his annual sales quota, with additional bonds going to those who exceed quotas. The bonds carry 4% interest, compounded semi-annually upon maturity. We estimate that the average dealer will accumulate, over a period of 20 years, an investment worth \$30,000 or more."

#### New England Telephone & Telegraph Co.—Debentures Sold—Halsey, Stuart & Co. Inc. on Jan. 24 reported the books closed on a recent offering of \$30,000,000 of 3 1/4% debentures, due 1991.—V. 182, p. 2251.

#### New York Central RR.—To Reopen Exchange Offers—

See Boston & Albany RR. above and Ware River RR. below.—V. 183, p. 408.

#### New York, Chicago & St. Louis R.R.—Partial Redemption

On March 1, 1956, the company will redeem \$100,000 of its refunding mortgage 3 1/4% bonds, series G, due March 1, 1978. Payment at the principal amount plus accrued interest will be made at The Hanover Bank, New York City.—V. 183, p. 111.

#### New York, New Haven & Hartford RR.—New Pres.—

George Alpert, a prominent Boston (Mass.) attorney and a member of the board of the New Haven Railroad, has been elected President to succeed Patrick B. McGinnis, resigned.—V. 183, p. 111.

#### New York Telephone Co.—Earnings Higher—

Period End. Dec. 31—	1955—3 Mos.	1954—3 Mos.	1955—12 Mos.	1954—12 Mos.
Operating revenues	198,043,162	182,283,707	752,068,405	694,320,150
Operating expenses	137,765,405	126,926,315	518,349,051	480,829,670
Operating taxes	38,427,641	34,580,212	151,070,849	137,167,219
Net operating income	21,850,116	20,777,180	82,648,505	76,323,261
Other income (net)	747,842	Dr506,151	2,073,501	839,026
Total income	22,597,958	20,271,029	84,722,006	77,162,287
Interest deductions	4,201,365	4,316,781	15,014,256	14,914,247
Net income	18,396,593	15,954,248	69,707,750	62,248,040

For the second year in a row, this company failed to earn its customary \$8 dividend, Keith S. McHugh, President, announced on Jan. 24. Earnings of the company in 1955 amounted to \$7.73 per common share, compared with \$7.55 per share in 1954.—V. 183, p. 211.

#### North American Contracting Corp., Fort Washington, Md.—Files With SEC—

The corporation on Jan. 19 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through The Matthews Corp., Washington, D. C. The net proceeds are to be used to pay for expenses incident to the general contracting and construction business.

#### Northern Pacific Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Jan. 25 offered \$6,060,000 of 3 1/4% serial equipment trust certificates, maturing annually Feb. 16, 1957, to 1971, inclusive. The certificates, priced to yield from 2.90% to 3.175%, according to maturity, were awarded to the group on Jan. 24 on its bid of 99.3683.

One other bid was received for the issue from Halsey, Stuart & Co. Inc. of 99.33534 for the certificates also as 3 1/4%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new equipment estimated to cost not less than \$7,586,197: 4 Diesel-Electric switching locomotives; 17 Diesel-Electric road-switching locomotives; 5 Diesel-Electric freight locomotives, and 1 Diesel-Electric passenger locomotive.

Associated in the offering are—Drexel & Co.; Union Securities Corp.; and Stroud & Co. Inc.—V. 183, p. 408.

#### Northern States Power Co. (Minn.)—Registers With Securities and Exchange Commission—

The company on Jan. 20 filed a registration statement with the SEC covering 704,466 shares of its \$5 par common stock and 100,000 shares of its cumulative preferred stock, \$100 par. Both issues are to be offered for public sale at competitive bidding. However, the common stock is first to be offered for subscription by common stockholders on the basis of one new share for each 20 shares held (the record date to be supplied by amendment).

Net proceeds will be used to replenish the cash position of the company which will be reduced temporarily by the proposed payment at maturity on March 1, 1955 of \$11,572,250 principal amount of short-term bank loans, for the prepayment of \$7,750,000 principal amount of short-term bank loans due on or before Oct. 1, 1956, and the balance for expenditures under the construction program described in this prospectus. The bank loans were made in 1955 as interim financing of expenditures under the construction program.

It is presently planned to open bids on both the common stock and the preferred stock on Feb. 29, 1956, at the hours of 10 a.m. and 11 a.m. (CST).—V. 183, p. 408.

#### Northwestern Bell Telephone Co.—Bids Jan. 31—

The company will up to 11 a.m. (EST) on Jan. 31, at Room 2315, 195 Broadway, New York, N. Y., receive bids for the purchase from it of \$25,000,000 of 40-year debentures due Feb. 1, 1996.—V. 183, p. 211.

#### Nunn-Bush Shoe Co. (& Subs.)—Earnings Higher—

Year Ended Oct. 31—	1955	1954
Net sales	\$14,946,872	\$14,215,663
Earnings before taxes on income	994,266	724,276
Federal taxes on income (estimated)	480,000	360,000
State income taxes	45,000	33,000
Net earnings	\$469,266	\$331,276
Dividends paid—\$1 a share	176,263	175,265
Earnings per share	\$2.64	\$1.89

—V. 181, p. 203.

#### Ohio Bell Telephone Co.—Earnings Higher—

Period End. Nov. 30—	1955—Month	1954—Month	1955—11 Mos.	1954—11 Mos.
Operating revenues	18,309,528	15,840,089	190,817,933	168,594,719
Operating expenses	12,271,587	10,294,482	120,358,653	111,100,332
Federal income taxes	2,510,242	2,262,671	29,261,378	23,235,962
Other operating taxes	1,139,250	1,095,883	13,108,241	11,675,017
Net operating income	2,388,447	2,187,033	28,069,656	22,533,408
Net after charges	2,418,503	2,185,428	28,066,195	22,486,111

—V. 182, p. 2133.

#### Olin Mathieson Chemical Corp.—To Enter Aluminum Industry—Plans Long-Term Borrowings From Insurance Firm—

Details of this corporation's plans to enter the aluminum industry with an initial investment of \$120,000,000, and with the world's first fully integrated aluminum plant, were announced on Jan. 24 by Thomas S. Nichols, President.

The new operation will mark the first time in the history of the aluminum industry when coal mined directly on the site is used to provide the large power requirements for the reduction of alumina to pig aluminum.

Investment in the new operation includes approximately \$90,000,000 for the aluminum plant and \$30,000,000 for the power facilities needed for the aluminum plant. The aluminum plant will be financed from the company's own resources and a newly negotiated long-term loan from Prudential Insurance Co. of America in the amount of \$60,000,000. The power plant will be financed entirely through a long-term loan of \$30,000,000 from Prudential to the power subsidiary corporation, of which Olin Mathieson will have a 50% interest.

The new facilities will be located in the Ohio River Valley. The alumina plant, the reduction plant and the rolling mill will be on the Ohio River near Clarington, Ohio. The power plant to be engineered and built by American Gas and Electric will be slightly upstream on the West Virginia side at Cresap Bottom and will be connected to the aluminum facilities by a high tension transmission line. The power plant will be built on a new major coal mine which will be constructed, owned and operated by the Pittsburgh Consolidation Coal Co.

The power plant which will be known as the Kammer plant, will consist of two units of 225,000 kilowatts each. One unit will be owned by the Ohio Power Co., a subsidiary of the American Gas & Electric Co.; the other by a joint subsidiary of Olin Mathieson Chemical Corp. and Pittsburgh Consolidation Coal Co. Both power units will be operated by the Ohio Power Company and integrated into the American Gas & Electric Co. System. The plant will be designed for development up to 1,350,000 kilowatt capacity.

The Pennsylvania RR. is extending its tracks at a cost of several million dollars in order to service the site at Omal, Ohio, near Clarington, Ohio.

This location will take advantage of the vast coal resources of West Virginia. The nation's coal resources are estimated to be over 2,000 billion tons and a substantial share of these resources are located in the states adjoining the Upper Ohio River. This aluminum installation is a major new use of electric power produced from coal and should lead to additional like developments. The coal reserves within the area of the new Olin Mathieson operations have been estimated at more than 300,000,000 tons. The initial requirements of coal per annum are about 2,000,000 tons, and reserves are adequate for expanded operations in the future.

The plants are being built under certificates of necessity from the U. S. Government issued in order to help increase the supply of primary aluminum.

The alumina plant will have a capacity of 230,000 tons per year. The capacity of the aluminum plant will be 60,000 tons per year. At first, only about 115,000 tons of alumina will be required for the aluminum plant and the other 115,000 tons of surplus alumina will be available to the market. Most of the 60,000 tons of finished aluminum will be consumed by the Metals Division of Olin Mathieson. However, in view of the need of flexibility, the corporation will be both a buyer and a seller of prime aluminum in order to keep the fabricating facilities in balanced supply.

Among other products which the fabricating facilities produce is "Olin Roll Bond" produced at its East Alton, Illinois plant. This patented product is used in many forms of heat exchange work.

Bauxite, the major raw material required, will be shipped to the United States from Surinam (Dutch Guiana). Olin Mathieson has signed a long-term supply contract for its initial requirements. First shipments for stockpiling of the raw material are scheduled for arrival early in 1957.—V. 183, p. 403.

#### Olympic Radio & Television Inc.—New Director—

Brantz Mayor has been elected a director of this corporation. Morris Sobin, President, has announced. Mr. Mayor is President of Chemicals Corp., 380 Madison Ave., New York, N. Y.—V. 182, p. 2359.

#### O'Quin Corp., New York, N. Y.—Files With SEC—

The corporation on Jan. 18 filed a letter of notification with the SEC covering 46,500 shares of 6% preferred stock to be offered at par, \$1 (\$1 per share). The proceeds are to be used for working capital, etc.

Arnold Feldman Co., New York, will probably act as agent for the issuer.

The letter of notification also includes a proposed offering of 1,860 common shares (par \$1) for the account of a selling stockholder.

It is reported that this company is promoting a food product which will be sold through the chain stores. Bing Crosby recordings will be used to promote the product and, it is understood, that he is interested in the company.

The company's office is located at 595 Madison Avenue, New York 22, N. Y.

#### Outboard, Marine & Manufacturing Co.—Offering 98 1/2% Subscribed—Joseph G. Rayniak, President, on Jan. 24,

announced that subscriptions were received for 210,772 shares out of 213,845 shares of common stock offered to holders in the ratio of 1-for-10. The offering expired on Jan. 23. The 3,073 unsubscribed shares were taken up by the underwriting group headed by Morgan Stanley & Co. See details in V. 183, p. 111.

#### Parke, Davis & Co.—New Drug Announced—

This company announced on Jan. 18 its new drug, Camoform, used in treatment of intestinal amebiasis, has been made available in all or parts of 26 states.

Graydon L. Walker, Vice-President and Director of Sales and Promotion in the United States and Canada, said the world-wide pharmaceutical firm has released Camoform Hydrochloride tablets, 250 mg. (C. T. 871) in tubes of 20 grooved tablets.—V. 183, p. 409.

#### Peabody Coal Co.—Secondary Offering—A secondary offering of 25,000 shares of common stock (par \$5) was

made on Jan. 24 by Blyth & Co., Inc., at \$12 per share, with a dealer's discount of 50 cents per share.—V. 183, p. 409.

#### Pfaudler Co.—Reports Increased Earnings—

Six Months Ended Nov. 30—	1955	1954
Net sales shipped	\$7,638,043	\$6,194,055
Net earnings after income taxes	347,463	210,487
Earnings per common share	\$1.93	\$1.17
Regular divs. declared for the six-month period	\$0.90	\$0.70

Unfilled orders booked as of Nov. 30, 1955 totaled \$6,118,000 as compared to \$4,708,000 at May 31, 1955 and \$3,955,000 at Nov. 30, 1954.—V. 179, p. 1935.

#### Phillips Petroleum Co.—1955 Net Up 25%—

The company's net income in 1955 will approximate \$95,000,000, which is \$19,000,000, or 25%, greater than in 1954, according to preliminary estimates released on Jan. 23 by K. S. Adams, Chairman, and Paul Endacott, President. Estimated earnings per share were \$5.54 based on the 17,142,787 shares outstanding at year-end compared with \$5.20 on a lesser number of shares outstanding a year earlier.

During 1955 Phillips scored a substantial increase in all product sales and gross income is estimated at \$900,000,000, or about \$104,000,000 more than a year earlier. Capital expenditures were approximately \$175,000,000, an increase of \$35,000,000 over 1954.

Commenting on this year's outlook, Mr. Adams said, "I believe that earnings for 1956 will exceed those for 1955 and total capital expenditures should be close to \$200,000,000."

The board of directors took action to submit to stockholders at the annual meeting in April a proposal to increase the total authorized

common stock from 20,000,000 to 40,000,000 shares and to change the common stock from no par value to \$10 par value. Mr. Adams stated that the board has no present intention of issuing any of the increased authorized stock but desires to have the additional shares available for general corporate purposes. He further commented that the change to a stated par value for the common stock will reduce stock transfer costs.—V. 183, p. 7.

**Piedmont Label Co., Inc. (Vt.)—Stock Offered—**The company is offering for subscription by common stockholders of record Jan. 25 a total of 8,000 shares of common stock (par \$10) at \$14 per share on the basis of one new share for each 3 3/4 shares held. No fractional shares will be issued. The subscription privilege will expire on Feb. 14. The offering is underwritten by Scott, Horner, Mason, Inc., Lynchburg, Va., who will offer publicly any unsubscribed at \$15 per share.

**PROCEEDS—**The net proceeds will be used to pay for new machinery and equipment for construction of a one-story addition to the company's plant and for general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$10)	Authorized	Outstanding
	50,000 shs.	38,000 shs.

**DIVIDENDS—**The company has paid cash dividends in varying amounts every year since 1933. It is the intention of the directors to meet semi-annually in June and December for the consideration of dividend payments.

**BUSINESS—**The company was incorporated in Virginia on Dec. 2, 1919. Its office and plant is located at 311 West Depot St., in Bedford, Va., and it operates a printing plant by means of offset lithography, and has approximately 100 employees.

Its main products are lithographed labels for cans, boxes, bottles, advertising posters and color printing of all sorts. Its buildings consist of two three-story and one one-story brick buildings, all connected. An office addition was completed in 1955 and the office moved from the plant to allow more space for manufacturing.—V. 183, p. 112.

#### Pierce Governor Co., Inc.—Acquisition—

This company has exercised its option to purchase additional shares of the Automatic Washer Co. of Newton, Iowa, manufacturer of combination washer-dryer appliances for household and commercial use. It was announced on Jan. 25. The option was acquired in December 1955 when Pierce Governor purchased a substantial interest in Automatic Washer. Pierce Governor's holdings now constitute working control of Automatic Washer, amounting to 230,000 shares of that company's approximately 350,000 outstanding shares. The price paid for the option shares was not disclosed.

Automatic Washer presently has a \$26,500,000 backlog consisting of \$24,500,000 in orders for its latest model washer-dryer and about \$2,000,000 in Government orders for containers.

Pierce Governor also announced the election of a new board of directors. Sydney L. Albert, President of Bellanca Aircraft Corp., was redesignated Chairman of the Board.

In addition to Mr. Albert, the membership of the board consists of Carl V. Rice, President of Ruppert Die Casting Co. of Kansas City, Kans.; Joseph Hewitt, President of Payer, Hewitt & Co. of New York City; Francis J. Purcell, New York attorney and former regional administrator of the New York office of the SEC; Harry E. Blythe, Executive Vice-President of Bellanca Aircraft Corp. of New Castle, Del.; James C. Hodge, Executive Vice-President of Warner & Swasey Co. of Cleveland; Jesse D. Wolff, New York attorney; Shih Arsham, President of L. B. Lockwood Co. of Cleveland and G. R. Sisson, inventor of the Sisson automatic choke. Mr. Wolff and Mr. Sisson were members of the previous Pierce Governor board of directors.—V. 155, p. 1125.

**Pierce & Stevens Chemical Corp. (N. Y.)—Stock Offered—**An issue of 27,000 shares of class B (non-voting) capital stock (par \$3.33 1/3) was publicly offered on Jan. 20 by Doolittle & Co., Buffalo, N. Y.; George D. B. Bonbright & Co., Rochester, N. Y.; and Johnson, Lemon & Co., Washington, D. C. The offering price was \$11 per share.

**PROCEEDS—**The net proceeds are to go to 10 selling stockholders.

#### CAPITALIZATION GIVING EFFECT TO RECAPITALIZATION

	Authorized	Outstanding
Class A voting capital stock (par \$3.33 1/3)	20,250 shs.	20,250 shs.
Class B non voting capital stock (par \$3.33 1/3)	303,750 shs.	303,750 shs.

On Dec. 27, 1955, the capital of the corporation was increased to \$1,080,000 by a transfer from surplus to capital of \$430,000. The 1,500 authorized shares of class "A" (voting) capital stock were increased to 20,250 shares of class "A" (voting) capital stock and the par value of each such share was reduced from \$25 per share to \$3.33 1/3 per share. The 22,500 authorized shares of class "B" (non voting) capital stock were increased to 303,750 shares of class "B" (non voting) capital stock and the par value of each such share was reduced from \$25 per share to \$3.33 1/3 per share, so that the present authorized class "A" (voting) and class "B" (non voting) capital stock is 324,000 shares of the par value of \$3.33 1/3 each, all of which is issued and outstanding.

**BUSINESS—**Company originated in 1884 as "Pierce and Stevens," a partnership of Henry J. Pierce and Edgar B. Stevens. On June 7, 1917, it was incorporated in New York as "Pierce and Stevens, Inc." On Dec. 27, 1955, to more clearly identify its operations and to retain its "P & S" trade reference, the corporate title became "Pierce & Stevens Chemical Corp." Its principal plant, laboratories, and offices are located at 710 Ohio St., Buffalo 3, N. Y.

In 1942, the corporation acquired the Cataract Chemical Co., Inc., with plants in Buffalo, N. Y., and Fort Erie, Ontario, Canada. Both units are operated as wholly-owned subsidiaries. Cataract Chemical Co., Inc. serves the parent corporation as an auxiliary source for packaging and also manufactures miscellaneous products for the shoe industry. The Canadian unit essentially duplicates the operations of the parent corporation.

During the period 1884-1924, the corporation served central and western New York as distributors of denatured alcohols, turpentine, linseed oil, and allied industrial chemicals. Moving to its present site in 1924, "P & S" entered the manufacturing phase of selective protective coatings. As an outgrowth of related processes and raw materials, the manufactured line was later supplemented to include a broader assembly of protective coatings, selective industrial adhesives, and special solvent blends. Currently, these expanded groups are further augmented with the more complex types of film formers and adhesives derived principally from polymeric chemistry.

The corporation's main plant is situated on 4.93 acres of land. **UNDERWRITERS—**The following underwriters are firmly committed to take down the 27,000 shares of class "B" (non voting) capital stock as follows:

	Shares
Doolittle & Co.	16,000
George D. B. Bonbright & Co.	6,000
Johnson, Lemon & Co.	5,000

—V. 183, p. 211.

#### Pioneer Finance Co., Detroit, Mich.—Earnings Up—

Nine Months Ended Dec. 31—	1955	1954
Net earnings	\$199,592	\$127,961
Earnings per share	\$0.33	\$0.27

—V. 181, p. 2931.

**Pioneer Natural Gas Co.—Secondary Offering—**A secondary offering of 2,000 shares of common stock (no par) was made on Jan. 18 by Blyth & Co., Inc. at \$27.75 per share, with a dealer's discount of 45 cents per share. It was completed.—V. 182, p. 1914.

#### Pittsburgh Consolidation Coal Co.—Adds Facilities—

This company on Jan. 25 announced its plans for supplying the fuel needs of two 225,000-kilowatt electric power generating units, one

of which will provide the power requirements of the aluminum plant to be built by Olin Mathieson Chemical Corp. on the Ohio River, near Moundsville, W. Va. The output of the other power unit, to be owned by American Gas & Electric Co., will be distributed over that company's power lines to other consumers.

Involved in Pitt-Consol's portion of the above project is the development of a new mine, yet to be named, and the design and erection of a coal processing plant to produce boiler-fuel char and liquids to be refined into chemicals.

The new mine will discharge coal from a slope adjacent to the power station on the Ohio River, near Cresap. The mine will be engineered for an initial capacity of 2,000,000 tons annually, with substantial expansion of capacity contemplated in the future. Coal reserves as presently assigned to this mine are about 120 million tons. The new mine will be developed and operated by Hanna Coal Company Division, which expects to employ approximately 600 men in the mining operation and above-ground facilities.

Pitt-Consol will build, on a site between the mine mouth and the power station, a coal processing plant and facilities for refining and separating into chemicals, the liquids recovered from the coal.

The capital investment involved in the new mine and the coal processing facilities, is expected to total about \$20,000,000. Preparatory work will begin immediately in the development of the mine, and work on the other projects will follow as construction schedules are developed.—V. 182, p. 2252.

#### Pittsburgh Metallurgical Co., Inc.—Record Earnings—

Net income was more than four times greater in the six months ended Dec. 31, than in the corresponding 1954 period, the first six months of its fiscal year, according to Charles F. Colbert, Jr., Chairman of the Board and President. Earnings rose from \$394,247 to \$1,727,890, a record high.

Net income was equal to \$2.86 a share on each of the 605,067 shares outstanding, compared with 76 cents a share on each of the 518,254 shares outstanding a year earlier. On the basis of the present number of shares, earnings for the 1954 period were equal to 65 cents a share.

Mr. Colbert pointed out that net profits for the first half of this year were greater than the earnings for the entire fiscal year ended June 30, 1955, when they totaled \$1,362,670, or \$2.25 per share on the present capitalization.

Sales were \$17,934,010, an all-time half-year high, and more than double the \$8,638,509 reported a year ago. Business continues at a high level as the company enters the second half of its fiscal year, Mr. Colbert said.

The balance sheet shows that cash increased to \$5,149,341 at Dec. 31 from \$2,890,271 a year earlier. Total current assets were \$15,319,745, against \$10,290,151. Working capital reached \$10,936,335, against \$8,817,179. Net assets were \$12,089,871, against \$8,461,310.

The company is presently expanding its productive facilities about 25% at its plant in Calvert City, Ky., its largest. During the past six months a new furnace was completed at each of its other plants in Niagara Falls, N. Y., and Charleston, S. C.—V. 182, p. 2360.

#### Plywood, Inc.—Consolidation Effective—

See Atlas Plywood Corp. above.—V. 182, p. 2793.

#### Ranco, Inc.—Sales and Earnings Increased—

Sales and net earnings were greater in the quarter ended Dec. 31, 1955 (first in the current fiscal year) than in any corresponding quarter in the company's 42-year history. A. M. Hoover, President, announced on Jan. 23. He attributed the sales gain in part to earlier new model introduction by air conditioning, refrigeration, and automotive customers.

Sales were \$6,677,208, compared with \$4,597,427 in the like period of 1954, a gain of 45%.

Net earnings after provision for Federal income taxes were \$674,119, or 67 cents per share, compared with \$312,322, or 31 cents per share a year ago. Earnings before taxes this year were \$1,500,019, against \$724,722 in the corresponding 1954 quarter.

The increase in net earnings reflected both the gain in sales and receipt of certain commissions from Ranco Ltd., a wholly-owned but unconsolidated subsidiary operating in Scotland, Mr. Hoover said.—V. 182, p. 2793.

#### Real Savings Assurance Co., Mesa, Ariz.—Offering Suspended—

The Securities and Exchange Commission on Jan. 23 announced the issuance of an order under the Securities Act of 1933 temporarily suspending the regulation A conditional exemption from registration under that Act for a public offering of stock by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

Real Savings on Aug. 8, 1955, filed its notification pursuant to regulation A with respect to the proposed public offering of 30,870 shares of its \$1 par common stock for an aggregate cash offering price of \$44,350. Of this stock, 870 shares represented the unsold portion of an earlier offering of \$25,000 of stock made in Arizona in reliance upon an intra-state exemption from registration; 20,000 shares were to be offered at \$2 per share to holders of assurance contracts with Real Savings who have paid their first year's premium; and 10,000 shares were to be given to salesmen as a bonus at no cost to them. The company was organized in December, 1954, under Arizona law as a "full and limited legal reserve" insurance company.

In its suspension order, the Commission asserts that it has "reasonable cause to believe" (1) that the terms and conditions of regulation A have not been complied with, in that written offers of stock and other sales material were not filed prior to their use and were delivered to prospective investors in advance of the delivery of the required offering circular; (2) that false and misleading statements were contained in the offering circular, particularly with respect to a representation that \$262,738 was paid by the original investors for 204,863 shares of stock and the failure to reflect appropriate reserves in the financial statements; (3) that false and misleading statements were contained in the additional sales material used, particularly with respect to the amount of money invested by organizers and promoters of the issuer, the assured success of insurance companies, the income and profits to be derived from an investment in insurance companies, the guarantee to repurchase Real Savings stock at double the purchase price, and the expected stock dividends to be paid by the issuer; and (4) that the use of the offering circular and said sales material would and did operate as a fraud or deceit upon the purchasers of the stock.—V. 182, p. 818.

#### Redlands Oil Co., Ltd. (1956), Chicago, Ill.—Registers With Securities and Exchange Commission—

This company, an Illinois Limited Partnership, filed a registration statement with the SEC on Jan. 23, 1956, covering \$1,000,000 of partnership interests to be offered in minimum amounts of \$25,000. The offering is to be made on a "best efforts" basis by an underwriter, the name of which is to be supplied by amendment. The general partners are Warren G. Mosiman and Jacob H. Martin of Glenview, Ill., and Warren Y. Pickering of Oklahoma City.

Redlands is engaged in the business of acquisition of oil and gas leases and the financing and drilling of gas wells thereon.

Net proceeds obtained from investments in the limited partnerships are to be used to acquire leases for drilling for oil and gas and, if production is obtained, to properly develop the prospect, as well as to acquire tracts of wildcat acreage.

#### Reeves-Ely Laboratories, Inc.—Merger Ratified—

See Dynamics Corp. of America above.—V. 182, p. 2793.

#### St. Regis Paper Co.—Proposed Acquisition—

This company on Jan. 12 announced that it is acquiring all of the capital stock of Chester Packaging Products Corp., Yonkers, N. Y., through the acceptance of an offer of exchange of its common stock for Chester Packaging Products stock. Chester produces unsupported polyethylene film used in the packaging industry; laminates and coats polyethylene to cellophane, foil and kraft paper; and manufactures extruded polyethylene pipe.

Chester will operate as a subsidiary of St. Regis, with its present organization and management.

#### Reports Record Sales and Earnings—

St. Regis Paper Co. reports that its sales and net income for 1955 reached record levels for the company. A preliminary statement, issued on Jan. 25, indicates net sales at approximately \$257,000,000 compared with \$200,090,143 for 1954.

The company's profit from operations amounted to about \$39,250,000 in 1955, compared with \$28,048,529 in 1954.

Net income for 1955 reached a level in excess of \$19,000,000, equal after preferred dividends, to about \$2.95 a share on 6,266,115 shares of common stock outstanding at the end of the year. This compared with \$14,930,489, equal to \$2.62 a share on 5,470,933 common shares outstanding at the close of 1954.

The preliminary statement points out that the figures for 1955 again include accelerated depreciation amounting to over \$3,500,000.

The company reports that if results of its recently acquired companies had been included for the full year, net sales would have been in excess of \$267,000,000, with net income coming close to \$20,500,000 equal to approximately \$3.17 a share on the 6,266,115 common shares outstanding at the end of the year.

Three recently acquired companies were consolidated for the following periods: Michigan Panelyte Molded Plastics, Inc., for nine months; Pollock Paper Corp. for seven months; and General Container Corp. for four months.

The balance sheet at the end of 1955, according to the preliminary report, reveals net working capital at close to \$-8,000,000, with ratio of current assets to current liabilities of approximately 6.9 to 1. In addition to net working capital, the company owned marketable securities having a market value of slightly over \$6,000,000 at the end of 1955. Working capital at the end of 1954 was reported at \$76,568,833.—V. 182, p. 2794.

#### Sans Souci Hotel, Inc., Las Vegas, Nev.—Offering Suspended—

The Securities and Exchange Commission on Jan. 23 announced the institution of proceedings under the Securities Act of 1933 to determine whether a "stop order" should be issued suspending the effectiveness of a registration statement filed by this company.

At a hearing scheduled for Jan. 30, 1956, in the Commission's San Francisco Regional Office, inquiry will be conducted into the question whether the registration statement and prospectus are false and misleading in respect of various items of information therein, the accuracy and completeness of which are challenged by the Commission.

The registration statement, filed Nov. 9, 1955, proposed the public offering and sale of 1,428,000 shares of \$1 par common stock of Sans Souci at \$1 per share. Of this stock, 1,097,529 shares would be offered by the company for subscription by stockholders at the rate of 1 1/2 shares of stock for each share held; another 30,471 shares would be issued in payment for claims aggregating \$30,471 owed to certain individuals and firms; and 300,000 shares presently owned by George E. Mittel, President and promoter, would be offered for his account.

Sans Souci operates motel-hotel facilities, part of which was obtained from Mr. Mittel in exchange for stock in 1954. Hotel accommodations were added in 1955; and with the proceeds to be received by the company from the stock offering the company intends to construct new hotel facilities, including a restaurant, cocktail lounge and casino.

In its order for hearing, the Commission challenges the adequacy and accuracy of various items of information contained in the Sans Souci prospectus, including (1) information with respect to shares being registered for the account of the issuer and of Mr. Mittel, the respective amounts thereof, underwriting discounts or commissions to Mr. Mittel, and the plan of distribution; (2) the proposed use of the proceeds, particularly as respects the cost of construction, the issuance of stock to certain creditors, the use of proceeds in the event less than all of the shares are sold, the amounts to be used for each designated purpose in view of the fact that the company is presently insolvent, and the omission of information that, in view of the financial condition of the company, the proceeds will be expended as received with no assurance that the hotel project can or will be completed and investors may lose part or all of their investments; (3) the summary of earnings, in particular the failure to account properly for depreciation, reasonably expected losses on disposition of present displaced trailer facilities, and amortization of organization and selling expenses; (4) failure to identify the parents of the issuer and the amount of securities owned and to be owned by each; (5) the issuer's business, in particular the failure to provide information concerning the necessity for a gambling license, regulations governing the granting of a gambling license, and competitive conditions in the area and the effect thereof upon the business of the company; (6) the option to purchase real estate, the price to be paid, the nature of the title, and the terms and conditions of the option; and (7) remuneration to be paid officers and directors, identity of affiliates of the issuer and transactions between such persons and the company and/or its predecessor, and the circumstances and conditions under which Mittel is to acquire at no cost to him one share of unregistered stock for each two shares of registered stock sold.—V. 182, p. 2135.

#### Seaboard Drug Co., Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Jan. 19 filed a letter of notification with the SEC covering 300,000 shares of class A stock (par 10 cents) to be offered at \$1 per share, through Foster-Mann, Inc., New York, N. Y. The proceeds are to be used to purchase Merckin, Cebona and Avatrol; market testing of Homatrons; and for working capital.

#### Silvray Lighting, Inc.—Stock Offered—Milton D. Blauner & Co., Inc., on Jan. 26 headed an underwriting

group offering 210,000 shares of common stock (par 25¢) at a price of \$3 per share. This offering was quickly oversubscribed and the books closed. Of the stock offered, 75,000 shares were sold on behalf of the company and 135,000 shs. on behalf of certain selling stockholders.

**PROCEEDS—**Net proceeds to be realized by the company from the sale of its 75,000 shares of common stock will be added to working capital, to be used for general corporate purposes.

**BUSINESS—**Corporation, incorporated in September, 1929, is engaged primarily in the processing of incandescent lamps with a mirror silver coating by means of the "Silvray" process and the manufacture of incandescent lighting fixtures for commercial, industrial and home use, and to a lesser extent, the manufacture of fluorescent lighting fixtures for commercial, industrial and home use. The company is one of the few in this country with highly specialized processing facilities for applying a pure silver mirror application to the incandescent lamp. To the company's knowledge, it is the only one in the field of outside silvered-bowl incandescent illumination in the country. The company's general offices and plant are located in Bound Brook, N. J., 31 miles from New York City.

**EARNINGS—**For the nine months ended Sept. 30, 1955, Silvray Lighting, Inc. had net sales of \$1,688,028 and net profit of \$206,851, equal to \$3.31 cents per common share. These figures compared with net sales of \$1,360,598 and net profit of \$113,953, or \$1.82 per common share in the corresponding period of 1954.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (25 cents par value)	Authorized	Outstanding
	750,000 shs.	625,000 shs.

**DIVIDEND POLICY—**It is the present intention of the directors to declare and pay quarterly cash dividends on the common shares, subject to future business conditions and the operations and financial condition of the company. On Jan. 7, 1956, a quarterly dividend of five cents per share was declared by the board, payable Feb. 15, 1956, to shareholders of record on Feb. 10, 1956.

**UNDERWRITERS—**The underwriters named below, for whom Milton D. Blauner & Co., Inc., is acting as representative, severally agreed to enter into a firm underwriting agreement with the company and the selling stockholders to purchase from or find purchasers for the company and the selling stockholders the aggregate number of shares of common stock set forth opposite their respective names:

Milton D. Blauner & Co., Inc.	125,000
Hallowell, Sulzberger & Co.	35,000
Talmage & Co.	35,000
Glickenhau & Lembo	15,000

—V. 182, p. 2794.

**Sinclair Oil Corp.—Earnings Show Gain—**

Consolidated net earnings of this corporation and its subsidiaries for the year 1955 are expected to reach a total in excess of \$80,000,000, C. Spencer, President, reported on Jan. 18.

Such earnings will exceed by about \$5,600,000, or 7.5%, the net earnings of \$74,623,256 reported for 1954, Mr. Spencer estimated on the basis of preliminary figures.

Net earnings for 1955 were estimated at \$5.97 per share on an average of 13,428,731 shares outstanding. This contrasts with a 1954 per share figure of \$5.05 on an average of only 12,321,450 shares outstanding during that year.

Heavy conversions of the company's 3 1/4% convertible debentures were principally responsible for the increase of 1,107,289 in the average number of shares outstanding. Such conversions, together with other debt retirements, reduced long-term debt during 1955 to approximately \$75,000,000 to a total of \$248,000,000, Mr. Spencer stated.

Final audit figures for 1955, when available, will show new highs in crude oil production, transportation, manufacturing and sales volume, it was reported.—V. 182, p. 2361.

**Southern California Edison Co.—Registers With SEC**

This company has filed with the California P. U. Commission for permission to issue and sell 1,200,000 shares of \$25 par value cumulative preferred stock. The Commission recently granted the company exemption from competitive bidding in connection with the issue. A registration statement also was filed on Jan. 23 with the SEC. The company has entered into negotiations with The First Boston Corporation and Dean Witter & Co. to form a nation-wide syndicate to offer the stock about the middle of February.

Net proceeds are to be used in part to retire short-term bank loans (issued in connection with the acquisition of funds for the company's continuing construction program) which it is estimated will not exceed \$18,000,000 at the time such proceeds are received; and the balance of such proceeds will become treasury funds, to be used for the company's continuing construction program. Construction expenditures for the years 1956-1957 are estimated at \$251,016,000.—V. 183, p. 410.

**Southern California Water Co.—Plans Financing—**

The company has applied to the California P. U. Commission for authority to issue and sell \$2,000,000 of 4 1/4% convertible subordinated notes to a group of seven life insurance companies. The notes would be dated Feb. 1, 1956, and mature Feb. 1, 1966-76. They would be convertible into common stock in the ratio of 60 common shares for each \$1,000 of bonds.—V. 178, p. 1815.

**Southern Indiana Gas & Electric Co.—Earnings—**

12 Months Ended Dec. 31—	1955	1954
Gross revenue	\$15,647,969	\$14,276,508
Operating expenses and taxes	12,590,188	11,483,704
Gross income	\$3,057,781	\$2,792,804
Interest on long-term debt	754,192	600,438
Amortization of debt discount prem. & exps.	Cr1,436	Cr790
Other reductions	Cr150,012	Cr274,937
Net income	\$2,455,037	\$2,468,094
Dividends on preferred stock	412,296	412,296
Balance	\$2,042,741	\$2,053,798
Shares outstanding end of period	913,333	913,333
Earnings per share	\$2.24	\$2.25

—V. 182, p. 2794.

**Southwest Manufacturing Co., Little Rock, Ark.—Files With Securities and Exchange Commission—**

The company on Jan. 17 filed a letter of notification with the SEC covering \$100,000 of 5% convertible debentures due 1965 to be offered in denominations of \$1,000 each and 20,600 shares of common stock (par \$1) at \$5 per share through Hill, Crawford & Lanford, Inc. and Southern Securities Corp., both of Little Rock, Ark. The proceeds are to be used in an expansion program.

**Southwestern Investment Co.—Notes Placed Privately—**

The company, it was announced on Jan. 24, has arranged, through White, Weld & Co. and Schneider, Berner & Hickman, Inc., to place privately \$5,000,000 4% senior notes, due Dec. 15, 1965, and \$2,500,000 4% senior notes due Dec. 22, 1965.—V. 182, p. 1381.

**(A. G.) Spalding & Bros. Inc. (& Subs.)—Earnings Off—**

Year Ended Oct. 31—	1955	1954
Net sales	\$26,857,810	\$27,192,465
Royalties received and other income	142,044	153,853
Total income	\$26,999,854	\$27,346,318
Profit before income taxes	1,817,342	1,789,574
Federal income taxes (estimated)	753,500	782,000
Canadian income taxes (estimated)	97,000	167,500
Earnings before water damage loss and amortization of good will	966,842	839,074
Water damage loss (\$647,691) less reduction in Federal taxes on income resulting therefrom	326,691	—
Amortization of good will	59,521	59,521
Consolidated net earnings	580,630	779,553
Cash dividends declared	269,596	530,563
Dividends payable in stock—2% on Feb. 28, 1955 and 3% on Oct. 17, 1955	542,481	—

Net current assets (working capital) on Oct. 31, 1955 amounted to \$10,103,032, a ratio of current assets to current liabilities of 4.66 to 1, compared to a ratio of 4.11 to 1 as of Oct. 31, 1954.—V. 183, p. 213.

**Spencer Telefilm Corp., Beaumont, Tex.—Stock Offered—**

Porter, Stacy & Co., Houston, Tex., on Jan. 12 publicly offered 75,000 shares of capital stock at \$1.50 per share. These shares were offered only to bona fide residents of Texas.

The company plans to produce, sell and distribute syndicated films for television.

**Sterling Drug Co.—Court Holds Cuban Subsidiary has Exclusive Rights to Use of "Bayer" Trademark—**

An injunction which prohibits a Cuban agent of Farbenfabriken Bayer A. G. from using the name "Bayer" on products which the agent manufactures, sells or distributes has been issued by the Cuban Federal Court in Havana, it was announced on Jan. 26.

At the same time, according to the Court's judgment received in New York on Jan. 25 by Sterling Drug Inc., the Court confirmed the exclusive rights of Sterling to the trademark "Bayer" in Cuba.

Sterling Products International, Inc., a Sterling subsidiary, had filed suit in the Cuban court in October, 1955, to enjoin Quimicas Unidas S. A., an agent for Farbenfabriken Bayer, (prior to the war a part of I. G. Farbenindustrie) from infringing its trademarks. A preliminary injunction was thereupon issued by the Court. Trial of the case to determine whether the injunction should be made permanent or vacated was completed this month.—V. 183, p. 150.

**Sterling, Inc.—1955 Sales Up 27%—**

Year Ended Dec. 31—	1955	1954
Sales	\$12,233,000	\$9,606,000

—V. 181, p. 50.

**Stokely-Van Camp, Inc.—Reports Higher Earnings—**

Net sales during the six months ended Nov. 26, 1955 totaled \$64,697,299, compared with \$61,645,375 in the six months ended Nov. 27, 1954, it was announced Jan. 23.

Net income of the 1955 half-year period amounted to \$1,559,893, equal after preferred dividends to \$1 a share on 1,308,462 shares of common stock. In the six months ended Nov. 27, 1954 net income was \$1,359,954, equivalent to 85c a share on the outstanding common

stock as adjusted to reflect the 10% stock dividend paid on Oct. 1, 1955.

The company stated that sales and earnings for the 1955 half year do not reflect the recent acquisition by Stokely-Van Camp of Pomona Products Co. and Fairmont Canning Co.—V. 182, p. 2836.

**Sunray Mid-Continent Oil Co.—Unit's Sales Up—**

D-X Sunray Oil Co. sold a record-breaking 42 million gallons of gasoline and oil products in December for an 11% increase over the company's previous high sales record set in December, 1954, R. W. McDowell, President, declared on Jan. 24.

"Of even greater significance to D-X Sunray," Mr. McDowell declared, "is the fact that gasoline sales for the month of December reflected an increase of 9.7% over December a year ago, and that branded motor oil sales reflected an increase of 15.8% over the same month in 1954."

The company is the refining and marketing subsidiary of Sunray Mid-Continent Oil Co.—V. 182, p. 2361.

**Swift & Co.—Earnings Show Improvement—**

The necessity for a never-ending search for new products, new methods and new cost-saving techniques in the meat packing industry was emphasized by Porter M. Jarvis, President, on Jan. 26.

He said that the company recently purchased 160 acres of land near Chicago, Ill., which will be used as a livestock, poultry and feed experimental farm.

This facility, he said, will enable the company to conduct livestock and poultry research. He pointed out that Swift produces animal feeds, and that as meat packers, the company is interested in improved animal feeding practices. The experimental farm also will provide facilities for work in selection of poultry breeds and proper feeding procedures.

Mr. Jarvis reported that company earnings for the first quarter of the new fiscal year show an encouraging improvement over the same period in 1955. He cautioned, however, that the seasonal nature of the business made it impossible to forecast, with any degree of accuracy, annual earnings on the basis of earnings for any interim period.—V. 182, p. 2837.

**Sylvania Electric Products, Inc.—To Redeem Pfd. Stk.**

The company has called for redemption all of its \$4.40 cumulative preferred stock (convertible) on Feb. 29, 1956, at \$103 per share plus accrued dividend of 73 cents. Conversion privilege terminates at close of business Feb. 27, 1956. Each share of preferred stock may be convertible into 3.05 common shares.

**Calls \$1,500,000 of Debentures—**

The company has also called for redemption on Feb. 1, 1956 \$1,500,000 of its 4% sinking fund debentures due Feb. 1, 1978 at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 31 Nassau St., New York 15, N. Y.—V. 182, p. 1381.

**Technicolor, Inc.—Reports Smaller Profit—**

Dr. Herbert T. Kalmus, President and General Manager, on Jan. 23, announced that the consolidated profit before taxes on income for the year 1955 amounted to \$4,108,243, which compares with \$4,901,178 for the year 1954.

The consolidated profit after taxes for the year 1955 is \$2,064,820, or \$1.03 a share, which compares with \$2,319,160, or \$1.18 a share for the year 1954.

The number of Technicolor, Inc. shares outstanding today is 2,002,136. At this time in 1954 shares outstanding totaled 1,969,770.

Dr. Kalmus further stated that he "doubted very much whether during the first part of 1956 the earnings would increase to their 1954 level or better."—V. 182, p. 721.

**Tele-Broadcasters, Inc., New York—Files With SEC—**

The corporation on Jan. 11 filed a letter of notification with the SEC covering 200,000 shares of common stock (par five cents) to be offered at \$1.50 per share through Joseph Mandell Co., 48 Hudson Ave., Waldwick, N. Y. The net proceeds are to be used to pay for conversion of Station "WARE" to full time broadcasting; to buy a fourth radio station; and for general corporate purposes.

**Telex, Inc.—Miniature Speaker-Microphone—**

"Mini-Mike," a low cost, miniature dynamic speaker-microphone with exceptional performance factors, is now in quantity production by this nationally known manufacturer of hearing aids and electronic components.

The compact unit, which weighs only 1 1/4 ounces, is housed in a steel and thermosetting plastic case. It can be mounted in the microphone housing of dictating machines, portable transceivers and other electronic units requiring transmitting-receiving units. An externally mounted miniature transformer designed to match the microphones to the grid circuit is available. Dimensions of the unit are one inch by one inch by three-quarters of an inch.—V. 182, p. 2362.

**TEMCO Aircraft Corp.—To Build New Trainer—**

This corporation is designing and building a small, two-place high-performance jet trainer, Robert McCulloch, President, announced on Jan. 23.

Designated TEMCO's Model 51, the new aircraft will be what is known as an "ab-initio" jet trainer. Mr. McCulloch explained this means it is designed for instructing the beginning student with no previous flight experience. Up till now, he said, jet pilots have always taken their initial training in piston powered aircraft.

Mr. McCulloch said the Model 51 will be offered for both civilian and military pilot training both in this country and abroad.—V. 183, p. 449.

**Tennessee Gas Transmission Co.—Partial Redemption**

The company has called for redemption on March 1, 1956 \$1,600,000 of its 4 1/4% debentures due 1974. Payment at 101.97% plus accrued interest will be made at The Chase Manhattan Bank, New York City.—V. 183, p. 8.

**Textron American, Inc.—Debentures Sold—Offering**

of \$20,000,000 5% convertible subordinated debentures, due Jan. 1, 1971, was made on Jan. 26 by an underwriting group headed by Blair & Co. Inc., and Scherck, Richter Co. The debentures were priced at 100% and accrued interest from Jan. 1, 1956. This offering was quickly oversubscribed and the books closed.

The debentures are convertible into common stock at prices ranging from \$27.50 per common share on or before Dec. 31, 1959 up to \$50 per share after Dec. 31, 1967. Redemption of the debentures may be made at prices of 103% in 1956, declining 1/2% per year to par in 1962, and thereafter plus accrued interest in each case.

BUSINESS—Corporation produces and sells a diversified line of finished and unfinished textile fabrics, and is also engaged in a number of varied non-textile businesses. It is estimated that textile operations account for about 50% and non-textiles about 41% of consolidated sales. In 1953 the corporation began a program of diversifying into non-textile fields which was prompted mainly by a desire to obtain earnings which would not be subject to the wide fluctuations which have been experienced in textile profits.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
*First mtge. 4% sinking fund bonds, due Oct. 1, 1970	\$9,973,000	\$9,973,000
1st mtge. notes, other notes and conditional sales contracts	5,650,953	5,650,953
4 1/2% mtge. note of Honea Path Textiles, Inc. (a subsidiary)	925,000	925,000
15-year 5% subordinated sink. fund debentures due Feb. 1, 1970	19,823,125	19,723,340
5% conv. subord. debts., due Jan. 1, 1971	20,000,000	20,000,000
\$1.25 conv. pfd. stock (no par value)	624,219 shs.	624,219 shs.
4% pfd. stock, par value \$100 per shr.	—	—
Series A	25,818 shs.	21,294 shs.
Series B	78,189 shs.	71,766 shs.
\$4 preferred stock (no par value)	108,453 shs.	None
Common stock (par 50c)	15,000,000 shs.	12,855,114 shs.

\*The 4% bonds are joint and several obligations of the corporation and its textile subsidiary, Amerotron Corp.

†Interest rates vary from 4% to 5%. Annual interest requirements on such debt outstanding as of Dec. 3, 1955, amount to \$271,375.

‡As at Dec. 3, 1955, there were outstanding options to purchase 322,655 shares of common stock. Since Dec. 3, 1955, 40,565 shares of common stock held in treasury were issued upon exercise of an option.

§624,219 shares are reserved for issue upon conversion of the \$1.25 convertible preferred stock; 352,565 shares are reserved for issue upon exercise of options (of which 40,565 shares were issued since Dec. 3, 1955 upon exercise of an option); and 727,273 shares will be reserved for issue upon conversion of debentures; leaving 440,828 1/2 shares of common stock otherwise available for issue.

PROCEEDS—Net proceeds from the sale of the debentures initially will be added to the corporation's general funds and will be used when required, to finance the corporation's non-textile diversification program. Such use will be primarily if not entirely for the acquisition of additional non-textile businesses but may include possible future expansions of non-textile operations.

UNDERWRITERS—The underwriters named below, for whom Blair & Co. Incorporated and Scherck, Richter Co. are acting as representatives, have severally agreed to purchase from the corporation the principal amount of debentures set forth opposite their respective names:

Blair & Co. Incorporated	\$3,000,000	J. A. Hogle & Co.	\$300,000
Scherck, Richter Co.	1,000,000	B. F. Hutton & Co.	500,000
Atwill & Co., Inc.	400,000	Indianapolis Bond & Share Corp.	150,000
Bache & Co.	1,000,000	Interstate Securities Corp.	200,000
Badgley, Frederick, Rogers & Morford Inc.	100,000	Kay, Richards & Co.	100,000
Frank B. Bateman	200,000	A. M. Kidder & Co.	400,000
Baxter, Williams & Co.	400,000	Kormendi & Co., Inc.	200,000
Burnham and Co.	100,000	Arthur M. Krensky & Co., Inc.	400,000
H. M. Bylesby & Co. (Inc.)	300,000	Ladenburg, Thalmann & Co.	1,000,000
Byrd Brothers	75,000	Loewl & Co.	200,000
Cantor, Fitzgerald & Co., Inc.	300,000	Carl McGlone & Co., Inc.	100,000
C. F. Cassell & Co., Inc.	75,000	Wm. J. Mericka & Co., Inc.	150,000
Chace, Whiteside, West & Winslow, Inc.	75,000	Mullaney, Wells & Co.	100,000
Clayton Securities Corp.	250,000	Nauman, McPaw & Co.	75,000
Cohu & Co.	200,000	Osterman & Hutner	100,000
Julien Collins & Co.	250,000	Raffensperger, Hughes & Co., Inc.	150,000
Crowell, Weedon & Co.	100,000	Reinhold & Gardner	150,000
Crutenden & Co.	250,000	Rodman & Renshaw	200,000
Dempsey & Co.	100,000	Scott, Horner & Mason, Inc.	100,000
Dempsey-Tegeler & Co.	400,000	Stein Bros. & Boyce	300,000
Dreyfus & Co.	400,000	Stokes & Co.	100,000
Francis J. duPont & Co.	400,000	Straus, Blosser & McDowell	200,000
Emanuel, Deetjen & Co.	200,000	Stroud & Co. (Inc.)	350,000
Clement A. Evans & Co., Inc.	125,000	Sutro & Co.	125,000
Fairman, Harris & Co., Inc.	100,000	Sweeney Cartwright & Co.	100,000
Ferris & Co.	150,000	Talmage & Co.	100,000
First California Co.	300,000	Taylor & Co.	100,000
Glinther, Johnston & Co.	75,000	Thomas & Co.	100,000
Goodbody & Co.	250,000	G. H. Walker & Co.	1,000,000
Granbery, Marache & Co.	300,000	J. C. Wheat & Co.	100,000
Grimm & Co.	300,000	Willis, Kenny & Ayres, Inc.	75,000
Oscar Gruss & Son	100,000	Arthur L. Wright & Co., Inc.	100,000
Hallowell, Sulzberger & Co.	100,000	Zuckerman, Smith & Co.	100,000
Hanrahan & Co.	75,000		
Hayden, Stone & Co.	500,000		
H. Hentz & Co.	350,000		
Henry Herrman & Co.	200,000		

—V. 183, p. 151.

**Toklan Oil Corp.—Calls 5% Bonds—**

This company, formerly Toklan Royalty Corp., has called for redemption on March 1 next, all of the outstanding \$1,267,000 of 5% sinking fund debentures due July 1, 1962 at the redemption price of 100% plus accrued interest at the United States Trust Co. of New York, 45 Wall St., New York 5, N. Y.—V. 182, p. 1101.

**Toklan Royalty Corp.—Bonds Called—**

See Toklan Oil Corp. above.—V. 181, p. 963.

**Torrington Co. (& Subs.)—Earnings Higher—**

6 Months Ended Dec. 31—	1955	1954
Sales (inter-company sales eliminated)	\$26,642,169	\$20,942,822
Earnings before taxes	5,042,018	3,144,974
Provision for Federal and Canadian taxes	2,671,343	1,572,339
Net earnings	\$2,370,675	\$1,572,633
Earnings per share	\$1.45	\$0.96
Dividends paid per share	\$0.80	\$0.90

—V. 182, p. 861.

**Tunacraft, Inc., Kansas City, Mo.—Files With SEC—**

The corporation on Jan. 17 filed a letter of notification with the SEC covering \$250,000 of 6 1/2% 12-year registered subordinated sinking fund debenture notes due Jan. 1, 1968 to be offered through McDonald, Evans & Co., Kansas City, Mo. The proceeds are to be used to reduce outstanding accrued obligations.—V. 182, p. 961.

**Union of Texas Oil Co., Houston, Texas—Files—**

The company on Jan. 19 filed a letter of notification with the SEC covering 240,000 shares of common stock (par 10 cents) to be offered at \$1.25 per share, through Mickle & Co., Houston, Texas. The proceeds are to be used to pay for expenses incident to oil production.—V. 182, p. 2026.

**United Cities Utilities Co.—Stock Conversions—**

Of the original issue of 30,000 shares of 6% convertible series preferred stock 9,197 shares have been converted up to Jan. 25, this year.—V. 182, p. 1956.

**United Corp.—To Register as Investment Firm—**

The Securities and Exchange Commission on Jan. 17 announced the issuance of an order declaring that this corporation has ceased to be a holding company. United has proposed to register as an investment company under the Investment Company Act following issuance of such an order.

In 1943, the Commission directed United to change its existing capitalization to one class of stock and to take such other action as would cause it to cease to be a holding company. United then had outstanding preference stock, common stock, and option warrants for the purchase of common stock; and it owned large blocks of voting securities, ranging from 13.9% to 26.1% of the total amounts outstanding, in four public utility holding companies. By five successive plans and other actions approved by the Commission, United reduced its holdings in each of these subsidiaries to less than 5%, retired all the preference stock, cancelled its option warrants, and complied in all other respects with the 1943 order. Appeals from a District Court order directing cancellation of the warrants are pending in the Court of Appeals, and applications for fees and expenses in connection with United's final plan are pending before the Commission; and the Commission will continue to have jurisdiction over these matters.

In the decision of Jan. 17 the Commission pointed to uncontested assertions in United's application "that it has no representatives on the boards of directors of any of its former statutory subsidiaries, and that it does not now exercise directly or indirectly, either alone or pursuant to any arrangement or understanding with one or more other persons, a controlling influence over the management or policies of any of those subsidiaries, or of any other public utility or holding company." Under the circumstances, the Commission stated, "We find that United is no longer a holding company within the meaning of the Act." The Commission noted however

that if it should appear later that United was exercising a controlling influence on any public utility or holding company, appropriate action would be taken under the Holding Company Act.

Randolph Phillips, a stockholder, had requested a hearing upon the application; and he also requested, among other things, that the Commission's order be conditioned (1) to prevent the retention of William M. Hickey, President, John J. Burns, a director, and Richard Joyce Smith, General Counsel, as officers, directors, counsel or employees because of the manner in which they sought in 1943 to persuade the Commission to withhold the entry of an order requiring United to dissolve and to permit United to submit plans looking toward its continuation as an investment company; (2) to require a new election of directors within three months; and (3) to prevent United from taking any steps to eliminate cumulative voting from its certificate of incorporation for five years. The Commission rejected these requests, pointing out that a hearing was not necessary or appropriate under the circumstances and would involve the re-litigation of contentions previously considered and rejected by the Commission and the courts.—V. 182, p. 1613.

#### United Merchants & Manufacturers, Inc.—Earnings Up

This corporation on Jan. 25 reported estimated consolidated net earnings for the six months ended Dec. 31, 1955 of \$8,954,000, equivalent to \$1.53 per share on the 5,654,198 shares of outstanding common stock. This includes capital gains of \$494,000.

These earnings compare with the estimated consolidated earnings for the six months ended Dec. 31, 1954 of \$7,538,000, equivalent to \$1.33 per share on the common stock now outstanding. This included capital gains of \$884,000.—V. 182, p. 2068.

#### United States Rubber Corp.—Unit Expands—

The company's Naugatuck Chemical division, on Jan. 24 acquired a 150-acre tract of land in the Scott's Bluff region of Baton Rouge, La., on which it plans to construct a new chemical plant for the manufacture of Kralastic plastic materials used for pipe, automotive parts and a variety of industrial products.

"We expect our total investment in this new plant will be more than \$5,000,000 and it will more than double production capacity for these fast growing plastic materials," John E. Caskey, Vice-President of U. S. Rubber and General Manager of the Naugatuck Chemical division, said. "Construction will start immediately and the new plant is expected to be completed by July 1957."

Kralastic is a copolymer based on styrene, butadiene and acrylonitrile. Chemically resistant pipe is its largest single use today. Automotive parts such as Royalite seat panels and roof liners is another growing market for the material as well as various industrial products such as textile bobbins, business machine housings and lawn mower wheels.—V. 182, p. 2337.

#### Urania, Inc., Las Vegas, Nev.—Files With SEC—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at par (\$1 per share), through Fenner, Smith & Co., New York. The net proceeds are to be used to pay for expenses incident to mining operations.

#### Ware River RR.—To Reopen Exchange Offer—

The New York Central RR. Co. has applied to the Interstate Commerce Commission for authority to reopen the exchange offer of \$125 principal amount of collateral trust 5% bonds, due Jan. 1, 1980, for each share of the capital stock of Ware River RR. Co. It is proposed to reopen the exchange offer for 30 days beginning March 1, 1956.

A stockholder who exchanges his stock for bonds during that period will receive a bond with interest accruing from Jan. 1, 1956.

During the time the original exchange offer was open, it was accepted by stockholders of 5,006 shares. The exchange offer, if approved, will be reopened for those who failed to take advantage of the opportunity afforded them last year.—V. 181, p. 2626.

#### Wasatch Corp.—Seeks SEC Exemption Order—

See Atlas Corp. above.—V. 182, p. 2736.

#### Webb & Knapp, Inc.—To Buy Control of Sugar Firm—

It was announced on Jan. 25 through Fahnstock & Co. of New York City, that a wholly owned subsidiary of Webb & Knapp, Inc. has entered into a conditional agreement to purchase from George F. Scanlon, Chairman of the Board of Godchaux Sugars, Inc. and a group of other large stockholders of said company, shares of the class A and B stocks of said company representing in excess of 50% of the voting power of all the voting stock.

The contract provides a purchase price of \$60.50 per share for class A stock and \$55 per share for class B stock, less any dividends hereafter declared on the shares being sold, less a commission to Fahnstock & Co. of 75 cents per share for brokerage fees and handling charges and less stamp taxes. A similar offer will be made to all of the holders of class A and B shares of stock of said company who present their shares to Fahnstock & Co. for sale under the provisions of the agreement.

It was pointed out that the agreement sets forth conditions which must be fulfilled based upon certain examinations to be completed on or before Feb. 13, 1956, and which if met will make the agreement final and binding by that date; in which case stock deposited with Fahnstock & Co. on or before April 23, 1956, will be purchased and paid for on May 23, 1956.

The agreement is further conditioned upon there being offered by Mr. Scanlon, his group and the other stockholders of the company sufficient shares of class A and B stock to constitute two-thirds of the voting power of all outstanding shares of stock of the company. Purchaser, however, has the right to accept the deposited stock even though it be less than two-thirds.

Any registered holder of the stock of the company may obtain further information concerning the agreement from Fahnstock & Co. The parties have reserved the right by written agreement to advance the deposit date and/or the closing date provided stockholders are given at least 10 days notice of such advance.

The purchase, Webb & Knapp stated, would not affect the management of Godchaux Sugars, Inc. nor the plantation or refining operations which would continue uninterrupted as in the past.

Godchaux Sugars, Inc., one of the large domestic cane sugar refiners, owns 33,000 acres in Southeast Louisiana in four tracts, all of which lie within 20 to 70 miles of New Orleans.

These tracts and their approximate acreages are as follows: in St. John the Baptist Parish, between the Mississippi River and Lake Maurepas, 11,200 acres, of which approximately 2,700 acres, with 2 1/4 miles of frontage on the River, has especially great potential for heavy and light industry; the Napoleonville Area, Assumption Parish, 7,200 acres; Raceland Area, Lafourche Parish, 10,800 acres; and Kennelworth Area, St. Bernard Parish, 4,000 acres. Of the total acreage, above, approximately 10,000 acres are under cultivation by the company.

The tract in St. John the Baptist Parish fronts not only on the River but on both sides of the Airline Highway, which connects New Orleans and Baton Rouge, and runs through the tract. Industrial development here can be integrated with planned community housing since the district is only 35 miles from New Orleans. Shell Oil Co., Shell Chemical Co., Lion Oil Co., American Cyanamid, Pan American Oil, General American Tank Storage and other companies have made major capital investments in the general area. The Kaiser Aluminum & Chemical Corp. announced in December, 1955, the construction of a \$60,000,000 aluminum plant on the River at Gramercy, which is about five miles from the St. John the Baptist Parish property.

Of the 33,000 acres in question, approximately 16,000 are already under lease to such concerns as the Humble Oil and Refining Co., Stanolind Oil and Gas Co., Shell Oil, and Superior Oil, for mineral rights. Humble Oil has leased 3,000 acres in Assumption Parish where they have two capped gas distillate wells. Stanolind holds leases on 2,500 acres in Lafourche Parish where they have one capped distillate well.

An important factor, in addition to unlimited quantities of fresh river water, which contributes to the industrial potential of these lands is the presence—to a degree as yet undetermined—of natural gas resources which could provide the real estate industrial development with direct delivery of this fuel. The entire lower Louisiana and Gulf Area is now, of course, undergoing tremendous gas and oil development.

Charles F. Noyes Co., Inc. and Latta & Blum, Inc. were the brokers in the transaction. Maurice Iserman, Vice-President and General Counsel of Webb & Knapp, Inc. represented the buyers.—V. 182, p. 1847.

#### Webb & Knapp, Inc.—Buys More Property—

This corporation now owns more than 20,000 square feet of plotage at the northwest corner of East 79th Street and First Avenue, running through to East 80th Street in New York City, as a result of purchasing five remodeled brownstone apartment buildings at 333-39 East Seventy-Ninth Street and 338 East Eightieth Street, a company spokesman reported on Jan. 16.

The five newly purchased properties, on a plot of 13,500 square feet, round out the corner holdings which include 1513-17 First Avenue. The Manufacturers Trust Co. has long maintained a branch at 1513 on the corner. Total assessed valuation of the five properties is approximately \$175,000.

Rockvale Realities, Inc., owned by the Estate of Sam Minskoff, was the seller. Jerome Minskoff, Vice-President of Sam Minskoff & Sons, builders, is President of Rockvale Realities. William M. Lese of Pease & Elliman, Inc. was the broker. Spencer & Iserman, attorneys, represented the buyer and McLaughlin & Stern, the sellers. Title was insured by the Title Guarantee & Trust Co.—V. 182, p. 1847.

#### West Disinfecting Co.—Files With SEC—

The company on Jan. 20 filed a letter of notification with the SEC covering 4,000 shares of common stock (par 50 cents) to be offered at \$14.50 per share, through Coffin & Burr, Inc., Boston, Mass. The proceeds are to go to Caroline B. Marcuse, the selling stockholder.—V. 180, p. 2129.

#### West Virginia Pulp & Paper Co. (& Subs.)—Earnings Up

Year Ended Oct. 31—	1955	1954
Sales	176,237,000	164,843,000
Miscellaneous income	2,104,000	1,277,000
Total income	178,341,000	166,120,000
Cost of products sold	124,500,000	118,513,000
Depreciation and depletion	10,251,000	10,400,000
Selling, administrative and other expenses	12,217,000	11,461,000
Interest on debentures	649,000	650,000
Federal taxes on income	15,000,000	12,000,000
Net income	15,724,000	13,096,000
Preferred dividends	507,000	510,000
Common dividends	6,896,000	6,850,000
Earnings per common share	\$3.08	\$2.57

—V. 183, p. 151.

#### Westcoast Transmission Co., Ltd. (Canada)—Registers Units With SEC—

This company on Jan. 26 filed with the SEC a registration statement covering \$20,500,000 (U. S.) 32-year subordinate debentures and 615,000 shares of capital stock (without par value) which will be offered as units. Each unit will consist of \$100 principal amount of debentures and three shares of capital stock. The interest rate on the debentures and offering price of the unit will be filed later by amendment. The offering will be underwritten by a group of investment firms headed by Eastman, Dillon & Co.

The company registered an additional 3,271,000 shares of capital stock which will be sold separately through Eastman, Dillon & Co. The proceeds of this financing and from the proposed sale of \$112,500,000 of bonds and notes to institutional investors in the United States and Canada will be used by the company to construct and put into operation a pipeline system to transport natural gas from the producing areas of the Peace River country in Alberta and British Columbia to markets in British Columbia and for delivery at the United States border to Pacific Northwest Pipeline Corp. The company estimates the cost of this project will be approximately \$152,430,000.—V. 182, p. 2297.

#### Western Auto Supply Co. (Mo.)—Earnings Higher—

Net income for 1955 is expected to amount "to something in excess of \$3 per common share," P. E. Connor, President, said on Jan. 23. For 1954 the company reported net income of \$4,028,303, equal to \$2.68 per common share, calculated on the basis of the 1,502,736 common shares outstanding since payment on April 4, 1955 of a 100% stock dividend on the common stock.

Sales increased 22.3% in 1955, amounting to \$197,732,000, compared with \$161,651,000 in 1954. Mr. Connor said that 13.6% of the increase was due to the acquisition as of March 31, 1955 of the Gamble-Skogmo, Inc. retail stores and wholesale business on the West Coast, a new area for the company, and 8.7% of the increase to sales gains in Western Auto's established areas. Had the West Coast units been operated by the company for all of 1955, sales for the year "would have been comfortably over \$200,000,000," he said. Western Auto directly owns 365 retail stores and also sells at wholesale to 3,541 independent dealers who operate retail stores under the name "Western Auto Supply Associate Store."

The company's "immediate outlook for 1956 is relatively optimistic," Mr. Connor said. "We expect our volume in the first half of 1956 to show a fair increase over 1955. Disposable income is expected to increase on the basis of higher industrial production and should show

still further increase if reductions are made in personal income tax rates.

"We are not quite as optimistic regarding the second half of 1956 but believe that the year as a whole will be as good as 1955. There are certain aspects of the present high production levels that tend to temper the optimistic outlook for 1956."

Western Auto, Mr. Connor said, is "now moving toward the suburban shopping center in a very substantial way" because the shopping center movement "is now pretty much in the hands of large operators with the know-how, resources and connections with large national chain retailers to bring together a strong enough group of stores to reasonably insure successful operation both for us and for chains in other lines." Hence, of 66 approved new locations for Western Auto stores all but eight are in suburban shopping centers and "in addition we are analyzing the prospects in about 75 more shopping centers—all brand new." Western Auto expects to make a net addition of 20 company-owned stores in 1956 and plans to add "at least another 225 to 250 wholesale dealer franchises in 1956," Mr. Connor said.

#### Holders Receive Offer of \$38 per Share—

Denman Enterprises Ltd., 1601 Pigott Building, Hamilton, Ontario, Canada, has offered to purchase 300,000 shares of Western Auto Supply Co. at \$38 per share. The offer provides for a dealer's fee of 75 cents per share purchased.

The offer, which expires on Feb. 10, 1956, unless extended, is made only on the terms set forth in the printed offer and letter of transmittal which may be obtained by brokers, dealers and stockholders from The First National City Bank of New York, 2 Wall St., New York 15, N. Y., or from the offices of Georgeson & Co., in Chicago, Philadelphia, Boston, Los Angeles and San Francisco.—V. 183, p. 253.

#### Whirlpool-Seeger Corp.—Grants Italian License—

This corporation's rotary compressors for refrigerators, freezers and air conditioners, will be produced in Italy for Italian markets, by Officine Galileo, under terms of a license agreement with Whirlpool-Seeger Corp., it was announced on Jan. 23 by Robert M. Mitchell, Vice-President.

Initial production of 1/4th, 1/6th and 1/8th hp. refrigerator compressors is planned for early 1956 with parts and technology provided by Whirlpool-Seeger. By 1957 it is expected that all Italian units will be manufactured completely by Galileo.—V. 182, p. 2178.

#### (Alan) Wood Steel Co.—Earnings Up Sharply—

This company and its subsidiary in a preliminary statement for the year ended Dec. 31, 1955, reports net income after all charges and taxes of \$2,552,000 compared with net income after all charges and taxes of \$1,246,000 for the year ended Dec. 31, 1954.

Net income for the year 1955 was equal, after preferred dividend requirements, to \$3.32 per share on the 675,735 common shares outstanding at the year-end after payment of a 3% stock dividend on the common stock on Dec. 28, last. This compared with net earnings equal to \$1.42 per share on the 656,053 shares of common stock outstanding at the end of 1954.

Consolidated sales for the year ended Dec. 31, 1955, were \$58,375,000 compared with \$36,035,000 for the year ended Dec. 31, 1954.—V. 183, p. 50.

#### Woodward & Lothrop, Inc., Washington, D. C.—Registers With Securities and Exchange Commission—

This corporation on Jan. 23 filed a registration statement with the SEC covering 15,375 shares of its \$10 par common stock, to be offered for subscription under its Employee Stock Option Plan, approved Nov. 18, 1955.—V. 181, p. 1922.

#### Worthington Corp.—Foreign Business Increased—

Hobart C. Ramsey, Chairman, on Jan. 20 disclosed that Worthington export orders in 1955 amounted to nearly 13% of the corporation's total new orders during the year, while the corporation's income from its foreign associates has increased 20% above 1954.—V. 183, p. 253.

#### Yale & Towne Manufacturing Co.—New Home Safes—

New home safes especially designed to fit between wall studs or floor joists are now being marketed by this company. It was announced by James D. Young, General Sales Manager of the Yale Lock and Hardware Division.

First exhibited at the National Association of Home Builders' exposition in Chicago (Jan. 22-26), the new popularly priced wall and floor safes combine Yale locking security with protection from fire.—V. 182, p. 2296.

#### Yardney Electric Corp.—Develops New Cell—

A revolutionary new battery, combining the weight and size advantage of a silver-zinc couple, with the long life characteristics of a nickel-cadmium couple, has been announced by Michel N. Yardney, President.

Known as the Yardney Silcad, the new battery substitutes silver for nickel in conjunction with a newly-developed cadmium plate. Long battery life, high capacity, low weight and reduced size result.—V. 181, p. 2977.



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (quar.)	20c	2-25	2-3
ACP Industries, Inc., common	\$1	3-15	3-1
5% conv. preferred (quar.)	62½c	3-1	2-15
Adam Hat Stores (quar.)	12½c	3-30	3-16
Advisers Fund, Inc.			
(A payment of 1c from undistributed net investment inc. and from realized net capital gains 28c long-term and 4c short-term)			
Aeroquip Corp. (quar.)	33c	2-15	1-27
Stock dividend	10c	3-1	2-3
Aetna-Standard Engineering Co. (quar.)	37½c	3-15	2-27
Ainsworth Mfg. (resumed)	15c	2-15	2-8
Air-Ways Industries (quar.)	15c	2-20	2-7
Air Reduction, com. (quar.)	45c	3-5	2-18
4.50% preferred (quar.)	\$1.12½	3-5	2-18
Airfleets, Inc. (quar.)	25c	2-24	2-10
Alabama Power, 4.20% pfd. (quar.)	\$1.05	4-2	3-16
4.60% preferred (quar.)	\$1.15	4-2	3-16
Albert Frank-Guenther Law, Inc., 30c pfd. (entire issue called for redemption on Feb. 20 at \$5.25 for sh. plus this div.)	12c	2-20	---
Alexander Hamilton Institute (special)	50c	2-14	2-4
American Box Board (quar.)	45c	2-10	1-27
American Can Co. (quar.)	50c	2-15	1-19
American Cible Co. (quar.)	62½c	3-10	3-2
Stock dividend	10c	2-21	1-31
American Druggist Fire Insurance (Cinn.)—(Annual)	\$3	3-1	2-15
American Gas & Elec. (quar.)	50c	3-10	2-10
American Home Products (monthly)	25c	3-1	2-14
American Hospital Supply (quar.)	30c	3-20	2-20
American Investment Co. of Illinois—New common (initial)	25c	3-1	2-15
5½% preferred (quar.)	\$1.31¼	4-1	3-15
American Meter Co. (quar.)	50c	3-15	3-1
American Pipe & Construction Co. (quar.)	25c	2-15	1-31
American Pulley (quar.)	30c	2-15	2-9
American Seal-Kap Corp. of Del. (stock div.)	1c	3-1	2-7
American Seating Co. (increased quar.)	30c	3-5	2-10
American Smelting & Refining (increased)	75c	2-29	2-3
American Steel Foundries (quar.)	60c	3-15	2-24
American Window Glass			
5% prior preferred (quar.)	31¼c	3-1	2-15
Anglo-Newfoundland Development Ltd.—(Quarterly)	115c	4-6	3-9
Argo Oil (quar.)	25c	3-12	2-14
Arizona Public Service, com. (quar.)	25c	3-1	2-1
\$1.10 preferred (quar.)	27½c	3-1	2-1
\$2.36 preferred (quar.)	59c	3-1	2-1
\$2.50 preferred (quar.)	62½c	3-1	2-1
\$4.35 preferred (quar.)	\$1.08¾	3-1	2-1
Arkansas Fuel Oil (quar.)	25c	3-30	3-16
Armstrong Rubber, class A (quar.)	50c	4-2	2-24
Class B (quar.)	50c	4-2	2-24
Associated Dry Goods, com. (quar.)	45c	3-1	2-10
5.25% preferred (quar.)	\$1.31¼	3-1	2-10
Avon Products, Inc. (quar.)	50c	3-1	2-15
Axe-Houghton Fund, class A (2½c from inc. and 8½c from capital gains)	11c	2-27	2-6
Ayshire Collieries (quar.)	25c	3-16	3-2
Bankers Commercial Corp. (N. Y.) (quar.)	69½c	2-1	1-24
Basic Refractories (quar.)	25c	4-18	4-3
(This divid. will be paid on the additional shares to be issued on April 16 in payment of a 25% stock dividend, and also on the present outstanding shares. The common stock will be quoted ex-dividend on March 28 in the amount of 31¼c per share.)			
Basin Oil (Calf.) (quar.)	15c	3-26	3-15
Beck (A. S.) Shoe, com. (quar.)	25c	2-15	2-2
4½% preferred (quar.)	\$1.18¼	3-1	2-15
Berkshire Hathaway, Inc. (quar.)	25c	3-1	2-8
Bethlehem Steel, com. (year-end)	\$2.50	3-1	2-6
7% preferred (quar.)	\$1.75	4-2	2-23
Bishop Oil (quar.)	5c	2-15	2-8
Blackstone Valley Gas & Elec. Co.—4.25% preferred (quar.)	\$1.06¼	4-2	3-16
Boeing Airplane Co. (quar.)	50c	3-9	2-17
Special	25c	3-9	2-17
Boba Aluminum & Brass Corp.	50c	3-15	3-1
Bond Stores (quar.)	25c	3-14	3-5
Brach (S. J.) & Sons (quar.)	\$1	4-2	3-9
British Celanese			
American deposit receipts ord.	4½c	1-31	12-7
British Columbia Packers Ltd., class A (s-a)	\$37½c	3-15	2-29
Brown Rubber Co. (quar.)	25c	3-1	2-16
Brown & Sharpe Mfg. (quar.)	30c	3-1	2-16
Bullock's, Inc. (quar.)	40c	2-29	2-8
Extra	50c	2-29	2-8
Burlington Industries, common (quar.)	25c	3-1	2-3
3½% preferred (quar.)	87½c	3-1	2-3
4% preferred (quar.)	\$1	3-1	2-3
4.20% preferred (quar.)	\$1.05	3-1	2-3
4½% 2nd preferred (quar.)	\$1.12½	3-1	2-3
Butler, Mfg.	40c	1-30	1-23
Bush Terminal Buildings	10c	3-1	2-15
Calaveras Cement (increased quar.)	25c	2-15	2-6
California Electric Power (quar.)	17½c	3-1	2-3
California Ink Co. (quar.)	25c	3-15	3-5
California Interstate Telephone (quar.)	17½c	2-16	1-28
Calif. Water Service, 4.40% pfd. (quar.)	27½c	2-15	1-31
5.30% preferred (quar.)	33½c	2-15	1-31
5.28% preferred (quar.)	33½c	2-15	1-31
5.36% preferred (quar.)	33½c	2-15	1-31
5.20% preferred (quar.)	32½c	2-15	1-31
5.08% preferred (quar.)	31¼c	2-15	1-31
Camp Manufacturing, common (quar.)	30c	1-27	1-16
Extra	30c	1-27	1-16
Class B (quar.)	30c	1-27	1-16
Extra	30c	1-27	1-16
Campbell, Wyant & Cannon Foundry Co.—Quarterly	50c	3-8	2-17
Canada Flooring Co. Ltd., \$1 pfd. A (quar.)	\$25c	3-1	2-15
Canada Malt-Bearer (stock dividend)—One share of 4½% pfd. (\$26 par) for each share held			
Coupon No. 113	150c	1-31	---
Canada Vinegars Ltd. (quar.)	120c	3-1	2-15
Canadian Fairbanks-Morse, Ltd. (quar.)	\$25c	3-1	2-15
Canadian Locomotive, Ltd. (resumed)	150c	3-1	2-15
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	2-15	1-27
Carpenter Steel (stock dividend)—New common (initial quar.)	100c	2-28	2-6
Extra	40c	3-15	3-2
Carrier Corp., common (quar.)	10c	3-1	2-15
4½% preferred (quar.)	56¼c	2-29	2-15
Central Illinois Light, com. (increased quar.)	65c	3-23	3-2
4½% preferred (quar.)	\$1.12½	4-2	3-16
Central Louisiana Electric, common (quar.)	35c	2-15	2-1
4.50% preferred (quar.)	\$1.12½	3-1	2-15
Central Vermont Public Service—Common (increased quar.)	25c	2-15	1-31
4.15% preferred (quar.)	\$1.04	4-1	3-15
4.65% preferred (quar.)	\$1.16	4-1	3-15
4.75% preferred (quar.)	\$1.18	4-1	3-15
Cessna Aircraft (quar.)	25c	2-17	2-9

Name of Company	Per Share	When Payable	Holders of Rec.
Chain Belt (quar.)	50c	2-25	2-10
Chain Store Real Estate (quar.)	75c	2-1	1-20
Extra	\$2	2-1	1-20
Chambersburg Engineering (quar.)	50c	2-10	1-31
Chenango & Unadilla Telephone—Common (quar.)	30c	2-15	1-30
4½% preferred (quar.)	\$1.12½	4-15	3-30
Chesapeake & Ohio Ry., common (quar.)	87½c	3-20	3-1
3½% convertible preferred (quar.)	87½c	5-1	4-6
Chess (Mary), Inc.	10c	1-29	1-5
Chicago Corp., \$3 preferred (quar.)	75c	3-1	2-15
City Products (quar.)	50c	3-31	3-12
City Water Co. of Chattanooga (Tenn.)—5% preferred (quar.)	\$1.25	3-1	2-14
Cleveland & Pittsburgh RR.—7% guaranteed (quar.)	87½c	3-1	2-10
4% special guaranteed (quar.)	50c	3-1	2-10
Collins & Alkman Corp.	15c	3-1	2-17
Colorado Central Power, com. (monthly)—Common	10c	4-1	3-16
(Monthly)	10c	5-1	4-16
Preferred (quar.)	\$1.12½	5-1	4-16
Clorox Chemical (quar.)	75c	3-10	2-25
Columbian Nat'l Life Insurance (Boston)—Quarterly	50c	3-10	3-1
Combined Enterprises, Ltd. (quar.)	\$12½c	3-1	1-31
Combined Locks Paper, class A (quar.)	25c	3-1	2-10
Commonwealth Natural Gas (quar.)	35c	2-3	1-28
Commonwealth Telephone (quar.)	20c	2-15	1-31
Confederation Life Association (Toronto)—Quarterly	\$37c	3-15	3-1
Quarterly	\$38c	6-15	6-1
Quarterly	\$37c	9-15	9-1
Quarterly	\$38c	12-15	12-1
Connecticut General Life Insurance Co.—Stockholders will vote at the annual meeting to be held on Feb. 28 on a directors' proposal to declare a 100% stock div.			
Connecticut Power Co. (quar.)	56¼c	3-1	2-15
Consolidated Cigar, common (quar.)	30c	4-1	3-15
\$5 preferred (quar.)	\$1.25	4-1	3-15
Consolidated Royalty Oil (s-a)	16c	4-25	4-5
Consumers Glass, Ltd. (quar.)	\$37½c	2-29	1-31
Container Corp. of America, com. (quar.)	75c	2-20	2-3
4½% preferred (quar.)	\$1	3-1	2-20
Continental American Life Insurance Co. (Wilmington, Del.) (quar.)	35c	1-31	1-23
Continental Life Insurance (Ont.) (s-a)—Semi-annual	\$1.30	2-1	1-27
\$1.30	8-1	1-27	---
Cook Paint & Varnish, common (quar.)	25c	3-1	2-10
\$2 prior pref. (quar.)	75c	3-1	2-10
Confidential Copper & Steel Industries, Inc.—5% preferred (quar.)	31¼c	3-1	2-8
Copeland Refrigeration Corp. (quar.)	20c	3-10	2-20
Corn Products Refining Co. (quar.)	35c	1-25	1-3
Extra	10c	1-25	1-3
Cornell-Dublier Electric, common (quar.)	30c	3-23	3-8
Extra	20c	3-23	3-8
\$5.25 series A preferred (quar.)	\$1.31¼	4-15	3-23
Cosmos Imperial Mills, Ltd. (quar.)	117½c	2-15	1-31
Cram Co., 3½% preferred (quar.)	93¼c	3-15	2-29
Creamery Package Manufacturing (special)	40c	2-20	2-6
Crossett Co., class A (quar.)	10c	5-1	4-14
Class B (quar.)	10c	5-1	4-14
Crown Zellerbach, \$4.20 pfd. (quar.)	\$1.05	3-1	2-13
De Vegh Income Fund—(Year-end from net long-term capital gains during fiscal year ending Dec. 31, 1955)	\$2.40	1-30	1-25
Dahlstrom Metallic Door Co. (quar.)	25c	3-1	2-15
Dallas Transit Co., common (quar.)	8½c	2-1	1-23
7% preferred (quar.)	\$1.75	2-1	1-23
Darling (L. A.) Co. (increased)	12½c	3-20	3-8
Day-Brite Lighting	12½c	3-1	2-15
Detroit & Cleveland Navigation	50c	1-23	1-13
Diamond Ice & Coal Co., 5% pfd. (quar.)	\$1.25	2-1	1-24
Dominion Scottish Investments, Ltd.—5% preference (quar.)	\$62½c	2-29	2-15
Donald Ropes & Wire Cloth, Ltd. (quar.)	\$20c	2-1	1-16
Dover Industries	15c	3-1	2-15
Drackett Co., common (quar.)	10c	2-15	2-3
4% preferred (quar.)	25c	2-15	2-3
6% preferred (quar.)	37½c	2-15	2-3
Du-Art Film Laboratories, common	5c	2-15	2-8
60c participating preferred (partic.)	40c	3-15	3-5
Dumont-Airplane & Marine Instruments, Inc.—Quarterly	7½c	3-15	2-5
Dupuis Freres, Ltd., 55c reg., class A (quar.)	114c	2-15	1-3
55c class A bearer (quar.)	114c	2-15	1-3
4.80% preferred (quar.)	130c	2-15	1-31
Durlon Co. (quar.)	20c	3-9	2-24
East St. Louis & Interurban Water Co.—6% preferred (quar.)	\$1.50	3-1	2-14
7% preferred (quar.)	\$1.75	3-1	2-14
Eastern Corp. (quar.)	30c	3-5	2-15
Eastern States Corp., \$7 pfd. (accum.)	\$1.75	5-1	4-6
\$6 preferred (accum.)	\$1.50	5-1	4-6
Eastern Utilities Asso. (quar.)	55c	2-15	2-2
Electrographic Corp. (quar.)	25c	3-1	2-17
Electrolux Corp. (quar.)	25c	3-15	2-15
Emerson Drug, class A (quar.)	25c	3-9	2-20
Stock dividend	5c	2-17	1-26
Class B (quar.)	25c	3-9	2-20
Stock dividend	5c	2-17	1-26
Emerson Mutual Fund, Inc.—4½c from ordinary net income and 5½c from capital gains	10c	2-15	1-31
Emporium Capwell (year-end)	50c	2-3	1-25
Erie Railroad, \$5 pfd. A (quar.)	\$1.25	3-1	2-10
\$5 preferred A (quar.)	\$1.25	6-1	5-11
\$5 preferred A (quar.)	\$1.25	9-1	8-10
\$5 preferred A (quar.)	\$1.25	12-1	11-9
Eppens Smith Co.—(Directors took no action on com. paymt. at this time)			
Evans Products (increased quar.)	40c	2-20	2-9
Exeter Mfg., common (quar.)	25c	2-1	1-24
7% preferred (quar.)	\$1.75	2-1	1-24
Fair (The) (quar.)	10c	3-13	2-23
Extra	10c	3-13	2-23
Fairbanks Morse & Co. (quar.)	35c	3-1	2-9
Fajardo Sugar (quar.)	25c	3-1	2-10
Federal National Mortgage Assoc. (initial)	17c	4-16	1-31
Fidelity Trust Co. (N. Y.) (stock dividend)	100%	2-21	2-3
Field (Marshall) & Co.—Firestone Tire & Rubber Co.—4½% preferred (quar.)	\$1.12½	3-1	2-15
First Bank Stock (increased quar.)	40c	3-9	2-17
Florida Power Corp., 4% pfd. (quar.)	\$1	2-15	2-1
4.40% pfd. (quar.)	\$1.10	2-15	2-1
4.75% preferred (quar.)	\$1.18¾	2-15	2-1
4.60% preferred (quar.)	\$1.15	2-15	2-1
Franklin Process (quar.)	25c	2-10	1-27
Year-end	\$1	2-10	1-27
Franklin Square National Bank (L. I.)—(Stock dividend) (6/29th of a share for each share held)			
Freeport Sulphur (quar.)	75c	3-1	2-15
Gas, Inc., \$1.40 prior pfd. (quar.)	35c	2-1	1-20
General Contract, com. (stock div.)	2c	4-1	3-9
5% pfd. (100 par) (quar.)	\$1.25	4-1	3-9
5% preferred (20 par) (quar.)	25c	4-1	3-9
6% preferred (quar.)	15c	4-1	3-9
General Metals (s-a)	60c	2-15	1-31
General Mills, 3½% conv. pfd. (entire issue to be redeemed on March 1 at \$103 per share plus this dividend)	\$0.84375	3-1	---
General Plywood Corp.—5% conv. preferred (quar.)	25c	3-1	2-15

Name of Company	Per Share	When Payable	Holders of Rec.
General Telephone Co. of Pennsylvania—\$2.25 preferred (quar.)	56c	3-1	2-15
General Telephone Co. of Wisconsin—\$5 preferred (quar.)	\$1.25	3-1	2-15
Glen-Gery Brick Corp.—6% 1st preferred (quar.)	15c	3-1	2-23
Gould-National Batteries, com. (quar.)	42½c	5-1	4-20
4½% preferred (quar.)	56¼c	5-1	4-20
Government Employers Insurance (quar.)	30c	3-26	3-9
Stock dividend	7½c	2-28	2-15
Gray Mfg. Co. (quar.)	25c	3-5	2-20
Great Atlantic & Pacific Tea Co. of America—Common (year-end)	\$4	2-21	2-2
7% preferred (quar.)	\$1.75	2-21	2-2
Great Lakes Dredge & Dock (quar.)	25c	3-10	2-14
Extra	25c	3-10	2-14
Great Northern Ry. (quar.)	62½c	3-19	2-23
Green (A. P.) Fire Brick (initial quar.)	25c	3-30	3-15
Gregory Industries (quar.)	10c	2-24	2-10
Gulf Interstate Gas, common (quar.)	12½c	3-12	2-29
6% preferred (quar.)	30c	3-1	2-17
Gulf Oil Corp. (quar.)	62½c	3-9	2-10
Hackensack Water (quar.)	50c	3-1	2-15
Hamilton Cotton Ltd., com. (quar.)	\$22½c	3-1	2-19
5% preferred (quar.)	\$1.25	5-15	5-4
Hamilton Watch, common (increased quar.)	35c	3-15	3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Grocers, Ltd., common (quar.)	115c	4-2	3-15	Shuron Optical (quar.)	35c	3-30	3-15	Aerquip Corp. (quar.)	10c	3-1	2-3
\$1.50 preference (quar.)	137½c	4-2	3-15	Sibley Lindsay & Curr (quar.)	40c	1-30	1-25	Stock dividend	5%	3-1	2-3
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	3-1	2-17	Signal Oil & Gas, class A (quar.)	15c	3-10	2-8	Agnew Surpass Shoe Stores, Ltd. (quar.)	110c	3-1	1-31
National Lead, 7% preferred A (quar.)	\$1.75	3-15	2-17	Class B (quar.)	15c	3-10	2-8	Air Control Products (increased quar.)	12½c	2-1	1-10
National Malleable & Steel Castings Co.	50c	3-9	2-17	Signode Steel Strapping (quar.)	30c	3-1	2-14	Aircraft Radio Corp. (quar.)	20c	2-17	2-3
Stock dividend	10%	3-9	2-17	Smith (S. Morgan) (increased)	30c	3-9	2-24	Alabama Gas, common (quar.)	32c	3-1	2-15
National Oats Co. (quar.)	15c	3-1	2-15	Extra	30c	3-9	2-24	\$2.50 prior preferred (quar.)	87½c	3-1	2-15
National Starch Products (quar.)	25c	2-25	2-10	Snap-On Tools (increased quar.)	40c	3-12	2-27	Allegheny-Ludlum Steel (stock dividend)	100%	2-3	1-6
Nelsner Bros., Inc. (quar.)	20c	3-15	2-29	Seony Mobil Oil (quar.)	50c	3-10	2-23	Allied Control, common (quar.)	20c	2-17	1-27
Nestle-LeMur Co. (quar.)	5c	3-15	3-1	South Texas Development, class A (quar.)	75c	2-1	1-17	\$4 non-cum. pfd. (s-a)	14c	2-17	1-27
New Jersey Zinc Co. (quar.)	37½c	3-9	2-20	Class B (quar.)	\$1	2-1	1-17	Participating	7c	2-17	1-27
New Amsterdam Casualty Co. (s-a)	90c	3-1	2-3	Southern Calif. Edison, 4.88% pfd. (quar.)	30½c	2-29	2-12	Allied Mills, Inc. (quar.)	50c	2-10	1-28
N. Y. Dock, common (year-end)	\$2	3-1	2-15	4.03% preferred (quar.)	25½c	2-29	2-12	Allis (Louis) Co. (quar.)	50c	3-2	2-15
\$5 non-cumulative preferred	\$2.50	3-1	2-15	Southern California Water, com. (quar.)	18¾c	3-1	2-15	Alloy Cast Steel Co. (quar.)	30c	2-15	1-31
Newport Electric, common (quar.)	55c	3-1	2-15	4% preferred (quar.)	25c	3-1	2-15	Aluminum, Ltd. (quar.)	155c	3-5	1-27
3¾% preferred (quar.)	93¾c	4-2	3-15	4½% preferred (quar.)	\$0.265625	3-1	2-15	Aluminum Co. of America—			
Newport News Shipbuilding & Drydock				5.44% preferred (quar.)	34c	3-1	2-15	Common (increased quar.)	30c	3-10	2-17
Quarterly	50c	3-1	2-15	Southern Co. (increased)	25c	3-6	2-6	\$3.75 preferred (quar.)	93¾c	4-1	3-15
Niagara Share Corp. (Year-end distribution				Southern Natural Gas (quar.)	45c	3-13	2-29	Aluminum Co. of Canada, Ltd.—			
of 47c consisting of 2c from net ordinary				Southern Production (quar.)	25c	4-15	2-23	4½% 2nd preferred (initial)	147c	2-29	2-8
income and 45c from capital gains realized				Southern Ry., com (increased quar.)	\$1	3-15	2-15	4% preferred (quar.)	125c	3-1	2-8
in 1935. An interim dividend of 15c from				Extra	\$2	2-15	2-3	5½% 2nd preferred (quar.)	\$131.31	3-1	2-8
net ordinary income in the current year				5% non-cum. preferred (quar.)	62½c	3-15	2-15	Aluminum Goods Mfg. Co. (extra)	40c	1-31	1-16
was also declared)	62c	3-15	3-1	5% non-cum. preferred (quar.)	62½c	6-15	5-15	Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	2-1	1-17
Nopco Chemical, \$4 pfd. (quar.)	\$1	3-1	2-20	5% non-cum. preferred (quar.)	62½c	9-14	8-15	Amerasia Petroleum (quar.)	50c	1-31	1-16
Norfolk & Western Ry. (quar.)	75c	3-9	2-9	Stockholders of the above Road will vote				American Airlines, common (increased)	25c	3-1	2-15
North Shore Gas (Ill.), new com. (initial)	20c	3-1	2-19	at the annual meeting to be held in				3½% conv. preferred (quar.)	87½c	3-1	2-15
Northeastern Water, \$2 preferred (s-a)	\$1	3-1	2-15	May on a directors' proposal to split the				American Automobile Insurance (St. Louis)—			
\$4 prior preferred (s-a)	\$1	3-1	2-15	com. and pfd. shs. on a 2½ for 1 basis.				Quarterly	30c	3-1	2-15
Northern Oklahoma Gas (quar.)	25c	2-15	2-3	Southern Utah Power, common (quar.)	25c	3-1	2-16	American Book Co.	75c	2-1	1-18
Northern Quebec Power Co., Ltd.—				5% preferred (quar.)	\$1.25	3-15	2-23	American Business Shares, Inc.—			
5½% 1st preferred (quar.)	168c	3-15	2-24	Southwestern Investors	8c	2-15	1-27	Quarterly from net income	4c	2-20	1-23
Northwest Bancorporation, com. (inc.-quar.)	60c	2-25	2-3	Sparks-Withington, 6% conv. pfd. (quar.)	\$1.50	3-15	3-5	American Can Co. (quar.)	50c	2-15	1-19
4.20% preferred (quar.)	52½c	2-25	2-3	Spencer Chemical Co., com. (quar.)	60c	3-1	2-10	American Chain & Cable (quar.)	50c	3-15	3-5
Northwestern Public Service—				4.20% preferred (quar.)	\$1.05	3-1	2-10	American Distilling (quar.)	50c	1-30	1-20
Common (increased quar.)	25c	3-1	2-15	Standard Brands, Inc., com. (quar.)	50c	3-15	2-15	Extra	50c	1-30	1-20
4½% preferred (quar.)	\$1.12½	3-1	2-15	\$3.50 preferred (quar.)	87½c	3-15	3-1	American Encaustic Tiling (quar.)	15c	2-29	2-15
5¼% preferred (quar.)	\$1.31¼	3-1	2-15	Standard Forgings (quar.)	25c	2-28	2-10	American Equitable Assurance Co. of N. Y.			
Norwich Pharmacal (increased quar.)	40c	3-10	2-8	Extra	25c	4-6	3-16	(Increased s-a)	95c	2-1	1-23
Noyes (Chas. F.), 5% preferred (quar.)	22½c	2-1	1-26	Standard Oil Co. (Indiana) (quar.)	35c	3-12	2-10	American Furniture (quar.)	5c	2-15	1-31
O'Kiepp Copper American shares, 20 shil-				Standard Oil Co. of California (quar.)	75c	3-9	2-10	American Home Products (monthly)	25c	2-1	1-16
lings on ordinary shares equal to about				Standard Packaging, \$1.60 preferred (quar.)	40c	3-1	2-15	American Indemnity (Texas)			
\$2.73 on American shares). Subject to				Standard-Toch Chemical, Inc.	10c	2-10	1-30	Semi-annual	30c	7-5	6-30
change in South African funds prior to				Stanley Warner Corp. (quar.)	25c	2-24	2-6	American-Marietta Co., com. (incr quar.)	30c	2-1	1-20
March 2. Union of South African non-				Sterling Aluminum Products (quar.)	25c	3-15	3-1	5% preferred (quar.)	\$1.25	2-1	1-20
resident shareholders tax of 7.05% will				Stewart-Warner Corp. (quar.)	50c	3-3	2-10	American Metal Co., Ltd.—			
be deducted				Stifel & Sons, Inc. (quar.)	10c	2-11	1-28	4½% preferred (quar.)	\$1.12½	3-1	2-20
Oak Mfg. Co. (quar.)	35c	3-15	3-1	Struthers Wells, com. (quar.)	40c	2-15	2-1	American Mutual Fund (7c from net invest-			
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	3-1	1-30	\$1.25 preferred (quar.)	31¼c	2-15	2-1	ment income and 12c from net realized			
Oklahoma Natural Gas, common (increased)	35c	2-15	1-31	Sutherland Paper (quar.)	50c	3-15	2-10	profit from sale of securities)	19c	2-1	1-10
4½% preferred A (quar.)	59½c	2-15	1-31	Swift & Company (special)	60c	3-1	2-6	American Natural Gas, common (quar.)	55c	2-1	1-16
4.92% preferred B (quar.)	61½c	2-15	1-31	Quarterly	50c	4-1	3-5	6% preferred (quar.)	37½c	2-1	1-16
Oswego Falls Corp. (quar.)	35c	2-14	1-30	Quarterly	50c	7-1	6-1	American Ship Building Co. (N. J.)	\$1	2-23	2-9
Outboard Marine & Mfg. (quar.)	40c	2-24	2-6	Quarterly	50c	10-1	8-31	American Viscose Corp.	50c	2-1	1-18
Oxford Paper, \$5 preference (quar.)	\$1.25	3-1	2-15	Quarterly	50c	1-1-57	11-30	American Water Works, 6% pfd. (quar.)	37½c	3-1	2-15
Pabst Brewing (quar.)	17½c	2-24	2-1	Sylvania Electric Products, Inc.—				5½% preferred (quar.)	34½c	3-1	2-15
Pacific American Investors, Inc.—				\$4.40 conv. preferred	73c	2-29	---	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-6	6-27
Common (final)	15c	2-1	1-25	(Entire issue to be redeemed on Feb. 29				Anchor Post Products (quar.)	20c	3-22	3-1
\$1.50 preferred (final)	12½c	2-1	1-25	at \$103 per sh. plus this div.). Con-				Anglo-Canadian Telephone Co.—			
Pacific Coast Aggregates, Inc., 4½% pfd.	67½c	2-23	---	vertible to Feb. 27.				4½% preferred (quar.)	\$56¼c	2-1	1-10
Pacific Mills (quar.)	25c	2-15	2-3	Tamblyn (G.I.) Ltd., com. (increased quar.)	120c	4-3	3-2	4½% preferred (quar.)	115c	3-1	2-10
Park Chemical (quar.)	2½c	4-2	3-10	4% preferred (quar.)	150c	4-3	3-2	Anthes-Imperial Ltd., \$5.25 pfd. (quar.)	\$1.31½	4-1	3-23
Quarterly	2½c	7-2	6-15	Texas Co. (quar.)	90c	3-10	2-3	Appalachian Electric Power Co.—			
Quarterly	2½c	10-1	9-14	Stockholders will vote at the annual meet-				4½% preferred (quar.)	\$1.12½	2-1	1-9
Quarterly	2½c	1-2-57	12-14	ing to be held on April 24 on a directors'				4.50% preferred (quar.)	\$1.12½	2-1	1-9
Parkview Drugs (Kansas City) (quar.)	8½c	1-25	2-1	proposal to split the shares on a two-				Applied Research Laboratories	15c	2-1	1-15
Peaslee-Gaulbert Corp.	25c	1-27	1-20	for-one basis.				Applied Science Corp.	15c	2-15	2-10
Extra	20c	1-27	1-20	Texas Eastern Transmission, com. (quar.)	35c	3-1	2-6	Additional	10c	2-1	11-1
Perinular Telephone, common (quar.)	45c	4-1	3-9	4.50% preferred (quar.)	\$1.12½	3-1	2-6	Stock dividend	2%	2-1	11-1
\$1 preferred (quar.)	25c	5-15	4-25	4.75% preferred (quar.)	\$1.18¾	3-1	2-6	Argus Corp., com. (quar.)	20c	3-1	1-31
\$1.30 preferred (quar.)	32½c	5-15	4-25	5% preferred (quar.)	\$1.23	3-1	2-6	\$2.40 2nd pref A (quar.)	60c	2-1	1-16
\$1.32 preferred (quar.)	33c	5-15	4-25	5.50% preferred (quar.)	\$1.37½	3-1	2-6	Arnold Constable (extra)	75c	1-31	1-12
Penn Fruit Co., common (quar.)	8¾c	3-15	2-20	Texas Pacific Coal & Oil (increased quar.)	25c	3-5	2-10	Asbestos Mfg., \$1.40 conv. pfd. (accum.)	35c	2-1	1-13
4.60% preferred (quar.)	57½c	3-1	2-20	The Fair see dividend announcement under				Ashland Oil & Refining Co., com. (quar.)	20c	3-15	2-20
4.68% preferred (quar.)	58½c	3-1	2-20	Fair (The)				\$1.50 preferred (quar.)	37½c	3-15	2-20
Pennsylvania Electric Co.—				Thrifty Drug Stores (quar.)	12½c	2-29	2-10	\$5 preferred (quar.)	\$1.25	3-15	2-20
3.70% preferred (quar.)	92½c	3-1	2-10	Titan Metal Manufacturing (quar.)	35c	2-17	2-6	Atchison Topeka & Santa Fe Ry.—			
4.05% preferred (quar.)	\$1.02	3-1	2-10	Trade Winds	7½c	2-1	1-13	Common (quar.)	\$1.25	3-1	1-27
4.40% preferred (quar.)	\$1.10	3-1	2-10	Trans-Canada Shares, series C, registered	8½c	2-1	1-13	5% preferred (quar.)	\$1.25	2-1	12-30
4.70% preferred (quar.)	\$1.17½	3-1	2-10	True Temper Corp., common (quar.)	40c	3-15	2-29	Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-1	2-20
4.80% preferred (quar.)	\$1.12½	3-1	2-10	4½% preference (quar.)	\$1.12½	4-14	3-30	Atlantic City Electric			
Pennsylvania RR. (quar.)	25c	3-12	2-6	208 South La Salle Street (quar.)	62½c	4-2	3-16	4% preferred (quar.)	\$1	2-1	1-5
Pennsylvania Utilities Investment Co.—				Union Carbide & Carbon (quar.)	75c	3-2	2-3	4.10% preferred (quar.)	\$1.02½	2-1	1-5
Quarterly	40c	2-15	2-1	Union Stockyards Co. of Omaha—				4.35% preferred (quar.)	\$1.08¾	2-1	1-5
Pepsi-Cola Bottling (Long Island) (quar.)	10c	3-15	3-1	New common (initial)	30c	3-26	3-16	4.35% 2nd series pfd. (quar.)	\$1.08¾	2-1	1-5
Perfect Circle (quar.)	25c	3-2	2-3	Union Tank Car (increased quar.)	40c	3-1	2-9	Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	2-7
Perkins Machine & Gear Co.—				United Air Lines (increased quar.)	37½c	3-15	2-15	Atlantic Coast Line RR. (quar.)	50c	3-12	2-7
7% preferred (quar.)	\$1.75	3-1	2-20	United Canadian Shares, Ltd. (s-a)	135c	2-1	1-25	Atlantic Refining, com. (quar.)	50c	3-15	2-21
Petrolite Corp.	25c	1-30	1-23	United Engineering & Foundry Co.—				3.75% pfd. series B (quar.)	93½c	2-1	1-5
Philadelphia Electric, common (quar.)	45c	3-31	3-2	Common (quar.)	20c	2-14	2-3	Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31¼c	2-10	1-30
\$1 preference (quar.)	25c	3-31	3-2	7% preferred (quar.)	\$1.75	2-14	2-3	Austin, Nichols & Co., Inc.—			
4.40% preferred (quar.)	\$1.10	3-1	2-10	United Gas Improvement, common	50c	3-29	2-29	\$1.20 convertible prior preferred (quar.)	30c	2-1	1-20
Phillips Petroleum (quar.)	75c	3-1	2-3	4½% preferred (quar.)	\$1.06¼	4-2	2-29	Automobile Banking, com. (quar.)	15c	1-30	1-13
Pioneer Finance Co. (Detroit)—				United Illuminating Co.	60c	4-2	3-14	Class A, com. (quar.)	15c	1-30	1-13
5½% preferred (quar.)	13¾c	2-15	2-6	U. S. Hoffman Machinery, 4½% pfd. (quar.)	\$1.06¼	3-1	2-16	5½% preferred (quar.)	37½c	1-30	1-13
6% preferred (quar.)	15c	2-15	2-6	U. S. Pipe & Foundry (quar.)	30c	3-16	2-24	6% preferred A (quar.)	15c	1-30	1-13
Pittsburgh Mercantile Co.	50c	1-31	1-16	U. S. Playing Card	\$1	4-1	3-16	6% preferred B (quar.)	15c	1-30	1-13
Pocahontas Fuel (quar.)	40c	3-5	2-23	U. S. Printing & Lithograph Co., com. (incr.)	50c	3-1	2-15	Avco Mfg., \$2.25 conv. pfd. (quar.)	56¼c	2-1	1-16
Poor & Co., class A (quar.)	37½c	3-1	2-15	5% preference, series A (quar.)	62½c	4-1	3-15	Avondale Mills, common (increased quar.)	30c	2-1	1-14
Class B (quar.)	37½c	3-1	2-15	Universal Insurance Co. (quar.)	25c	3-1	2-15	\$4.50 preferred (quar.)	\$1.13	2-1	1-14
Portland Gas & Coke (quar.)	22½c	2-15	2-4	Vendolater Manufacturing	12½c	3-1	2-15	Ayres (L. S.) & Co., common (quar.)	30c	1-31	1-16
Public Service Co. of New Mexico—				Walker Manufacturing (Wis.), com. (quar.)	25c	2-1	1-20	4½% preferred (quar.)	\$1.12½	1-31	1-20
Common (quar.)	17c	2-15	2-1	\$3 preferred (quar.)	75c	2-1	1-20	4½% preferred (1947) (quar.)	\$1.12½	1-31	1-20
5% preferred A (quar.)	\$1.25	3-15	3-1	Walker-Scott, class A (quar.)	50c	2-15	1-31	Bagdad Copper (year-end)	50c	2-1	1-10
Puget Sound Pulp & Timber (quar.)	60c	3									

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Jan. 23	Tuesday Jan. 24			Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27					
37 1/2	Oct 28	48 1/2	Jan 3	39 1/2	Jan 23	42 1/2	Jan 3	Abbott Laboratories common	5	39 1/2	40	40 1/4	40 1/2	40 1/2	10,600
107 1/2	Jan 19	111 1/2	Feb 1	106 1/2	Jan 24	109 1/2	Jan 12	4 1/2 preferred	100	106 1/2	108 1/2	106 1/2	108	106 1/2	100
13 1/2	Jan 6	16 1/2	Jan 27	13 1/2	Jan 3	14 1/2	Jan 9	ABC Vending Corp	1	13 1/2	14 1/2	14 1/2	14 1/2	13 1/2	4,200
46 1/2	Jan 18	71	Aug 25	62 1/2	Jan 23	67 1/2	Jan 3	ACF Industries Inc common	25	62 1/2	64	64 1/2	64 1/2	63 1/2	13,800
53 1/2	Jan 18	79	Aug 25	72 1/2	Jan 20	76 1/2	Jan 6	5 1/2 preferred	50	53 1/2	54 1/2	54 1/2	54 1/2	53 1/2	10,900
7 1/2	Mar 23	23 1/2	Sep 19	15 1/2	Jan 27	17 1/2	Jan 6	b ACF-Wrigley Stores Inc	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700
25 1/2	Jan 6	35 1/2	Sep 20	30 1/2	Jan 3	32 1/2	Jan 9	Adams Steel Co	10	25 1/2	26 1/2	26 1/2	26 1/2	25 1/2	5,600
21 1/2	Oct 19	25 1/2	Nov 30	22 1/2	Jan 23	24 1/2	Jan 3	Adams Express Co new	1	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	400
30 1/2	Jan 3	34 1/2	Sep 20	31 1/2	Jan 24	32 1/2	Jan 4	Adams-Millis Corp	No par	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	900
77 1/2	Jan 21	130	Dec 9	108 1/2	Jan 19	127 1/2	Jan 4	Addressograph-Multigraph Corp	10	77 1/2	110	114	112	114	5,300
20 1/2	Nov 1	30 1/2	Jan 4	20 1/2	Jan 23	22 1/2	Jan 3	Admiral Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,700
12 1/2	Oct 14	15 1/2	Aug 24	12 1/2	Jan 23	14 1/2	Jan 13	Aerquip Corp	1	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	22,400
27 1/2	Mar 14	41 1/2	Dec 21	26 1/2	Jan 23	40 1/2	Jan 3	Air Reduction Inc common	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900
107 1/2	Mar 15	157	Dec 22	138 1/2	Jan 24	152 1/2	Jan 3	4.50 pfd 1951 series	100	107 1/2	138 1/2	138 1/2	140 1/2	142 1/2	210
155 1/2	Dec 28	170	Jan 5	156 1/2	Jan 27	156 1/2	Jan 27	Alabama & Vicksburg Ry	100	155 1/2	164	155 1/2	160	156 1/2	7,000
2 1/2	Nov 29	6 1/2	Jan 20	3 1/2	Jan 3	3 1/2	Jan 20	Alaska Juneau Gold Mining	10	2 1/2	3 1/2	3 1/2	3 1/2	3 1/2	8,400
17 1/2	Oct 11	26 1/2	Mar 30	20 1/2	Jan 23	23 1/2	Jan 13	Alco Products Inc common	1	17 1/2	21 1/2	21 1/2	21 1/2	20 1/2	1,900
109 1/2	Jan 7	117	Aug 9	117 1/2	Jan 11	117 1/2	Jan 19	7 1/2 preferred	100	109 1/2	117	116 1/2	118 1/2	116 1/2	100
18 1/2	Jan 6	28 1/2	July 25	20 1/2	Jan 27	22 1/2	Jan 4	7 1/2 preferred called	100	18 1/2	21 1/2	21 1/2	21 1/2	20 1/2	1,900
80 1/2	Jan 3	113 1/2	Aug 5	86 1/2	Jan 10	88 1/2	Jan 23	Aldens Inc common	5	80 1/2	88 1/2	88 1/2	88 1/2	88 1/2	100
7 1/2	Jan 26	11 1/2	July 12	7 1/2	Jan 23	9 1/2	Jan 3	4 1/4 preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	25,600
209 1/2	Jan 3	326	Jun 3	115 1/2	Jan 23	115 1/2	Jan 23	Allegheny Corp common	1	209 1/2	300	219	500	219	20
122 1/2	Mar 14	170	Jun 24	135 1/2	Jan 26	146 1/2	Jan 3	5 1/2 preferred A	100	122 1/2	130	130	143	130	12,400
38 1/2	Jan 18	70 1/2	Dec 5	30 1/2	Jan 23	34 1/2	Jan 9	8 1/4 prior preferred conv	No par	38 1/2	59 1/2	62	63	60 1/2	5,800
104 1/2	Jan 4	117	Nov 11	114 1/2	Jan 6	115 1/2	Jan 20	Allegheny Ludlum Steel Corp	1	104 1/2	115 1/2	119	115 1/2	115 1/2	1,600
14 1/2	Jan 7	20 1/2	Aug 26	16 1/2	Jan 27	18 1/2	Jan 12	Common "when issued"	100	14 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,800
93 1/2	Jan 20	122 1/2	July 6	107 1/2	Jan 19	115 1/2	Jan 3	Allegheny & West Ry 6 1/2 gtd	100	93 1/2	109 1/2	107 1/2	108 1/2	107 1/2	1,300
19 1/2	Jan 5	25 1/2	Dec 30	23 1/2	Jan 18	25 1/2	Jan 4	Allied Chemical & Dye	No par	19 1/2	23 1/2	23 1/2	24 1/2	23 1/2	10,500
34 1/2	Dec 22	40 1/2	July 22	34 1/2	Jan 3	35 1/2	Jan 12	Allied Kid Co	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	16,200
51 1/2	Mar 14	63 1/2	Jun 9	51 1/2	Jan 23	56 1/2	Jan 4	Allied Mills	No par	51 1/2	52 1/2	52 1/2	52 1/2	51 1/2	300
94 1/2	Jan 7	98	Apr 11	96 1/2	Jan 27	97 1/2	Jan 3	Allied Stores Corp common	No par	94 1/2	96 1/2	96 1/2	97 1/2	96 1/2	4,500
61 1/2	Oct 27	81 1/2	Apr 13	65 1/2	Jan 23	68 1/2	Jan 6	4 1/2 preferred	100	61 1/2	65 1/2	65 1/2	66 1/2	66 1/2	600
133 1/2	Dec 6	160 1/2	Apr 11	131 1/2	Jan 24	135 1/2	Jan 17	Allis-Chalmers Mfg common	20	133 1/2	136 1/2	136 1/2	137 1/2	133 1/2	22,500
110 1/2	Sep 26	134 1/2	Apr 15	113 1/2	Jan 26	116 1/2	Jan 17	3 1/4 convertible preferred	100	110 1/2	113 1/2	113 1/2	114 1/2	113 1/2	14,800
34 1/2	Aug 1	41 1/2	Sep 23	35 1/2	Jan 19	38 1/2	Jan 3	4.08 convertible preferred	100	34 1/2	35 1/2	35 1/2	36 1/2	35 1/2	300
55 1/2	May 12	88	Sep 23	84 1/2	Jan 27	88 1/2	Jan 3	Alpha Portland Cement	10	55 1/2	84 1/2	84 1/2	86 1/2	84 1/2	2,200
72 1/2	Jan 18	119 1/2	Sep 13	100 1/2	Jan 23	107 1/2	Jan 3	Aluminum Co of America	1	72 1/2	100 1/2	100 1/2	101 1/2	101 1/2	3,700
2 1/2	Nov 16	3 1/2	Mar 29	3 1/2	Jan 6	3 1/2	Jan 13	Aluminum Limited	No par	2 1/2	3 1/2	3 1/2	3 1/2	3 1/2	400
34 1/2	Jan 5	39 1/2	May 6	37 1/2	Jan 13	37 1/2	Jan 13	Amalgamated Leather Co com	1	34 1/2	37 1/2	37 1/2	37 1/2	37 1/2	21,800
25 1/2	Jan 17	30 1/2	Nov 4	28 1/2	Jan 23	30 1/2	Jan 3	6 1/2 convertible preferred	50	25 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,200
82 1/2	Oct 14	105 1/2	Jun 30	91 1/2	Jan 10	98 1/2	Jan 17	Amalgamated Sugar Co (The)	1	82 1/2	91 1/2	91 1/2	92 1/2	91 1/2	37,000
70 1/2	Oct 11	91 1/2	Feb 23	72 1/2	Jan 26	79 1/2	Jan 9	Amerad Petroleum Corp	No par	70 1/2	72 1/2	72 1/2	73 1/2	72 1/2	200
20 1/2	Jan 6	29 1/2	Jun 8	23 1/2	Jan 17	24 1/2	Jan 3	Amer Agricultural Chemical	No par	20 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700
102 1/2	Jan 6	139 1/2	Jun 13	111 1/2	Jan 18	115 1/2	Jan 4	American Airlines common	1	102 1/2	111 1/2	111 1/2	111 1/2	111 1/2	60
31 1/2	Nov 16	36 1/2	Sep 14	34 1/2	Jan 3	34 1/2	Jan 18	3 1/2 convertible preferred	100	31 1/2	34 1/2	34 1/2	34 1/2	34 1/2	100
100 1/2	Feb 1	110 1/2	May 31	103 1/2	Jan 19	108 1/2	Jan 26	American Bakeries Co com	No par	100 1/2	103 1/2	103 1/2	103 1/2	103 1/2	13,900
27 1/2	Mar 15	32 1/2	Nov 14	28 1/2	Jan 26	31 1/2	Jan 9	4 1/2 cum conv preferred	100	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,200
65 1/2	Jan 2	72 1/2	Nov 21	70 1/2	Jan 27	70 1/2	Jan 9	American Bank Note common	50	65 1/2	70 1/2	70 1/2	70 1/2	70 1/2	500
14 1/2	Jan 6	22 1/2	Mar 30	16 1/2	Jan 23	18 1/2	Jan 3	6 1/2 preferred	100	14 1/2	16 1/2	16 1/2	16 1/2	16 1/2	25,200
33 1/2	Jan 6	42 1/2	Dec 14	39 1/2	Jan 3	41 1/2	Jan 12	American Bosch Arms Corp com	2	33 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,300
100 1/2	Jan 12	107 1/2	Sep 19	104 1/2	Jan 24	106 1/2	Jan 13	Amer Brake Shoe Co com	No par	100 1/2	103 1/2	103 1/2	103 1/2	103 1/2	4,500
22 1/2	Jan 18	33 1/2	July 15	24 1/2	Jan 23	27 1/2	Jan 3	4 1/2 convertible preferred	100	22 1/2	25 1/2	25 1/2	26 1/2	25 1/2	300
18 1/2	Jan 17	21 1/2	Mar 8	20 1/2	Jan 9	20 1/									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Range Since Jan. 1				NEW YORK STOCK EXCHANGE		Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par						Shares
4 1/4 May 19	6 3/4 Jan 3	4 Jan 18	4 3/4 Jan 3	A P W Products Co Inc	5	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2
36 Oct 11	43 1/2 Feb 14	37 1/2 Jan 26	40 Jan 3	Archer-Daniels-Midland	No par	37 1/2	38	37 1/2	37 3/4	37 1/2	3,400
24 1/2 May 3	31 1/4 July 5	27 1/2 Jan 23	30 1/2 Jan 13	Argo Oil Corp	5	27 1/2	29 1/2	28 3/4	29 1/2	28 1/2	4,500
36 May 12	55 1/2 Dec 6	47 1/2 Jan 23	54 1/2 Jan 3	Armco Steel Corp	10	47 1/2	49	48 3/4	49 1/4	48 1/2	22,800
13 1/2 Jan 6	18 Dec 15	16 Jan 27	17 1/2 Jan 3	Armour & Co of Illinois	5	16 1/2	16 3/4	16 1/2	16 1/4	16 1/2	39,800
26 1/2 Oct 11	35 1/4 Apr 28	29 1/2 Jan 18	30 1/2 Jan 25	Armstrong Cork Co common	1	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	12,700
96 1/2 Aug 30	102 1/2 Apr 19	97 1/2 Jan 4	100 Jan 16	\$3.75 preferred	No par	99 1/4	99 1/2	99 1/2	100 1/2	99 1/2	20
19 1/2 Sep 29	22 Jan 3	19 1/2 Jan 26	22 Jan 6	Arnold Constable Corp	5	19 1/4	20	19 1/4	20	19 1/2	100
6 1/2 Jun 14	9 1/2 Feb 17	7 Jan 3	8 1/2 Jan 13	Artloom Carpet Co Inc	1	7 1/4	7 1/2	7 1/4	7 1/4	7 1/4	1,100
24 Mar 15	34 Nov 28	29 Jan 19	30 1/4 Jan 3	Arvin Industries Inc	2.50	29	29 1/4	29 1/2	29 3/4	29 1/2	2,000
12 1/2 Jan 6	17 Jun 17	15 1/2 Jan 11	16 1/2 Jan 18	Ashland Oil & Refining Co	1	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	18,800
25 1/4 Apr 5	30 Jun 16	27 1/4 Jan 10	29 Jan 18	2nd preferred \$1.50 series	No par	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	1,800
26 1/2 Mar 14	37 1/2 Sep 8	31 1/2 Jan 25	35 Jan 3	Associated Dry Goods Corp	1	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	4,300
104 1/4 Feb 8	113 Aug 15	106 1/2 Jan 23	110 1/2 Jan 5	5.25% preferred	100	106 1/2	108 1/2	108 1/2	109	108 1/2	150
52 1/4 Feb 1	69 May 27	55 Jan 23	60 1/2 Jan 3	Associates Investment Co	10	55	56 1/2	56 1/4	57	58 1/4	4,500
121 1/2 Jan 18	162 Nov 30	137 Jan 23	148 1/4 Jan 13	Atchison Topeka & Santa Fe	50	137	139 1/4	137 1/4	139 1/2	139 1/2	6,200
58 Jun 15	62 Aug 11	60 1/2 Jan 11	61 1/4 Jan 20	Common	50	61	61	61	61 1/4	61 1/4	1,200
27 1/2 Dec 13	30 Oct 3	28 Jan 3	28 1/2 Jan 16	Preferred	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100
96 1/2 Oct 13	101 Mar 17	98 1/2 Jan 17	99 Jan 3	Atlantic City Electric Co new	6.50	98 1/2	98 1/2	98 1/2	99	99	190
4 1/4 Oct 10	59 1/2 Mar 8	43 1/2 Jan 23	48 1/2 Jan 3	4% preferred	100	43 1/2	44 1/4	43 1/2	44 1/4	43 1/2	5,600
34 1/4 May 17	40 1/2 Sep 9	35 1/2 Jan 5	39 1/2 Jan 9	Atlantic Coast Line RR	No par	36 1/2	37	36 1/2	37	36 1/2	26,900
96 1/2 Sep 15	101 1/2 Apr 20	97 1/2 Jan 11	99 1/2 Jan 25	Atlantic Refining common	10	98 1/2	98 3/4	98 1/2	99 1/4	98 1/2	580
38 1/2 Sep 6	48 1/4 Mar 31	41 1/2 Jan 23	45 Jan 3	Preferred \$3.75 series B	100	41 1/2	42 1/2	42 1/2	42 3/4	42 1/2	6,500
47 1/2 Mar 14	68 Dec 9	63 Jan 23	67 Jan 4	Atlas Corp	5	63	64	63 1/2	64 1/2	63 1/2	2,000
10 Jul 18	14 1/2 Jan 4	10 1/2 Jan 20	11 1/2 Jan 9	Atlas Powder	20	10 1/2	10 1/2	10 1/2	11	10 1/2	800
16 1/2 Nov 16	18 Jan 11	16 1/2 Jan 19	16 1/2 Jan 19	Austin Nichols common	No par	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	3,800
19 Mar 21	27 1/2 Dec 22	23 Jan 20	26 1/2 Jan 3	Conv prior pref (\$1.20)	No par	23 1/4	23 1/2	23 1/4	24 1/2	23 1/4	24
5 1/2 Oct 26	8 1/4 Apr 18	6 Jan 5	7 1/2 Jan 24	Automatic Canteen Co of Amer	5	6 1/4	7	6 1/4	7	6 1/4	145,100
42 Oct 20	54 Mar 30	44 1/4 Jan 5	47 1/2 Jan 18	Avco Mfg Corp (The) common	3	46 1/2	47	46 1/2	47	46 1/2	700
6 1/2 Aug 18	8 1/2 Feb 10	6 1/2 Jan 5	6 1/2 Jan 26	Babbitt (B T) Inc	1	6 1/4	6 1/4	6 1/4	6 1/2	6 1/2	1,100
66 Jan 18	114 Mar 24	95 1/2 Jan 23	103 1/4 Jan 3	Babcock & Wilcox Co (The) No par		95 1/2	97	97	98 1/2	98 1/2	8,300
11 1/2 Jan 6	24 1/2 Mar 30	13 1/2 Jan 23	15 1/2 Jan 12	Baldwin-Lima-Hamilton Corp	13	13 1/2	14 1/4	13 1/2	14 1/4	13 1/2	28,800
30 1/4 Jan 10	35 1/2 Aug 12	33 1/2 Jan 10	34 1/2 Jan 24	Baltimore Gas & Elec Co	No par	33 1/2	33 3/4	33 1/2	34 1/4	33 1/2	9,400
109 Mar 31	113 1/2 May 5	110 Jan 4	111 1/2 Jan 18	4 1/2% preferred series B	100	110 1/2	111 1/2	110 1/2	111 1/4	111 1/2	100
99 Jun 14	105 Jan 12	100 1/2 Jan 5	102 1/4 Jan 25	4% preferred series C	100	101 1/2	102	101 1/2	102 1/4	101 1/2	60
35 1/4 Jan 18	53 1/2 Sep 1	42 1/2 Jan 23	48 1/2 Jan 3	Baltimore & Ohio common	100	42 1/2	43 1/4	42 1/2	44 1/4	43 1/4	19,600
54 1/2 Jan 6	75 1/2 Nov 23	65 1/2 Jan 19	68 1/2 Jan 27	4% noncumulative preferred	100	65 1/2	65 1/2	66	66 1/2	66 1/2	1,000
30 Jan 6	45 July 14	42 1/2 Jan 9	47 Jan 20	Bangor & Aroostook common	50	45 1/4	45 3/4	45	45 1/4	45 1/4	700
48 1/2 Nov 2	66 Jan 13	60 Jan 19	64 1/2 Jan 6	Barber Oil Corp	10	60 1/4	61	60 3/4	61 1/2	61 1/4	3,600
15 1/2 Jan 5	26 Sep 15	20 1/2 Jan 23	21 1/2 Jan 16	Barker Brothers common	10	20 1/4	20 1/4	20 1/4	22 1/4	22 1/4	1,000
38 1/2 Mar 8	45 Sep 15	39 Jan 6	41 1/2 Jan 16	4 1/2% preferred	50	40	40	39 1/2	41	39 1/2	100
33 1/2 Jan 3	72 1/2 Mar 29	50 1/2 Jan 27	54 1/2 Jan 9	Bath Iron Works Corp	10	51 1/2	53	52 1/2	53 1/2	51	3,300
14 1/2 Jan 6	19 1/2 Nov 23	17 1/2 Jan 17	19 1/2 Jan 6	Bayuk Cigars Inc	No par	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	2,600
48 Dec 13	57 Jun 8	45 Jan 17	49 1/2 Jan 3	Beatrice Foods Co common	12.50	46	46 1/4	46 1/4	47 1/4	48	1,900
133 Jan 24	147 Jun 29	116 Jan 23	116 Jan 23	3% conv prior preferred	100	116	116	116	130	120	10
103 1/2 Jun 13	107 1/2 May 2	105 1/4 Jan 26	106 1/4 Jan 20	4 1/2% preferred	100	105 3/4	106 1/2	105 3/4	105 3/4	105 1/2	120
22 1/4 Mar 14	38 1/2 Dec 1	33 1/2 Jan 23	37 1/2 Jan 9	Beaunt Mills Inc	2.50	33 1/2	35 1/2	34 1/2	35 3/4	34 1/2	20,400
24 Nov 18	29 1/2 Dec 30	25 1/2 Jan 23	30 1/2 Jan 4	Beckman Instruments Inc	1	25 1/2	26 1/2	26 1/4	27 1/4	26 1/2	5,800
65 Jan 11	96 Mar 18	88 1/2 Jan 9	91 Jan 16	Beck Shoe (A S) 4 1/4% pfd	100	91	91	90 1/2	90 1/2	91	30
20 1/2 Sep 26	30 July 11	22 1/2 Jan 27	24 1/2 Jan 3	Beech Aircraft Corp	1	22 1/2	23	22 1/2	23 1/2	22 1/2	2,800
40 Jan 3	49 Oct 14	47 1/2 Jan 18	47 1/2 Jan 4	Beech Creek RR	50	47 1/2	47 1/2	47 1/2	47 3/4	47 1/2	110
26 1/2 Oct 24	34 1/2 May 6	27 1/2 Jan 27	29 1/2 Jan 3	Beech-Nut Packing Co	10	27 1/2	28 1/2	28	28 1/2	27 1/2	4,200
12 Nov 28	17 1/2 Jan 25	12 1/2 Jan 23	13 1/2 Jan 5	Belding-Heminsway	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700
22 Jan 6	38 Feb 16	23 1/2 Jan 27	27 Jan 3	Bell Aircraft Corp	1	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	14,600
30 1/2 Jan 17	42 1/4 Apr 15	29 1/2 Jan 23	33 Jan 3	Bell & Howell Co common	10	29 1/2	29 1/2	30	29 1/2	30	900
96 1/2 Mar 8	101 Apr 18			4 1/4% preferred	100	96 1/2	101	96 1/2	101	96 1/2	
45 Oct 14	59 1/2 Mar 7	49 1/4 Jan 19	58 1/4 Jan 3	Bendix Aviation	5	49 1/2	50 1/2	51	53 1/4	53 1/2	15,200
19 1/2 Sep 26	22 1/2 Feb 14	18 1/2 Jan 26	20 1/2 Jan 3	Beneficial Finance Co	4	19	19 1/2	19 1/2	19 3/4	18 1/2	11,400
1 Apr 22	2 Dec 12	1 1/2 Jan 6	2 Jan 3	Benguet Consol Mining Co	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	41,200
30 Mar 14	35 1/2 July 25	31 1/2 Jan 20	32 1/2 Jan 3	Best & Co	1	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	1,000
43 Jan 7	56 1/2 July 1	44 1/2 Jan 23	48 1/2 Jan 3</								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares				
Lowest	Highest	Year 1955	Lowest	Highest	Year 1955		Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27					
22 1/4	Jan 6	42 1/4	Dec 7	37 1/4	Jan 23	40 Jan 6	Capital Airlines Inc.	37 1/4	37 1/4	38 1/4	40 1/4	39 1/4	40	39 1/4	39 1/4	9,000
30 1/4	Mar 14	33 1/4	Sep 21	31 1/4	Jan 23	35 1/4 Jan 4	Carborundum (The) Co.	31 1/4	32 1/4	32 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	7,000
25 1/4	Oct 10	36 1/4	Apr 6	25 1/4	Jan 23	27 Jan 3	Carey (Philip) Mfg Co.	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,100
112	Jan 11	121	Nov 22	119 1/4	Jan 5	120 Jan 3	Carolina Clinchfield & Ohio Ry.	119 1/4	120 1/4	119 1/4	119 1/4	119 1/4	120	119 1/4	120	200
23	Mar 15	26 1/4	Jan 3	23	Jan 23	23 Jan 6	Carolina Power & Light	23	23 1/4	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	5,400
55 1/4	Jan 7	88 1/4	Sep 15	77 1/4	Jan 19	86 Jan 26	Carpenter Steel Co.	77 1/4	79	79 1/4	82 1/4	85 1/4	86	84 1/4	85 1/4	7,500
48 1/4	Oct 18	64 1/4	Feb 18	53	Jan 23	57 Jan 3	Carrier Corp common	53	54 1/4	53 1/4	54 1/4	54	54	53 1/4	54 1/4	6,200
49 1/4	Aug 16	53 1/4	Mar 2	51 1/4	Jan 4	53 1/4 Jan 26	4 1/2% preferred series	52	52 1/4	52 1/4	52 1/4	53	53 1/4	53 1/4	53 1/4	1,080
17 1/4	May 16	23 1/4	July 7	21 1/4	Jan 19	21 1/4 Jan 9	Carriers & General Corp.	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,100
13 1/4	Nov 2	19 1/4	Dec 19	16 1/4	Jan 19	18 1/4 Jan 5	Case (J I) Co common	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17	16 1/4	16 1/4	19,700
116	D. c 12	127 1/4	Aug 3	116	Jan 24	119 1/4 Jan 9	7% preferred	116 1/4	117	116 1/4	117 1/4	117 1/4	117 1/4	116 1/4	116 1/4	720
45	May 16	61 1/4	D. c 9	55 1/4	Jan 23	60 1/4 Jan 3	Casparian Tractor common	55 1/4	57	57 1/4	58	58 1/4	59	57 1/4	58 1/4	11,600
102 1/4	Feb 8	105 1/4	May 5	104	Jan 5	104 Jan 5	Preferred 4.20%	102 1/4	104 1/4	102 1/4	105	102 1/4	105	102 1/4	105	19,400
114 1/4	Nov 29	130	July 20	116 1/4	Jan 17	118 1/4 Jan 6	Celanese Corp of Amer com	117	117	117 1/4	117 1/4	116 1/4	117	117	117	120
72 1/4	Dec 21	83	July 26	72 1/4	Jan 23	75 Jan 13	7 1/2% conv preferred series A	72 1/4	73	73	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4	1,700
27	Jan 27	37 1/4	Dec 23	34 1/4	Jan 10	36 1/4 Jan 3	Celotex Corp common	35	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	34 1/4	35 1/4	6,000
18 1/4	Jan 26	19 1/4	Apr 27	19 1/4	Jan 3	19 1/4 Jan 24	7% preferred	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,100
18 1/4	Dec 29	22	Apr 20	18 1/4	Jan 16	18 1/4 Jan 4	Central Aguirre Sugar Co.	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,800
7 1/4	Jan 6	11 1/4	Nov 30	9 1/4	Jan 23	10 1/4 Jan 3	Central Foundry Co.	9 1/4	10	10 1/4	10 1/4	10	10 1/4	10	10 1/4	2,900
37 1/4	Jan 18	69 1/4	May 25	47	Jan 23	52 1/4 Jan 6	Central of Georgia Ry.	47	48	48	48	47 1/4	48 1/4	48	48	800
79 1/4	Jan 3	95 1/4	Nov 14	84 1/4	Jan 26	86 Jan 11	5% preferred series B	85	85	84 1/4	85 1/4	84 1/4	84 1/4	84 1/4	85 1/4	300
14 1/4	Jan 31	18	Apr 26	15 1/4	Jan 6	15 1/4 Jan 4	Central Hudson Gas & Elec	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,400
45 1/4	Jan 5	55 1/4	Sep 19	51 1/4	Jan 16	54 Jan 6	Central Illinois Light com	51 1/4	51 1/4	52 1/4	52 1/4	52 1/4	52 1/4	51 1/4	52 1/4	1,300
108	Jun 7	112	Mar 11	110	Jan 9	111 1/4 Jan 11	4 1/2% preferred	110 1/4	110 1/4	111 1/4	111 1/4	110 1/4	111 1/4	110 1/4	110 1/4	70
24	Jan 7	30 1/4	Sep 6	27 1/4	Jan 23	29 1/4 Jan 9	Central Illinois Public Service	27 1/4	28 1/4	28 1/4	29	28 1/4	28 1/4	28 1/4	28 1/4	7,600
21	Mar 14	40 1/4	Dec 22	33 1/4	Jan 23	40 1/4 Jan 12	Central RR Co of N J new	33 1/4	36 1/4	36 1/4	37 1/4	36 1/4	36 1/4	37	37	6,500
29 1/4	Jan 18	36	Dec 22	33 1/4	Jan 27	36 Jan 3	Central & South West Corp	33 1/4	34 1/4	34 1/4	34 1/4	33 1/4	34	33 1/4	33 1/4	12,700
13 1/4	Oct 4	20	Apr 4	15 1/4	Jan 3	16 1/4 Jan 10	Central Violeta Sugar Co.	16	16 1/4	16	16 1/4	15 1/4	16	16	16 1/4	500
8 1/4	Jan 6	17 1/4	Jul 21	11 1/4	Jan 20	12 1/4 Jan 5	Century Ribbon Mills	12	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,300
37 1/4	Mar 14	66	Dec 30	57	Jan 27	67 1/4 Jan 9	Cerro de Pasco Corp	57 1/4	58 1/4	59	60 1/4	59	60 1/4	57	58 1/4	12,700
23 1/4	Mar 14	29 1/4	Jun 15	22 1/4	Jan 23	25 1/4 Jan 3	Certain-Teed Products Corp	22 1/4	23 1/4	23 1/4	23 1/4	23	23 1/4	22 1/4	23	11,500
4	Oct 10	5 1/4	Sep 20	4	Jan 25	4 1/4 Jan 3	Chadbourne Gotham Inc.	4 1/4	4 1/4	4 1/4	4 1/4	4	4 1/4	4	4 1/4	17,100
43 1/4	Jan 7	57 1/4	Nov 18	54 1/4	Jan 9	59 1/4 Jan 27	Chain Belt Co	58	58 1/4	58 1/4	58 1/4	59	59	57 1/4	58 1/4	900
50	Apr 5	65 1/4	Nov 30	60	Jan 10	65 1/4 Jan 3	Champion Paper & Fibre Co.	60 1/4	61 1/4	61 1/4	61 1/4	60 1/4	60 1/4	59	59 1/4	3,700
104	Dec 6	109	Feb 3	104 1/4	Jan 5	106 Jan 18	Common	105	106	105	106	105 1/4	106	105 1/4	106	12,900
29 1/4	Jul 19	68	Feb 16	35 1/4	Jan 27	42 1/4 Jan 3	\$4.50 preferred	37	38 1/4	38 1/4	39	37 1/4	38	36 1/4	37 1/4	2,900
6 1/4	May 17	9 1/4	Feb 25	7	Jan 3	7 Jan 6	Chance Vought Aircraft Inc.	7	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	300
43	Mar 14	71	Dec 27	65 1/4	Jan 23	69 1/4 Jan 3	Checker Cab Manufacturing	65 1/4	65 1/4	65 1/4	65 1/4	64 1/4	65 1/4	65 1/4	65 1/4	1,300
42 1/4	Jan 6	56 1/4	Sep 16	53 1/4	Jan 13	53 1/4 Jan 13	Chesapeake Corp of Virginia	53 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	15,900
93 1/4	Jan 17	100	Oct 14	96 1/4	Jan 20	99 1/4 Jan 16	3 1/2% convertible preferred	95 1/4	99 1/4	95 1/4	99 1/4	96 1/4	96 1/4	95	97	100
21 1/4	Jan 18	27 1/4	Mar 25	22 1/4	Jan 23	24 1/4 Jan 16	Chicago & East Ill RR com	22 1/4	23 1/4	23 1/4	23 1/4	22 1/4	23 1/4	23	23 1/4	1,500
28 1/4	Jan 18	36 1/4	Mar 25	30	Jan 10	31 1/4 Jan 4	Class A	29 1/4	31 1/4	29 1/4	31 1/4	29 1/4	31 1/4	29 1/4	31 1/4	18,800
20 1/4	Sep 26	27	Dec 9	24	Jan 23	25 1/4 Jan 12	Chicago Corp (The)	24	24 1/4	24 1/4	25 1/4	25 1/4	25 1/4	24 1/4	24 1/4	700
33 1/4	Jan 18	41 1/4	Jul 26	39 1/4	Jan 23	42 Jan 4	Chic Great Western Ry com	38 1/4	38 1/4	39	39 1/4	38 1/4	39	38	38	500
15 1/4	Jan 6	29 1/4	Jun 22	23 1/4	Jan 23	26 1/4 Jan 3	5% preferred	39 1/4	40	39 1/4	40 1/4	40	40 1/4	39 1/4	40	21,900
45 1/4	Feb 16	74 1/4	Sep 1	69	Jan 23	71 1/4 Jan 4	Chic Milw St Paul & Pac	69	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	2,700
14 1/4	Jan 21	30 1/4	D. c 19	27 1/4	Jan 19	30 1/4 Jan 25	5% series A noncum pfd	27 1/4	28 1/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	46,100
30 1/4	Jan 13	48	Dec 16	40 1/4	Jan 18	45 1/4 Jan 3	Chic & North Western com	40 1/4	41 1/4	42	43 1/4	42 1/4	43 1/4	42 1/4	42 1/4	17,900
39 1/4	Jan 6	53 1/4	Mar 1	44 1/4	Jan 23	48 1/4 Jan 5	5% preferred series A	44 1/4	45 1/4	45	45 1/4	45 1/4	45 1/4	45	45 1/4	7,900
108 1/4	Jan 11	142 1/4	Mar 3	128	Jan 25	133 1/4 Jan 12	Chicago Pneumatic Tool com	120	130	120	130	128	128	120	130	200
42 1/4	Dec 30	42 1/4	Dec 30	39 1/4	Jan 23	43 1/4 Jan 3	\$3 convertible preference	39 1/4	40 1/4	40 1/4	41 1/4	40	40 1/4	39 1/4	40 1/4	14,100
9 1/4	Feb 14	14 1/4	Jul 27	11	Jan 4	11 Jan 9	Chicago Rock Isl & Pac RR	11	11	11	11	11	11	11	11	400
15 1/4	May 3	22 1/4	Feb 27	20 1/4	Jan 20	21 1/4 Jan 9	New	21	21	20 1/4	21 1/4	21	21 1/4	21	21 1/4	400
3	Feb 17	8 1/4	Dec 27	6 1/4	Jan 20	8 Jan 27	Chicago Yellow Cab	6 1/4	6 1/4	6 1/4	6 1/4	7	7 1/4	7	7 1/4	37,300
13 1/4	Mar 14	26	Dec 27	21 1/4	Jan 23	25 Jan 4	Chickasha Cotton Oil	21 1/4	22 1/4	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	2,100
29	Jan 7	59	Aug 29	52	Jan 9	54 Jan 11	Childs Co common	52	52	52	53 1/4	53	53	52	54	240
66 1/4	Jan 18	101 1/4	Nov 16	74 1/4	Jan 27	87 Jan 3	5% convertible preferred	75 1/4	78 1/4	76 1/4	78 1/4	75 1/4	77 1/4	74 1/4	75 1/4	100,100
23 1/4	Jan 17	29 1/4	Jul 5	26	Jan 23	27 1/4 Jan 5	Chrysler Corp	26 1/4	26 1/4	26 1/4	27 1/4	26 1/4	26 1/4	26 1/4	26 1/4	5,900
100	Aug 4	104 1/4	May 9	100 1/4	Jan 3	102 Jan 5	Cincinnati Gas & Electric	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	210
36 1/4	Dec 30	37 1/4	D. c 30	37 1/4	Jan 3	41 1/4 Jan 11	Common	39 1/4	39 1/4	40	41 1/4	40 1/4	41	40 1/4	40 1/4	5,400
42 1/4	Aug 23	50 1/4	Feb 1	43	Jan 27	47 1/4 Jan 6	4% preferred	44	44 1/4	44	44 1/4	43 1/4	44 1/4	43	43 1/4	12,200
45 1/4	Mar 14	62 1/4	Sep 23	54	Jan 23	59 1/4 Jan 6	Cincinnati Milling Mach Co new	54	56 1/4	55 1/4	56 1/4	56 1/4	57 1/4	56	57	18,100
12	Nov 1	17 1/4	Jan 3	13	Jan 20	13 1/4 Jan 4	C I T Financial Corp	13	13 1/4	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,900
101 1/4	Apr 11	107	Nov 10	104 1/4	Jan 18	104 1/4 Jan 18	Cities Service Co	104 1/4	107	104 1/4	107	104 1/4	107	104 1/4	107	4,300
30	Sep 27	40 1/4	Feb 15	30	Jan 9	31 Jan 26	City Investing Co common	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	31	30 1/4	30 1/4	4,300
19 1/4	Jan 27	25	Oct 25	21 1/4	Jan 17	23 1/4 Jan 3	5 1/2% preferred	21 1/4	22	22	22 1/4	22 1/4	22 1/4	22	22	9,600
94	Jan 26	115	Oct 21	102 1/4	Jan 16	109 Jan 3	City Products Corp	103	104 1/4	105 1/4	106	104	106	92	102	2,620
53	Jan 6	91	D. c 22	82	Jan 23	89 Jan 3	City Stores Co common	82	83 1/4	82 1/4	83 1/4	82 1/4	83 1/4	82 1/4	82 1/4	3,500

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27	
10 May 12	14 1/4 Nov 23	13 1/2 Jan 20	14 1/8 Jan 13	Continental Cop & Steel Ind com	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	10,300
19 1/2 Apr 6	25 1/4 Nov 25	22 1/2 Jan 4	24 1/4 Jan 18	Common rights	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	99,500
7 1/2 Dec 29	51 1/2 Sep 28	7 1/2 Jan 3	8 Jan 6	5% convertible preferred	100 101	100 101	100 101	100 101	100 101	100 101	100 101	100 101	1,100
86 Oct 17	140 Apr 15	100 Jan 23	105 1/2 Jan 5	Continental Foundry & Machine	94 95	94 1/4 96 1/2	97 1/2 97 1/2	95 1/2 97 1/2	95 1/2 97 1/2	95 1/2 97 1/2	95 1/2 97 1/2	95 1/2 97 1/2	6,300
6 1/2 Dec 2	14 1/2 Feb 8	5 1/2 Jan 26	9 1/2 Jan 11	Continental Insurance	36 37 1/4	37 1/4 37 3/4	37 3/4 38 1/4	37 3/4 38 1/4	37 3/4 38 1/4	37 3/4 38 1/4	37 3/4 38 1/4	37 3/4 38 1/4	11,900
70 Jan 24	100 Dec 14	94 Jan 23	101 1/4 Jan 6	Continental Oil of Delaware	23 1/2 26 1/4	25 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	6,500
20 1/2 Mar 14	44 1/2 Nov 25	25 1/2 Jan 23	27 1/2 Jan 16	Cooper-Bessemer Corp	44 1/2 45 3/4	46 1/4 47	46 1/4 47	46 1/4 47	46 1/4 47	46 1/4 47	46 1/4 47	46 1/4 47	1,700
20 1/2 Jan 16	20 Sep 2	44 1/2 Jan 23	50 Jan 9	Cooper Range Co	24 1/2 25	24 1/2 25	24 1/2 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	1,300
35 1/2 May 18	52 1/2 Sep 19	24 1/2 Jan 23	26 1/2 Jan 3	Copperweld Steel Co common	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	8,300
21 1/4 Mar 29	26 1/2 Jul 27	51 1/4 Jan 9	51 1/4 Jan 9	Convertible pref 5% series	54 1/2 55 1/2	54 1/2 55 1/2	55 1/2 55	55 1/2 55	55 1/2 55	55 1/2 55	55 1/2 55	55 1/2 55	6,000
40 1/2 Apr 14	53 Jul 5	54 1/4 Jan 23	57 Jan 3	Preferred 6% series	33 1/2 34	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	10
50 1/2 Jan 6	58 Jul 27	33 1/2 Jan 19	36 1/2 Jan 12	Cornell Dubilier Electric Corp	64 1/2 65	64 1/2 65	65 1/4 65 1/4	65 1/4 65 1/4	65 1/4 65 1/4	65 1/4 65 1/4	65 1/4 65 1/4	65 1/4 65 1/4	600
29 Jul 19	37 1/2 Nov 30	64 Jan 20	68 1/4 Jan 3	Corning Glass Works common	98 1/4 99	98 1/4 99	97 1/4 99	97 1/4 99	97 1/4 99	97 1/4 99	97 1/4 99	97 1/4 99	3,200
54 Mar 14	73 1/4 Oct 14	97 1/4 Jan 26	99 Jan 19	3 1/2% preferred	99 101	99 101	99 101	99 101	99 101	99 101	99 101	99 101	9,000
95 1/2 Jan 12	100 May 23	99 Jan 25	99 Jan 25	Cum pfd 3 1/2% series of 1947	28 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	30
96 Jan 26	102 Apr 29	27 1/2 Jan 20	29 1/2 Jan 9	7% preferred	179 179	178 1/4 180	178 1/4 179	178 1/4 179	178 1/4 179	178 1/4 179	178 1/4 179	178 1/4 179	25,800
26 Oct 28	30 1/2 May 2	176 Jan 9	179 Jan 23	Cosden Petroleum Corp	35 1/2 36 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	8,700
175 1/2 Dec 28	183 1/2 Jul 6	35 1/2 Jan 23	40 1/2 Jan 6	Coty Inc	5 1/2 5 1/2	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	1,000
24 1/4 Jan 20	43 1/4 Dec 21	5 Jan 19	6 1/4 Jan 3	Coty International Corp	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	3,000
5 Jan 7	7 1/2 Aug 1	2 1/2 Jan 16	2 1/2 Jan 3	Crane Co common	35 1/2 36 1/2	36 1/2 36 1/4	36 1/2 36 1/4	36 1/2 36 1/4	36 1/2 36 1/4	36 1/2 36 1/4	36 1/2 36 1/4	36 1/2 36 1/4	14,800
2 Jan 6	2 1/2 Feb 18	35 1/2 Jan 23	37 1/2 Jan 3	3 1/4% preferred	96 1/4 97 1/4	96 1/4 97 1/4	96 1/4 97 1/4	96 1/4 97 1/4	96 1/4 97 1/4	96 1/4 97 1/4	96 1/4 97 1/4	96 1/4 97 1/4	100
34 1/2 Oct 11	48 1/4 Jan 28	96 1/4 Jan 17	96 1/4 Jan 17	Cream of Wheat Corp (The)	29 1/2 29 1/2	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	500
95 1/4 Jan 24	98 1/4 Nov 15	29 1/2 Jan 10	30 1/2 Jan 3	Crescent Corp	60 1/2 60 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	1,100
28 1/4 Jan 7	33 Sep 13	60 1/2 Jan 10	61 Jan 11	Crown Cork & Seal common	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	6,100
45 1/4 Feb 23	74 Apr 15	15 1/2 Jan 23	17 1/2 Jan 4	\$2 preferred	34 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	600
13 1/4 Mar 30	22 1/2 Sep 30	33 1/4 Jan 9	34 1/4 Jan 16	Crown Zellerbach Corp	53 1/2 54 1/4	53 1/2 55 1/4	54 1/4 55 1/4	54 1/4 55 1/4	54 1/4 55 1/4	54 1/4 55 1/4	54 1/4 55 1/4	54 1/4 55 1/4	10,800
33 1/2 Dec 30	37 1/4 Sep 23	53 1/2 Jan 23	58 1/2 Jan 3	Common new	103 1/2 103 1/4	103 1/2 104	103 1/2 104	103 1/2 104	103 1/2 104	103 1/2 104	103 1/2 104	103 1/2 104	120
55 1/2 Nov 30	59 1/2 Dec 29	102 1/2 Jan 3	103 1/2 Jan 19	\$4.20 preferred	46 1/4 48 1/2	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	24,800
102 Sep 27	105 May 3	40 1/4 Jan 23	54 Jan 3	Crucible Steel of Amer	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,090
32 1/2 Jan 5	57 1/2 Dec 9	14 Jan 13	15 1/4 Jan 5	Cuba RR 6% noncum pfd	16 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	10,800
12 1/2 Nov 9	20 1/2 Dec 9	15 Jan 3	17 1/2 Jan 16	Cuban-American Sugar	8 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	500
13 1/2 Jan 6	18 1/2 Mar 29	8 1/2 Jan 10	8 1/2 Jan 3	Cudahy Packing Co common	70 1/4 71	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	2,900
6 1/4 Jan 6	9 1/2 May 2	67 1/4 Jan 4	72 Jan 27	4 1/2% preferred	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	300
59 Feb 3	75 1/4 Apr 26	10 1/4 Jan 20	10 1/4 Jan 3	Cuneo Press Inc	35 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	600
8 1/2 Mar 14	14 1/2 Sep 15	35 1/2 Jan 19	37 Jan 4	Cunningham Drug Stores Inc	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	53,800
31 1/2 Mar 29	37 1/4 Aug 11	26 1/4 Jan 23	29 1/2 Jan 3	Curtis Publishing common	26 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	2,500
6 1/4 Oct 31	9 1/2 Jan 11	33 1/2 Jan 23	34 1/4 Jan 11	\$7 preferred	33 1/2 34	34 34	34 34	34 34	34 34	34 34	34 34	34 34	---
101 1/4 May 25	116 Feb 23	135 1/2 Jan 19	135 1/2 Jan 19	Prior preferred	135 137	135 137	135 137	135 137	135 137	135 137	135 137	135 137	---
52 1/2 May 23	67 1/2 Feb 23	85 Jan 3	85 Jan 3	Curtis-Wright common	73 74	74 1/2 75 1/2	74 1/2 75 1/2	74 1/2 75 1/2	74 1/2 75 1/2	74 1/2 75 1/2	74 1/2 75 1/2	74 1/2 75 1/2	---
15 1/4 Jan 6	30 1/4 Nov 30	26 1/4 Jan 23	29 1/2 Jan 3	Class A	48 1/4 48 1/4	49 49	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	2,100
31 Jan 6	30 1/4 Nov 18	33 1/2 Jan 23	34 1/4 Jan 11	Cushman's Sons Inc 7% pfd	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	50
135 Jan 27	140 Jan 7	135 1/2 Jan 19	135 1/2 Jan 19	Cutler-Hammer Inc	49 49	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	48,900
56 1/2 Jan 7	86 Dec 27	73 Jan 23	85 Jan 3	Class B	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	700
43 1/2 Jan 6	53 1/4 Dec 22	48 1/4 Jan 10	51 1/2 Jan 3	Dana Corp common	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	100
91 1/4 Sep 30	95 Mar 17	93 Jan 6	95 Jan 24	3 1/4% preferred series A	14 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	5
13 1/2 Nov 30	16 Oct 31	13 1/4 Jan 4	16 1/4 Jan 13	Dan River Mills Inc	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	2,500
4 1/2 May 12	7 1/4 July 12	5 1/4 Jan 4	6 Jan 4	Davega Stores Corp common	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	20
11 1/2 Oct 28	13 1/2 July 1	13 1/4 Jan 10	13 1/4 Jan 10	5% convertible preferred	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	10
23 Jan 6	32 1/2 Mar 4	23 1/2 Jan 27	27 1/2 Jan 3	Daystrom Inc	44 1/4 45	44 1/4 45	44 1/4 45	44 1/4 45	44 1/4 45	44 1/4 45	44 1/4 45	44 1/4 45	7
42 1/2 Jan 17	48 Sep 20	44 1/4 Jan 24	47 Jan 6	Dayton Power & Light common	95 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	100
51 Sep 15	96 1/2 Jan 18	94 1/2 Jan 24	96 Jan 4	Preferred 3.75% series A	93 1/2 95	94 94	94 94	94 94	94 94	94 94	94 94	94 94	100
93 Mar 2	97 May 11	93 Jan 20	95 Jan 27	Preferred 3.75% series B	96 99	96 99	96 99	96 99	96 99	96 99	96 99	96 99	100
95 1/2 Feb 14	100 1/2 Nov 22	23 1/2 Jan 23	27 1/2 Jan 3	Preferred 3.90% series C	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	500
17 1/4 Jan 17	28 1/2 Dec 20	14 1/2 Jan 26	15 1/2 Jan 3	Dayton Rubber Co	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	500
14 1/4 Jan 6	18 1/2 July 11	31 1/2 Jan 23	34 1/4 Jan 3	Decca Records Inc	31 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	10
31 1/2 May 16	39 1/2 Sep 23	31 1/2 Jan 23	34 1/4 Jan 3	Deere & Co common	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	20
33 1/4 Aug 26	35 1/2 May 5	33 1/2 Jan 5	34 1/4 Jan 9	7% preferred	80 1/4 81 1/4	80 1/4 81 1/4	80 1/4 81 1/4	80 1/4 81 1/4	80 1				

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	High	Lowest	High	Lowest	High			Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27	
21 Oct 10	26 1/4 Sep 29	23 1/4 Jan 27	25 1/4 Jan 20	25 1/4 Jan 20	25 1/4 Jan 20	Evans Products Co new	5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24,700
13 1/2 Jan 6	20 1/4 Sep 13	15 1/4 Jan 20	16 1/4 Jan 6	15 1/4 Jan 20	16 1/4 Jan 6	Eversharp Inc	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,500
43 May 11	72 1/2 Dec 30	62 1/4 Jan 23	74 1/4 Jan 3	62 1/4 Jan 23	74 1/4 Jan 3	Ex-Cello Corp	3	62 1/4	65 1/4	64 1/4	66 1/4	66 1/4	4,100
<b>F</b>													
24 1/4 Jan 6	41 1/4 Dec 30	40 1/4 Jan 10	48 1/4 Jan 26	40 1/4 Jan 10	48 1/4 Jan 26	Fairbanks Morse & Co.	No par	43 1/4	45 1/4	45 1/4	46 1/4	46 1/4	67,300
12 1/4 Nov 1	21 1/4 Feb 7	13 1/4 Jan 23	13 1/4 Jan 23	13 1/4 Jan 23	13 1/4 Jan 23	Fairchild Engine & Airplane Corp.	1	13 1/4	14 1/4	13 1/4	14 1/4	14 1/4	13,000
13 1/4 Dec 28	18 1/4 Apr 7	13 1/4 Jan 27	14 1/4 Jan 13	13 1/4 Jan 27	14 1/4 Jan 13	Fajardo Sugar Co.	20	13 1/4	13 1/4	13 1/4	14 1/4	14 1/4	2,400
15 May 16	17 1/4 Mar 7	16 1/4 Jan 23	17 1/4 Jan 6	16 1/4 Jan 23	17 1/4 Jan 6	Falstaff Brewing Corp.	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,400
22 1/4 Mar 14	25 1/4 Dec 7	23 1/4 Jan 24	24 1/4 Jan 11	23 1/4 Jan 24	24 1/4 Jan 11	Family Finance Corp common	1	23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	4,700
68 Sep 26	74 July 1	71 1/4 Jan 19	71 1/4 Jan 19	71 1/4 Jan 19	71 1/4 Jan 19	5% preferred series B	50	70 1/4	75 1/4	70 1/4	75 1/4	75 1/4	---
26 1/4 Jan 25	37 1/4 Nov 30	31 1/4 Jan 20	35 1/4 Jan 9	31 1/4 Jan 20	35 1/4 Jan 9	Fansteel Metallurgical Corp.	5	32 1/4	32 1/4	32 1/4	33 1/4	32 1/4	6,100
5 1/4 Mar 14	8 1/4 July 12	6 1/4 Jan 10	7 1/4 Jan 3	6 1/4 Jan 10	7 1/4 Jan 3	Farwick Corp	2	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,200
9 Nov 9	13 1/4 Jan 3	10 1/4 Jan 3	11 1/4 Jan 9	10 1/4 Jan 3	11 1/4 Jan 9	Fedders-Quigan Corp common	1	10 1/4	10 1/4	10 1/4	11 1/4	10 1/4	5,300
47 Dec 22	57 Jan 4	51 Jan 12	51 Jan 12	51 Jan 12	51 Jan 12	5% conv cum pld ser A	50	50 1/2	52 1/4	50 1/2	53 1/4	50 1/2	---
41 1/4 Sep 27	50 Jan 3	43 1/4 Jan 5	47 1/4 Jan 20	43 1/4 Jan 5	47 1/4 Jan 20	5 1/2% conv pld 1953 series	50	46 1/4	47 1/4	46 1/4	48 1/4	46 1/4	100
31 1/4 July 21	45 Apr 29	31 1/4 Jan 11	33 1/4 Jan 4	31 1/4 Jan 11	33 1/4 Jan 4	Federal Mogul Bower Bearings	5	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,300
12 Jun 24	17 1/4 Jan 4	13 1/4 Jan 23	15 Jan 3	13 1/4 Jan 23	15 Jan 3	Federal Pacific Electric Co.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,100
29 Oct 17	40 1/4 Jan 24	30 Jan 24	32 1/4 Jan 5	30 Jan 24	32 1/4 Jan 5	Federal Paper Board Co Inc.	5	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,800
52 1/4 Jan 25	73 1/4 Sep 22	65 1/4 Jan 23	69 1/4 Jan 3	65 1/4 Jan 23	69 1/4 Jan 3	Federated Dept Stores	5	65 1/4	67 1/4	66 1/4	67 1/4	66 1/4	4,300
8 1/4 Nov 9	13 1/4 Feb 23	8 1/4 Jan 3	10 1/4 Jan 9	8 1/4 Jan 3	10 1/4 Jan 9	Felt & Tarrant Mfg Co.	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	400
28 1/4 Jan 6	38 1/4 Apr 26	32 Jan 23	34 1/4 Jan 3	32 Jan 23	34 1/4 Jan 3	Ferro Corp	1	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	2,000
95 Oct 14	119 Apr 15	102 Jan 24	102 1/4 Jan 9	102 Jan 24	102 1/4 Jan 9	Fidelity Phoenix Fire Ins N Y	10	102 1/4	104 1/4	102 1/4	105 1/4	106 1/4	8,200
35 1/4 Jan 18	67 1/4 Dec 30	62 Jan 23	69 1/4 Jan 3	62 Jan 23	69 1/4 Jan 3	Filtrol Corp	1	62 1/4	63 1/4	63 1/4	63 1/4	63 1/4	13,000
54 Jan 18	82 1/4 Dec 23	70 Jan 23	79 Jan 3	70 Jan 23	79 Jan 3	Firestone Tire & Rubber com	6.25	70 1/4	72 1/4	71 1/4	72 1/4	71 1/4	6,300
104 Sep 26	108 Mar 3	105 Jan 11	106 1/4 Jan 16	105 Jan 11	106 1/4 Jan 16	4 1/2% preferred	100	105 1/4	106 1/4	105 1/4	106 1/4	105 1/4	100
<b>G</b>													
53 Mar 9	62 1/4 Jun 20	57 1/4 Jan 26	61 Jan 3	57 1/4 Jan 26	61 Jan 3	First National Stores	No par	58 1/4	58 1/4	59 1/4	58 1/4	58 1/4	1,200
9 Aug 17	11 1/4 Sep 19	10 1/4 Jan 3	11 1/4 Jan 12	10 1/4 Jan 3	11 1/4 Jan 12	Firth (The) Carpet Co.	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,800
36 1/4 Sep 26	46 1/4 Feb 17	36 1/4 Jan 19	38 1/4 Jan 3	36 1/4 Jan 19	38 1/4 Jan 3	Flintkote Co (The) common	5	36 1/4	36 1/4	36 1/4	37 1/4	36 1/4	6,800
100 Aug 29	106 May 23	103 1/4 Jan 18	104 Jan 20	103 1/4 Jan 18	104 Jan 20	4% preferred	100	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	---
18 1/4 Mar 11	26 1/4 Jan 12	18 1/4 Jan 24	19 1/4 Jan 11	18 1/4 Jan 24	19 1/4 Jan 11	Florence Stove Co	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	500
35 1/4 Jan 6	48 1/4 Apr 14	42 Jan 4	44 1/4 Jan 13	42 Jan 4	44 1/4 Jan 13	Florida Power Corp	7 1/2	42 1/4	43 1/4	43 1/4	43 1/4	42 1/4	1,900
32 Oct 11	40 July 7	36 1/4 Jan 10	37 1/4 Jan 3	36 1/4 Jan 10	37 1/4 Jan 3	Florida Power & Light Co No par	---	36 1/4	37 1/4	37 1/4	37 1/4	37 1/4	8,700
43 1/4 Mar 15	69 1/4 Sep 14	50 1/4 Jan 27	54 Jan 3	50 1/4 Jan 27	54 Jan 3	Food Fair Stores Inc common	1	51 1/4	52 1/4	51 1/4	52 1/4	51 1/4	5,300
99 Jan 13	105 July 15	100 1/4 Jan 27	102 Jan 9	100 1/4 Jan 27	102 Jan 9	\$4.20 div cum pld ser of '51	15	100 1/4	102 1/4	100 1/4	102 1/4	100 1/4	10
46 1/4 Jan 25	61 1/4 Sep 21	52 1/4 Jan 19	55 1/4 Jan 3	52 1/4 Jan 19	55 1/4 Jan 3	Food Machinery & Chem Corp	10	53 1/4	54 1/4	53 1/4	54 1/4	53 1/4	6,800
102 Feb 28	126 Sep 21	117 Jan 19	121 1/4 Jan 6	117 Jan 19	121 1/4 Jan 6	3 1/4% convertible preferred	100	109 1/4	118 1/4	109 1/4	116 1/4	112 1/4	---
96 1/4 Nov 30	100 Jun 3	97 Jan 3	98 1/4 Jan 9	97 Jan 3	98 1/4 Jan 9	3% preferred	100	97 1/4	98 1/4	97 1/4	98 1/4	97 1/4	---
20 1/4 Oct 11	26 1/4 Aug 22	18 1/4 Jan 23	21 1/4 Jan 3	18 1/4 Jan 23	21 1/4 Jan 3	Foremost Dairies Inc.	2	18 1/4	18 1/4	18 1/4	19 1/4	18 1/4	33,300
29 1/4 Oct 28	50 Mar 31	33 1/4 Jan 23	35 1/4 Jan 9	33 1/4 Jan 23	35 1/4 Jan 9	Foster-Wheeler Corp	10	33 1/4	33 1/4	33 1/4	34 1/4	34 1/4	6,000
7 1/4 Sep 14	12 1/4 Apr 4	8 1/4 Jan 13	10 1/4 Jan 20	8 1/4 Jan 13	10 1/4 Jan 20	Francisco Sugar Co.	No par	10 1/4	10 1/4	10 1/4	10 1/4	9 1/4	2,400
11 1/4 Mar 14	14 1/4 Jun 6	12 1/4 Jan 23	13 Jan 11	12 1/4 Jan 23	13 Jan 11	Franklin Stores Corp	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,400
68 Jan 6	98 1/4 Nov 28	85 1/4 Jan 27	92 1/4 Jan 5	85 1/4 Jan 27	92 1/4 Jan 5	Freeport Sulphur Co.	10	87 1/4	86 1/4	86 1/4	87 1/4	85 1/4	2,800
13 1/4 Nov 29	16 1/4 Mar 23	14 1/4 Jan 25	15 Jan 6	14 1/4 Jan 25	15 Jan 6	Frederick Corp	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	700
34 1/4 Mar 14	56 1/4 Dec 27	50 1/4 Jan 27	57 Jan 3	50 1/4 Jan 27	57 Jan 3	Freuhaut Trailer Co common	1	50 1/4	51 1/4	51 1/4	51 1/4	50 1/4	7,700
25 1/4 Dec 4	28 1/4 Dec 27	25 1/4 Jan 27	28 1/4 Jan 3	25 1/4 Jan 27	28 1/4 Jan 3	Common "when issued"	---	25 1/4	25 1/4	25 1/4	26 1/4	25 1/4	14,000
88 1/4 Mar 30	94 Oct 24	90 1/4 Jan 25	92 1/4 Jan 4	90 1/4 Jan 25	92 1/4 Jan 4	4% preferred	100	91 1/4	92 1/4	91 1/4	92 1/4	90 1/4	100
<b>H</b>													
5 1/4 May 18	9 1/4 Dec 22	7 1/4 Jan 23	9 1/4 Jan 3	7 1/4 Jan 23	9 1/4 Jan 3	Gabriel Co (The)	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	9,700
26 1/4 Mar 14	34 Jun 30	28 1/4 Jan 3	32 Jan 13	28 1/4 Jan 3	32 Jan 13	Gair Co Inc (Robert) common	1	29 1/4	29 1/4	29 1/4	29 1/4	30 1/4	8,200
104 1/4 May 24	113 July 5	107 1/4 Jan 19	110 1/4 Jan 4	107 1/4 Jan 19	110 1/4 Jan 4	\$4.50 preferred	100	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	500
9 Jan 25	11 1/4 Sep 15	9 1/4 Jan 10	10 1/4 Jan 12	9 1/4 Jan 10	10 1/4 Jan 12	Gamble-Skogmo Inc common	5	9 1/4	9 1/4	9 1/4	10 1/4	10 1/4	7,000
41 1/4 Jan 18	49 1/4 July 27	45 1/4 Jan 20	46 1/4 Jan 25	45 1/4 Jan 20	46 1/4 Jan 25	5% convertible preferred	50	45 1/4	45 1/4	45 1/4	46 1/4	46 1/4	600
27 1/4 Dec 30	39 Feb 11	27 1/4 Jan 27	28 1/4 Jan 5	27 1/4 Jan 27	28 1/4 Jan 5	Gamewell Co (The)	No par	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,800
35 1/4 Mar 14	51 Dec 20	46 Jan 23	50 Jan 3	46 Jan 23	50 Jan 3	Gardner-Denver Co	5	46 1/4	47 1/4	46 1/4	47 1/4	47 1/4	400
32 1/4 Jul 18	46 1/4 Feb 25	38 Jan 23	41 1/4 Jan 3	38 Jan 23	41 1/4 Jan 3	Garrett Corp (The)	2	38 1/4	38 1/4	38 1/4	39 1/4	38 1/4	2,300
4 1/4 Oct 20	9 Mar 1	6 Jan 4	7 1/4 Jan 16	6 Jan 4	7 1/4 Jan 16	Gar Wood Industries Inc com	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	11,700
25 1/4 Oct 21	45 Mar 1	31 Jan 9	35 Jan 13	31 Jan 9	35 Jan 13	4 1/4% convertible preferred	50	32 1/4	33 1/4	32 1/4	33 1/4	31 1/4	2,400
15 1/4 July 5	17 1/4 Aug 3	14 1/4 Jan 24	15 1/4 Jan 6	14 1/4 Jan 24	15 1/4 Jan 6	General Acceptance Corp.	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,400
25 1/4 Dec 29	30 1/4 Sep 22	25 1/4 Jan 3	26 1/4 Jan 6	25 1/4 Jan 3	26 1/4 Jan 6	General American Investors com	1	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	6,500
105 Dec 29	107 1/4 Mar 1	104 Jan 23	106 Jan 3	104 Jan 23	106 Jan 3	\$4.50 preferred	100	104 1/4	105 1/4	104 1/4	105 1/4	105 1/4	570
57 1/4 Jan 28	71 Dec 29	65 Jan 27	70 1/4 Jan 18	65 Jan 27	70 1/4 Jan 18	General Amer Transportation	2.50	68 1/4	69 1/4	68 1/4	69 1/4	68 1/4	2,800
9 1/4 Dec 28	11 1/4 Jan 21	9 1/4 Jan 9	9 1/4 Jan 4	9 1/4 Jan 9	9 1/4 Jan 4	General Baking Co common	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	4,400
136 1/4 Dec 8	148 1/4 Jun 3	138 Jan 4	142 Jan 26	138 Jan 4	142 Jan 26	8% preferred	No par	141 1/4	141 1/4	140 1/4	142 1/4	141 1/4	60
29 1/4 Jan 7	36 1/4 Feb 23	29 1/4 Jan 27	34 Jan 6	29 1/4 Jan 27	34 Jan 6	General Bronze Corp	5	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	1,000
15 Jan 6	26 1/4 Dec 29	24 1/4 Jan 23	27 1/4 Jan 13	24 1/4 Jan 23	27 1/4 Jan 13	General Cable Corp com	No par	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	9,400
83 1/4 Mar 18	93 July 5	82 1/4 Jan 3	95 1/4 Jan 26	82 1/4 Jan 3	95 1/4 Jan 26	4 1/4% 1st preferred	100	94 1/4	94 1/4	94 1/4	95 1/4	94 1/4	610
45 1/4 Jan 18	67 1/4 Dec 30	63 1/4 Jan 10	69 Jan 13	63 1/4 Jan 10	69 Jan 13	4% conv 2nd preferred	50	64 1/4	64 1/4	63 1/4	68 1/4	63 1/4	300
24 1/4 Mar 15	38 1/4 Dec 13	35 1/4 Jan 11	36 1/4 Jan 5	35 1/4 Jan 11	36 1/4 Jan 5	General Cigar Co Inc com	No par	35 1/4	36 1/4	36 1/4	36 1/4	36 1/4	1,000
130 Aug 17	140 Oct 27	135 1/4 Jan 4	138 Jan 13	135 1/4 Jan 4	138 Jan 13	7% preferred	100	137 1/4	138 1/4	137 1/4	138 1/4	137 1/4	100
16 1/4 Nov 2	21 1/4 Mar 7	16 1/4 Jan 27	17 1/4 Jan 3	16 1/4 Jan 27	17 1/4 Jan 3	General Contract Corp common	2	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,600

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27	Shares			
32% July 19	45% Feb 2	33% Jan 9	35% Jan 13	Grumman Aircraft Corp.	1	33% 34%	33% 34%	34% 34%	34% 35	34% 34%	34% 34%	17,100			
5% Dec 22	8% Apr 4	5% Jan 3	6% Jan 17	Guantanamo Sugar	1	3% 6%	3% 6%	3% 6%	3% 6%	3% 6%	3% 6%	1,300			
35% Jan 6	44% Feb 23	36% Jan 23	38% Jan 3	Gulf Mobile & Ohio RR com.	No par	36 3 1/2	36 3/8	36 3/8	37 3/8	36 3/8	36 3/8	6,400			
90 Jan 6	96% Oct 31	96% Jan 4	97% Jan 26	\$5 preferred	No par	56 96	96 1/2	96 1/2	97 1/2	96 1/2	96 1/2	1,200			
61 1/2 Mar 14	93% Sep 23	83% Jan 23	83 1/4 Jan 3	Gulf Oil Corp.	25	83% 84%	82 3/4 86 1/2	82 3/4 86 1/2	82 3/4 86 1/2	83 86 1/2	83 86 1/2	28,400			
				Gulf States Utilities Co.	No par	35 35 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	36 1/2 37	36 1/2 36 1/2	5,500			
31 Jan 18	38 1/2 Nov 3	35 Jan 23	37 Jan 3	Common	No par	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	---			
101 Aug 26	105 Jun 9	101 1/4 Jan 3	101 1/4 Jan 3	\$4.20 dividend preferred	100	107 1/2 107 3/4	107 1/2 107 3/4	107 1/2 107 3/4	107 1/2 107 3/4	107 1/2 107 3/4	107 1/2 107 3/4	180			
104% July 13	109 1/2 Jun 7	107 Jan 3	107 1/2 Jan 12	\$4.40 dividend preferred	100	104% 106	104% 106	104% 106	104% 106	104% 106	104% 106	---			
104 Dec 8	107 Jun 10	105 Jan 3	105 Jan 3	\$4.44 dividend preferred	100							---			
H															
41 Dec 15	46% July 12	41 1/4 Jan 5	42 1/4 Jan 3	Hackensack Water	25	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 42	41 1/2 41 1/2	500			
45 1/2 Aug 10	69% Nov 25	60% Jan 23	63 1/2 Jan 18	Halliburton Oil Well Cementing	5	60% 61 1/2	61 1/2 62 1/2	61 1/2 61 1/2	61 1/2 61 1/2	60 1/2 61	60 1/2 60 1/2	3,200			
19% Jan 6	24% Sep 14	21 1/4 Jan 10	22 1/4 Jan 3	Hall (W F) Printing Co.	5	21 1/4 21 1/2	21 1/2 21 1/2	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	900			
18 1/4 Oct 13	25% Feb 4	19 Jan 24	21 1/2 Jan 6	Hamilton Watch Co com.	No par	20 20	19 1 1/8	19 1 1/8	19 1 1/8	20 1/4 20 1/4	20 1/4 20 1/4	1,900			
79% Oct 7	100% Feb 4	87 Jan 24	91 Jan 4	4% convertible preferred	100	87 88	87 87	87 87	87 87	87 87	88 1/2 88 1/2	50			
21 1/2 Jan 6	38 1/2 Dec 6	35 1/2 Jan 19	38 1/2 Jan 6	Hammermill Paper Co.	2.50	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	1,600			
38 Jan 6	55 Dec 6	48 Jan 23	53 1/2 Jan 3	Harbison-Walk Refrac common	15	48 48 1/2	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	49 49 1/2	1,800			
134 1/2 July 25	143 Nov 10	141 1/4 Jan 3	144 Jan 27	6% preferred	100	143 144	143 144	143 144	143 144	143 144	144 144	40			
26% Mar 14	40 1/2 Nov 17	32 1/2 Jan 18	36 1/2 Jan 3	Harrisburg Steel Corp.	2.50	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	34 1/4 34 1/4	34 1/4 34 1/4	4,100			
31 1/4 Dec 12	39% July 13	31% Jan 20	34 1/2 Jan 3	Harris-Seybold Co.	1	32 32 1/2	33 33	33 33	33 33	32 32 1/2	31 1/2 32	1,800			
30 Mar 11	35 1/2 July 5	31 1/4 Jan 19	32 1/2 Jan 3	Hart Schaffner & Marx	10	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	30 3/4 30 3/4	30 3/4 31 1/4	600			
5% Mar 25	8% Jan 14	6 Jan 17	6 1/2 Jan 11	Hat Corp of America common	1	6 6	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,600			
33 1/2 Dec 12	39 Jan 20	34 Jan 5	35 Jan 9	4 1/2% preferred	50	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	---			
16 1/2 Oct 18	27% Nov 21	18 1/4 Jan 23	22 Jan 3	Havag Industries Inc.	5	18 1/4 19 1/2	20 20	19 1/2 20	19 1/2 20	19 1/4 20	19 1/4 19 1/4	600			
15 1/4 Jan 6	20 Dec 27	16 Jan 23	17 1/2 Jan 3	Ex partial liquidating dist.	5	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,700			
20 1/4 Nov 3	24% Mar 7	20% Jan 23	21 1/2 Jan 3	Hayes Industries Inc.	5	20% 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	4,400			
26% Mar 14	36 1/2 Sep 23	30 1/2 Jan 19	33 1/2 Jan 4	Hazel-Atlas Glass Co.	5	30 31	30 31	30 31	30 31	31 31	30 3/4 31	100			
84 1/2 Jan 24	91 Sep 20	88 Jan 19	89 Jan 24	Hecht Co common	15	87 1/2 88	88 88	88 88	88 88	88 88 1/2	88 88 1/2	30			
39 1/2 Jan 3	60 1/2 Sep 29	57 1/4 Jan 4	60 Jan 9	3 1/4% preferred	100	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 58	57 58	700			
96 1/2 Aug 15	104 1/2 Feb 7	99 1/4 Jan 16	101 Jan 5	Helz (H J) Co common	25	99 1/4 100	99 1/4 99 1/4	99 1/4 101	99 1/4 101	99 1/4 99 1/4	98 99	60			
22% Jan 6	25% Dec 8	23 1/2 Jan 4	24 1/2 Jan 11	3.65% preferred	100	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	800			
36% Jan 3	38 1/2 July 25	37 1/2 Jan 24	38 1/2 Jan 3	Helme (G W) common	10	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	40			
17 1/2 Oct 11	22% Mar 2	17 1/2 Jan 27	19 Jan 11	Hercules Motors	No par	18 18	18 18	18 18	18 18	17 1/2 18	17 1/2 17 1/2	600			
96 Jan 17	148 Nov 30	127 1/2 Jan 10	134 1/2 Jan 3	Hercules Powder common	No par	129 1/2 130 1/2	128 130	129 1/2 130 1/2	129 130	129 130	128 1/2 129	3,000			
122 1/2 Aug 11	126 May 19	123 1/2 Jan 20	123 1/2 Jan 13	5% preferred	100	123 1/2 123 1/2	123 1/2 123 1/2	123 1/2 123 1/2	123 1/2 123 1/2	123 1/2 123 1/2	122 123 1/2	10			
40 Mar 14	51 Dec 19	49 1/4 Jan 16	52 1/2 Jan 26	Hershey Chocolate common	No par	50 1/2 51 1/2	52 52 1/2	51 52 1/2	51 52 1/2	52 1/2 52 1/2	51 1/2 52 1/2	1,300			
51% Jan 13	54% Mar 18	53 Jan 4	54 Jan 11	4 1/4% preferred series A	50	53 53 1/2	53 1/2 53 1/2	53 53 1/2	53 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	100			
25 Oct 11	34 1/2 Nov 9	27 1/2 Jan 23	32 1/4 Jan 3	Hertz Co (The) new	1	27 1/2 28	27 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 28 1/2	9,600			
31% Mar 18	43 1/2 Dec 29	39 Jan 10	43 1/2 Jan 3	Hewitt-Robins Inc.	5	39 1/2 39 1/2	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2	1,100			
15% May 12	20% Nov 16	18 Jan 19	19 1/2 Jan 12	Heyden Chemical Corp common	1	18 18 1/2	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/2	18 18 1/2	7,600			
71 Jan 5	79 1/2 Aug 3	73 Jan 6	74 1/2 Jan 25	3 1/2% preferred series A	100	72 74	72 74	74 74 1/2	74 74 1/2	74 74 1/2	74 74 1/2	20			
89 1/2 Jan 3	98 1/2 Dec 30	97 1/2 Jan 19	99 Jan 3	\$4% cum 2nd pfd (conv)	No par	98 98 1/2	97 1/4 98 1/2	97 98 1/2	97 98 1/2	97 98 1/2	97 98 1/2	100			
34 1/2 Jan 6	51 1/2 Aug 24	44 1/4 Jan 23	47 1/2 Jan 3	Hilton Hotels Corp.	5	44 1/4 45 1/4	44 1/4 44 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	5,600			
10 1/2 Nov 28	12 1/2 Jan 5	11 1/4 Jan 9	11 1/2 Jan 4	Hires Co (Charles E)	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12 1/2 12 1/2	12 12 1/2	3,700			
20 1/2 Nov 2	3 1/2 Jan 10	22 1/2 Jan 23	24 1/2 Jan 3	Hoffman Electronics Corp.	50c	22 1/2 22 1/2	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	2,300			
12 Oct 28	16 1/2 Jan 3	12 1/2 Jan 4	14 1/2 Jan 6	Holland Furnace Co.	5	13 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,900			
5 1/2 May 12	8 1/2 Mar 2	7 1/2 Jan 27	8 1/2 Jan 4	Hollander (A) & Sons	5	8 8	8 8	8 8	8 8	7 1/2 8	7 1/2 7 1/2	700			
19 1/2 Feb 7	25 1/2 Jan 4	21 1/2 Jan 16	21 1/2 Jan 25	Holly Sugar Corp common	10	20 1/2 20 1/2	20 1/2 21	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,300			
29 1/2 Feb 9	32 1/2 Mar 3	31 1/4 Jan 3	32 1/4 Jan 16	5% convertible preferred	30	31 1/2 31 1/2	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 31 1/2	1,200			
34 1/2 Oct 13	48 Jan 3	34 1/2 Jan 10	36 1/2 Jan 4	Homestake Mining	12.50	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2				

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27	
<b>K</b>													
28½ May 25	43½ Dec 14	37 Jan 23	41¼ Jan 3	Kaiser Alum & Chem Corp.	33½	37	38¼	38	38¾	38½	38¾	37¼ 37¾	20,100
39 Nov 30	45½ Mar 4	38¼ Jan 23	39¼ Jan 6	Kansas City Pr & Lt Co com.	No par	38¼	38¾	38½	38¾	38½	38¾	38¾ 38¾	7,600
94 Sep 30	99½ May 16	94 Jan 17	94 Jan 17	3.80% preferred	100	94	95½	94	95½	94	95½	94¼ 95½	---
100½ Mar 23	105 May 6	101¼ Jan 16	101¼ Jan 16	4½ cum preferred	100	101¼	103	101¼	103	101¼	103	101¼ 103	---
105 Nov 9	107½ Sep 7	106½ Jan 6	106½ Jan 6	4.50% preferred	100	106	107½	106	107	106	107	106 107	---
102¾ Mar 15	105½ Nov 28	104 Jan 10	104 Jan 10	4.20% preferred	100	103	104¼	103	104¼	103	104¼	103 104¼	---
70¼ Jan 24	84½ Apr 21	71¼ Jan 27	77¼ Jan 6	Kansas City Southern com.	No par	72½	72¾	72	73	72½	73¼	72 71½	4,103
43 Mar 10	48¼ Jan 4	44¼ Jan 6	46½ Jan 20	4½ non-cum preferred	50	46	46	46	46	45½	46½	45¼ 46	300
25 Oct 31	2½ Jun 8	25 Jan 10	25¼ Jan 3	Kansas Gas & Electric Co.	No par	25½	25¾	25¼	25½	25½	25½	25¼ 25½	3,600
21¼ Jan 3	24¼ Mar 3	21¼ Jan 10	21¼ Jan 6	Kansas Power & Light Co.	8.75	21½	21½	21½	21¾	21½	21¾	21¼ 21¾	5,600
17¼ Mar 24	24¼ July 15	18 Jan 27	20¼ Jan 3	Kaysor (Julius) & Co.	5	19½	19½	18½	19	18½	18½	18 18	1,000
27¼ Mar 14	38½ Nov 9	32¼ Jan 9	34¼ Jan 3	Kelsey Hayes Wheel	1	33	33	33½	33¾	33½	33¾	33¼ 33¾	4,400
98¾ Jan 6	129½ Aug 26	113 Jan 23	123¼ Jan 12	Kennecott Copper	No par	113	115¼	116½	118¼	117½	119	116½ 118¼	17,700
44 Oct 27	59½ Apr 15	45¼ Jan 23	49¼ Jan 6	Kern County Land Co.	2.50	45¼	46¼	46¼	47	46	46¼	45¼ 46	7,000
29½ Jan 6	56 Sep 16	41¼ Jan 27	44¼ Jan 16	Keystone Steel & Wire Co (Ill)	1	42	42¼	42	42	42	42	41½ 42	1,000
36½ Jan 3	58 Jun 23	44¼ Jan 9	47¼ Jan 25	Kimberly-Clark Corp	5	45¼	46½	46¼	46¾	46¼	47¼	46 46¼	11,400
29½ Feb 4	38½ Dec 27	33¼ Jan 23	37 Jan 4	King-Seely Corp	1	33¼	34¼	34¼	34¾	35	35½	35 35	800
34¼ Jan 6	69 July 26	56 Jan 25	59 Jan 17	Kinney (G R) Co common	1	56¼	56½	56	56¾	56	56¾	56¾ 57½	400
84 Jan 6	105½ Nov 7	101¼ Jan 4	102 Jan 17	\$5 prior preferred	No par	101¼	102	102	102	102	102	102 103	210
38¼ Jan 6	60 Dec 23	52¼ Jan 26	59¼ Jan 3	Koppers Co Inc common	10	52¼	53¼	53¼	53¾	52½	53¼	52½ 53¼	3,800
92¼ Mar 18	100¼ Jan 23	94 Jan 3	97 Jan 26	4½ preferred	100	95¼	96	96	96¼	96¼	97	96¼ 97	110
28¼ Jan 30	32 Jan 4	29¼ Jan 4	29¼ Jan 13	Kresge (S S) Co	10	29¼	29¼	29¼	29¼	29¼	29¼	29¼ 29¼	7,400
47¼ Dec 20	55½ Feb 9	43¼ Jan 3	50¼ Jan 12	Kress (S H) & Co	No par	49¼	49¼	49¼	49¼	49	49¼	48¼ 49¼	3,700
22¼ Dec 28	24¼ Dec 8	22¼ Jan 10	23¼ Jan 19	Kroehler Mfg Co	5	23¼	23¼	23¼	23¼	23¼	23¼	23¼ 23¼	2,800
39¼ May 31	50 Jan 4	43¼ Jan 4	48¼ Jan 13	Kroger Co (The)	No par	44¼	45½	45½	46¼	46¼	46¼	46¼ 46¼	8,700
<b>L</b>													
12¼ Mar 15	16 Sep 7	15¼ Jan 10	15¼ Jan 9	Laclede Gas Co.	4	15¼	15½	15¼	15½	15¼	15½	15¼ 15½	9,000
4 Dec 22	5¼ Jan 25	4¼ Jan 27	4¼ Jan 6	La Consolidada 6% pfd. 75 Pesos Mex	1	4	4¼	4	4¼	4	4¼	4 4¼	100
16 Mar 14	18½ Dec 6	17¼ Jan 12	18¼ Jan 3	Lane Bryant common	1	17¼	17½	17¼	17½	17¼	17½	17¼ 17½	400
54¼ Apr 26	60 Jan 27	54¼ Jan 23	55¼ Jan 10	4½ preferred	50	54¼	55¼	54¼	55¼	54¼	55¼	54¼ 55¼	3,600
20¼ May 10	24 Feb 25	20¼ Jan 23	22 Jan 10	Lee Rubber & Tire	5	20¼	21¼	20¼	21¼	21¼	21¼	21¼ 21¼	500
28¼ Jan 6	34¼ Sep 20	28¼ Jan 24	33¼ Jan 13	Lees (James) & Sons Co common	3	32	32	31¾	31¾	32	32½	32 32½	---
86¼ Aug 11	98½ May 3	84¼ Jan 11	96¼ Jan 11	3.85% preferred	100	96	96	94	96	94	96	94 96	---
11 Mar 14	15¼ Nov 28	13¼ Jan 10	16 Jan 27	Lehigh Coal & Navigation Co.	10	13¼	14¼	14¼	14¾	15	15½	15¼ 15½	49,100
53¼ Jan 6	82 Dec 30	72¼ Jan 23	83 Jan 3	Lehigh Portland Cement	25	72¼	73¼	73¼	74¼	75	76	75 76	1,900
18¼ Jan 6	25¼ Apr 26	19¼ Jan 23	21¼ Jan 3	Lehigh Valley RR	No par	19¼	20	19¾	20¾	20	20½	20 20½	6,800
1¾ Jan 3	2¼ Sep 1	2 Jan 3	2¼ Jan 26	Lehigh Valley Coal common	1	2¼	2½	2¼	2½	2¼	2½	2¼ 2½	26,300
11¼ Jan 3	17¼ Dec 22	15¼ Jan 19	18¼ Jan 26	\$3 noncum 1st preferred	No par	16¼	16¾	16¾	17¼	17¼	18¼	17¼ 18¼	11,100
3¼ Jan 3	6¼ Sep 1	5¼ Jan 3	7¼ Jan 26	50c noncum 2nd pfd	No par	6¼	6¾	6¾	6¾	6¾	7¼	6¾ 7¼	6,400
40¼ Mar 14	47¼ Jan 4	43¼ Jan 23	44¼ Jan 18	Lehman Corp (The)	1	43¼	43¾	43¾	43¾	43¼	43¾	43¼ 43¾	10,300
16 Sep 30	22 Jan 4	16¼ Jan 4	18¼ Jan 12	Lehn & Fink Products	5	17¼	17¾	17¾	18	18¼	18¼	18 18¼	2,500
19¼ Jan 3	23 Mar 1	19¼ Jan 23	21¼ Jan 3	Lerner Stores Corp	No par	19¼	20	20	20¾	20¼	20¾	20 20¾	4,800
64¼ Jan 18	89¼ Dec 6	75¼ Jan 20	86 Jan 3	Libbey-Owens-Ford Glass Co	10	75¼	75¾	75¼	76	76¼	77	77¼ 77¼	4,300
13¼ Jan 3	23 Apr 22	16 Jan 27	17¼ Jan 3	Libby McNeill & Libby	7	16¼	16¾	16¼	16¾	16¼	16¾	16 16¾	15,100
24¼ Dec 9	29¼ Sep 28	25¼ Jan 3	27¼ Jan 19	Life Savers Corp new	5	26¼	26¼	26¼	26¼	26¼	26¼	26 26¼	1,600
61¼ Mar 14	72¼ Sep 22	68¼ Jan 3	71¼ Jan 18	Liggett & Myers Tobacco com.	25	70¼	70¾	70¼	71¼	70¾	71¼	70¾ 71¼	10,600
149¼ Jun 22	164¼ Nov 16	156 Jan 3	161¼ Jan 24	7% preferred	100	161	161¼	161¼	161¼	161	162	161 162	190
47 Sep 26	66 Jun 17	49¼ Jan 20	53 Jan 26	Lily Tulp Cup Corp	10	49	50	50½	51	51¼	52	50 52	10,400
46¼ Oct 31	55¼ Apr 6	47¼ Jan 23	51¼ Jan 3	Link Belt Co	5	47¼	49¼	49¼	50	50	51¼	50¼ 51¼	3,100
16 Dec 30	21¼ Jan 14	15¼ Jan 23	16¼ Jan 3	Lionel Corp (The)	2.50	15¼	16	15¼	16	15¼	16	15¼ 16	700
25¼ Jan 25	39¼ Sep 19	35¼ Jan 24	38¼ Jan 3	Liquid Carbonic Corp com.	No par	35¼	36¼	35¼	36¼	35¼	36¼	36¼ 37	10,300
79 Apr 15	103¼ Sep 19	93 Jan 24	100¼ Jan 12	3½ convertible preferred	100	94	96	93	95¼	94	94¾	95 95	1,800
40¼ May 17	64¼ Feb 7	47¼ Jan 23	53¼ Jan 3	Lockheed Aircraft Corp	1	47¼	48¼	48¼	49¼	48¼	49¼	47¼ 48¼	14,900
17¼ Mar 14	24¼ Aug 1	18¼ Jan 27	21¼ Jan 16	Loew's Inc	No par	19¼	20	19¼	19¾	19¼	19¾	19¼ 19¾	41,700
56 Jan 7	73 Dec 21	64¼ Jan 23	73 Jan 3	Lone Star Cement Corp	10	64¼	66¼	66¼	68	68¼	69¼	69 69¼	7,900
26¼ Mar 14	32¼ July 5	23 Jan 10	30¼ Jan 24	Lone Star Gas Co common	10	28¼	28¾	28¼	30¼	29¾	30¼	29¾ 30	16,400
114 Oct 5	123 July 5	117 Jan 5	119 Jan 24	4¼ conv preferred	100	117¼	118	118	119	117¼	118	118 118	700
28¼ Mar 14	38¼ Sep 6	25¼ Jan 20	27¼ Jan 9	Long Bell Lumber (Md) A	No par	35	35¼	35¼	35½	35	36	35¼ 36	1,900
20 Oct 11	23 Mar 4	21¼ Jan 20	22¼ Jan 6	Long Island Lighting Co com.	10	21¼	22	21¼	22	21¼	22	21¼ 22	26,000
103¼ Mar 14	107¼ Apr 27	105¼ Jan 4	106 Jan 9	5% series B preferred	100	104¼	106	104¼	106	104¼	106	105 106	20
100 Sep 26	103¼ Jan 6	101 Jan 3	102¼ Jan 13	4.25% series D preferred	100	101¼	102½	102¼	102½	101¼	102	101 102	70
102 Mar 11	105 July 15	103¼ Jan 11	103¼ Jan 11	4.35% series E preferred	100	103	103½	103	103½	103	103½	103 103½	---
20¼ Oct 11	25¼ Jan 3	20¼ Jan 10	20¼ Jan 17	Lorillard (									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27					
25% Jan 21	35 Nov 30	31 Jan 27	34 1/2 Jan 12	Midwest Oil Corp	10	31 1/4	31 1/4	32	32 1/2	31 1/4	31 1/2	31	31 1/2	2,600	
29% Oct 11	41 1/2 July 13	31 1/2 Jan 20	36 1/2 Jan 9	Minerals & Chem Corp of Amer	1	31 1/4	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	12,500	
20% Oct 11	28 1/2 Mar 1	21 1/2 Jan 24	23 1/2 Jan 3	Minneapolis & St Louis Ry	No par	22	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,800	
15 Oct 11	19 1/2 Apr 13	17 Jan 23	19 1/2 Jan 6	Minn St Paul & S S Marie	No par	17	17 1/4	17 1/2	17 1/2	18	18	18	18 1/2	3,900	
50% Oct 17	70 Jun 20	58 Jan 23	65 1/4 Jan 3	Minneapolis-Honeywell Reg com	1.50	58	60	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	10,300	
106 Oct 14	117 Dec 30	112 1/4 Jan 24	116 1/4 Jan 3	3.30% conv preferred	100	113 1/2	113 1/2	112 1/2	112 1/2	112 1/2	113 1/2	113	113 1/2	540	
80 Jan 6	115 Jun 15	105 Jan 19	112 1/2 Jan 4	Minn Min & Mfg common	No par	105	107	106 1/2	108	106 1/2	107 1/2	106 1/2	107 1/2	3,600	
102 1/2 Dec 28	107 Apr 13	102 1/4 Jan 11	103 1/4 Jan 13	\$4 preferred	No par	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	11,000	
12% Jan 6	26 1/2 Nov 25	21 1/2 Jan 23	24 1/2 Jan 3	Minneapolis Moline Co common	1	86	86 1/2	86	86	86	86 1/2	85	86 1/2	1,910	
82 Jan 20	93 1/2 May 4	84 1/2 Jan 27	88 Jan 11	\$5.50 1st preferred	100	86	86 1/2	86	86	86	86 1/2	85	86 1/2	1,500	
23 1/4 Jan 7	35 1/2 Dec 14	29 1/2 Jan 24	33 Jan 3	\$1.50 2nd conv preferred	25	28 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	30	30 1/2	3,200	
51 1/4 Jan 18	73 1/2 July 1	64 1/2 Jan 23	70 Jan 3	Minnesota & Ontario Paper Co	5	64 1/2	65 1/2	65 1/2	66	65 1/2	66 1/2	65	66 1/2	1,600	
22% Jan 20	28 1/2 Dec 30	28 1/2 Jan 27	30 1/2 Jan 16	Minnesota Power & Light	No par	29	29	28 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	9,700	
33 1/4 Oct 31	44 1/2 Feb 15	36 1/4 Jan 23	41 1/2 Jan 6	Minute Maid Corp	10c	16 1/2	16 1/2	16 1/2	17	17 1/2	17 1/2	16 1/2	17 1/2	6,800	
22 1/4 Jan 17	33 1/2 July 5	29 1/2 Jan 3	32 1/2 Jan 13	Mission Corp	1	36 1/4	37 1/4	37 1/2	39	38 1/4	38 1/2	38	38 1/2	6,900	
27 Aug 10	32 1/2 Dec 30	31 1/2 Jan 24	34 1/2 Jan 11	Mission Development Co	5	30	30 1/4	29 1/2	30 1/4	30	30 1/4	29 1/2	30 1/4	7,800	
8% Jan 6	21 1/2 Aug 12	14 1/2 Jan 23	17 1/2 Jan 5	Mississippi River Fuel Corp	10	31 1/2	32 1/4	31 1/2	32	31 1/2	32	31 1/2	32	3,300	
73 1/4 Sep 1	100 1/2 Jun 7	76 1/4 Jan 23	81 1/2 Jan 5	Missouri-Kan-Tex RR com	No par	76 1/4	78 1/2	78 1/2	79	79	78 1/2	78 1/2	79	5,200	
71 1/4 Jan 17	114 1/2 Jun 7	8% Jan 4	11 Jan 13	7% preferred series A	100	102	102 1/2	103 1/2	104 1/2	105	104 1/2	106 1/2	109	5,300	
8% Jan 29	15 1/2 Sep 14	7 1/2 Jan 27	75 1/2 Jan 24	Missouri Pac RR 5% conv pfd	100	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	24,300	
49 Jan 6	79 1/2 Sep 15	41 Jan 26	87 Jan 16	d Mohasco Industries Inc	5	84	85 1/2	85	86	85	86	81 1/2	83 1/2	680	
54 Feb 9	83 1/2 Dec 7	16 Jan 5	17 1/2 Jan 16	3 1/2% preferred	100	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17 1/2	820	
14% Dec 1	18 1/2 Feb 23	21 1/2 Jan 3	23 1/2 Jan 9	4.20% preferred	100	22 1/2	22 1/2	22 1/2	23 1/4	23	23 1/4	22 1/2	23 1/4	12,000	
19% May 12	24 1/2 Jan 7	21 1/2 Jan 3	24 1/2 Jan 12	Mojud Co Inc	1.25	23	23 1/2	22 1/2	23 1/2	21 1/4	21 1/4	21 1/4	21 1/4	2,400	
		22 Jan 23	24 1/2 Jan 12	Monarch Machine Tool	No par	22	22	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,100	
		22 Jan 23	24 1/2 Jan 12	Monon RR class A	25	41 1/2	42 1/2	43 1/4	44 1/4	43 1/4	44 1/4	42 1/4	43 1/4	500	
		41 1/2 Jan 23	47 Jan 3	Class B	No par	25	25 1/2	25 1/2	26	25 1/2	26	25 1/2	26	35,000	
40% Aug 2	52 1/2 July 6	45 1/2 Jan 23	47 Jan 3	Montana Chemical Co	2	40	40 1/2	40 1/2	41	40	40 1/2	39 1/2	40	3,000	
23% Jan 6	32 1/2 Feb 15	25 1/2 Jan 18	28 Jan 3	Montana-Dakota Utilities Co	5	30 1/2	31 1/2	32	32 1/2	32 1/2	33	32	32 1/2	2,000	
34 1/2 Mar 14	43 1/2 Sep 22	39 1/2 Jan 26	42 1/2 Jan 9	Monterey Oil Co	1	32	32 1/2	32	32 1/2	32	32 1/2	31 1/2	32 1/2	14,100	
25 1/4 Oct 11	38 1/2 Jan 3	30 1/2 Jan 23	35 1/4 Jan 11	Montgomery Ward & Co	No par	85	86 1/2	87 1/2	88 1/2	88 1/2	89 1/2	88 1/2	89 1/2	30,100	
73 1/4 Apr 28	107 1/2 Nov 15	85 Jan 23	95 Jan 3	Moore-McCormack Lines	12	19	19 1/4	19	19 1/4	19	19 1/4	19	19	3,100	
18 1/4 Jan 3	21 1/2 Apr 25	18 1/2 Jan 10	19 1/2 Jan 3	Morrill (John) & Co	No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21 1/2	7,600	
16 1/4 Mar 14	23 1/2 Dec 9	20 1/2 Jan 20	21 1/2 Jan 3	Motorola Inc	3	44 1/4	45 1/4	45 1/4	45 1/4	45	45 1/4	45 1/4	45 1/4	2,800	
44 1/4 Mar 14	60 1/2 Jun 7	44 1/2 Jan 23	50 1/4 Jan 3	Motor Products Corp	10	30 1/2	32	30 1/2	31 1/4	31 1/4	31 1/2	32	32 1/2	11,900	
20 May 17	32 1/2 Dec 22	30 1/2 Jan 23	33 1/2 Jan 12	Motor Wheel Corp	5	28	28 1/4	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,300	
27 1/4 Mar 14	33 1/2 Apr 27	28 Jan 23	29 Jan 5	Mueller Brass Co	1	33 1/4	33 1/4	33 1/4	34	33 1/4	34	34 1/4	34 1/4	2,000	
30 1/4 Oct 11	42 1/2 Mar 3	33 Jan 19	36 1/2 Jan 4	Mullins Mfg Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	12,900	
17 1/2 Sep 26	25 1/2 Jan 3	22 1/2 Jan 23	23 1/2 Jan 3	Munsingwear Inc	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500	
17 1/2 Jun 9	22 1/2 July 20	17 1/2 Jan 27	18 Jan 4	Murphy Co (G C)	1	44	44 1/4	44 1/4	44 1/2	44 1/4	44 1/2	43 1/4	44	3,500	
40 Sep 26	47 Feb 4	43 1/2 Jan 4	45 1/2 Jan 11	Murray Corp of America com	10	36 1/2	38	37	37 1/2	37 1/2	38	37 1/2	37 1/2	5,200	
28 Jan 6	43 Dec 6	36 1/2 Jan 23	42 Jan 3	Myers (F E) & Bros	No par	43 1/4	43 1/4	45 1/2	45 1/2	47	47 1/4	47	47	1,000	
40% Oct 25	47 Mar 2	42 1/2 Jan 4	48 Jan 25												
N															
114 1/4 Nov 9	128 Sep 21	118 Jan 24	126 1/2 Jan 3	Nashville Chatt & St Louis	100	118 1/2	119	118	118 1/2	120	118	118	118	220	
47 Jan 6	70 Dec 14	62 Jan 23	67 1/2 Jan 5	National Acme Co	1	62	62 1/2	62 1/2	63	64	64 1/2	65 1/4	64 1/2	1,500	
20 1/4 Mar 14	27 1/2 July 25	23 1/4 Jan 23	25 1/2 Jan 12	National Airlines	1	23 1/4	23 1/2	23 1/2	23 1/2	24	24 1/2	23 1/2	24 1/2	4,400	
15 1/2 Dec 29	20 1/2 Oct 31	14 1/2 Jan 9	16 Jan 13	National Automotive Fibres Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700	
33 1/4 May 18	46 1/4 Oct 23	37 1/2 Jan 4	40 Jan 3	National Aviation Corp	5	37 1/2	37 1/2	38	38 1/4	37 1/2	38 1/4	38	38 1/2	1,400	
37 1/2 Nov 10	45 1/4 Mar 1	38 1/2 Jan 27	39 1/2 Jan 24	National Biscuit Co common	10	38 1/2	39 1/2	39	39 1/2	39	39 1/2	38 1/2	39 1/2	9,700	
173 1/2 Sep 6	183 Jun 2	174 1/2 Jan 3	178 1/2 Jan 26	7% preferred A	100	177 1/2	179	177 1/2	179	178	178 1/2	178	179	60	
10% Oct 11	17 1/2 Jan 28	12 1/2 Jan 12	14 Jan 16	National Can Corp	10	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,000	
33 1/2 Oct 11	47 Feb 16														

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	High	Lowest	High	Lowest	High	Monday Jan. 23	Tuesday Jan. 24		Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27			
49% Mar 14	64% July 8	51% Jan 23	55 1/2 Jan 3	Olin Mathieson Chemical Corp—		5	51 1/2	52 1/2	53	53 1/2	52 1/2	52 1/2	51% 52% 27,100	
114 Jan 26	135 July 8	115 1/2 Jan 27	118 1/2 Jan 9	Common		100	*114 1/2	116 1/2	*115 1/2	117 1/2	116	116	115 1/2 11 1/2 200	
13 1/2 Jan 6	18% Sep 22	15% Jan 23	17% Jan 9	Conv preference 1951 series		100	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	15 1/2 16 15,600	
94 1/2 Jan 10	112 1/2 Sep 22	104 Jan 23	107 1/2 Jan 9	Olin Corp common		1	104	104 1/2	104	104	104	104	104 104 520	
61 Oct 10	78 1/2 Dec 6	70 1/2 Jan 20	77 1/2 Jan 4	4 1/2% convertible preferred		100	71	71 1/2	71 1/2	71 1/2	72	72 1/2	71 1/2 72 1/2 1,800	
31 1/2 Jan 6	47 Sep 20	36 Jan 20	37 Jan 13	Otis Elevator		No par	*35	36 1/2	*35	36 1/2	*35 1/2	36 1/2	*35 1/2 36 1/2 6,900	
84 1/2 Oct 19	99 Jan 14	82 1/2 Jan 9	90 Jan 4	When issued			41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2 41 1/2 60,900	
16 Jan 3	16 1/2 Dec 20	16 1/2 Jan 3	16 1/2 Jan 24	Outboard Marine & Mfg		83 1/2	84 1/2	86 1/2	82 1/2	83 1/2	82 1/2	83 1/2	83 83 110	
67 1/2 Jan 17	98 Jun 7	68 1/2 Jan 6	94 1/2 Jan 18	Rights			16 1/2	16 1/2	*16 1/2	17	*16 1/2	17	*16 1/2 17 200	
57 Nov 1	71 1/2 Dec 22	61 1/2 Jan 23	67 1/2 Jan 3	Outlet Co		No par	91 1/2	91 1/2	92 1/2	92 1/2	93 1/2	94 1/2	94 1/2 94 1/2 2,600	
34 Mar 14	46 1/2 May 17	35 Jan 27	38 1/2 Jan 3	Overland Corp (The)		1	61 1/2	62 1/2	62 1/2	63 1/2	63	64 1/2	63 1/2 64 1/2 3,700	
94 Feb 17	101 1/2 Nov 18	100 1/2 Jan 25	102 1/2 Jan 13	Owens-Corning Fiberglass Corp		5	36	36	36 1/2	36 1/2	36 1/2	36 1/2	35 35 1/2 3,100	
				Owens-Illinois Glass Co new		6.25	101 1/2	101 1/2	*100 1/2	101	100 1/2	100 1/2	*100 1/2 100 1/2 2 1/2	
				Oxford Paper Co common		15								
				\$5 preferred		No par								
P														
22 Mar 14	39% Nov 17	33% Jan 27	37 1/2 Jan 6	Pabco Products Inc com		No par	34 1/2	35	34 1/2	35	34 1/2	34 1/2	33 1/2 34 1/2 6,700	
93 Apr 22	124 Nov 17	110 Jan 23	118 Jan 6	4% cum conv preferred		100	110	110	112	113	*110	113	*109 113 150	
9% Oct 26	12% Mar 10	9% Jan 10	10% Jan 6	Pacific Amer Fisheries Inc		5	10	10	*9 1/2	10 1/2	9 1/2	9 1/2	9 1/2 9 1/2 700	
16 1/2 May 16	25 1/2 Nov 29	20 1/2 Jan 10	21 1/2 Jan 5	Pacific Coast Co common		1	20 1/2	20 1/2	*20 1/2	20 1/2	20 1/2	21 1/2	21 21 500	
21 1/2 May 13	26 1/2 Nov 29	24 Jan 27	24 1/2 Jan 18	5% preferred		25	*23 1/2	24 1/2	*23 1/2	24	*23 1/2	24 1/2	24 24 100	
37 1/2 Jan 17	44 1/2 Jun 29	38 1/2 Jan 10	40 Jan 16	Pacific Finance Corp		10	39 1/2	39 1/2	*39 1/2	39 1/2	39 1/2	39 1/2	39 1/2 39 1/2 1,100	
44 1/2 Mar 15	53 Aug 29	48 1/2 Jan 23	50 Jan 26	Pacific Gas & Electric		25	48 1/2	48 1/2	48 1/2	49	49 1/2	49 1/2	49 1/2 49 1/2 8,400	
37 1/2 Jan 6	42 Aug 5	38 1/2 Jan 20	40 Jan 12	Pacific Lighting Corp		No par	38 1/2	39 1/2	39	39 1/2	38 1/2	39 1/2	38 1/2 38 1/2 3,300	
37 1/2 Jan 25	56 Dec 15	48 Jan 4	54 Jan 12	Pacific Mills		No par	51 1/2	51 1/2	51	51 1/2	50 1/2	51	51 51 1,500	
128 1/2 Jan 7	148 1/2 Aug 24	132 1/2 Jan 3	136 1/2 Jan 6	Pacific Teleg & Teleg common		100	135	136 1/2	135	135 1/2	136	136 1/2	136 1/2 136 1/2 2,100	
142 1/2 Mar 10	152 1/2 Aug 22	145 1/2 Jan 3	150 Jan 27	8% preferred		100	147 1/2	147 1/2	*147 1/2	148	148 1/2	148 1/2	150 150 120	
6 1/2 Nov 16	12 Jan 8	6 1/2 Jan 23	7 1/2 Jan 3	Pacific Tin Consolidated Corp		1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2 7 1/2 9,900	
37 1/2 Nov 2	52 Mar 3	41 Jan 23	45 1/2 Jan 27	Pacific Western Oil Corp common		4	42	42 1/2	42	42 1/2	42 1/2	44 1/2	43 1/2 45 1/2 34,600	
8 1/2 Apr 28	9% Oct 5	9% Jan 17	9 1/2 Jan 12	4% preferred		10	9 1/2	9 1/2	*9 1/2	9 1/2	9 1/2	9 1/2	9 1/2 9 1/2 100	
16% Sep 26	22 Jun 2	16 1/2 Jan 27	18 1/2 Jan 9	Pan Amer World Airways Inc		1	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2 16 1/2 32,600	
70 1/2 Oct 12	88 Apr 18	74 Jan 10	79 1/2 Jan 26	Panhandle East Pipe L com		No par	75 1/2	76 1/2	76	77 1/2	78	78 1/2	78 79 10,200	
98 1/2 May 17	104 Jan 3	102 Jan 6	103 Jan 6	4% preferred		100	*102	103	*102	103	*102	103	*102 103 20	
8% Sep 26	15 Nov 25	11 Jan 18	13 1/2 Jan 27	Panhandle Oil Corp		1	11 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2 13 1/2 124,400	
36 Jan 6	44 1/2 Jun 3	30 1/2 Jan 23	36 1/2 Jan 3	Paramount Pictures Corp		1	30 1/2	31 1/2	31	32	32 1/2	33 1/2	31 1/2 32 1/2 18,500	
40 Nov 29	47 1/2 May 5	40 1/2 Jan 4	46 1/2 Jan 20	Park & Tilford Distillers Corp		1	38	41	38	41	38	41	38 41 14,300	
34 1/2 Feb 9	51 1/2 Apr 12	28 Jan 26	30 1/2 Jan 9	Parke-Davis & Co		No par	45 1/2	46 1/2	45 1/2	45 1/2	44 1/2	45 1/2	43 1/2 44 1/2 600	
41 1/2 Jan 6	62 Sep 6	56 Jan 23	59 Jan 12	Parker Rust Proof Co		2.50	56	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2 56 400	
		4 1/2 Jan 3	5 1/2 Jan 3	When issued			28 1/2	29	28 1/2	28 1/2	28	28	28 28 1,400	
10 1/2 Jan 6	17 1/2 Sep 21	12 1/2 Jan 23	13 1/2 Jan 3	Parmer Transportation		No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 13 6,600	
4 1/2 May 27	7 1/2 Jan 5	4 1/2 Jan 3	5 1/2 Jan 3	Pattino Mines & Enterprises		1	4 1/2	4 1/2	4 1/2	5	4 1/2	5	4 1/2 5 1,600	
44 Oct 11	64 Feb 14	50 Jan 5	52 1/2 Jan 12	Penick & Ford		No par	50 1/2	50 1/2	*50 1/2	50 1/2	50 1/2	50 1/2	50 1/2 50 1/2 1,600	
36 1/2 Jan 10	44 1/2 Mar 8	37 1/2 Jan 3	40 1/2 Jan 11	Peninsular Teleg common		No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2 38 1/2 1,600	
22 1/2 Dec 27	25 Jan 5	22 1/2 Jan 3	23 Jan 3	\$1 preferred		25	22 1/2	23	23	23	*23	23 1/2	*23 23 1/2 410	
27 1/2 Mar 17	29 1/2 Feb 24	28 Jan 20	29 1/2 Jan 13	\$1.32 preferred		25	28 1/2	28 1/2	28	28	*28	29	*28 29 10	
27 1/2 Jul 28	29 1/2 May 3	26 1/2 Jan 19	28 1/2 Jan 12	\$1.30 preferred		25	27 1/2	27 1/2	27 1/2	28	*27 1/2	28	*27 1/2 28 50	
82 Jan 11	106 1/2 Dec 6	93 Jan 27	101 Jan 9	Penney (J C) Co		No par	96	97	96 1/2	96 1/2	95 1/2	96 1/2	94 1/2 95 1/2 5,700	
29 1/2 Aug 9	38 Jun 23	30 1/2 Jan 23	33 1/2 Jan 3	Penn-Dixie Cement Corp		1	30 1/2	31	30 1/2	31 1/2	32	32 1/2	32 32 14,900	
14 1/2 Dec 6	15 1/2 Dec 6	14 1/2 Jan 3	15 1/2 Jan 6	Pennroad Corp (The)		1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2 14 1/2 25,200	
44 May 4	58 Nov 28	40 Jan 16	53 Jan 4	Penna Glass Sand Corp		1	49 1/2	52	50 1/2	52	51	52	50 1/2 52 3,300	
41 1/2 Mar 14	49 1/2 Dec 5	46 1/2 Jan 17	48 1/2 Jan 3	Penn Power & Light com		No par	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2 47 1/2 270	
107 Jun 2	113 1/2 Apr 20	110 Jan 11	111 1/2 Jan 23	4 1/2% preferred		100	111	111 1/2	110 1/2	111	*110 1/2	111	*110 1/2 111 170	
103 1/2 Jul 7	108 1/2 Apr 25	105 Jan 3	107 1/2 Jan 23	4.40% series preferred		100	107	107 1/2	107	107 1/2	107	107	107 107 57,300	
22 Jan 6	30 1/2 Jun 13	23 Jan 23	25 1/2 Jan 3	Pennsylvania RR		50	23	23 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2 23 1/2 4,500	
44 1/2 Oct 28	53 Jun 16	45 1/2 Jan 23	50 Jan 5	Pennsylvania Salt Mfg Co		10	45 1/2	46 1/2	47	47 1/2	46	46 1/2	46 1/2 47 1/2 89,000	
17 1/2 Oct 28	22 1/2 Apr 11	18 Jan 27	19 1/2 Jan 13	Penn-Texas Corp common		10	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 18 12,800	
29 Oct 14	33 1/2 Sep 16	28 1/2 Jan 27	31 1/2 Jan 13	\$1.60 preferred		40	30 1/2	30 1/2	30	30 1/2	29 1/2	29		

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27	
R											
36% Jan 18	55% July 2	42% Jan 27	47% Jan 3	Radio Corp of America com.	No par	42% 43 1/4	43% 43 3/4	43 1/2 44	42% 43 3/4	42% 42 3/4	48,900
61% Jan 5	88% July 27	84 1/2 Jan 3	86 Jan 6	\$3.50 1st preferred	No par	85 1/4 85 1/4	85 1/4 85 1/4	85 1/4 85 1/4	85 1/4 85 1/4	85 1/4 85 1/4	4.00
6% Oct 11	10% July 5	8 Jan 26	8 1/2 Jan 4	RKO Pictures Corp.	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3.80
8 1/2 Mar 14	12 July 25	10 1/2 Jan 3	12 Jan 6	RKO Theatres Corp.	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11,400
47 Feb 7	60 1/2 Nov 16	53 1/2 Jan 23	56 Jan 5	Raybestos-Manhattan	No par	53 1/2 54 1/2	54 1/2 54 1/2	54 1/2 55	54 1/2 54 1/2	54 1/2 54 1/2	8.00
32 Sep 26	41 1/2 July 5	37 1/2 Jan 27	42 1/2 Jan 11	Rayonier Inc.	1	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	12,400
13% Sep 26	25% Apr 15	15 1/2 Jan 23	18 Jan 3	Raytheon Mfg Co.	1	15 1/2 16 1/2	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	2,600
31 Oct 11	37 1/2 Jun 1	31 1/2 Jan 23	34 1/2 Jan 6	Reading Co common	50	31 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	32 1/2 33	32 1/2 33	3,500
39 Jan 5	47 Aug 11	43 Jan 17	44 1/2 Jan 3	4% noncum 1st preferred	50	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	4.00
34 1/2 Jan 7	38 1/2 July 27	36 Jan 18	37 Jan 27	4% noncum 2nd preferred	50	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1.00
29 1/2 Jan 5	42 Mar 8	33 1/2 Jan 4	35 1/2 Jan 25	Real Silk Hosiery Mills	5	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	1.00
19% Mar 22	27 1/2 May 22	20 1/2 Jan 11	21 1/2 Jan 24	Reed Roller Bit Co.	No par	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	900
13 May 6	18% Aug 3	13 1/2 Jan 23	15 Jan 5	Reeves Bros Inc.	50c	13 1/2 14	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	3,400
7% Jan 3	11 1/2 Feb 14	8 1/2 Jan 23	9 Jan 4	Reis (Robt) & Co.		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	500
15 1/2 Sep 26	19 Sep 13	15 Jan 27	16 1/2 Jan 5	\$1.25 div prior preference	10	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,200
12% Feb 4	21 1/2 Aug 25	18 1/2 Jan 3	19 1/2 Jan 27	Reliable Stores Corp.	10	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,000
60 Dec 30	67 1/2 Feb 16	61 Jan 18	62 1/2 Jan 5	Reliance Mfg Co common	5	60 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	12,300
31 May 16	47 1/2 Sep 16	37 1/2 Jan 26	43 1/2 Jan 3	Conv pfd 3 1/2% series	100	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	4,500
5% Mar 14	11 1/2 Aug 15	7 1/2 Jan 3	8 1/2 Jan 16	Republic Aviation Corp.	1	7 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	300
13 1/2 Jan 6	15 1/2 Aug 23	14 1/2 Jan 26	15 1/2 Jan 10	Republic Pictures common	50c	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	63,400
41 May 16	54 1/2 Sep 12	43 1/2 Jan 23	49 1/2 Jan 3	\$1 convertible preferred	10	43 1/2 45 1/2	44 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	44 1/2 45	
64 Jan 6	84 Sep 15	69 1/2 Jan 10	76 1/2 Jan 23	Republic Steel Corp.	10	75 76 1/4	73 1/2 76	74 74 1/4	74 1/2 74 1/2	73 1/2 75	10,900
7 1/2 Mar 14	10 1/2 Jun 8	9 1/2 Jan 23	10 Jan 3	Revere Copper & Brass	No par	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	19,900
45 Oct 10	60 Sep 12	47 1/2 Jan 10	53 1/2 Jan 12	Rexall Drug Co.	2.50	49 1/2 50 1/2	50 1/2 51 1/4	51 1/4 51 1/4	50 1/2 51 1/4	49 1/2 50 1/4	2,000
40 Mar 11	54 1/2 Dec 5	51 1/2 Jan 27	54 1/2 Jan 3	Reynolds Metals Co.	1	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 51 1/2	14,900
51 Mar 14	62 Nov 2	51 1/2 Jan 27	54 1/2 Jan 3	Reynolds (R J) Tob class B	10	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 51 1/2	
82 Jan 26	91 May 11	86 1/2 Jan 4	89 1/2 Jan 16	Common	10	88 1/2 89	88 1/2 89 1/2	88 1/2 89	88 1/2 89	88 1/2 88 1/2	300
101 Jan 26	105 1/2 Apr 20	102 1/2 Jan 17	105 1/2 Jan 11	Preferred 3.60% series	100	103 103 1/2	103 103 1/2	104 104	103 1/2 103 1/2	103 1/2 103 1/2	2.00
32 1/2 Sep 26	45 1/2 Feb 14	33 1/2 Jan 23	35 1/2 Jan 5	Preferred 4.50% series	100	33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 34	13,300
31 1/2 Apr 1	38 1/2 Sep 2	34 1/2 Jan 5	41 Jan 25	Rheem Manufacturing Co.	1	38 1/2 39 1/2	39 1/2 40 1/2	40 1/2 41	40 1/2 40 1/2	40 1/2 40 1/2	4,600
5% July 26	8% Sep 8	6 1/2 Jan 18	7 Jan 6	Rhineland Paper Co.	5	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	
64 1/2 May 12	82 Dec 9	66 1/2 Jan 23	79 1/2 Jan 3	Rhodan Selection Trust Ltd		66 1/2 69	69 1/2 70 1/2	70 1/2 71 1/4	70 1/2 70 1/2	69 1/2 70	17,100
21 Dec 2	27 1/2 Dec 13	21 1/2 Jan 27	23 1/2 Jan 6	5 shillings		21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 21 1/2	5,700
12% Jan 6	17 1/2 Sep 9	14 1/2 Jan 19	15 1/2 Jan 3	Richfield Oil Corp.	No par	14 1/2 14 1/2	14 1/2 15	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	100
26 1/2 Sep 27	33 1/2 Jun 9	25 1/2 Jan 27	28 Jan 5	Ritter Company new	5	25 1/2 26	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	5,100
34 Oct 7	40 1/2 Jun 8	34 Jan 13	34 1/2 Jan 3	Roan Antelope Copper Mines	1	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 34	32 1/2 33	32 1/2 32 1/2	2,200
41 1/2 Jan 13	48 1/2 Apr 20	43 1/2 Jan 24	44 1/2 Jan 3	Robertshaw-Fulton Controls com.	1	44 1/2 44 1/2	43 1/2 44	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	1,300
24 1/2 Jan 6	33 1/2 Dec 8	29 Jan 20	31 1/2 Jan 5	5 1/2% conv preferred	25	29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	14,600
25 1/2 Jan 19	410 Dec 30	391 Jan 9	435 Jan 26	Rochester Gas & El Corp.	No par	409 1/2 409 1/2	418 425	422 432	422 432	422 432	1,100
100 Jun 17	105 1/2 Mar 4	103 1/2 Jan 10	105 Jan 16	Rockwell Spring & Axle Co.	5	103 1/2 105	103 1/2 105	103 1/2 105	103 1/2 105	103 1/2 103	
21 Oct 11	35 Feb 1	23 1/2 Jan 10	26 1/2 Jan 6	Rohm & Haas Co common	20	24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24	23 1/2 23 1/2	2,400
9 1/2 Jan 6	14 1/2 Sep 28	13 1/2 Jan 3	17 1/2 Jan 11	4% preferred series A	100	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,000
43 1/2 Dec 29	44 1/2 Dec 29	41 1/2 Jan 9	44 1/2 Jan 4	Rohr Aircraft Corp.	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	
68 1/2 Jan 25	88 1/2 Sep 9	79 1/2 Jan 23	85 1/2 Jan 3	Ronsen Corp.	1	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	41 1/2 42	3,700
19 Jan 18	32 Dec 15	28 1/2 Jan 12	31 1/2 Jan 3	"When issued"		79 1/2 80 1/2	81 1/4 82 1/4	81 1/4 82 1/4	81 1/4 82 1/4	81 1/2 82 1/2	41,700
35 Oct 31	48 1/2 Jan 3	34 1/2 Jan 23	36 1/2 Jan 12	Royal Dutch Petrol Co.	50 Guilders	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	6,300
11 Sep 27	15 1/2 Mar 21	11 1/2 Jan 3	12 1/2 Jan 25	Royal McBee Corp.	1	34 1/4 34 1/4	34 1/2 34 1/2	34 1/2 35 1/4	35 1/4 35 1/4	35 1/2 35 1/2	2,800
				Ruberoid Co (The)	1	12 12	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,200
				Ruppert (Jacob)	5						
S											
42 1/2 July 21	58 1/2 Dec 27	51 1/2 Jan 23	57 Jan 3	Safeway Stores common	5	51 1/2 52 1/2	52 1/2 53 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 53	20,800
92 1/2 Sep 9	98 1/2 Feb 28	94 1/2 Jan 3	97 Jan 16	4% preferred	10	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27	Shares	
73 3/4 Jan 18	93 3/4 July 8	87 1/2 Jan 19	92 1/2 Jan 9	Standard Oil of California.....No par	87 1/2 88 3/4	89 90 1/2	90 3/8 91 1/2	89 90 3/4	88 1/4 89 3/8	19,900			
42 3/4 May 18	53 3/4 Jun 24	48 1/2 Jan 23	52 Jan 6	Standard Oil of Indiana.....25	48 1/2 49 1/4	48 3/4 48 7/8	48 3/8 49 1/4	49 1/8 50 1/4	49 1/8 49 3/8	75,300			
106 3/4 Jan 18	154 Dec 22	142 1/2 Jan 23	153 1/2 Jan 3	Standard Oil of New Jersey.....15	142 1/2 145 1/2	144 1/2 146 1/2	145 1/4 146 3/4	146 1/2 147 1/2	146 1/2 147 1/8	65,500			
42 Mar 14	50 1/2 Sep 13	47 1/4 Jan 4	50 1/2 Jan 27	Standard Oil of Ohio common.....10	47 1/2 48 1/2	48 1/8 48 3/4	48 3/8 48 7/8	48 3/8 50 3/8	49 3/8 50 7/8	13,500			
99 Aug 19	102 Mar 28	93 1/2 Jan 10	97 1/2 Jan 17	3 1/2% preferred series A.....100	99 1/2 102	100 1/2 101	100 1/2 101	100 1/2 101	100 1/2 101	---			
8 1/2 Jan 6	15 1/2 Dec 22	13 1/2 Jan 23	14 1/2 Jan 3	Standard Ry Equip Mfg Co.....1	8 1/2 14	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	5,700			
16 3/4 Oct 25	22 1/2 Feb 14	16 1/2 Jan 19	17 1/2 Jan 3	Stanley Warner Corp.....5	16 3/4 16 3/4	16 3/4 17	17 17 1/2	17 17 1/2	16 3/4 16 3/4	6,500			
40 3/4 May 26	50 Feb 11	43 1/2 Jan 23	45 1/2 Jan 27	Starrett Co (The) L S.....No par	43 1/2 43 1/2	44 1/2 45 1/2	44 1/2 45 1/2	45 45	45 45 1/2	900			
36 Mar 30	61 3/4 July 28	51 1/2 Jan 13	57 1/2 Jan 4	Stauffer Chemical Co.....1	51 1/2 52 1/2	52 1/2 52 1/2	53 1/2 53 1/2	53 53 1/2	53 53 1/2	1,800			
13 3/4 Jan 4	15 1/2 Aug 22	14 1/2 Jan 18	15 Jan 25	Sterchi Bros Stores Inc.....10	13 3/4 14 1/2	14 1/2 14 1/2	15 15	14 1/2 14 1/2	14 1/2 14 1/2	500			
42 1/4 Mar 14	59 3/4 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc.....5	42 1/4 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	50 1/2 51 1/2	50 51	5,100			
24 1/4 May 12	29 Jan 5	25 1/2 Jan 26	27 1/2 Jan 13	Stevens (J P) & Co Inc.....15	24 1/4 25 1/2	25 1/2 25 1/2	25 1/2 26	25 1/2 25 1/2	25 1/2 25 1/2	14,200			
23 3/4 Jan 6	38 3/8 Oct 21	34 1/2 Jan 5	37 1/2 Jan 13	Stewart-Warner Corp.....5	23 3/4 34 1/2	35 1/2 36 1/2	36 1/4 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	4,200			
18 3/8 Jan 6	23 1/4 May 23	19 1/2 Jan 27	21 1/2 Jan 4	Stix Baer & Fuller Co.....5	18 3/8 19 1/2	19 1/2 19 1/2	19 1/4 19 1/4	19 1/4 19 1/4	19 1/2 19 1/2	500			
16 1/2 Feb 23	21 1/2 Aug 24	18 3/8 Jan 23	20 1/2 Jan 6	Stokely-Van Camp Inc common.....1	16 1/2 18 3/8	18 3/8 19	18 1/2 18 1/2	18 1/2 18 1/2	18 3/8 18 3/8	4,500			
19 1/4 Jan 4	21 July 14	17 1/2 Jan 16	20 1/2 Jan 26	5% prior preference.....20	19 1/4 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	200			
26 1/4 Jan 6	33 1/2 Dec 30	33 Jan 19	35 Jan 9	Stone & Webster.....No par	26 1/4 33 1/2	33 1/2 34	34 3/4 34	34 1/2 34 1/2	33 3/4 34 1/2	8,800			
20 3/4 Sep 26	29 1/2 July 5	22 3/4 Jan 23	23 1/2 Jan 9	Storer Broadcasting Co.....1	20 3/4 23 1/2	23 23 1/4	23 23 1/4	23 23 1/4	23 23 1/4	3,400			
T													
9 Aug 26	15 1/2 Jan 4	9 1/2 Jan 27	10 1/2 Jan 4	Studebaker-Packard Corp.....10	9 1/2 9 3/8	9 1/2 9 3/8	9 1/2 9 3/8	9 1/2 9 3/8	9 1/2 9 1/2	28,100			
32 Oct 11	41 1/2 Jun 7	32 1/2 Jan 27	34 1/2 Jan 4	Sunbeam Corp.....1	32 1/2 33 1/4	33 33 1/4	33 33 1/4	32 3/4 32 3/4	32 3/4 32 1/2	6,800			
12 1/4 Jan 4	17 1/4 Aug 12	13 1/2 Jan 23	15 1/2 Jan 3	Sun Chemical Corp common.....1	12 1/4 13 1/2	13 1/2 14	14 14 1/2	14 1/4 14 1/2	14 1/4 14 1/4	6,000			
95 Dec 27	105 Jun 1	97 Jan 26	97 Jan 26	\$4.50 series A preferred.....No par	95 1/2 98	95 1/2 98	95 1/2 98	97 97	97 98 1/2	10			
67 1/4 Feb 11	80 3/4 Sep 30	70 3/4 Jan 17	75 Jan 3	Sun Oil Co common.....No par	67 1/4 71 1/2	71 71 1/2	71 71	71 71	70 3/4 70 3/4	1,700			
115 1/4 Apr 5	120 Nov 25	114 1/2 Jan 26	114 1/2 Jan 26	Class A 4 1/2% preferred.....100	114 1/2 116 1/2	116 1/2 116 1/2	116 1/2 116 1/2	114 1/2 114 1/2	114 1/2 114 1/2	10			
21 3/4 Jan 6	27 1/4 Jun 15	22 1/2 Jan 23	23 1/2 Jan 6	Sunray-Mid-Cont Oil Co common.....1	21 3/4 22 1/2	22 1/2 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	36,700			
25 1/2 May 12	28 Aug 1	25 1/2 Jan 18	26 1/2 Jan 6	1/2% preferred series A.....1	25 1/2 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	4,300			
32 1/2 May 11	40 3/4 July 25	36 1/4 Jan 9	38 Jan 18	5 1/2% 2nd mid series of '55.....30	32 1/2 37 1/2	37 1/2 37 1/2	38 38	38 38	37 3/4 38	2,300			
75 1/2 May 17	87 1/2 Sep 1	74 1/4 Jan 27	77 1/4 Jan 4	Sunshine Biscuits Inc.....12.50	75 1/2 76 1/2	75 75 1/2	75 1/2 75 1/2	75 76	74 3/4 74 3/4	1,000			
8 1/2 Nov 22	12 1/2 Jun 2	8 1/4 Jan 16	10 Jan 3	Sunshine Mining Co.....10c	8 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	3,000			
740 Jan 6	1,080 Dec 8	9 1/4 Jan 10	1,125 Jan 25	Superior Oil of California.....25	740 990	1,020 1,044	1,050 1,125	1,100 1,110	1,070 1,095	1,010			
18 1/4 Feb 8	33 3/8 Sep 15	24 Jan 23	28 Jan 3	Superior Steel Corp.....50	18 1/4 25 1/4	25 1/4 25 1/4	25 1/4 26	25 1/4 26 1/2	25 1/2 26 1/2	4,300			
41 3/4 Nov 2	58 3/4 May 2	45 Jan 6	49 3/4 Jan 12	Sumnerland Paper Co.....5	41 3/4 46 1/4	45 1/2 46 1/2	46 1/4 47	47 47	46 1/4 46 1/2	1,200			
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	23 1/4 Jan 25	Sweets Co of America (The).....4.16 1/2	20 22 1/2	23 23	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	1,000			
44 3/4 Oct 26	52 1/2 May 2	46 3/4 Jan 9	47 3/4 Jan 3	Swift & Co.....25	44 3/4 47 1/4	43 1/2 47 1/2	47 1/4 47 1/2	47 47 1/2	47 1/2 47 1/2	7,300			
41 Mar 14	49 1/2 Jun 6	42 3/4 Jan 20	46 3/4 Jan 3	Sylvania Elec Prod Inc com.....7.50	41 1/2 43 1/2	43 1/2 44	43 1/2 44 1/2	43 1/4 44	43 1/2 44	18,200			
91 1/2 Apr 15	99 July 26	92 1/2 Jan 9	95 1/2 Jan 26	\$4 preferred.....No par	91 1/2 94 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/4 95 1/2	94 1/2 95 1/2	300			
128 Oct 11	150 1/4 Jun 3	132 3/4 Jan 27	135 Jan 18	\$4.40 cum pfd (conv).....No par	128 132 1/2	133 134 1/2	133 1/2 134	133 1/4 133 1/2	132 3/4 133 1/4	1,100			
6 1/4 Jan 6	9 1/2 Sep 21	8 1/2 Jan 23	9 1/2 Jan 3	Symington Gould Corp.....1	6 1/4 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	5,600			
U													
13 1/2 Jan 6	16 1/2 Jun 15	13 1/2 Jan 23	15 Jan 3	Udylite Corp (The).....1	13 1/2 14 1/2	14 14	14 14 1/2	14 14 1/2	13 1/2 14	2,700			
33 May 4	43 1/2 Jan 28	35 1/2 Jan 23	37 3/8 Jan 13	Underwood Corp.....No par	33 35 1/2	35 3/4 36	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	3,400			
6 Dec 1	11 Jan 4	7 Jan 20	7 1/2 Jan 4	Union Asbestos & Rubber Co.....5	6 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,800			
69 Jan 31	113 Nov 28	97 Jan 10	102 1/2 Jan 12	Union Bag & Paper Corp.....20	69 98 1/2	99 99	99 99	99 99	98 98	1,900			
80 1/2 Mar 14	116 1/2 Sep 6	103 1/4 Jan 26	110 1/2 Jan 3	Union Carbide & Carbon.....No par	80 103 1/2	104 1/2 105 1/4	104 1/4 105	103 1/4 105	103 1/2 104 1/2	25,200			
20 Jan 6	31 1/2 Jun 30	24 1/2 Jan 23	26 1/2 Jan 3	Union Chem & Materials Corp.....10	20 24 1/2	24 1/2 25	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	3,000			
27 1/4 Jan 6	31 1/2 Apr 26	28 1/2 Jan 23	29 1/4 Jan 9	Union Elec Co of Mo common.....10	27 1/4 28 1/2	28 1/2 29	28 1/2 29	28 1/2 28 1/2	28 1/2 29	14,500			
108 1/2 Mar 22	113 Jan 5	110 Jan 27	112 Jan 9	Preferred \$4.50 series.....No par	108 1/2 111 1/2	110 3/4 110 3/4	110 1/2 110 3/4	110 1/2 110 3/4	110 1/2 110 3/4	200			
92 Nov 1	92 Nov 1	93 Jan 11	93 Jan 11	Preferred \$3.70 series.....No par	92 94 1/2	92 94 1/2	92 94 1/2	92 94 1/2	92 94 1/2	---			
98 1/2 Oct 3	92 July 27	87 1/2 Jan 19	88 1/2 Jan 3	Preferred \$3.50 series.....No par	98 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 89	300			
98 1/2 Sep 12	104 1/2 Mar 29	102 Jan 26	104 Jan 5	Preferred \$4 series.....No par	98 1/2 105	102 105	102 105	102 105	102 105	10,800			
45 1/2 Sep 26	59 Feb 7	52 Jan 10	54 1/2 Jan 13	Union Oil of California.....25	45 1/2 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	3,500			
139 Jan 17	205 Nov 25	173 Jan 23	182 1/2 Jan 3	Union Pacific RR Co common.....50	139 173 1/2	174 176	176 176 1/2	175 1/2 176 1/2	175 1/2 176 1/2	1,000			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27	Shares		
19 Jan 6	25 1/4 Nov 17	22 3/8 Jan 11	24 1/4 Jan 16	U S Lines Co common	1	23	23 3/8	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	6,600		
8 1/2 Jan 5	9 1/4 Feb 14	8 3/4 Jan 9	9 Jan 18	4 1/2% preferred	10	87 1/2	9	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	200		
21 1/2 Jan 11	28 1/4 Mar 16	23 3/4 Jan 11	24 1/2 Jan 6	U S Pipe & Foundry Co new	5	23 1/2	24	23 1/2	24	24	24 1/4	24 1/4	8,400		
66 1/4 Jan 21	75 1/4 Mar 3	69 Jan 3	70 Jan 6	U S Playing Card Co	10	69 1/2	69 3/4	69 1/2	69 3/4	70	69 3/4	69 3/4	700		
35 Jan 6	44 Sep 12	38 1/2 Jan 27	40 1/2 Jan 3	U S Plywood Corp common	1	39	39 1/2	39 1/2	39 3/4	39 3/4	39	38 3/4	6,400		
84 1/4 Mar 21	93 1/4 Sep 20	86 Jan 4	88 Jan 16	3 3/4% preferred series A	100	87 1/4	89	87 1/4	89	87 1/4	89	87 1/4	300		
97 Jan 19	110 Sep 9	101 Jan 23	104 Jan 4	3 3/4% preferred series B	100	101	102	102	102	102	102	102 1/4	27,000		
97 1/4 Jan 19	110 Sep 9	101 Jan 23	104 Jan 4	U S Rubber Co common	5	49 3/4	51 1/4	51 1/4	52 3/4	52 1/2	52 1/2	51 3/4	1,270		
157 1/4 Jan 18	172 1/4 Jun 23	166 1/2 Jan 11	169 Jan 5	8% noncum 1st preferred	100	167 3/4	168 1/4	168	168 1/4	168 1/4	167 3/4	168	10,200		
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	62 1/2 Jan 26	U S Smelting Ref & Min com	50	58	59 1/2	60	61 1/4	61 1/2	62 1/4	61 1/4	300		
61 Jan 11	70 1/2 Dec 1	65 1/2 Jan 19	67 1/4 Jan 5	7% preferred	50	65	66 1/2	66 1/2	66 1/2	66	65 1/2	66	134,500		
4 1/4 May 16	62 1/4 Sep 23	51 1/2 Jan 23	58 3/8 Jan 3	U S Steel Corp common	16 1/2	51 1/2	52 1/2	53 1/4	54 1/2	54 1/4	55	54 1/4	2,500		
156 1/4 Jan 14	168 1/2 Nov 14	165 1/2 Jan 4	169 Jan 20	7% preferred	100	168 1/4	169	168 3/4	169	168 3/4	168 3/4	168 3/4	3,600		
17 1/4 Jan 3	19 1/4 Aug 24	18 1/2 Jan 3	19 1/2 Jan 16	U S Tobacco Co common	No par	19	19 1/4	19	19 1/4	19	19 1/4	18 3/4	170		
35 1/2 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	37 1/4 Jan 6	7% noncumulative preferred	25	37	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	1,800		
12 1/4 Jan 17	15 1/4 Jun 2	12 1/2 Jan 19	13 1/4 Jan 6	United Stockyards Corp	1	13	13	12 1/2	13	13	13	13	2,300		
9 1/2 Dec 30	14 1/4 Apr 21	9 1/2 Jan 27	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	70		
91 Jan 27	100 1/4 Jun 14	96 1/2 Jan 3	98 1/2 Jan 25	5% convertible preferred	No par	97	98	97	98	98	98 1/2	96 1/2	9,600		
1 1/2 Nov 11	3 1/4 Jan 3	1 1/4 Jan 3	2 1/4 Jan 11	United Wall Paper Inc common	2	2	2 1/4	2	2 1/4	2 1/4	2 1/4	2 1/4	1,300		
1 1/2 May 26	2 1/4 Aug 16	20 1/2 Jan 6	22 1/4 Jan 11	4% convertible preferred	50	20 1/2	21 1/4	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	800		
37 1/4 Oct 10	56 1/4 Mar 3	42 1/2 Jan 23	46 Jan 13	Universal-Cyclops Steel Corp	1	42 1/2	43 1/2	43	43	43 1/4	44	43 1/4	4,200		
30 1/2 Feb 23	35 May 4	32 Jan 3	33 1/2 Jan 16	Universal Leaf Tobacco com	No par	33	33 1/4	33 3/4	33 3/4	33	33	33	110		
159 1/4 Dec 27	170 Feb 18	159 3/4 Jan 6	163 1/2 Jan 13	8% preferred	100	162	164 1/2	162	164 1/2	162	164 1/2	162	2,200		
26 1/4 Mar 15	31 Jan 7	25 1/2 Jan 27	28 1/2 Jan 3	Universal Pictures Co Inc com	1	26	26 1/2	26	26 1/2	25 1/4	25 1/4	25 1/4	110		
77 1/4 Nov 23	91 Feb 3	78 Jan 3	79 1/2 Jan 5	4 1/4% preferred	100	79 1/2	81	79 1/2	81	79	79 1/2	79	2,200		
41 1/4 Mar 14	51 1/4 Dec 28	50 1/2 Jan 23	52 Jan 6	Utah Power & Light Co	No par	50 1/2	51	50 1/2	51	51 1/4	51 1/4	51 1/4			
V															
35 1/4 Oct 10	47 1/2 Apr 28	40 1/4 Jan 23	45 Jan 4	Vanadium Corp of America	1	40 1/4	41 1/4	40 3/4	41 1/4	40 3/4	41 1/4	41 1/4	11,900		
13 1/4 May 13	19 1/4 Mar 7	15 1/2 Jan 23	17 1/2 Jan 3	Van Norman Industries Inc	2.50	15 1/2	16 1/4	15 1/2	16	15 1/2	16	15 1/2	3,000		
32 1/4 Jan 4	39 1/4 Feb 11	35 Jan 4	36 Jan 25	Van Ralite Co Inc	10	35 1/4	35 3/4	35 3/4	35 3/4	36	36	36	700		
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	8 1/4 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	7 1/2	8 1/4	8 1/4	8 1/4	8 1/2	8 1/2	8 1/2	23,800		
47 1/4 Mar 15	65 1/4 July 21	52 1/2 Jan 16	55 1/2 Jan 3	Vick Chemical Co	2.50	52 1/2	53	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	3,900		
127 Oct 14	133 1/4 Jan 24	127 Oct 14	133 1/4 Jan 24	Vicks Shreve & Pacific Ry com	100	124	130	124	130	124	130	125	9,300		
130 Jun 13	133 1/4 Jan 21	129 1/2 Jan 26	131 1/2 Jan 3	5% noncumulative preferred	100	124	130	124	130	124	130	125	30		
28 1/2 Nov 1	37 1/4 Jan 3	29 1/2 Jan 26	31 1/2 Jan 3	Victor Chemical Works common	5	29 1/2	30 1/2	29 3/4	30	29 3/4	30	29 3/4	2,900		
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	91 3/4 Jan 6	3 1/2% preferred	100	90 1/2	91 3/4	90 1/2	91 3/4	90 1/2	91 3/4	90 1/2	300		
33 1/4 Oct 11	51 1/4 Mar 29	34 1/2 Jan 23	36 1/4 Jan 6	Va-Carolina Chemical com	No par	34 1/2	35 1/2	35 1/2	36 1/4	35 1/2	36 1/4	34 1/2	4,900		
122 Nov 7	146 1/4 Apr 7	122 1/2 Jan 24	128 Jan 6	6% div partic preferred	100	123 1/2	123 1/2	122 1/2	122 1/2	123	124 1/2	124	310		
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	40 1/4 Jan 3	Virginia Elec & Power Co com	10	39 1/2	39 1/2	39 1/2	39 1/2	38 3/4	39	39 1/2	70		
113 1/2 Dec 22	117 1/2 Jun 13	113 3/4 Jan 9	115 Jan 13	\$5 preferred	100	114	114	114	114	114 1/4	114 1/4	114 1/4	100		
100 Dec 27	103 1/2 Aug 22	99 Jan 12	101 Jan 26	\$4.04 dividend preferred	100	99 1/2	101	100 1/2	100 1/2	99	101	99 1/2	13,500		
101 Feb 16	106 May 30	104 Jan 4	105 1/4 Jan 26	\$4.20 dividend preferred	100	104 1/2	106	104 1/2	106	104 1/2	106	105 1/4	2,600		
37 1/4 Jan 6	49 1/2 Nov 30	46 1/2 Jan 11	50 1/4 Jan 26	Virginian Ry Co common	25	47 1/2	48 1/4	48 1/4	48 3/4	48 3/4	49	48 3/4	600		
50 Jan 11	53 May 6	52 1/2 Jan 23	53 1/4 Jan 16	6% preferred	25	52 1/2	53	52 1/2	53	53	53	52 1/2	1,000		
6d Jan 3	127 Nov 21	110 Jan 23	119 Jan 4	Visking Corp (The)	5	110	110	110	111	109	111	109	1,000		
15 1/4 Jan 19	18 1/2 Dec 5	17 1/2 Jan 27	18 1/2 Jan 3	"When Issued"	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000		
28 1/4 Apr 5	31 1/4 Feb 24	29 Jan 3	29 1/2 Jan 12	Vulcan Detinning Co common	10	29	29	28 3/4	29 1/4	28 3/4	29 1/4	28 3/4	90		
W															
74 1/4 Jan 19	85 1/2 Mar 25	81 1/4 Jan 23	83 1/4 Jan 3	Wabash RR 4 1/2% preferred	100	81 1/4	81 1/4	81 1/4	82 1/2	82	82 1/2	81 1/4	1,400		
12 1/4 Jan 3	15 1/2 Dec 9	13 1/4 Jan 19	14 1/4 Jan 9	Waldorf System	No par	14	14	13 1/2	13 1/2	13 1/2	14	14 1/2	1,100		
27 1/4 Jan 3	32 1/2 Nov 30	31 1/2 Jan 3	33 Jan 6	Walgreen Co	10	31 1/2	31 1/2	31 1/2	32	32	32	31 1/2	1,000		
6 1/4 Apr 27	8 1/4 Sep 14	70 1/4 Jan 4	74 1/4 Jan 6	Walker (Hiram) G & W	No par	70 1/2	70 1/2	70 1/2	71	71	71	70 1/2	7,900		
7 1/4 Jan 6	16 1/4 Aug 31	12 1/2 Jan 23	14 1/4 Jan 6	Walworth Co	2.50	12 1/2	13 1/4	13	13 1/4	13	13 1/4	12 1/2	7,700		
15 1/2 Nov 15	24 1/4 Jan 3	16 1/4 Jan 4	17 1/2 Jan 20	Ward Baking Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100		
100 Aug 10	106 Oct 14	101 1/2 Jan 4	105 Jan 26	5 1/2% preferred	100	104	104	102 1/2	105	104 1/2	104 1/2	105	4,800		
10 1/4 Jan 5	13 1/4 Jun 3	11 1/2 Jan 4	12 1/2 Jan 11	Wardell Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,200		
18 1/4 Mar 14	22 1/2 Sep 13	18 1/2 Jan 27	19 1/4 Jan 13	Warner Bros Pictures Inc	5	18 1/2	18 3/4	18 1/2	19	18 1/2	18 3/4	18 1/2	12,400		
30 1/4 Mar 14	43 1/2 Dec 30	40 1/4 Jan 27	43 Jan 13	Warner-Lambert Pharmaceutical Co	1	40 1/4	41 1/4	41 1/4	41 1/2	41 1/4	41 1/2				

# Bond Record «» New York Stock Exchange

## FRIDAY • WEEKLY • YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Jan. 23		Tuesday Jan. 24		Wednesday Jan. 25		Thursday Jan. 26		Friday Jan. 27		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10			Treasury 3 1/4s	1978-1983	*105.30	106.2	*105.20	105.28	*105.26	106	*105.26	106	*105.30	106.4	
101.10 Oct 4	101.10 Oct 4			Treasury 3s	1995	*100.20	100.22	*100.17	100.19	*100.18	100.20	*100.19	100.21	*100.21	100.23	
				Treasury 2 3/4s	1956-1959	*100.19	100.22	*100.19	100.22	*100.19	100.21	*100.19	100.21	*100.19	100.21	
				Treasury 2 1/4s	1961	*100.6	100.9	*100	101.3	*100.1	100.4	*100.1	100.4	*100.4	100.7	
				Treasury 2 1/4s	1958-1963	*102.4	102.8	*102.2	102.6	*102.2	102.6	*102.2	102.6	*102.2	102.6	
				Treasury 2 1/4s	1960-1965	*103.28	104	*103.26	103.30	*103.24	103.28	*103.24	103.28	*103.24	103.28	
				Treasury 2 1/4s	1956-1958	*99.24	99.27	*99.21	99.24	*99.20	99.23	*99.20	99.23	*99.20	99.23	
				Treasury 2 1/4s	Dec 15 1958	*99.26	99.28	*99.23	99.25	*99.23	99.25	*99.23	99.25	*99.23	99.25	
100.4 Feb 1	100.4 Feb 1			Treasury 2 1/4s	1961	*98.15	98.18	*98.11	93.14	*98.13	93.16	*98.12	93.15	*98.17	93.20	
				Treasury 2 1/4s	1962-1967	*97.11	97.14	*97.5	97.8	*97.5	97.8	*97.5	97.8	*97.7	97.10	
				Treasury 2 1/4s	Aug 15 1963	*97.27	97.30	*97.22	97.25	*97.25	97.28	*97.24	97.27	*97.30	98.1	
				Treasury 2 1/4s	1963-1968	*96.19	96.22	*96.15	96.18	*96.16	96.19	*96.16	96.19	*96.22	96.25	
				Treasury 2 1/4s	June 1964-1969	*96.7	96.10	*96.1	96.4	*96.2	96.5	*96.1	96.4	*96.6	96.9	
				Treasury 2 1/4s	Dec 1964-1969	*96.5	96.8	*95.31	96.2	*96	96.3	*96	96.3	*96.4	96.7	
				Treasury 2 1/4s	1965-1970	*96.3	96.6	*95.28	95.31	*95.29	96	*95.30	96.1	*96.2	96.5	
				Treasury 2 1/4s	1966-1971	*96.1	96.4	*95.26	95.29	*95.28	95.31	*95.28	95.31	*96.1	96.4	
				Treasury 2 1/4s	June 1967-1972	*96.28	95.31	*95.22	95.25	*95.25	95.28	*95.25	95.28	*95.29	96	
				Treasury 2 1/4s	Sept 1967-1972	*95.21	95.24	*95.15	95.18	*95.18	95.21	*95.18	95.21	*95.25	95.28	
94.29 Sep 7	96.2 Oct 13			Treasury 2 1/4s	Dec 1967-1972	*95.26	95.29	*95.22	95.25	*95.25	95.28	*95.25	95.28	*95.29	96	
				Treasury 2 1/4s	1957-1959	*99.6	99.10	*99.2	99.6	*99.2	99.6	*99.2	99.6	*99.2	99.6	
				Treasury 2 1/4s	June 15 1958	*99.18	99.20	*99.14	99.16	*99.13	99.15	*99.13	99.15	*99.14	99.16	
				Treasury 2 1/4s	1956-1959	*98.22	98.25	*98.18	98.21	*98.17	98.20	*98.16	98.19	*98.17	98.20	
				Treasury 2 1/4s	June 1959-1962	*97.12	97.15	*97.7	97.10	*97.8	97.11	*97.8	97.11	*97.11	97.14	
				Treasury 2 1/4s	Dec 1959-1962	*97.12	97.15	*97.7	97.10	*97.8	97.11	*97.8	97.11	*97.11	97.14	
				Treasury 2 1/4s	Nov 15 1960	*97.26	97.29	*97.20	97.23	*97.22	97.26	*97.21	97.24	*97.24	97.27	
96.28 Oct 13	99.10 Feb 14			International Bank for Reconstruction & Development												
97 Sep 2	99.12 Jan 10			25-year 3s	July 15 1972	*97.24	98.16	*97.24	98.16	*97.24	98.16	*98	98.24	*98	98.12	
98.20 Aug 17	102.8 Jan 5	99.28 Jan 16	99.28 Jan 16	25-year 3s	Mar 1 1976	*97.8	98	*97.8	98	*97.8	98	*97.16	98.8	*97.16	98	
102.4 Jan 26	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9	30-year 3 1/4s	Oct 1 1981	*100.8	101	*100.8	101	*100.8	101	*100.16	101.8	*100.16	101	
102 Sep 1	103.24 May 25	102.16 Jan 17	102.16 Jan 17	23-year 3 1/4s	May 15 1975	*101.8	102	*101.8	102	*101.8	102	*101.24	102.16	*101.24	102.8	
100 Sep 30	101.4 Mar 7			19-year 3 1/4s	Oct 15 1971	*102.8	103	*102.8	103	*102.8	103	*102.16	103.8	*102.16	103.8	
102.28 Nov 16	104 Jan 25			3-year 3s	Oct 1 1956	*100	100.16	*100	100.16	*100.4	100.20	*100.4	100.20	*100.8	100.20	
				15-year 3 1/4s	Jan 1 1969	*102.24	103.16	*102.24	103.16	*102.24	103.16	*103	103.24	*103	103.16	
				5-year 2 1/4s	1959	*99	99.24	*99	99.24	*99	99.24	*99.8	100	*99	99.16	
				Serial bonds of 1950												
				2s	due Feb 15 1956	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	
				2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
				2s	due Feb 15 1958	*98	99	*98	99	*98	99	*98	99	*98	99	
				2s	due Feb 15 1959	*97	98	*97	98	*97	98	*97	98	*97	98	
				2s	due Feb 15 1960	*96	97	*96	97	*96	97	*96	97	*96	97	
				2s	due Feb 15 1961	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	
				2s	due Feb 15 1962	*95	96	*95	96	*95	96	*95	96	*95	96	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Territorial Issue—						
Panama Canal 3s 1961		Quar-June		*107 1/2 108 1/2		
New York City						
Transit Unification Issue—						
3% Corporate Stock 1980		June-Dec	102 1/2	102 103 1/2	46	101 1/2 103 1/2

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Brazil (continued)—						
3 1/4s series No. 18		June-Dec		*96 90		
3 1/4s series No. 19		June-Dec		*86		
3 1/4s series No. 20		June-Dec		*91 95		
3 1/4s series No. 21		June-Dec		*90 99		
3 1/4s series No. 22		June-Dec		*86		
3 1/4s series No. 23		June-Dec		*87 89		
3 1/4s series No. 24		June-Dec		*86 95		
3 1/4s series No. 25		June-Dec		91 91	5	91 91
3 1/4s series No. 26		June-Dec		*86		
3 1/4s series No. 27		June-Dec		*88		
3 1/4s series No. 28		June-Dec		*87		
3 1/4s series No. 29		June-Dec		*87		
3 1/4s series No. 30		June-Dec		*87		
Caldas (Dept of) 30-yr 3s s f bonds 1973 Jan-July				56 1/4 58	7	56 1/4 60
Canada (Dominion of) 2 1/4s 1974 Mar-Sept			98 1/2	98 1/4 98 3/4	15	97 98 3/4
25-year 2 1/4s 1975 Mar-Sept				*90 7/8 96 1/4		97 1/8 98 1/4

Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July				*56 58		56 1/4 58 1/4
Chile (Republic) external s f 7s 1942 May-Nov				*76		
Chile 7s assorted 1942 May-Nov				*47		
External sinking fund 6s 1960 April-Oct				*76		
6s assorted 1960 April-Oct				*47 1/4		
External sinking fund 6s Feb 1961 Feb-Aug				77 1/2 77 1/2	1	77 1/2 77 1/2
6s assorted Feb 1961 Feb-Aug				*47 1/4		
Ry external sinking fund 6s Jan 1961 Jan-July				*76		
6s assorted Jan 1961 Jan-July				*47 1/4		48 48
External sinking fund 6s Sept 1961 Mar-Sept				*76		76 1/4 76 1/4
6s assorted Sept 1961 Mar-Sept				*47 1/4		
External sinking fund 6s 1962 April-Oct				*76		
6s assorted 1962 April-Oct				*47		
External sinking fund 6s 1963 May-Nov				*76		
6s assorted 1963 May-Nov				*47		
Extl sink fund \$ bonds 3s 1993 June-Dec			43	43 3/4 44 1/2	123	43 3/4 46
Chile Mortgage Bank 6 1/2s 1957 June-Dec				76 1/4 76 1/4	5	76 1/4 76 1/4
6 1/2s assorted 1957 June-Dec				*47		
6 1/2s assorted 1961 June-Dec				*47		
Guaranteed sinking fund 6s 1961 April-Oct				*76		
6s assorted 1961 April-Oct				*47		47 1/4 47 1/4
Guaranteed sinking fund 6s 1962 May-Nov				*76		76 76
6s assorted 1962 May-Nov				*47		
Chilean Consol Municipal 7s 1960 Mar-Sept				*76		
7s assorted 1960 Mar-Sept				*47		
Chinese (Hukuang Ry) 5s 1951 June-Dec				*9 11 1/2		
Cologne (City of) 6 1/2s 1950 Mar-Sept				147 1/2 147 1/2	1	147 1/2 147 1/2
Columbia (Rep of) 6s of 1928 Oct 1961 April-Oct				*122		123 123
6s of 1927 Jan 1961 Jan-July				*122		
3s ext sinking fund dollar bonds 1970 April-Oct			63 1/2	63 1/2 64 1/2	44	63 1/2 65
Columbia Mortgage Bank 6 1/2s 1947 April-Oct						
Sinking fund 7s of 1926 due 1946 May-Nov						
Sinking fund 7s of 1927 due 1947 Feb-Aug						
Costa Rica (Republic of) 7s 1951 May-Nov				*74 1/2		
3s ref \$ bonds 1953 due 1972 April-Oct			63	63 63 1/4	6	63 63 1/4
Cuba (Republic of) 4 1/2s external 1977 June-Dec				112 112 1/4	9	111 1/4 112 1/2

## Foreign Securities

**WERTHEIM & Co.**

Telephone REctor 2-2300 Members New York Stock Exchange Teletype NY 1-1693  
120 Broadway, New York

Foreign Government and Municipal									
Agricultural Mortgage Bank (Columbia)—									
\$Δ		Guaranteed sinking fund 6s 1947	Feb-Aug	---	---	---	---	---	---
\$Δ		Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	---	---
Akershus (Kingdom of Norway)		4s 1968	Mar-Sep	*	98 3/4	---	---	---	---
\$Δ		Antioquia (Dept) collateral 7s A 1945	Jan-July	---	*95	---	---	---	---
\$Δ		External sinking fund 7s ser B 1945	Jan-July	---	*95	---	---	---	---
\$Δ		External sinking fund 7s ser C 1946	Jan-July	---	*95	---	---	---	---
\$Δ		External sinking fund 7s ser D 1945	Jan-July	---	*95	---	---	---	---
Δ		External sinking fund 7s 1st ser 1957	April-Oct	---	*95	---	---	---	---
Δ		External sec sink fd 7s 2nd ser 1957	April-Oct	---	*95	---	---	---	---
Δ		External sec sink fd 7s 3rd ser 1957	April-Oct	---	*	98	---	---	---
30-year 3s s f \$		bonds 1978	Jan-July	---	57 1/2	58	21	57 1/2	60
Australia (Commonwealth of)—									
10-year 3 1/4s		1956	Feb-Aug	99 7/8	99 3/4	99 7/8	8	99 3/4	99 7/8
10-year 3 1/4s		1957	June-Dec	---	99 3/4	99 3/4	18	99 3/4	99 7/8
20-year 3 1/2s		1967	June-Dec	97 1/2	96 3/8	97 1/2	36	95 1/2	97 1/2
20-year 3 1/2s		1966	June-Dec	96 3/8	96 1/4	97 1/4	19	95 1/2	97 1/4
15-year 3 3/4s		1962	Feb-Aug	97 3/8	97 1/4	97 3/4	87	96 3/8	98
15-year 3 3/4s		1969	June-Dec	---	99	99	13	98 1/4	99 7/8
Δ		Bavaria (Free State) 6 1/2s 1945	Feb-Aug	---	148 1/2	148 1/2	1	148 1/2	148 1/2
Belgium (Kingdom of) extl loan 4s		1964	June-Dec	---	102 3/8	102 3/8	5	101 1/8	102 3/8
Δ		Berlin (City of) 6s 1958	June-Dec	---	101 1/4	105 1/2	5	101 1/4	105 1/2
Δ		6 1/2s external loan 1950	April-Oct	---	*123	130	---	125	126 1/8
Δ		Brazil (U S of) external 8s 1941	June-Dec	---	*100	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978									
Δ		External s f 6 1/2s of 1926 due 1957	April-Oct	---	*100	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979									
Δ		External s f 6 1/2s of 1927 due 1957	April-Oct	---	*100	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1s-79									
Δ		7s (Central Ry) 1952	April-Oct	64	64	64 1/2	8	63 1/2	64 1/2
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978									
5%		funding bonds of 1931 due 1951	June-Dec	---	70	70	2	69 1/2	70
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979									
External dollar bonds of 1944 (Plan B)—			April-Oct	64 3/4	64 3/4	64 3/4	5	64 1/2	64 3/4
3 3/4s series No. 1			June-Dec	---	86 3/4	86 3/4	8	86 1/4	86 3/4
3 3/4s series No. 2			June-Dec	---	86 1/2	86 1/2	1	86 1/2	86 1/2
3 3/4s series No. 3			June-Dec	86	86	86	2	86	86 1/2
3 3/4s series No. 4			June-Dec	---	*82 1/2	---	---	86 1/4	86 1/2
3 3/4s series No. 5			June-Dec	---	*86 1/2	---	---	88	88
3 3/4s series No. 7			June-Dec	---	*86	---	---	---	---
3 3/4s series No. 8			June-Dec	---	*86	---	---	---	---
3 3/4s series No. 9			June-Dec	---	*88	---	---	---	---
3 3/4s series No. 10			June-Dec	---	*90	---	---	90	90
3 3/4s series No. 11			June-Dec	---	87 1/8	87 1/2	1	87 1/8	87 1/8
3 3/4s series No. 12			June-Dec	87 1/2	87 1/2	87 1/2	1	87 1/2	87 1/2
3 3/4s series No. 13			June-Dec	---	*91	---	---	---	---
3 3/4s series No. 14			June-Dec	---	*86	---	---	---	---
3 3/4s series No. 15			June-Dec	---	*86	---	---	---	---
3 3/4s series No. 16			June-Dec	---	*86	---	---	---	---
3 3/4s series No. 17			June-Dec	---	*86	---	---	---	---

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 27

RANGE FOR WEEK ENDED JANUARY 27																			
BONDS			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange					Low	High		Low	High	New York Stock Exchange					Low	High		Low	High
Cundinamarca (Dept of) 3s 1978-----Jan-July																			
Czechoslovakia (State)-----																			
Stamped pursuant to interest reduced to 3% extended to 1960-----April-Oct																			
Denmark (Kingdom of) extl 4½s 1962-----April-Oct																			
Called bonds-----																			
El Salvador (Republic of)-----																			
3½s extl s f dollar bonds Jan 1 1976-----Jan-July																			
3s extl s f dollar bonds Jan 1 1976-----Jan-July																			
ΔEstonia (Republic of) 7s 1967-----Jan-July																			
ΔFrankfurt on Main 6½s 1953-----May-Nov																			
4½s sinking fund 1973-----May-Nov																			
German (Federal Republic of)-----																			
External loan of 1924-----																			
5½s dollar bonds 1969-----April-Oct																			
3s dollar bonds 1972-----April-Oct																			
10-year bonds of 1936-----																			
3s conv & fund issue 1953 due 1963-----Jan-July																			
Prussian Conversion 1953 issue-----																			
4s dollar bonds 1972-----Apr-Oct																			
International loan of 1930-----																			
5s dollar bonds 1980-----June-Dec																			
3s dollar bonds 1972-----June-Dec																			
German (extl loan 1924 Dawes loan)-----																			
Δ7s gold bonds 1949-----April-Oct																			
German Govt International (Young loan)-----																			
5½s loan 1930 due 1965-----June-Dec																			
Greek Government-----																			
Δ7s part paid 1964-----May-Nov																			
Δ6s part paid 1968-----Feb-Aug																			
ΔHamburg (State of) 6s 1946-----April-Oct																			
Heidelberg (City of) ext 7½s 1950-----Jan-July																			
Helsingfors (City) external 6½s 1960-----April-Oct																			
Italian (Republic) ext s f 3s 1977-----Jan-July																			
Italian Credit Consortium for Public Works-----																			
30-year gtd ext s f 3s 1977-----Jan-July																			
Δ7s series B 1947-----Mar-Sept																			
Italian Public Utility Institute-----																			
30-yr gtd ext s f 3s 1977-----Jan-July																			
ΔExternal 7s 1952-----Jan-July																			
ΔItaly (Kingdom of) 7s 1951-----June-Dec																			
Japanese (Imperial Govt)-----																			
Δ6½s extl loan of '24 1954-----Feb-Aug																			
6½s due 1954 extended to 1964-----Feb-Aug																			
Δ5½s extl loan of '30 1965-----May-Nov																			
5½s due 1965 extended to 1975-----May-Nov																			
ΔJugoslavia (State Mtge Bank) 7s 1957-----April-Oct																			
ΔMedellin (Colombia) 6½s 1954-----June-Dec																			
30-year 3s s f s bonds 1978-----Jan-July																			
Mexican Irrigation-----																			
Δ4½s assented (1922 agreement) 1943-----May-Nov																			
Δ4½s small 1943-----																			
ΔNew assented (1942 agree'm't) 1968-----Jan-July																			
ΔSmall 1968-----																			
Mexico (Republic of)-----																			
Δ5s of 1899 due 1945-----Quar-Jan																			
ΔLarge-----																			
ΔSmall-----																			
Δ5s assented (1922 agree'm't) 1945-----Quar-Jan																			
ΔLarge-----																			
ΔSmall-----																			
Δ5s new assented (1942 agree't) 1963-----Jan-July																			
ΔLarge-----																			
ΔSmall-----																			
Δ4s of 1904 (assented to 1922 agree't) due 1954-----																			
Δ4s new assented (1942 agree't) 1968-----Jan-July																			
Δ4s of 1910 assented to 1922 agree-ment) 1945-----																			
ΔSmall-----																			
Δ4s new assented (1942 agree't) 1963-----Jan-July																			
ΔSmall-----																			
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933-----Jan-July																			
ΔSmall-----																			
Δ6s new assented 1942 agree't) 1963-----Jan-July																			
ΔSmall-----																			
ΔMilan (City of) 6½s 1952-----April-Oct																			
Minas Geraes (State)-----																			
ΔSecured extl sinking fund 6½s 1958-----Mar-Sept																			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008-----Mar-Sept																			
ΔSecured extl sink fund 6½s 1959-----Mar-Sept																			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008-----Mar-Sept																			
Netherlands (Kingdom of) 3½s 1957-----May-Nov																			
Norway (Kingdom of) 4½s 1956-----Mar-Sept																			
External sinking fund old 4½s 1965-----April-Oct																			
4½s s f extl loan new 1965-----April-Oct																			
4s sinking fund external loan 1963-----Feb-Aug																			
3½s sinking fund external 1957-----April-Oct																			
Municipal Bank extl sink fund 5s 1970-----June-Dec																			
ΔNuremberg (City of) 6s 1952-----Feb-Aug																			
Oriental DevelopmentCo Ltd-----																			
Δ6s extl loan (30-yr) 1953-----Mar-Sept																			
6s due 1953 extended to 1963-----																			
Δ5½s extl loan (30-year) 1958-----May-Nov																			
5½s due 1958 extended to 1968-----May-Nov																			
ΔPernambuco (State of) 7s 1947-----Mar-Sept																			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008-----Mar-Sept																			
ΔPeru (Republic of) external 7s 1959-----Mar-Sept																			
ΔNat loan extl s f 6s 1st series 1960-----June-Dec																			
ΔNat loan extl s f 6s 2nd series 1961-----April-Oct																			
ΔPoland (Republic of) gold 6s 1940-----April-Oct																			
Δ4½s assented 1958-----																			
ΔStabilization loan sink fund 7s 1947-----April-Oct																			
Δ4½s assented 1968-----																			
ΔExternal sinking fund gold 8s 1950-----Jan-July																			
Δ4½s assented 1963-----Jan-July																			
Porto Alegre (City of)-----																			
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001-----Jan-July																			
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006-----Jan-July																			
ΔPrussia (Free State) 6½s ('26 loan) '51-----Mar-Sept																			
Δ6s s f gold extl ('27 loan) 1952-----Apr-Oct																			
ΔRhine-Meuse-Danube 7s 1950-----Mar-Sept																			
ΔRio de Janeiro (City of) 8s 1946-----April-Oct																			
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001-----April-Oct																			
ΔExternal secured 6½s 1953-----Feb-Aug																			
Stamped pursuant to Plan A (interest reduced to 2%) 2012-----Feb-Aug																			
Rio Grande do Sul (State of)-----																			
Δ8s external loan of 1921 1946-----April-Oct																			
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999-----April-Oct																			
Δ6s internal sinking fund gold 1968-----June-Dec																			
Stamped pursuant to Plan A (interest reduced to 2%) 2012-----June-Dec																			
Δ7s external loan of 1926 due 1966-----May-Nov																			
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004-----June-Dec																			
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004-----June-Dec																			
ΔRome (City of) 6½s 1952-----April-Oct																			
ΔSao Paulo (City) 8s 1952-----May-Nov																			
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001-----May-Nov																			
Sao Paulo (City) (continued)																			
Δ6½s extl secured sinking fund 1957-----May-Nov																			
Stamped pursuant to Plan A (interest reduced to 2%) 2012-----May-Nov																			
San Paulo (State of)-----																			
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999-----Jan-July																			
Δ8s external 1950-----Jan-July																			
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999-----Jan-July																			
Δ7s external water loan 1956-----Mar-Sept																			
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004-----Jan-July																			
Δ6s external dollar loan 1963-----Jan-July																			
Stamped pursuant to Plan A (interest reduced to 2%) 2012-----April-Oct																			
Serbs Croats & Slovenes (Kingdom)-----																			
Δ8s secured external 1962-----May-Nov																			
Δ7s series B secured external 1962-----May-Nov																			
Shinyetsu Electric Power Co Ltd-----																			
Δ6½s 1st mtge s f 1952-----June-Dec																			
6½s due 1952 extended to 1962-----June-Dec																			
ΔSilesia (Prov of) external 7s 1958-----June-Dec																			
Δ4½s assented 1958-----June-Dec																			
South Africa (Union of) 4½s 1965-----June-Dec																			
Sydney County Council 3½s 1957-----Jan-July																			
Taiwan Electric Power Co Ltd-----																			
Δ5½s (40-yr) s f 1971-----Jan-July																			
5½s due 1971 extended to 1981-----Jan-July																			
Tokyo (City of)-----																			
Δ5½s extl loan of '27 1961-----April-Oct																			
5½s due 1961 extended to 1971-----April-Oct																			
Δ6s sterling loan of '12 1952-----Mar-Sept																			
Δ4½s March 1 1952 coupon on-----																			
Tokyo Electric Light Co Ltd-----																			
Δ6s 1st mtge s series 1953-----June-Dec																			
6s 1953 extended to 1963-----June-Dec																			
ΔUruguay (Republic) external 8s 1946-----Feb-Aug																			
ΔExternal sinking fund 6s 1960-----May-Nov																			
ΔExternal sinking fund 6s 1964-----May-Nov																			
3½s-4½s (dollar bond of 1937)-----																			
External readjustment 1979-----May-Nov																			
External conversion 1979-----May-Nov																			
3½s-4½s-4½s external conversion 1978 June-D c																			
4s-4½s-4½s external readjustments 1978 Feb-Aug																			
3½s external readjustment 1984-----Jan-July																			
Valle Del Cauca See Cauca Valley (Dept of)																			
ΔWarsaw (City) external 7s 1958-----Feb-Aug																			
Δ4½s assented 1958-----Feb-Aug																			
ΔYokohama (City of) 6s of '26 1961-----June-Dec																			
6s due 1961 extended to 1971-----June-Dec																			
RAILROAD AND INDUSTRIAL COMPANIES																			
Alabama Great Southern 3½s 1967-----May-Nov																			
Alabama Power First Mortgage 3½s 1972-----Jan-July																			
1st mortgage 3½s 1984-----Mar-Sept																			
Albany & Susquehanna RR 4½s 1975-----April-Oct																			
Aldens Inc 4½s conv subord deb 1970-----Mar-Sept																			
Allegheny Corp deb 5s ser A 1962-----May-Nov																			
Allegheny & Western 1st gtd 4s 1998-----April-Oct																			
Allied Chemical & Dye 3½s deb 1973-----April-Oct																			
Allis-Chalmers Mfg 2s debentures 1956-----Mar-Sept																			
Aluminum Co of America 3½s 1964-----Feb-Aug																			
3s s f debentures 1979-----June-D c																			
Aluminum Co of Canada Ltd 3½s 1970-----May-Nov																			
American Airlines 3s debentures 1966-----June-Dec																			
American Bosch Corp 3½s s f deb 1964-----May-Nov																			
American & Foreign Power deb 5s 2030-----Mar-Sept																			
4.80s junior debentures 1987-----Jan-June																			
American Telephone & Telegraph Co-----																			
2½s debentures 1980-----Feb-Aug																			
2½s debentures 1975-----April-Oct																			
2½s debentures 1986-----Jan-July																			
2½s debentures 1982-----April-Oct																			
2½s debentures 1987-----June-Dec																			
2½s debentures 1973-----June-Dec																			
2½s debentures 1971-----Feb-Aug																			
3½s conv deb 1965-----June-Dec																			
3½s debentures 1984-----Mar-Sept																			
3½s conv deb 1967-----April-Oct																			
American Tobacco Co debentures 3s 19c2-----April-Oct																			
3s debentures 1969-----April-Oct																			
3½s debentures 1977-----Feb-Aug																			
Anglo-Lautaro Nitrate Corp 4s 1963-----June-Dec																			
Anheuser-Busch Inc 3½s deb 1977-----April-Oct																			
Ann Arbor first gold 4s July 1995-----Quar-Jan																			
A P W Products Co 5s 1966-----April-Oct																			
Armour & Co 5s inc sub deb 1984-----May-Nov																			
Associates Investment 3½s deb 1962-----Mar-Sept																			
Atchison Topeka & Santa Fe-----																			
General 4s 1955-----April-Oct																			
Stamped 4s July 1 1995-----May-Nov																			
Atlantic & Charl Air Line Ry 3½s 1963-----May-Nov																			
Atlantic Coast Line RR 4½s A 1964-----June-Dec																			
Gen mortgage 4s ser A 1980-----Mar-Sept																			
Gen mgt 4½s ser C 1972-----Jan-July																			
General mtge 3½s series D 1983-----Mar-Sept																			
Atlantic Refining 2½s debentures 1966-----Jan-July																			
3½s debentures 1979-----Jan-July																			
B																			
Baltimore & Ohio RR-----																			
First mortgage 4s series A July 1975-----April-Oct																			
First mortgage 5½ series B (4½ fixed and 1½ contingent interest) July 1975-----April-Oct																			
Refunding and general mortgage 5½ (2½ fixed and 3½ contingent interest)-----																			
Series K due March 1 2003-----Mar-Sept																			
Series M due March 1 1996-----Mar-Sept																			
Δ4½s convertible income Feb 1 2010-----May																			
Pittsburgh Lake Erie & West Virginia-----																			
Refunding 4s series A 1980-----May-Nov																			
Baltimore Gas & Electric Co-----																			
1st & ref M 3s series Z 1989-----Jan-July																			
Bangor & Aroostook RR 4½s conv 1978-----Jan-July																			
Bell Telephone of Pa 5s series C 1960-----April-Oct																			
Beneficial Industrial Loan 2½s deb 1961-----May-Nov																			
ΔBerlin City Electric 6s 1955-----April-Oct																			
Δ6½s s f debentures 1951-----June-Dec																			
Δ6½s s f debentures 1959-----Feb-Aug																			
Bethlehem Steel Corp-----																			
Consol mortgage 2½s series I 1970-----Jan-July																			
Consol mortgage 2½s series J 1976-----May-Nov																			
Consol mortgage 3s series K 1979-----Jan-July																			
3½s conv debentures 1983-----May-Nov																			
Borden (The) Co 2½s deb 1981-----Mar-Sept																			
Boston & Maine RR-----																			
First mortgage 5s series AC 1967-----Mar-Sept																			
First mortgage 4½s series JJ 1961-----April-Oct																			
First mortgage 4s series RR 1960-----Jan-July																			
ΔInc mortgage 4½s series A July 1970-----May-Nov																			
Bristol-Myers Co 3s debentures 1968-----April-Oct																			
Brooklyn Union Gas gen mgt 2½s 1976-----Jan-July																			
1st mortgage 3s 1980-----Jan-July																			
Brown Shoe Co 3½s deb 1971-----Jan-July																			
Buffalo Niagara Elec first mtge 2½s 1975-----May-Nov																			
Buffalo Rochester & Pittsburgh Ry-----																			
Stamped modified 4½s 1957-----May-Nov																			
Bush Terminal Buildings 5s gtd 1960-----A ril-Oct																			
Δ5s general mtge income 1982-----Jan-July																			
100¼																			

## RANGE FOR WEEK ENDED JANUARY 27

For footnotes see page 29.

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 27

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
				Low High		No.		Low High						Low High		No.		Low High	
RANGE FOR WEEK ENDED JANUARY 27																			
Illinois Bell Telephone 2 3/4s series A 1981 Jan-July																			
First mortgage 3s series B 1978 June-Dec																			
Illinois Central RR—																			
Consol mortgage 4 3/4s-3 3/4s ser A 1979 May-Nov																			
Consol mortgage 5 3/4s-3 3/4s series B 1979 May-Nov																			
Consol mortgage 3 3/4s series C 1974 May-Nov																			
Consol mortgage 3 3/4s series F 1984 Jan-July																			
1st mtge 3 3/4s ser G 1980 Feb-Aug																			
1st mtge 3 3/4s ser H 1989 Mar-Sept																			
3 1/2s s f debentures 1980 Jan-July																			
Illinois Terminal Ry 4s series A 1970 Jan-July																			
Illinois Steel Corp 6s 1948 Feb-Aug																			
Indianapolis Union Ry Co—																			
Refunding and imp 2 1/2s series C 1986 June-Dec																			
Inland Steel Co 3 3/4s deb 1972 Mar-Sept																			
1st mortgage 3.20s series I 1982 Mar-Sept																			
International Great Northern RR—																			
ΔFirst 6s series A 1952 Jan-July																			
ΔAdjustment 6s series A July 1952 April-Oct																			
ΔFirst 5s series B 1956 Jan-July																			
ΔFirst gold 5s series C 1956 Jan-July																			
International Minerals & Chemical Corp—																			
3.65s conv subord deb 1977 Jan-July																			
Inter Rye Central America 1st 5s B 1972 May-Nov																			
Interstate Oil Pipe Line Co—																			
3 1/2s s f debentures series A 1977 Mar-Sept																			
Interstate Power Co—																			
1st mortgage 3 3/4s 1978 Jan-July																			
1st mortgage 3s 1980 Jan-July																			
Jamestown Franklin & Clear 1st 4s 1959 June-Dec																			
Jersey Central Power & Light 2 3/4s 1976 Mar-Sept																			
Joy Manufacturing 3 3/4s deb 1975 Mar-Sept																			
K																			
Kanawha & Mich 1st mtge 4s 1990 April-Oct																			
Kansas City Power & Light 2 3/4s 1976 June-Dec																			
1st mortgage 2 3/4s 1978 June-Dec																			
1st mortgage 2 3/4s 1980 June-Dec																			
Kansas City Southern Ry Co—																			
1st mtge 3 3/4s series C 1984 June-Dec																			
Kansas City Terminal Ry 2 3/4s 1974 April-Oct																			
Kentucky Central 1st mtge 4s 1987 Jan-July																			
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July																			
Stamped 1961 Jan-July																			
Plain 1961 Jan-July																			
4 1/2s unguaranteed 1961 Jan-July																			
Kings County Elec Lt & Power 6s 1997 April-Oct																			
Koppers Co 1st mtge 3s 1964 April-Oct																			
ΔKreuger & Toll 5s certificates 1959 Mar-Sept																			
L																			
Lakefront Dock & RR Terminal—																			
1st mtge sink fund 3 3/4s ser A 1968 June-Dec																			
Lake Shore & Mich South gold 3 1/2s 1997 June-Dec																			
3 1/2s registered 1997 June-Dec																			
Lehigh Coal & Navigation 3 1/2s A 1970 April-Oct																			
Lehigh Valley Coal Co—																			
1st & ref 5s stamped 1964 Feb-Aug																			
1st & ref 5s stamped 1974 Feb-Aug																			
Lehigh Valley Harbor Term Ry—																			
1st mortgage 5s extended to 1984 Feb-Aug																			
Lehigh Valley Railway Co (N Y)—																			
1st mortgage 4 1/2s extended to 1974 Jan-July																			
Lehigh Valley RR gen consol mtge bds—																			
Series A 4s fixed interest 2003 May-Nov																			
Series B 4 1/2s fixed interest 2003 May-Nov																			
Series C 5s fixed interest 2003 May-Nov																			
ΔSeries D 4s contingent interest 2003 May																			
ΔSeries E 4 1/2s contingent interest 2003 May																			
ΔSeries F 5s contingent interest 2003 May																			
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct																			
Lexington & Eastern Ry first 5s 1965 April-Oct																			
Little Miami general 4s series 1962 May-Nov																			
Lockheed Aircraft Corp—																			
3.75s subord debentures 1980 May-Nov																			
ΔLombard Electric 7s series A 1952 June-Dec																			
Long Island Lighting Co 3 3/4s ser D 1976 June-Dec																			
Lorillard (P) Co 3s debentures 1963 April-Oct																			
3s debentures 1976 Mar-Sept																			
3 1/2s debentures 1978 April-Oct																			
Louisville & Nashville RR—																			
First & refund mtge 3 3/4s ser F 2003 April-Oct																			
First & refund mtge 2 3/4s ser G 2003 April-Oct																			
First & refund mtge 3 3/4s ser H 2003 April-Oct																			
First & refund mtge 3 3/4s ser I 2003 April-Oct																			
St Louis Div second gold 3s 1980 Mar-Sept																			
Louisville Gas & Elec 1st mtge 2 3/4s 1979 May-Nov																			
1st mtge 3 3/4s 1982 Feb-Aug																			
1st mtge 3 3/4s 1984 Feb-Aug																			
M																			
Macy (R H) & Co 2 3/4s debentures 1972 May-Nov																			
Maine Central RR 5 1/2s 1978 Feb-Aug																			
Manati Sugar 4s sinking fund Feb 1 1957 May-Nov																			
Manila RR (Southern Lines) 4s 1959 May-Nov																			
May Dept Stores 2 3/4s debentures 1972 Jan-July																			
3 1/4s s f debentures 1978 Feb-Aug																			
3 1/4s s f debentures 1980 Mar-Sept																			
McKesson & Robbins 3 1/2s deb 1973 Mar-Sept																			
Mead Corp first mortgage 3s 1966 June-Dec																			
Merritt-Chapman & Scott Corp—																			
4 1/2s conv subord deb 1975 Jan-July																			
Metropolitan Edison first mtge 2 3/4s 1974 May-Nov																			
First mortgage 2 3/4s 1980 Feb-Aug																			
Michigan Bell Telephone Co 3 3/4s 1988 April-Oct																			
Michigan Central RR 4 1/2s series C 1979 Jan-July																			
Michigan Cons Gas first mtge 3 1/2s 1969 Mar-Sept																			
First mortgage 2 3/4s 1969 Mar-Sept																			
First mortgage 3 3/4s 1969 Mar-Sept																			
3 1/2s sinking fund debentures 1967 Jan-July																			
Minnesota Mining & Mfg 2 3/4s 1967 April-Oct																			
Minn St Paul & Sault Ste Marie—																			
First mortgage 4 1/2s inc series A Jan 1971 May																			
ΔGeneral mortgage 4s inc ser A Jan 1991 May																			
Missouri Kansas & Texas first 4s 1990 June-Dec																			
Missouri-Kansas-Texas RR—																			
Prior lien 5s series A 1962 Jan-July																			
40-year 4s series B 1962 Jan-July																			
Prior lien 4 1/2s series D 1978 Jan-July																			
ΔCum adjustment 5s ser A Jan 1967 April-Oct																			
ΔMissouri Pacific RR Co—																			
ΔFirst and refunding 5s series A 1965 Feb-Aug																			
ΔGeneral 4s 1975 Mar-Sept																			
ΔFirst and refunding 5s series F 1977 Mar-Sept																			
ΔFirst and refunding 5s series G 1978 May-Nov																			
ΔConvertible gold 5 1/2s series A 1949 May-Nov																			
ΔFirst and refund gold 5s H 1980 April-Oct																			
ΔFirst and refunding 5s series I 1981 Feb-Aug																			
Mohawk & Malone first gtd 4s 1991 Mar-Sept																			
Monongahela Ry 3 1/4s series B 1966 Feb-Aug																			
Morrell (John) & Co 3s debentures 1958 May-Nov																			
Morris & Essex first gtd 3 1/2s 2000 June-Dec																			
Mountain States Tel & Tel 2 3/4s 1986 May-Nov																			
3 3/4s debentures 1978 April-Oct																			
N																			
Nashville Chattanooga & St Louis—																			
First mortgage 3s series B 1986 Feb-Aug																			
National Dairy Products 2 3/4s deb 1970 June-Dec																			
3s debentures 1970 June-Dec																			
3 1/2s debentures 1976 June-Dec																			
Nat'l Distillers Prods 3 3/4s s f deb 1974 April-Oct																			
National Steel Corp 1st 3 3/4s 1982 May-Nov																			
National Supply 2 3/4s debentures 1967 June-Dec																			
National Tea Co 3 1/2s conv 1980 May-Nov																			
New England Tel & Tel Co—																			
First guaranteed 4 1/2s series B 1961 May-Nov																			
3s debentures 1982 April-Oct																			
3s debentures 1974 Mar-Sept																			
New Jersey Bell Telephone 3 3/4s 1988 Jan-July																			
New Jersey Junction RR gtd first 4s 1986 Feb-Aug																			
New Jersey Power & Light 3s 1974 Mar-Sept																			
New Orleans Terminal 3 3/4s 1977 May-Nov																			
New Orleans Texas & Mexico Ry—																			
ΔFirst 5 1/2s series A 1954 April-Oct																			
ΔFirst 5s series B 1954 April-Oct																			
ΔFirst 5s series C 1956 Feb-Aug																			
ΔFirst 4 1/2s series D 1956 Feb-Aug																			
New York Central RR Co—																			
Consolidated 4s series A 1998 Feb-Aug																			
Refunding & imp 4 1/2s series A 2013 April-Oct																			
Refunding & imp 5s series C 2013 April-Oct																			
Collateral trust 6s 1980 April-Oct																			
N Y Central & Hudson River RR—																			
General mortgage 3 1/2s 1997 Jan-July																			
3 1/2s registered 1997 Jan-July																			
Lake Shore collateral gold 3 1/2s 1998 Feb-Aug																			
3 1/2s registered 1998 Feb-Aug																			
Michigan Cent collateral gold 3 1/2s 1998 Feb-Aug																			
3 1/2s registered 1998 Feb-Aug																			
New York Chicago & St Louis—																			
Refunding mortgage 3 1/4s series E 1980 June-Dec																			
First mortgage 3s series F 1986 April-Oct																			
4 1/2s income debentures 1989 June-Dec																			
N Y Connecting RR 2 1/2s series B 1975 April-Oct																			
N Y & Harlem gold 3 1/2s 2000 May-Nov																			
Mortgage 4s series A 2043 Jan-July																			
Mortgage 4s series B 2043 Jan-July																			
N Y Lack & West 4s series A 1973 May-Nov																			
4 1/2s series B 1973 May-Nov																			
N Y New Haven & Hartford RR—																			
First & refunding mtge 4s ser A 2007 Jan-July																			
ΔGeneral mtge conv inc 4 1/2s series A 2022 May																			
Harlem River & Port Chester—																			
1st mtge 4 1/4s series A 1973 Jan-July																			
ΔN Y Ontario & West ref 4s June 1992 Mar-Sept																			
ΔGeneral 4s 1955 June-Dec																			
N Y Power & Light first mtge 2 3/4s 1975 Mar-Sept																			
N Y & Putnam first consol gtd 4s 1993 April-Oct																			
N Y State Electric & Gas 2 3/4s 1977 Jan-July																			
N Y Susquehanna & Western RR—																			
Term 1st mtge 4s 1994 Jan-July																			
1st & cons mtge ser A 2004 Jan-July																			
ΔGeneral mortgage 4 1/2s series A 2019 Jan-July																			
N Y Telephone 2 1/4 series D 1982 Jan-July																			
Refunding mortgage 3 1/4s series E 1978 Feb-Aug																			
Refunding mortgage 3s series F 1981 Jan-July																			
Refunding mortgage 3s series H 1989 April-Oct																			
Niagara Mohawk Power Corp—																			
General mortgage 2 3/4s 1980 Jan-July																			
General mortgage 2 3/4s 1980 April-Oct																			
General mortgage 3 1/4s 1983 April-Oct																			
General mortgage 3 1/2s 1983 Feb-Aug																			
Norfolk & Western Ry first gold 4s 1996 April-Oct																			
Northern Central general & ref 5s 1974 Mar-Sept																			
General & refunding 4 1/2s series A 1974 Mar-Sept																			
Northern Natural Gas 3 3/4s s f deb 1973 May-Nov																			
3 1/4s s f debentures 1973 May-Nov																			
3 1/4s s f debentures 1974 May-Nov																			
Northern Pacific Ry—																			
Prior lien 4s 1997 Quar-Jan																			
4s registered 1997 Quar-Jan																			
General lien 3s Jan 1 2047 Quar-Jan																			
3s registered 2047 Quar-Feb																			
Refunding & improve 4 1/2s ser A 2047 Jan-July																			
Coll trust 4s 1984 April-Oct																			
Northern States Power Co—																			
(Minnesota) first mortgage 2 3/4s 1974 Feb-Aug																			
First mortgage 2 3/4s 1975 April-Oct																			
First mortgage 3s 1978 Jan-July																			
First mortgage 2 3/4s 1979 Feb-Aug																			
First mortgage 3 1/4s 1982 June-Dec																			
First mortgage 3 1/4s 1984 April-Oct																			
(Wisconsin) first mortgage 2 3/4s 1977 April-Oct																			
First mortgage 3s 1979 Mar-Sept																			
Northrop Aircraft Inc—																			
4s conv subord deb 1975 June-Dec																			
Northwestern Bell Telephone 2 3/4s 1984 June-Dec																			
O																			
Ohio Edison first mortgage 3s 1974 Mar-Sept																			
First mortgage 2 3/4s 1975 April-Oct																			
First mortgage 2 3/4s 1980 May-Nov																			
Oklahoma Gas & Electric 2 3/4s 1975 Feb-Aug																			
First mortgage 3s 1979 June-Dec																			
First mortgage 2 3/4s 1980 May-Nov																			
First mortgage 3 3/4s 1982 Mar-Sept																			
1st mtge 3 1/4s 1985 June-Dec																			
Oregon-Washington RR 3s series A 1960 April-Oct																			
P																			
Pacific Gas & Electric Co—																			
First & refunding 3 1/2s series I 1966 June-Dec																			
First & refunding 3s series J 1970 June-Dec																			
First & refunding 3s series K 1971 June-Dec																			
First & refunding 3s series L 1974 June-Dec																			
First & refunding 3s series M 1979 June-Dec																			
First & refunding 3s series N 1977 June-Dec																			
First & refunding 2 3/4s series P 1981 June-Dec																			
First & refunding 2 3/4s series Q 1980 June-Dec																			
First & refunding 3 1/4s series R 1982 June-Dec																			
First & refunding 3 1/2s series S 1983 June-Dec																			
First & refunding 2 3/4s series T 1976 June-Dec																			
First & refunding mtge 3 3/4s ser U 1985 June-Dec																			
1st & ref M 3 1/4s series W 1984 June-Dec																			
1st & refunding 3 1/4s series X 1984 June-Dec																			
1st & ref M 3 3/4s series Y 1987 June-Dec																			
Pacific Tel & Tel 2 3/4s debentures 1985 June-Dec																			
2 3/4s debentures 1986 April-Oct																			
3 1/4s debentures 1987 April-Oct																			
3 1/4s debentures 1978 Mar-Sept																			
3 1/4s debentures 1983 Mar-Sept																			
3 1/2s debentures 1981 May-Nov																			
3 3/4s debentures 1991 Feb-Aug																			
Pacific Western Oil 3 1/2s debentures 1964 June-Dec																			
Pennsylvania Power & Light 3s 1975 April-Oct																			
Pennsylvania RR—																			
Consolidated sinking fund 4 1/2s 1960 Feb-Aug																			
General 4 1/2s series A 1965 June-Dec																			
General 5s series B 1968 June-Dec																			
General 4 1/4s series D 1981 April-Oct																			
General mortgage 4 1/4s series E																			

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 27

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold		Range Since Jan. 1		Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold		Range Since Jan. 1					
			Low High	No.	Low High						Low High	No.	Low High						
<b>P</b>																			
Phillips Petroleum 2 3/4s debentures 1964		Feb-Aug	97 3/4	---	---	---	---	Standard Oil (N J) debentures 2 3/4s 1971		May-Nov	92 1/4	---	---	---	---				
Pillsbury Mills Inc 3 1/4s s f debts 1972		June-Dec	97 3/4	97 3/4	15	96 1/2	97 3/4	2 3/4s debentures 1974		Jan-July	92	92 1/2	42	92	92 3/4				
Pittsburgh Bessemer & Lake Erie 2 1/4s 1996		June-Dec	100 1/8	---	---	100 1/4	100 1/4	Stauffer Chemical 3 3/4s debts 1973		Mar-Sept	96 1/8	96 1/8	10	96	96 7/8				
Pittsburgh Cincinnati Chic & St Louis Ry		---	---	---	---	---	---	Sunray Oil Corp. 2 3/4s debentures 1966		Jan-July	95	95	3	95	95				
Consolidated guaranteed 4s ser G 1957		May-Nov	---	---	---	---	---	Swift & Co 2 3/4s debentures 1972		Jan-July	95 1/8	95 1/8	---	---	---				
Consolidated guaranteed 4s ser H 1960		Feb-Aug	102 1/2	---	---	---	---	2 3/4s debentures 1973		May-Nov	98 1/4	---	---	---	---				
Consolidated guaranteed 4 1/2s ser I 1963		Feb-Aug	105 1/2	---	---	---	---	<b>T</b>		---	---	---	---	---	---				
Consolidated guaranteed 4 1/2s ser J 1964		May-Nov	105 1/2	---	---	---	---	Terminal RR Assn of St Louis		---	---	---	---	---	---				
Pittsburgh Cinc Chicago & St Louis RR		---	---	---	---	---	---	Refund and Impt M 4s series C 2019		Jan-July	113 1/4	113 1/4	3	113	113 1/4				
General mortgage 5s series A 1970		June-Dec	108 3/4	108 3/4	12	108 1/2	108 3/4	Refund and Impt 2 3/4s series D 1985		April-Oct	95	---	---	95	95				
General mortgage 5s series B 1975		April-Oct	109	109	11	108	109	Texas Corp 3s debentures 1965		May-Nov	101 1/4	101 1/4	53	100 7/8	102				
General mortgage 3 3/4s series E 1975		April-Oct	90 1/4	91	---	91	91	Texas & New Orleans RR		---	---	---	---	---	---				
Pittsb Coke & Chem 1st mtge 3 1/2s 1964		May-Nov	100	---	---	---	---	First and refund M 3 3/4s series B 1970		April-Oct	98 1/2	98 1/2	19	97 1/2	98 1/2				
Pittsburgh Consolidation Coal 3 1/2s 1965		Jan-July	100 1/4	100 1/4	5	100	100 1/4	First and refund M 3 3/4s series C 1990		April-Oct	98	98	5	96	98				
Pittsburgh Plate Glass 3s debts 1967		April-Oct	101	100 3/4	33	98 1/2	101	Texas & Pacific first gold 5s 2000		June-Dec	135	135	1	135	135 1/4				
Pittsburgh & West Virginia Ry Co		---	---	---	---	---	---	General and refund M 3 3/4s ser E 1985		Jan-July	103 1/2	103 1/2	20	102 1/2	103 1/2				
1st mtge 3 3/4s series A 1984		Mar-Sept	95 1/2	98 1/2	---	---	---	Texas Pacific-Missouri Pacific		---	---	---	---	---	---				
Pittsburgh Youngstown & Ashtabula Ry		---	---	---	---	---	---	Term RR of New Orleans 3 3/4s 1974		June-Dec	95 1/2	---	---	95 1/2	95 1/2				
First general 5s series B 1962		Feb-Aug	104 1/2	108	---	---	---	Third Ave Ry first refunding 4s 1960		Jan-July	77 1/2	76	78	125	73 1/2				
First general 5s series C 1974		June-Dec	---	---	---	---	---	Adjustment income 5s Jan 1960		April-Oct	26 1/2	26 1/2	27 1/2	173	26 1/2				
First general 4 1/2s series D 1977		June-Dec	---	---	---	---	---	Tol & Ohio Cent ref and Impt 3 3/4s 1960		June-Dec	99 1/4	99 1/4	25	99	99 3/4				
Plantation Pipe Line 2 3/4s 1970		Mar-Sept	96	---	---	---	---	Tri-Continental Corp 2 3/4s debts 1961		Mar-Sept	95	---	---	---	---				
Potomac Elec Power 1st mtge 3 3/4s 1977		Feb-Aug	---	---	---	---	---	<b>U</b>		---	---	---	---	---	---				
First mortgage 3s 1983		Jan-July	100	---	---	100	100	Union Electric Co of Missouri 3 3/4s 1971		May-Nov	103	103	6	103	103				
First mortgage 2 3/4s 1984		May-Nov	---	---	---	---	---	First mortgage and coll trust 2 3/4s 1975		April-Oct	---	---	---	---	---				
Providence Terminal 4s 1956		Mar-Sept	---	---	---	---	---	3s debentures 1968		May-Nov	99 1/4	99 1/4	9	99 1/4	99 3/4				
Public Service Electric & Gas Co		---	---	---	---	---	---	1st mtge & coll tr 2 3/4s 1980		June-Dec	---	---	---	---	---				
3s debentures 1963		May-Nov	100 1/2	99 3/4	100 1/2	52	99 1/2	1st mtge 3 3/4s 1982		May-Nov	101 1/4	---	---	100 1/2	100 1/2				
First and refunding mortgage 3 1/4s 1968		Jan-July	101 1/4	101 1/4	9	101 1/4	101 3/4	Union Oil of California 2 3/4s debts 1970		June-Dec	96 1/2	---	---	94 1/4	96 1/2				
First and refunding mortgage 5s 2037		Jan-July	138 1/2	---	---	---	---	3s conv debts 1975		Mar-Sept	107 1/4	107 1/4	313	106 1/4	108				
First and refunding mortgage 8s 2037		June-Dec	205	205	205	205	205	Union Pacific RR		---	---	---	---	---	---				
First and refunding mortgage 3s 1972		May-Nov	98 1/4	99	---	98	98 1/2	2 3/4s debentures 1976		Feb-Aug	95 1/2	95 1/2	5	95 1/2	96 1/4				
First and refunding mortgage 2 3/4s 1979		June-Dec	95	96	---	95	95	Refunding mortgage 2 1/2s series C 1991		Mar-Sept	87 3/4	89	---	86 1/4	87 1/4				
3 3/4s debentures 1972		June-Dec	103 3/4	103 3/4	21	102 3/4	103 3/4	Union Tank Car 4 1/4s s f debts 1973		April-Oct	105 3/4	---	---	---	---				
1st and refunding mortgage 3 1/4s 1983		April-Oct	100 1/2	---	---	100 3/4	100 3/4	United Biscuit Co of America 2 3/4s 1966		April-Oct	97 1/2	97 1/2	15	96 1/2	97 1/2				
3 1/2s debentures 1975		Apr-Oct	103 3/4	104	7	103 3/4	104	3 3/4s debentures 1977		Mar-Sept	---	---	---	---	---				
<b>Q</b>																			
Quaker Oats 2 3/4s debentures 1964		Jan-July	97	98	---	98	98	United Gas Corp 2 3/4s 1970		Jan-July	---	97	---	---	---				
<b>R</b>																			
Radio Corp of America 3 1/2s conv 1980		June-Dec	111 1/4	110 1/2	111 1/4	846	110 1/2	1st mtge & coll trust 3 3/4s 1971		Jan-July	103 1/4	104 1/4	9	103 3/4	104 3/4				
Reading Co first & ref 3 3/4s series D 1995		May-Nov	83 3/8	84 3/4	9	81 3/8	84 3/4	1st mtge & coll trust 3 3/4s 1972		Feb-Aug	103 3/4	103 3/4	50	102	103 3/4				
Reynolds (R J) Tobacco 3s debts 1973		April-Oct	---	---	---	---	---	4 1/4s s f debt 1972		May-Nov	103	104	---	---	---				
Rheem Mfg Co 3 3/4s debts 1975		Feb-Aug	98 1/2	98 1/2	1	97 1/2	98 1/2	3 3/4s sinking fund debentures 1973		Apr-Oct	105	105	5	104 1/2	105				
Rheinlobe Union		---	---	---	---	---	---	U S Rubber 2 3/4s debentures 1976		May-Nov	102 1/4	103 3/4	---	---	---				
7s sinking fund mortgage 1946		Jan-July	173 1/2	---	---	---	---	2 3/4s debentures 1987		April-Oct	90	94 1/4	---	90	90				
3 1/4s assented 1946		Jan-July	151 1/2	---	---	---	---	United Steel Works Corp		---	92	99	---	---	---				
Rhine-Westphalia Elec Power Corp		---	---	---	---	---	---	6 1/2s debts series A 1947		Jan-July	162 1/2	171	---	---	---				
1st Direct mtge 7s 1950		May-Nov	171 1/2	---	---	---	---	3 3/4s assented series A 1947		Jan-July	157 1/2	---	---	---	---				
1st Direct mtge 6s 1952		May-Nov	148 1/2	148 1/2	8	147 1/2	150	6 1/2s sinking fund mtge series A 1951		June-Dec	162 1/2	---	---	---	---				
1st Consol mtge 6s 1953		Feb-Aug	147 1/2	152	---	147 1/2	150	3 3/4s assented series A 1951		June-Dec	144 1/2	---	---	145	145				
1st Consol mtge 6s 1955		April-Oct	147 1/2	---	---	148	150	6 1/2s sinking fund mtge series C 1951		June-Dec	161 1/2	---	---	---	---				
Rochester Gas & Electric Corp		---	---	---	---	---	---	3 3/4s assented series C 1951		June-Dec	142 1/2	---	---	---	---				
General mortgage 4 1/2s series D 1977		Mar-Sept	---	---	---	---	---	Participating cdfs 4 1/4s 1968		Jan-July	81 1/2	82 1/2	---	82 1/2	85 1/2				
General mortgage 3 3/4s series J 1969		Mar-Sept	99 3/4	102 3/4	---	99 3/4	99 3/4	<b>V</b>		---	---	---	---	---	---				
<b>S</b>																			
Baguayan Power 3s series A 1971		Mar-Sept	93	---	---	---	---	Vanadium Corp of America		---	---	---	---	---	---				
St Lawrence & Adirondack 1st gold 5s 1966		Jan-July	87 1/2	---	---	88	88 1/2	3 3/4s conv subord debentures 1969		June-Dec	129	127	129	32	127				
Second gold 6s 1966		April-Oct	93	---	---	---	---	Vandalia RR consol gtd 4s series B 1957		May-Nov	---	100 1/4	100 1/4	2	100 3/4				
St Louis-San Francisco Ry Co		---	---	---	---	---	---	Virginia Electric & Power Co		---	---	---	---	---	---				
1st mortgage 4s series A 1997		Jan-July	101 1/2	100	100 1/2	27	99	First and refund mtge 2 3/4s ser E 1975		Mar-Sept	94 1/2	98 1/4	---	93 3/4	95 1/4				
2nd mortgage 4 1/2s ser A Jan 2022		May	93 3/4	94 1/4	12	93 3/4	95	First and refund mtge 3s series F 1978		Mar-Sept	---	99 1/2	---	---	---				
1st mtge 4s ser B 1980		Mar-Sept	101 1/2	101 1/2	4	101 1/2	101 1/2	First and refund mtge 2 3/4s ser G 1979		June-Dec	---	95 1/2	---	---	---				
St Louis-Southwestern Ry		---	---	---	---	---	---	First and ref mtge 2 3/4s ser H 1980		Mar-Sept	102	---	---	102	102				
First 4s bond certificates 1989		May-Nov	113 1/4	113 1/4	3	112 1/2	113 1/4	1st mortgage & Refund 3 3/4s ser I 1981		June-Dec	101 1/4	102	---	100	101 1/4				
Second 4s inc bond certificates Nov 1989		Jan-July	106 1/2	---	---	105 3/4	106 3/4	1st & ref mtge 3 3/4s ser J 1982		April-Oct	107 1/2	---	---	---	---				
St Paul & Duluth first cons gold 4s 1968		June-Dec	100	---	---	---	---	Virginia & Southwest first gtd 5s 2003		Jan-July	103	103	5	103	103				
St Paul Union Depot 3 3/4s B 1971		April-Oct	98	99 1/2	4	98	99 1/2	First consolidated 5s 1958		April-Oct	94 1/2	93 1/4	94 1/4	6	93				
Scioto V & New England 1st gtd 4s 1989		May-Nov	112	---	---	---	---	Virginian Ry 3s series B 1995		May-Nov	---	---	---	---	---				
Seaboard Air Line RR Co		---	---	---	---	---	---	First lien and ref mtge 3 3/4s ser C 1973		April-Oct	100 1/2	---	---	100	100				
1st mtge 3s series B 1980		May-Nov	93 1/2	---	---	93 1/2	93 1/2	<b>W</b>		---	---	---	---	---	---				
3 1/4s s f debentures 1977		Mar-Sept	101	---	---	---	---	Wabash RR Co		---	---	---	---	---	---				
Seagram (Jos E) & Sons 2 1/2s 1966		June-Dec	92 1/2	98 3/4	---	93	93	Gen mtge 4s income series A Jan 1981		April	86	86	2	86	86				
3s debentures 1974		June-Dec	93 1/4	99 1/4	---	---	---	Gen mtge income 4 1/4s series B Jan 1991		April	86 1/2	86 1/2	2	86 1/2	85 1/2				
Service Pipe Line 3.20s s f debts 1982		April-Oct	101 1/4	101 1/4	21	101 1/4	101 1/4	First mortgage 3 3/4s series B 1971		Feb-Nov	96 1/2	97 1/2	38	96 1/2	97 1/2				
Shell Oil 2 1/2s debentures 1971		April-Oct	93 3/4	94 1/4	21	92 3/4	94 1/4	Walworth Conv debentures 3 3/4s 1976		May-Nov	91 1/2	91 1/2	11	91	91 1/2				
1st Siemens & Halske 6 1/2s 1951		Mar-Sept	74 3/4	74 3/4	10	74 3/4	75 1/2	Warren RR first ref gtd gold 3 3/4s 2000		Feb-Aug	67	72	---	66	67				
1st Silesian-Amer Corp coll trust 7s 1941		Feb-Aug	128	127	129	127	130 1/2	Washington Terminal 2 3/4s series A 1970		Feb-Aug	91	---	---	---	---				
Sinclair Oil Corp 3 3/4s conv 1983		Jan-July	97 1/4	---	---	97 1/4	97 1/4	Westchester Lighting gen mtge 3 3/4s 1967		Jan-July	102 1/2	102 1/2	4	102 1/2	102 3/4				
Skelly Oil 2 1/4s debentures 1965		Jan-July	93 1/4	92	93 1/4	8	91 3/4	General mortgage 3s guaranteed 1979		May-Nov	96 1/2	---	---	---	---				
Socony-Vacuum Oil 1 1/2s 1976		June-Dec	107 1/2	---	---	---	---	West Penn Electric 3 3/4s 1974		May-Nov	102 1/2	103 1/2	---	102 1/2	102 1/2				
South & North Ala RR gtd 5s 1963		April-Oct	---	---	---	---	---	West Penn Power 3 3/4s series I 1966		Jan-July	103 1/2	103 1/4	8	103 1/4	104 1/4				
Southern Bell Telephone & Telegraph Co		---	---	---	---	---	---	West Shore first 4s guaranteed 2361		Jan-July	69 3/4	68 3/4	70 3/4	24	69 3/4				
3s debentures 1979		Jan-July	98	98 1/4	---	97 1/2	98 1/2	4s registered 2361		Jan-July	68 1/2	68 3/4	69 1/4	32	68 1/2				
2 3/4s debentures 1985		Feb-Aug	93	93	5	92 3/4	93	Western Maryland Ry 1st 4s ser A 1969		April-Oct	103 1/2	103 1/2	5	102 3/4	103 1/2				
2 1/2s debentures 1987		Jan-July	94	94	4	94	94	1st mortgage 3 3/4s series C 1979		Apr-Oct	100 1/2	---	---	100	100 1/2				
Southern California Edison Co		---	---	---	---	---	---	Western Pacific RR Co 3 3/4s ser A 1981		Jan-July	94 1/2	---	---	---	---				
3 1/4s convertible debentures 1970		Jan-July	115	114 1/2	115 3/4	237	114 1/2	5s income debentures 1984		May	106 1/2	107	13	105 3/4	107				
Southern Indiana Ry 2 3/4s 1994		Jan-July	82 1/2	84	---	82 1/2	83 1/2	Westinghouse Electric Corp 2 3/4s 1971		Mar-Sept	93	95	---	---	---				
Southern Natural Gas Co 4 1/2s conv 1973		June-Dec	124	122 1/4	124	122 1/4	125	Westphalia United Elec Power Corp		---	---	---	---	---	---				
Southern Pacific Co		---	---	---	---	---	---	1st mortgage 6s ser A 1953		Jan-July	182	---	---	---	---				
First 4 1/2s (Oregon Lines) A 1977																			

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 27

STOCKS				STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Allegheny Airlines Inc.	4 1/2	4 1/4 4 1/2	1,500	4 1/4 Jan	4 1/4 Jan	4 1/2 Jan	Canadian Williston Minerals	60	2 3/4 2 3/4	2,300	2 1/2 Jan
Alles & Fisher common	1	12 1/2 12 1/2	100	12 1/2 Jan	12 1/2 Jan	12 1/2 Jan	Canso Natural Gas Ltd vtc	1	1 1/4 1 1/4	8,000	1 1/4 Jan
Allied Artists Pictures Corp.	5 1/2	5 1/4 5 1/2	7,000	5 1/4 Jan	5 1/4 Jan	5 1/2 Jan	Canso Oil Producers Ltd vtc	1	2 1/8 2 1/8	8,300	2 1/8 Jan
5 1/2% convertible preferred	10	11 1/4 11 1/4	2,400	11 1/4 Jan	11 1/4 Jan	11 1/4 Jan	Capital City Products common	5	30 30	100	30 Jan
Allied Control Co Inc.	13 1/2	12 1/2 13 1/2	800	12 1/2 Jan	12 1/2 Jan	13 1/2 Jan	Capital Transit Co.	19.50	12 1/2 12 1/2	5,400	11 1/4 Jan
Allied Internat'l Investing cap stock	1	34 1/2 34 1/2	500	34 1/2 Jan	34 1/2 Jan	34 1/2 Jan	Carey Baxter & Kennedy Inc.	1	9 1/4 9 1/4	600	9 1/4 Jan
Allied Products (Mich) common	8	34 1/2 34 1/2	500	34 1/2 Jan	34 1/2 Jan	34 1/2 Jan	Carnation Co common	1	124 124	25	123 Jan
Aluminum Co of America	100	98 1/2 98 1/2	250	98 1/2 Jan	98 1/2 Jan	98 1/2 Jan	Carolina Power & Light \$5 pfd	1	111 111	126 1/2	111 Jan
\$3 7/8 cumulative preferred	100	98 1/2 98 1/2	250	98 1/2 Jan	98 1/2 Jan	98 1/2 Jan	Carreras Ltd	25 6d	7 1/2 7 1/2	2,000	7 1/2 Jan
Aluminum Goods Manufacturing	1	24 1/2 24 1/2	400	24 1/2 Jan	24 1/2 Jan	24 1/2 Jan	American dep rcts B ord	1	5 1/2 5 1/2	5 1/2	5 1/2 Jan
Aluminum Industries common	12	12 1/2 12 1/2	800	12 1/2 Jan	12 1/2 Jan	12 1/2 Jan	Carter (J W) Co common	1	6 1/2 6 1/2	400	6 1/2 Jan
Ambrak Industries Inc.	250	8 1/2 8 1/2	1,600	8 1/2 Jan	8 1/2 Jan	8 1/2 Jan	Casco Products common	1	17 1/8 17 1/8	900	17 1/8 Jan
American Air Filter 5% conv pfd	15	30 1/2 30 1/2	1,000	30 1/2 Jan	30 1/2 Jan	30 1/2 Jan	Castle (A M) & Co	10	9 1/4 9 1/4	10,600	9 1/4 Jan
American Bantam Car Co common	1	1 1/4 1 1/4	3,200	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Catalin Corp of America	1	3 3/4 3 3/4	4,100	3 3/4 Jan
American Beverage common	1	1 1/4 1 1/4	1,300	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Cenco Corporation	1	5 1/2 5 1/2	24,500	5 1/2 Jan
American Book Co	100	61 63 1/2	225	61 Jan	61 Jan	63 1/2 Jan	Central Explorers Ltd	1	10 1/2 10 1/2	900	10 1/2 Jan
American Hard Rubber Co.	25	27 27 1/2	500	27 Jan	27 Jan	27 1/2 Jan	Central Illinois Secur Corp.	1	26 1/2 26 1/2	150	26 1/2 Jan
American Laundry Machine	20	27 1/2 27 1/2	600	27 1/2 Jan	27 1/2 Jan	27 1/2 Jan	Conv preference \$1.50 series	1	80 80	10	79 Jan
American Manufacturing Co com	25	28 1/2 28 1/2	1,700	28 1/2 Jan	28 1/2 Jan	28 1/2 Jan	3.50% preferred	100	93 1/4 93 1/4	93 1/4	93 1/4 Jan
American Maracibo Co.	1	8 1/2 8 1/2	6,600	8 1/2 Jan	8 1/2 Jan	8 1/2 Jan	Century Electric Co common	10	9 1/2 9 1/2	9 1/2	9 1/2 Jan
American Meter Co.	1	40 1/4 40 1/4	125	40 1/4 Jan	40 1/4 Jan	40 1/4 Jan	Century Investors Inc.	2	25 1/2 25 1/2	9,100	25 1/2 Jan
American Natural Gas Co 6% pfd	25	36 36 1/4	2,150	36 Jan	36 Jan	36 1/4 Jan	Convertible preference	10	6 6	200	6 Jan
American Seal-Kap common	2	15 1/2 15 1/2	600	15 1/2 Jan	15 1/2 Jan	15 1/2 Jan	Cessna Aircraft Co common	1	23 1/2 23 1/2	9,100	23 1/2 Jan
American Thread 5% preferred	5	15 1/2 15 1/2	9,600	15 1/2 Jan	15 1/2 Jan	15 1/2 Jan	Chamberlin Co of America	250	6 6	200	6 Jan
American Tractor Corp.	250	15 1/2 15 1/2	9,600	15 1/2 Jan	15 1/2 Jan	15 1/2 Jan	Charis Corp common	10	1 1/2 1 1/2	5,900	1 1/2 Jan
American Writing Paper common	5	8 1/2 8 1/2	400	8 1/2 Jan	8 1/2 Jan	8 1/2 Jan	Chatter Oil Co Ltd	1	1 1/2 1 1/2	1,900	1 1/2 Jan
AMI Incorporated	3	6 5/8 6 5/8	6,900	6 5/8 Jan	6 5/8 Jan	6 5/8 Jan	Cherry-Burrell common	5	14 1/4 14 1/4	1,900	14 1/4 Jan
Amurex Oil Company class A	8	3 1/2 3 1/2	4,200	3 1/2 Jan	3 1/2 Jan	3 1/2 Jan	Chesbrough-Ponds Inc.	10	76 1/2 76 1/2	1,050	76 1/2 Jan
Anacost Lead Mines Ltd.	200	3 3/4 3 3/4	4,200	3 3/4 Jan	3 3/4 Jan	3 3/4 Jan	Chicago Rivet & Machine	1	24 1/2 24 1/2	100	24 1/2 Jan
Anchor Post Products	2	13 1/2 13 1/2	3,000	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan	Chief Consolidated Mining	1	1 1/2 1 1/2	2,800	1 1/2 Jan
Anglo Amer Exploration Ltd.	4.75	13 1/2 13 1/2	3,000	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan	City Auto Stamping	5	39 1/2 39 1/2	2,300	39 1/2 Jan
Anglo-Lautaro Nitrate Corp.	2.40	11 1/2 11 1/2	16,500	11 1/2 Jan	11 1/2 Jan	11 1/2 Jan	Clark Controller Co	1	18 1/4 18 1/4	5,700	18 1/4 Jan
"A" shares	1	4 1/4 4 1/4	1,000	4 1/4 Jan	4 1/4 Jan	4 1/4 Jan	Clarostat Manufacturing Co.	1	4 4	3,200	4 Jan
Angostura-Wupperman	1	9 9	800	9 Jan	9 Jan	9 Jan	Clary Corporation	1	6 1/4 6 1/4	3,100	6 1/4 Jan
Apex-Electric Manufacturing Co.	1	108 1/2 108 1/2	330	108 1/2 Jan	108 1/2 Jan	108 1/2 Jan	Clausner Hosiery Co.	5	9 9	100	9 Jan
Appalachian Elec Power 4 1/2% pfd	100	23 1/2 23 1/2	1,700	23 1/2 Jan	23 1/2 Jan	23 1/2 Jan	Clayton & Lambert Manufacturing	4	47 1/2 47 1/2	5,500	47 1/2 Jan
Argus Cameras Inc.	1	31 1/2 31 1/2	16,100	31 1/2 Jan	31 1/2 Jan	31 1/2 Jan	Clinchfield Coal Corp common	20	51 1/2 51 1/2	2,100	51 1/2 Jan
Arkansas Fuel Oil Corp.	8	19 1/2 19 1/2	13,200	19 1/2 Jan	19 1/2 Jan	19 1/2 Jan	Club Aluminum Products Co.	1	2 2	21,300	2 Jan
Arkansas Louisiana Gas Co.	8	19 1/2 19 1/2	13,200	19 1/2 Jan	19 1/2 Jan	19 1/2 Jan	Coastal Caribbean Oils vtc	100	7 1/2 7 1/2	1,000	7 1/2 Jan
Arkansas Power & Light	100	107 1/2 107 1/2	11,900	107 1/2 Jan	107 1/2 Jan	107 1/2 Jan	Cockshutt Farm Equipment Co.	1	35 1/2 35 1/2	1,700	35 1/2 Jan
4.72% preferred	100	107 1/2 107 1/2	11,900	107 1/2 Jan	107 1/2 Jan	107 1/2 Jan	Colon Development ordinary	300	20 1/2 20 1/2	24,400	20 1/2 Jan
Armour & Co warrants	1	35 1/2 35 1/2	10,900	35 1/2 Jan	35 1/2 Jan	35 1/2 Jan	Colonial Airlines	1	7 6 1/4	900	6 1/4 Jan
Armstrong Rubber Co class A	1	23 1/4 23 1/4	2,000	23 1/4 Jan	23 1/4 Jan	23 1/4 Jan	Commodore Hotel Inc.	1	14 14	100	14 Jan
Aro Equipment Corp.	250	9 9	100	9 Jan	9 Jan	9 Jan	Community Public Service	10	22 1/2 22 1/2	500	22 1/2 Jan
Associate Electric Industries	1	4 3/4 4 3/4	1,000	4 3/4 Jan	4 3/4 Jan	4 3/4 Jan	Compo Shoe Machinery	1	9 1/2 9 1/2	100	9 1/2 Jan
American dep rcts reg	1	2 3/4 2 3/4	4,600	2 3/4 Jan	2 3/4 Jan	2 3/4 Jan	Vtc ext to 1956	1	9 1/2 9 1/2	600	9 1/2 Jan
Associated Food Stores Inc.	1	105 105	106 1/2	105 Jan	105 Jan	106 1/2 Jan	Vtc ext to 1955	1	4 1/4 4 1/4	2,100	4 1/4 Jan
Associated Laundries of America	1	1 1/4 1 1/4	600	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Connolly Containers Inc.	500	8 1/2 8 1/2	4,400	8 1/2 Jan
Associated Tel & Tel	1	44 1/2 44 1/2	200	44 1/2 Jan	44 1/2 Jan	44 1/2 Jan	Consol Diesel Electric Corp.	100	23 1/2 23 1/2	3,700	23 1/2 Jan
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	18 1/2 18 1/2	12,700	18 1/2 Jan	18 1/2 Jan	18 1/2 Jan	Consolidated Gas Utilities	1	12 1/2 12 1/2	1,900	12 1/2 Jan
Atlantic Coast Fisheries	1	9 1/4 9 1/4	6,600	9 1/4 Jan	9 1/4 Jan	9 1/4 Jan	Consolidated Liquidating	1	34 1/4 34 1/4	7,900	34 1/4 Jan
Atlantic Coast Line Co	1	3 1/2 3 1/2	300	3 1/2 Jan	3 1/2 Jan	3 1/2 Jan	Consolidated Mining & Smelt Ltd.	10	12 12 12	500	12 Jan
Atlas Corp warrants	1	16 1/2 16 1/2	100	16 1/2 Jan	16 1/2 Jan	16 1/2 Jan	Consolidated Royalty Oil	1	11 1/2 11 1/2	8.0	11 1/2 Jan
Atlas Plywood Corp	1	20 1/4 20 1/4	9,800	20 1/4 Jan	20 1/4 Jan	20 1/4 Jan	Continental Air Lines Inc.	1.25	6 6 1/2	1,900	6 1/2 Jan
Automatic Steel Products Inc.	1	49 3/4 49 3/4	800	49 3/4 Jan	49 3/4 Jan	49 3/4 Jan	Continental Aviation & Engineering	1	3 1/2 3 1/2	4.500	3 1/2 Jan
Non-voting non-cum preferred	1	11 1/4 11 1/4	400	11 1/4 Jan	11 1/4 Jan	11 1/4 Jan	Continental Car-Na-Var Corp.	1	6 6	300	6 Jan
Automatic Voting Machine	1	16 1/2 16 1/2	200	16 1/2 Jan	16 1/2 Jan	16 1/2 Jan	Continental Commercial Corp.	1	2 2	18,100	2 Jan
Axe Science & Electronic	10	9 9	10,800	9 Jan	9 Jan	9 Jan	Continental Uranium Inc.	100	41 41	150	41 Jan
Ayshire Collieries Corp common	3	37 1/2 37 1/2	9 1/2	37 1/2 Jan	37 1/2 Jan	37 1/2 Jan	Cook Paint & Varnish Co.	1	17 17	100	17 Jan
B											
Bailey & Selburn Oil & Gas	1	10 10	28,200	10 Jan	10 Jan	10 Jan	Corby (H) Distillery Ltd	1</			

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 27

STOCKS		Friday	Week's	Sales	STOCKS		Friday	Week's	Sales
American Stock Exchange		Last	Range	for Week	American Stock Exchange		Last	Range	for Week
Par		Sale Price	of Prices	Shares	Par		Sale Price	of Prices	Shares
			Low High					Low High	
Elder Mines Limited	1	28 1/4	28 1/4 28 3/4	5,100	International Products	5	105 1/2	105 1/2 105 3/4	600
Electric Bond & Share common	5	28 1/4	28 1/4 28 3/4	11,400	International Resistance Co.	10c	6 3/4	6 3/4 7 1/4	6,400
ElectroData Corporation	1	14	13 3/8 14 1/8	3,200	Investors Royalty	1	2 1/2	2 1/2 2 3/4	1,100
Electrographic Corp common	1	17	17 1/2 17 3/4	6,000	Iowa Public Service Co 3.90% pfd	100	89 1/2	89 1/2 89 3/4	10
Electronics Corp of America	1	14	14 1/8 14 3/8	1,000	Iron Fireman Manufacturing v t c	1	15 1/4	15 1/4 16	3,100
El-Tronics Inc	5c	7 3/4	7 3/4 8 1/4	6,600	Ironite Inc	1	7	7 1/2 7 3/4	300
Emery Air Freight Corp	20c	14 3/8	13 3/8 14 3/8	2,800	Irving Air Chute	1	6	6 1/4 6 1/2	800
Empire District Electric 5% pfd	100	107 1/2	107 1/2 111 1/2	2,000	Israel-American Oil Corp	10c	4 3/4	4 3/4 4 5/4	4,500
Empire Millwork Corp	1	107 1/2	107 1/2 111 1/2	2,000	Israel-Mediterranean Petrol Corp Inc	1c	1 3/4	1 3/4 1 5/4	14,000
Emasco Manufacturing Co	5	25 3/4	25 3/4 26 1/4	200					
Equity Corp common	10c	3 3/4	3 3/4 4	20,000	Jeannette Glass Co common	1	4 3/4	4 3/4 5	200
6 1/2 convertible preferred	1	43 1/2	43 1/2 44	600	Jerry O'Mahoney Inc	10c	1 1/4	1 1/4 1 1/2	6,900
Erie Forge & Steel Corp com	10c	4 3/4	4 3/4 5	900	Jupiter Oils Ltd	15c	2 1/2	2 1/2 2 3/4	8,000
6% cum 1st preferred	10	8 1/2	8 1/2 8 3/4	1,500					
Esquire Inc	1	7 1/2	7 1/2 7 3/4	500					
Eureka Corporation Ltd	\$1 or 25c	1 3/8	1 3/8 1 1/2	14,800					
Warrants extended to Apr 3 1956	1/2	1 1/2	1 1/2 1 1/4	9,400					
Eureka Pipe Line common	10	14 1/2	13 1/2 16 1/2	2,400					
<b>F</b>					<b>K</b>				
Factor (Max) & Co class A	1	7 1/4	7 1/4 7 1/2	600	Kaiser Motors Corp	1	4	3 3/4 4 1/4	24,300
Fairchild Camera & Instrument	1	22 1/2	22 1/2 23 1/4	2,700	Kansas Gas & Electric 4 1/2% pfd	100	105	105 1/2 105 3/4	10
Fargo Oils Ltd	25c	2 1/2	2 1/2 2 3/4	12,200	Katz Drug Company	1	24 1/2	23 24 24 1/2	600
Fire Association (Phila)	10	57	56 1/2 57 1/2	2,450	Kawneer Co (Del)	5	23 1/2	23 1/2 24 1/2	500
Firth Sterling Inc	250	4 3/4	4 3/4 5	6,900	Kennedy's Inc	5	13 1/2	13 13 13 1/2	1,400
Fishman (M H) Co Inc	1	107 1/2	107 1/2 111 1/2	100	Kidde (Walter) & Co	250	14 1/4	14 1/4 14 3/4	2,700
Fitzsimmons Stores Ltd class A	1	26 3/4	26 1/2 27 1/4	5,000	Kings County Lighting common	1	14 1/4	14 1/4 14 3/4	3,500
Flying Tiger Line Inc	1	9 3/4	9 3/4 10 1/4	9,700	4% cumulative preferred	50	37 1/2	37 1/2 37 3/4	75
Ford Motor of Canada	1	123 3/4	123 126	2,000	Kingston Products	1	2 1/2	2 1/2 3	1,500
Class A non-voting	1	123 3/4	123 126	2,000	Kio Oil & Development Co	1	3 1/2	3 3/4 3 1/2	1,800
Class B voting	1	123 3/4	123 126	2,000	Kirkland Lake G M Co Ltd	1	1 1/2	1 1/2 1 1/4	1,600
Ford Motor Co Ltd	1	123 3/4	123 126	2,000	Kleinert (I B) Rubber Co	5	15	15 15 15 1/2	200
Amer dep rcts ord reg	\$1	5 1/4	5 1/4 5 3/4	16,000	New common	5	15	15 15 15 1/2	200
Fort Pitt Brewing Co	1	3 1/4	3 1/4 3 3/4	7,100	Knott Hotels Corp	5	20 1/2	20 1/2 20 3/4	500
Fox (Peter) Brewing	1.25	4	3 3/4 4 1/4	2,600	Kobacker Stores	7.50	12 1/2	12 1/2 12 3/4	200
Fuller (Geo A) Co	5	15 1/2	15 1/2 16 1/2	700	Kropp (The) Forge Co	33 1/2 c	3 1/4	3 1/4 3 1/2	2,800
					Kroy Oils Ltd	20c	1 1/2	1 1/2 1 1/4	1,600
					Krueger Brewing Co	1	5 1/4	5 1/4 5 1/2	200
<b>G</b>					<b>L</b>				
Gatineau Power Co common	1	30 1/4	30 1/4 30 3/4	1,000	Laclede-Christy Company	5	20	20 20 20 1/2	20
5% preferred	100	30 1/4	30 1/4 30 3/4	1,000	L'Algon Apparel Inc	1	5 1/2	5 1/2 5 3/4	800
Gellman Mfg Co common	1	5 1/2	5 1/2 5 3/4	600	Lake Shores Mines Ltd	1	5 1/2	5 1/2 5 3/4	10,200
General Acceptance Corp warrants	1	5 1/2	5 1/2 5 3/4	100	Lake Foundry Corp	1	7	7 1/2 7 3/4	1,500
General Alloys Co	1 1/4	1 3/4	1 3/4 1 1/2	300	Lamson Corp of Delaware	5	14 1/4	14 1/4 15 1/4	2,300
General Builders Supply Corp com	1	2 1/2	2 1/2 2 3/4	600	Lamson & Sessions Co	10	27 1/2	27 1/2 28 1/4	400
5% convertible preferred	25	2 1/2	2 1/2 2 3/4	600	Langston Monotype Machine Co	5	12 1/4	12 1/4 12 1/2	500
General Electric Co Ltd	1	2 1/2	2 1/2 2 3/4	600	La Salle Extension University	5	12 1/4	12 1/4 12 1/2	500
American dep rcts ord reg	\$1	40	40 40 1/4	300	Learn Inc common	50c	8 1/2	8 1/2 9 1/4	12,800
General Fireproofing common	5	18	17 1/2 18	1,300	Lefcourt Realty common	25c	4	4 1/4 4 1/2	1,000
General Indus Enterprises	1	18	17 1/2 18	1,300	Leonard Refineries Inc	3	11 1/2	11 1/2 12 3/4	4,800
General Outdoor Adv 6% pfd	100	3 1/4	3 1/4 3 3/4	2,900	Le Tourneau (R G) Inc	1	31 1/4	31 1/4 31 3/4	50
General Plywood Corp common	50c	3 1/4	3 1/4 3 3/4	2,900	Liberty Fabrics of N Y	1	6 1/4	6 1/4 7	300
5% convertible preferred	20	3 1/4	3 1/4 3 3/4	2,900	5% cumulative preferred	10	6 1/2	6 1/2 6 3/4	300
General Stores Corporation	1	2	1 7/8 2 1/8	20,500	Loblau Groceries class A	1	52	52 52 52 1/2	25
Georgia Power \$5 preferred	1	2	1 7/8 2 1/8	20,500	Class B	1	97 1/2	94 1/2 100	1,800
\$4.60 preferred	1	2	1 7/8 2 1/8	20,500	Locke Steel Chain	5	14 1/2	14 1/2 14 3/4	25
Gerity Mich Corp	1	2 1/2	2 1/2 2 3/4	1,600	Lodge & Shipley (The) Co	1	1 1/4	1 1/4 1 1/2	1,100
Giant Yellowknife Gold Mines	1	5 1/2	5 1/2 6 1/2	2,800	Longines-Wittnauer Watch Co	1	112 3/4	107 1/2 112 3/4	10,400
Gilbert (A C) common	1	8 1/2	8 1/2 8 3/4	300	Louisiana Land & Exploration	1	39 1/2	38 1/4 39 1/2	300
Gilchrist Co	1	15 1/4	15 1/4 15 3/4	1,000	Lunkenheimer (The) Co	1	11 1/2	11 1/2 12 1/2	2,300
Gladding McBean & Co	10	24 1/2	24 1/2 24 3/4	1,000	Lynch Corp	2	11 1/2	11 1/2 12 1/2	2,300
Glen Alden Corp	1	14	13 1/2 14 1/4	12,900					
Glenmore Distilleries class B	1	10 1/4	10 1/4 10 3/4	1,000	<b>M</b>				
Globe Union Co Inc	1	20 1/4	20 1/4 20 3/4	1,200	Magna Oil Corporation	50c	17 1/2	17 1/2 18	1,150
Gobel (Adolf) Inc	1	1 3/4	1 3/4 1 1/2	2,300	Maine Public Service Co	7	30 1/2	30 1/2 30 3/4	500
Godchaux Sugar class A	5	54 1/2	53 57 1/2	1,480	Mangel Stores common	1	30 1/2	30 1/2 30 3/4	500
Class B	5	51	48 52 1/2	1,250	Manischewitz (The B) Co	1	39	39 40	20
\$4.50 prior preferred	1	79	77 87	1,600	Marconi International Marine	1	9 1/2	9 1/2 9 3/4	800
Goldfield Consolidated Mines	1	1 1/4	1 1/4 1 1/2	7,800	Communication Co Ltd	1	9 1/2	9 1/2 9 3/4	800
Goodman Manufacturing Co	50	57 1/2	56 57 1/2	510	Massey-Harris-Ferguson Ltd	1	16 3/4	16 3/4 16 3/4	1,100
Gorham Manufacturing common	4	26 1/2	26 1/2 26 3/4	1,700	Mays (J W) Inc common	1	26 3/4	25 27 1/2	25,900
Graham-Paige Motors 5% conv pfd	25	1	1 1/4 1 1/2	600	McKee (A G) & Co common	5	32	31 3/4 32 1/2	950
Grand Rapids Varnish	1	6 1/4	6 1/4 7	600	McWilliams Dredging com (Del)	10	21 1/4	20 3/4 22	4,300
Gray Manufacturing Co	5	15 3/4	15 3/4 16 1/4	2,800	Mead Johnson & Co	1	26 1/4	26 27 1/4	3,400
Great Amer Industries Inc	10c	3 1/4	3 1/4 3 3/4	9,600	Menasco Mfg Co	1	5 1/2	4 3/4 5 1/4	19,800
Great Atlantic & Pacific Tea	1	186	185 186 1/2	315	Merrill Petroleum Ltd	1	15 1/2	13 1/2 15 1/2	114,300
Non-voting common stock	1	186	185 186 1/2	315	Mesabi Iron Co	1	45 1/2	43 46 1/2	12,500
7 1/2 1st preferred	100	135 1/2	135 1/2 135 3/4	368	Metal Textile Corp common	25c	9	10 1/2 10 3/4	200
Great Lakes Oil & Chemical Co	1	1 1/4	1 1/4 1 1/2	13,100	Michigan Chemical Corp	1	6	5 3/4 6 1/4	2,200
Great Sweet Grass Oils Ltd	1	4 3/4	4 1/4 4 3/4	56,100	Michigan Flating & Stamping Co	1	11 1/4	11 1/4 12	1,200
Greer Hydraulics	50c	15	15 1/2 15 3/4	800	Michigan Steel Tube	250	1 1/4	1 1/4 1 1/2	1,000
Gruell Freehold Leases	9c	9 3/4	9 9 3/4	12,900	Michigan Sugar Co common	1	8 3/4	8 3/4 8 1/2	1,100
Griesedieck Company	1	11	11 11 1/2	200	6% preferred	10	15 3/4	15 3/4 16	1,000
Grocery Stores Products common	5	17	17 1/4 17 1/2	600	Micromatic Hone Corp	1	11 1/2	11 1/2 11 3/4	9,800
Gypsum Line & Abalastine	1	17	17 1/4 17 1/2	600	Middle States Petroleum common	1	11 1/2	11 1/2 11 3/4	9,800
					Midland Oil Corp \$1 conv preferred	1	11 1/2	11 1/2 11 3/4	9,800
					Midland Steel Products	1	30	30 30 30 1/2	100
<b>H</b>					\$2 non-cum dividend shares	1	30	30 30 30 1/2	100
Hall Lamp Co	2	3 3/4	3 3/4 3 1/2	100	Mid-West Abrasive	50c	8 3/4	8 3/4 8 1/2	700
Hammond Organ Company	1	22 3/4	22 3/4 23	700	Midwest Piping Co	5	22 1/2	22 1/2 23 1/2	3,500
Harbor Plywood Corp	1	13 3/8	13 3/8 14	1,400	Mid-West Refineries	1	5 1/2	5 1/2 5 3/4	500
Hartford Electric Light	25	58	58 58 1/2	200	Miller Wohl Co common	50c	5 1/2	5 1/2 5 3/4	500
Harvard Brewing Co	1	1 1/8	1 1/8 1 1/4	2,100	4 1/2% convertible preferred	50	34 3/4	34 3/4 35 1/4	25
Hastings Mfg Co	2	4	4 4 1/4	2,500	Minnesota Pwr & Light 5% pfd	100	105	105 106	75
Hathaway Bakeries Inc	1	4	4 4 1/4	1,500	Missouri Public Service common	1	12 1/2	12 1/2 13	1,300
Havana Lithographing Co	10c	27 1/2	27 1/2 28	900	Molybdenite Corp (Can) Ltd	1	1 1/2	1 1/2 1 1/4	14,100
Hazel Bishop Inc	10c	44 1/2	44 1/2 45 1/2	11,800	Molybdenum Corp	1	24 1/2	24 1/2 26 1/4	6,000
Hazelitine Corp	5	44 1/2	44 1/2 45 1/2	11,800	Monongahela Power Co	1	101 3/4	101 101 3/4	120
Hearn Dept Stores common	5	10 1/2	10 1/2 11 1/4	3,800	4.40% cumulative preferred	100	101 3/4	101 101 3/4	120
Hecia Mining Co	25c	18	17 1/2 18	250	4.80% cumul preferred series B	100	105 3/4	105 3/4 106	40
Helena Rubenstein common	1	16 1/4	16 1/4 16 3/4	1,500	4.50% preferred series C	100	105 3/4	105 3/4 106	40
Heller (W E) & Co common	1	102	102 102 1/2	100	Monroe Loan Society com class A	1	176	175 1/2 176	40
5 1/2% preferred	100	73	73 73 1/2	10	Montgomery Ward & Co class A	1	43	43 43 1/2	176 1/2
4% preferred	100	73	73 73 1/2	10	Moody Investors participation pfd	1	9 1/2	9 1/2 9 3/4	44 1/2
Henry Holt & Co common	1	22 1/2	22 1/2 23	300	Morris Plan Corp of America	10c	3 1/4	3 1/4 3 1/2	300
Hercules Gallon Products Inc	10c	3 1/4	3 1/4 3 3/4	1,200	Mt Clemens Metal Products	1	3 1/4	3 1/4 3 1/2	300
Higbie Mfg Co common	1	10	9 3/4 10 1/4	700	6% cumulative preferred	4	19 3/4	19 3/4 20	750
5% convertible preferred	10	11 1/2	11 1/2 11 3/4	200	Mt Vernon-Woodberry Mills	250	126 1/2	125 1/2 127 1/2	750
Hoe (R) & Co Inc common	1	11 1/2	11 1/2 11 3/4	1,100	Mountain States Tel & Tel	100	2	2 2 1/4	5,700
Class A	250	12 1/2	12 1/2 13 1/4	1,600	Muntz TV Inc	1	2	2 2 1/4	5,700
Hofmann Industries Inc	25c	23 1/2	23 1/2 23 3/4	4,800	Murray Ohio Mfg Co	5	10 1/2	10 1/2 10 3/4	1,600
Hollinger Consol Gold Mines	5	23 1/2	23 1/2 23 3/4	4,800	Muskegon Piston Ring common	250	34 1/4	34 1/4 34 3/4	500
Holly Corporation	60c	27 1/2	27 1/2 28	4,900	Muter Company common	50c	4 3/4	4 3/4 4 1/2	1,

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 27

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
New Pacific Coal & Oils Ltd.	20c	1 1/4 1 1/2	15,600	1 1/4 Jan	2 Jan		
New Park Mining Co.	1	2 1/2 2 3/4	12,500	2 1/2 Jan	3 3/4 Jan		
New Process Co common	1	82 1/4 82 1/4	23	81 Jan	84 Jan		
New Superior Oils	1	2 1/2 2 1/4	1,700	2 1/2 Jan	2 3/4 Jan		
New York Auction Co common	10	15 1/4 16	500	15 1/2 Jan	16 Jan		
New York & Honduras Rosario	10	57 57	850	57 1/2 Jan	64 Jan		
Nipissing Mines	1	12 1/2 12 1/2	250	12 Jan	12 1/2 Jan		
Noma Lites Inc.	1	2 1/2 2 1/4	2,200	2 1/2 Jan	3 Jan		
Norden-Ketay Corp.	1	6 1/2 6 1/2	2,000	6 1/2 Jan	7 Jan		
North American Cement class A	10c	13 1/4 13 1/4	4,200	12 1/2 Jan	14 1/2 Jan		
Class B	10	42 1/2 43 1/2	300	42 1/2 Jan	46 1/4 Jan		
North American Rayon \$3 pfd.	10	45 45	25	45 Jan	46 1/4 Jan		
North Canadian Oils Ltd.	25	49 1/4 50	2,700	49 1/4 Jan	50 Jan		
Northeast Airlines	1	4 1/2 4 1/2	18,200	4 1/2 Jan	50 Jan		
North Penn RR Co.	1	10 11	7,900	9 1/2 Jan	11 Jan		
Northern Ind Pub Serv 4 1/4% pfd.	100	90 90	10	90 Jan	90 Jan		
Nuclear Corp of America	1	101 3/4 102	40	101 1/2 Jan	103 3/4 Jan		
Class A	1	5 1/2 5 1/2	16,700	5 1/2 Jan	5 1/2 Jan		
Oceanic Oil Company	1	27 1/2 27 1/2	1,100	27 1/2 Jan	3 1/2 Jan		
Ogden Corp common	50c	14 12 1/2 14 1/2	14,500	12 1/2 Jan	15 Jan		
Ohio Brass Co class B common	1	52 1/2 52 1/2	75	52 1/2 Jan	55 Jan		
Ohio Power 4 1/2% preferred	100	109 1/2 109 1/2	220	109 1/2 Jan	111 1/2 Jan		
Okaita Oils Ltd.	90c	2 1 1/2	11,300	1 1/2 Jan	2 Jan		
Okonite Company common	25	70 72	575	69 1/2 Jan	72 1/2 Jan		
Old Town Corp common	1	5 1/2 5 1/2	200	5 1/2 Jan	6 1/2 Jan		
40c cumulative preferred	7	6 1/2 6 1/2	100	6 1/2 Jan	6 1/2 Jan		
Olympic Radio & Television Inc.	1	8 1/2 8 1/2	6,600	8 1/2 Jan	8 1/2 Jan		
Omar Inc.	1	17 17 1/2	100	17 Jan	18 Jan		
O'Keefe Copper Co Ltd Amer shares	10s	110 1/4 105 1/4	1,350	105 Jan	116 3/4 Jan		
Overseas Securities	1	23 23 1/2	700	23 Jan	24 1/2 Jan		
Pacific Gas & Electric 6% 1st pfd.	25	36 1/2 36 1/2	2,700	35 1/4 Jan	37 1/2 Jan		
5 1/2% 1st preferred	25	33 1/2 33 1/2	3,700	33 Jan	34 Jan		
5% redeemable 1st preferred	25	30 1/2 30 1/2	200	29 1/2 Jan	30 1/2 Jan		
5% redeemable 1st pfd series A	25	28 1/4 28 1/4	1,800	28 1/4 Jan	28 3/4 Jan		
4.80% red 1st pfd	25	28 1/2 28 1/2	300	28 1/2 Jan	28 3/4 Jan		
4.50% red 1st pfd	25	27 1/2 27 1/2	1,300	27 1/2 Jan	28 1/2 Jan		
4.36% red 1st preferred	25	26 1/2 26 1/2	1,900	26 1/2 Jan	27 Jan		
Pacific Lighting \$4.50 preferred	103 1/4	103 103 3/4	120	102 1/2 Jan	103 3/4 Jan		
\$4.40 dividend cum preferred	1	103 1/4 104 1/4	100	103 Jan	104 1/4 Jan		
\$4.75 dividend preferred	1	105 105 1/2	30	105 Jan	106 1/2 Jan		
\$4.36 div preferred	1	101 100 1/2	670	100 1/2 Jan	101 1/2 Jan		
Pacific Northern Airlines	1	2 2 1/2	2,000	2 Jan	2 1/2 Jan		
Pacific Petroleum Ltd.	100	13 12 1/2 13 1/2	22,800	12 1/2 Jan	13 1/2 Jan		
Pacific Power & Light 5% pfd.	100	108 1/2 108 1/2	125	107 Jan	109 Jan		
Panacoast Petroleum (C A) vtc.	2 Bol	79 79	50	79 Jan	79 Jan		
Pan Israel Oil vtc.	10	1 1/2 1 1/2	9,200	1 1/2 Jan	1 1/2 Jan		
Pentecost Oil (C A) Amer share	1 Bol	5 1/2 5 1/2	10,600	5 1/2 Jan	5 1/2 Jan		
Parmount Motors Corp.	1	5 1/2 5 1/2	8,300	5 1/2 Jan	5 1/2 Jan		
Park Chemical Company	1	5 1/2 5 1/2	100	5 1/2 Jan	5 1/2 Jan		
Parker Pen Co class A	2	14 1/2 14 1/2	800	13 3/4 Jan	14 1/2 Jan		
Class B	2	13 1/4 14 1/4	2,500	13 Jan	14 1/4 Jan		
Parkersburg-Aetna Corp.	1	9 1/4 9 1/4	2,300	9 1/4 Jan	10 1/4 Jan		
Patino of Canada Ltd.	2	7 1/2 7 1/2	6,400	7 Jan	7 1/4 Jan		
Penn Traffic Co.	2.50	6 1/2 6 1/2	100	6 Jan	6 1/2 Jan		
Pep Boys (The)	1	58 1/2 58 1/2	700	58 Jan	60 Jan		
Pepperell Manufacturing Co (Mass)	20	19 1/2 19 1/2	700	19 1/2 Jan	20 Jan		
Perfect Circle Corp.	2.50	3 2 1/2 3	41,800	2 1/2 Jan	3 1/2 Jan		
Peruvian Oils & Minerals	1	6 1/2 6 1/2	6,700	6 1/2 Jan	7 Jan		
Philippine Long Dist Tel Co.	10 pesos	6 1/2 6 1/2	3,400	6 Jan	6 1/2 Jan		
Phillips Packing Co.	1	4 1/2 4 1/2	800	3 3/4 Jan	4 1/2 Jan		
Phillips Screw Co.	10c	24 1/4 23 1/2	10,000	19 1/4 Jan	26 1/2 Jan		
Pierce Governor common	1	13 1/2 13 1/2	200	13 1/2 Jan	14 1/2 Jan		
Pinech Johnson Ltd Amer shares	10s	100 1/2 100 1/2	2,000	100 Jan	107 1/2 Jan		
Pioneer Gold Mines Ltd.	1	7 1/2 7 1/2	1,800	7 1/2 Jan	7 3/4 Jan		
Piper Aircraft Corp common	1	2 1/2 2 1/2	23,600	2 1/2 Jan	2 1/2 Jan		
Pittsburgh & Lake Erie	50	23 1/2 23 1/2	300	23 1/2 Jan	25 1/2 Jan		
Pittsburgh Railways Co.	1	8 8 1/2	900	8 Jan	8 1/2 Jan		
Pleasant Valley Wine Co.	1	56 1/4 56 1/4	300	55 1/2 Jan	58 Jan		
Pneumatic Seal common	10	53 1/2 53 1/2	500	53 1/2 Jan	56 1/2 Jan		
Polaris Mining Co.	25c	11 1/2 12	500	11 1/2 Jan	12 1/2 Jan		
Porto Rico Telephone Co.	20c	20 1/2 20 1/2	3,200	20 1/2 Jan	20 1/2 Jan		
Powderell & Alexander common	2.50	6 1/2 6 1/2	12,500	6 1/2 Jan	6 1/2 Jan		
Power Corp of Canada common	1	15 1/2 15 1/2	800	14 1/2 Jan	16 1/2 Jan		
Prairie & Lambert Co.	1	10 1/2 10 1/2	1,100	10 1/2 Jan	10 1/2 Jan		
Prentice-Hall Inc common	2.50	10 1/2 10 1/2	1,100	10 1/2 Jan	10 1/2 Jan		
P R M Inc.	1	103 103	50	103 Jan	104 1/4 Jan		
Preston East Dome Mines Ltd.	1	70 70	400	62 1/2 Jan	72 Jan		
Producers Corp of Nevada	1	16 1/2 17	200	16 1/2 Jan	17 Jan		
Progress Mfg Co Inc.	1	27 1/4 28	200	27 1/4 Jan	28 1/4 Jan		
Prosperity Co class B	1	27 1/4 28	200	27 1/4 Jan	28 1/4 Jan		
Providence Gas	1	27 1/4 28	200	27 1/4 Jan	28 1/4 Jan		
Public Service of Colorado	1	27 1/4 28	200	27 1/4 Jan	28 1/4 Jan		
4 1/4% cumulative preferred	100	103 103	50	103 Jan	104 1/4 Jan		
Puget Sound Pulp & Timber com	1	70 70	400	62 1/2 Jan	72 Jan		
Pyle-National Co common	5	16 1/2 17	200	16 1/2 Jan	17 Jan		
Pyrene C-O Two Corp.	10	27 1/4 28	200	27 1/4 Jan	28 1/4 Jan		
Quebec Power Co.	1	27 1/4 28	200	27 1/4 Jan	28 1/4 Jan		
Railway & Utility Investment A	1	27 1/4 28	200	27 1/4 Jan	28 1/4 Jan		
Rath Packing Co common	10	27 1/4 28	200	27 1/4 Jan	28 1/4 Jan		
Reading Tube Corp common	1	27 1/4 28	200	27 1/4 Jan	28 1/4 Jan		
\$1.25 conv preferred	20	23 1/2 23 1/2	700	23 1/2 Jan	25 1/2 Jan		
Reda Pump Co.	1	23 22 1/2 23	200	22 Jan	23 Jan		
Reis (Robert) & Co.	1	1 1 1/2	200	1 Jan	1 1/2 Jan		
Reiter-Foster Oil Corp.	1	1 1/2 1 1/2	6,600	1 1/2 Jan	1 1/2 Jan		
Reliance Electric & Engineering	50c	40 1/2 40 1/2	1,000	40 Jan	42 1/2 Jan		
Remington Arms Co Inc.	5	10 1/2 11 1/4	5,800	10 1/2 Jan	11 1/4 Jan		
Reis-Stix Inc.	1	8 7 1/2 8 1/2	6,300	7 1/2 Jan	8 1/2 Jan		
Richmond Radiator	1	7 1/2 7 1/2	500	7 Jan	8 1/2 Jan		
Rico Argentine Mining Co.	50c	26 3/4 26 3/4	2,100	26 3/4 Jan	27 1/4 Jan		
Rio Grande Valley Gas Co.	1	12 1/2 14 1/4	2,800	12 1/2 Jan	14 1/4 Jan		
(Texas Corp) vtc.	1	12 1/2 13 1/2	1,800	12 1/2 Jan	14 Jan		
Vtc extended to Jan 3 1965.	1	5 5	100	5 Jan	5 Jan		
Rochester Gas & Elec 4% pfd F	100	31 1/4 31 1/4	1,100	31 1/4 Jan	31 1/4 Jan		
Rolls Royce Ltd.	1	4 1/2 4 1/2	1,200	4 1/2 Jan	4		

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 27

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for week Shares	Range Since Jan. 1	
		Low	High		Low	High
Van Norman Industries warrants.....	1	5	5 1/4	400	4 3/4 Jan	5 3/4 Jan
Venezuelan Petroleum.....	96	95	96	350	95 Jan	104 Jan
Venezuela Syndicate Inc.....	20c	9 1/2	9	5,400	9 Jan	10 1/2 Jan
Vinco Corporation.....	1	7	6 3/4	9,400	6 3/4 Jan	8 1/2 Jan
Virginia Iron Coal & Coke Co.....	10	25 5/8	25	1,350	25 Jan	30 1/2 Jan
Vogt Manufacturing.....	1	16	16	100	15 1/4 Jan	16 1/4 Jan
Vulcan Silver-Lead Corp.....	1	5 1/8	5	2,300	5 Jan	5 3/8 Jan
<b>W</b>						
Waco Aircraft Co.....	1	4 3/4	5	500	4 3/4 Jan	5 1/4 Jan
Wagner Baking voting cts ext.....	5	4 3/4	5	3,700	4 3/4 Jan	5 Jan
Walt & Bond Inc.....	100	3 1/8	3 3/8	300	3 1/8 Jan	3 3/8 Jan
Walt & Bond Inc.....	30	20 3/4	20	2,100	20 Jan	21 1/2 Jan
Wallace & Tiernan Inc.....	1	2 1/4	2	17,800	1 3/4 Jan	2 1/4 Jan
Walsham Watch Co common.....	1	3 3/4	4 1/8	1,400	3 Jan	4 1/8 Jan
Ward Baking Co warrants.....	40c	16 3/4	17	150	16 3/4 Jan	19 1/4 Jan
Wasatch Corp.....	10c	2 3/8	2	69,900	2 Jan	2 3/8 Jan
Webb & Knapp Inc.....	137	136 3/4	139 1/2	190	136 3/4 Jan	143 Jan
Webb & Knapp Inc.....	100	3 1/4	3 3/4	600	3 1/4 Jan	3 3/8 Jan
West Texas Utilities 4.40% pfd.....	100	5 1/8	5	600	5 Jan	5 3/8 Jan
Western Leaseholds Ltd.....	100	134 1/8	136	140	134 Jan	140 Jan
Western Maryland Ry 7% 1st pfd.....	100	1/4	3/8	7,300	1/4 Jan	1/4 Jan
Western Stockholders Invest Ltd.....	1s	45	45	50	45 Jan	45 Jan
Western Tablet & Stationary com.....	20	21	21 1/4	740	21 Jan	24 1/2 Jan
Westmoreland Coal.....	10	20 1/4	20 3/4	150	20 1/4 Jan	22 Jan
Westmoreland Inc.....	10	12	11 1/8	600	11 1/8 Jan	12 1/2 Jan
Weyenberg Shoe Mfg.....	1	27	27	50	26 1/2 Jan	28 1/2 Jan
White's Auto Stores Inc.....	25	4	3 3/4	2,700	3 3/4 Jan	4 1/4 Jan
5 1/2% convertible preferred.....	1	13 1/4	13 1/4	800	13 1/4 Jan	16 1/4 Jan
Wichita River Oil Corp.....	5	8 1/2	7 1/2	800	7 Jan	8 Jan
Wicks (The) Corp.....	1	3 1/2	3 1/4	124,600	3 1/4 Jan	4 1/8 Jan
Williams (R C) & Co.....	1	3 3/8	3 3/4	2,600	3 3/8 Jan	4 1/8 Jan
Wilrich Petroleum Ltd.....	1	16 3/8	16 1/2	200	16 1/2 Jan	17 1/4 Jan
Wilson Brothers common.....	25	13 1/4	12 1/2	1,000	12 1/2 Jan	13 1/2 Jan
5% preferred.....	100	20 1/4	20	400	19 1/4 Jan	20 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.....	1	57	55 1/2	3,900	55 1/2 Jan	59 1/2 Jan
Wood Newspaper Machine.....	1	8	x8	200	8 Jan	8 3/8 Jan
Woodall Industries Inc.....	1	2	1 1/8	6,200	1 1/8 Jan	2 1/8 Jan
Woodley Petroleum common.....	1	2	1 1/8	6,200	1 1/8 Jan	2 1/8 Jan
Woolworth (F W) Ltd.....	5s	1	1 1/8	6,200	1 1/8 Jan	2 1/8 Jan
American deposit receipts.....	5s	1	1 1/8	6,200	1 1/8 Jan	2 1/8 Jan
6% preference.....	5s	1	1 1/8	6,200	1 1/8 Jan	2 1/8 Jan
Wright Hargreaves Ltd.....	1	2	1 1/8	6,200	1 1/8 Jan	2 1/8 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Amer Steel & Pump 4s inc deb 1994.....	Jun-Dec	63 1/2	63 1/2	64 1/2	10	63 1/2	65
Appalachian Elec Power 3 1/4s 1970.....	Jun-Dec	102	102	102 1/2	1	101 1/2	102 3/4
Bethlehem Steel 6s Aug 1 1998.....	Quar-Feb	140	140	155	1	142	142
Boston Edison 2 3/4s series A 1970.....	Jun-Dec	97	97	97	19	96 1/2	97 3/4
Chicago Transit Authority 3 3/4s 1978.....	Jan-July	88 3/8	88 3/8	88 1/2	14	86 3/4	89 1/4
Delaware Lack & Western RR.....							
Lackawanna of N J Division.....							
1st mortgage 4s series A 1993.....	May-Nov	70 1/2	70 1/2	70 1/2	2	69 1/2	70 3/4
1st mortgage 4s series B 1993.....	May	62	62	62	1	61 1/2	63
Eastern Gas & Fuel 3 1/2s 1965.....	Jan-July	96 1/2	96 1/2	99	1	96 1/2	99
Elmira Water Lt & RR 5s 1956.....	Mar-Sept	100 1/2	100 1/2	100 1/2	3	100 1/2	100 3/4
Ercole Marrelli Elec Mfg Co.....							
6 1/2s with Nov 1 1940 coupon 1953.....	May-Nov	110	110	110	1	110	110
6 1/2s ex Nov 1 1947 coupon 1953.....	May-Nov	125	125	125	1	125	125
Finland Residential Mfg Bank 5s 1961.....	Mar-Sept	115	112	115	16	111 3/4	116
Flying Tiger Line 5 1/2s conv deb 1967.....	Jan-July	110 1/2	110 1/2	110 1/2	1	110 1/2	110 1/2
ΔGesfuere 6s deb 1953.....	Jun-Dec	110 1/2	110 1/2	110 1/2	1	110 1/2	110 1/2
Guantanamo & Western RR 4s 1970.....	Jan-July	110 1/2	110 1/2	110 1/2	1	110 1/2	110 1/2
Isarco Hydro-Electric Co.....							
7 1/2s with Nov 1 1940 coupon 1952.....	Mar-Nov	125	125	125	1	125	125
7 1/2s ex Nov 1 1947 coupon 1952.....	Mar-Nov	98 3/4	98 3/4	99 1/8	35	98 3/4	99 3/8
ΔItalian Power Realization Trust 6 1/2% liq tr cts.....	Apr-Oct	101	101	101	8	101	101
Midland Valley RR 4% 1963.....	Apr-Oct	101	101	101	8	101	101
New England Power 3 1/4s 1961.....	May-Nov	117 1/2	117 1/2	117 1/2	1	117 1/2	117 1/2
Nippon Electric Power Co Ltd.....							
1st mortgage 6 1/2s 1953.....	Jan-July	102 1/4	102 1/4	102 1/4	10	102 1/4	103 1/2
6 1/2s due 1953 extended to 1963.....	Apr-Oct	102 1/4	102 1/4	102 1/4	10	102 1/4	103 1/2
Ohio Power 1st mortgage 3 1/4s 1968.....	Apr-Oct	102 1/4	102 1/4	102 1/4	10	102 1/4	103 1/2
1st mortgage 3s 1971.....	Apr-Oct	102 1/4	102 1/4	102 1/4	10	102 1/4	103 1/2
Pennsylvania Water & Power 3 1/4s 1964.....	Jun-Dec	102 1/4	102 1/4	102 1/4	4	101 1/4	102
3 1/4s 1970.....	Jan-July	102 1/4	102 1/4	102 1/4	4	101 1/4	102
Piedmont Hydro-Electric Co.....							
6 1/2s with Oct 1 1940 coupon 1960.....	Apr-Oct	100	100	100	1	100	100
6 1/2s ex Oct 1 1947 coupon 1960.....	Apr-Oct	100	100	100	1	100	100
Public Service Electric & Gas Co 6s 1998.....	Jan-July	147	147	153	1	147	147 1/4
Safe Harbor Water Power Corp 3s, 1981.....	May-Nov	101	101	102	1	101	102
Sapphire Petroleum Ltd 5s conv deb 1962.....	Jan-July	100 1/2	100	100 1/2	13	99 1/2	100 1/2
Southern California Edison 3s 1965.....	Mar-Sept	100 1/2	100	100 1/2	13	99 1/2	100 1/2
3 1/4s series A 1973.....	Jan-July	99 1/2	99 1/2	99 1/2	6	99	99 1/2
1st and ref M 3s series B 1973.....	Feb-Aug	96	96	96	2	94	96
2 3/4s series C 1976.....	Feb-Aug	96	96	96	2	94	96
3 1/4s series D 1976.....	Feb-Aug	96	96	96	2	94	96
3s series E 1978.....	Feb-Aug	102 1/2	102 1/2	102 1/2	1	102 1/2	102 1/2
3s series F 1979.....	Feb-Aug	102 1/2	102 1/2	102 1/2	1	102 1/2	102 1/2
Southern California Gas 3 1/4s 1970.....	Apr-Oct	101 1/2	101 1/2	101 1/2	2	100 3/4	101 1/2
Southern Counties Gas (Calif.) 3s 1971.....	Jan-July	95 1/2	95 1/2	95 1/2	3	95 1/2	95 3/8
Southwestern Gas & Electric 3 1/4s 1970.....	Feb-Aug	98	98	102	1	99 1/2	100
Terni Hydro-Electric Co.....							
6 1/2s with Aug 1 1940 coupon 1953.....	Feb-Aug	100	100	100	1	100	100
6 1/2s ex Aug 1 1947 coupon 1953.....	Feb-Aug	91	91	91	3	88	94
United Dye & Chemical 6s 1973.....	Feb-Aug	91	91	91	3	88	94
United Electric Service Co.....							
7 1/2s with Dec 1 1940 coupon 1956.....	Jun-Dec	100	100	100	1	100	100
7 1/2s ex Dec 1 1947 coupon 1956.....	Jun-Dec	100	100	100	1	100	100
Wasatch Corp deb 6s ser A 1963.....	Jan-July	103	103	103	9	102 1/4	103
Washington Water Power 3 1/2s 1964.....	Jun-Dec	102 1/2	102 1/2	102 1/2	1	103 1/4	103 1/4
Webb & Knapp Inc 5s deb 1974.....	Jun-Dec	78 3/4	78 3/4	79 3/4	20	78 1/2	79 3/4
West Penn Traction 5s 1960.....	Jun-Aug	105	105	105	1	104	105
Western Newspaper Union 6s 1959.....	Feb-Aug	104 1/4	104 1/4	104 1/4	1	104 1/4	107

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col).....							
Δ20-year 7s April 1946.....	Apr-Oct	180	180	180	1	180	180
Δ20-year 7s Jan 1947.....	Jan-July	180	180	180	1	180	180
ΔBaden (Germany) 7s 1951.....	Jan-July	180	180	180	1	180	180
ΔCauca Valley 7s 1948.....	Jun-Dec	170	170	170	1	170	170
Central Bk of German State & Prov Banks.....							
Δ6s series A 1952.....	Feb-Aug	85	85	85	1	85	85
Δ6s series B 1951.....	Apr-Oct	80	80	80	1	80	80
ΔDanzig Port & Waterways 6 1/2s 1952.....	Jan-July	122	122	125	1	125	125 1/2
ΔGerman Cons Munic 7s 1947.....	Feb-Aug	125	125	125	1	125	125 1/2
ΔS f secured 6s 1947.....	Jun-Dec	111 1/4	111 1/4	111 1/4	3	111 1/4	113
ΔHanover (City of) Germany.....							
7s 1939 (20% redeemed).....	May-Nov	73 1/2	73 1/2	73 1/2	1	73 1/2	73 1/2
ΔHanover (Prov) 6 1/2s 1949.....	Feb-Aug	153	153	155	1	155	155 1/2
ΔLima City (Peru) 6 1/2s stamped 1958.....	Mar-Sept	171	171	171	1	171	171
ΔMaranhao stamped (Plan A) 2 1/2s 2008.....	May-Nov	143 1/4	143 1/4	143 1/4	1	143 1/4	143 1/4
ΔMedellin 7s stamped 1951.....	Jun-Dec	170	170	170	1	170	170

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota.....							
Δ7s (issue of May 1927) 1947.....	May-Nov	165	165	165	1	165	165
Δ7s (issue of Oct 1927) 1947.....	Apr-Oct	165	165	165	1	165	165
ΔMortgage Bank of Chile 6s 1931.....	Jun-Dec	160	160	160	1	160	160
Mortgage Bank of Denmark 5s 1972.....	Jun-Dec	102 1/2	102 1/2	102 1/2	1	102	102
Parana stamped (Plan A) 2 1/2s 2008.....	Mar-Sept	143 3/4	143 3/4	143 3/4	1	143 3/4	143 3/4
Peru (Republic of).....							
Sinking fund 3s Jan 1 1997.....	Jan-July	55	54 3/4	56	40	54 3/4	56 3/4
Rio de Janeiro stmpd (Plan A) 2s 2012.....	Jan-July	37	37	39	37	37	37 1/2
ΔRussian Government 6 1/2s 1919.....	Jan-July	6 1/2	5 1/8	6 1/2	61	5	6 1/2
Δ5 1/2s 1921.....	Jun-Dec	6 3/4	5 1/8	6 3/4	59	5 1/8	6 3/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds				
	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Jan. 20	464.40	154.52	63.07	164.90	97.50	100.59	99.95	97.41	98.86
Jan. 23	462.35	*153.97	63.03	*164.29	97.42	100.65	99.95	97.42	98.86
Jan. 24	467.88	156.01	63.60	166.24	97.39	100.62	99.86	97.42	98.82
Jan. 25	470.71	156.59	63.72	167.02	97.48	100.75	99.63	97.58	98.86
Jan. 26	466.82	155.80	63.35	165.86	97.57	100.71	99.65	97.56	98.87

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 27

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Motors Corp	5	7 3/4	7 3/4 8 1/4	640	7 3/4 Jan 9 Jan
American Tel & Tel	100	182	179 182 1/2	3,579	179 Jan 182 1/2 Jan
Anaconda Company	50	65 1/2	65 1/2 69	477	65 1/2 Jan 73 Jan
Boston & Albany RR	100	147	147 150	115	145 Jan 150 Jan
Boston Edison	25	56	55 56 1/4	650	54 1/4 Jan 57 Jan
Boston & Maine RR	100	24 1/2	24 1/2 25 1/4	141	24 1/2 Jan 25 1/4 Jan
5% preferred	100	55 1/4	55 1/4 56 1/4	28	55 1/4 Jan 59 1/4 Jan
Boston ers Corp	5	37 1/2	37 1/2 38 1/2	5	37 1/2 Jan 40 1/4 Jan
Calumet & Hecla Inc	5	12 1/2	12 1/2 12 3/4	126	12 1/2 Jan 13 1/4 Jan
Cities Service Co	10	53 1/2	53 1/2 57 1/4	948	53 1/2 Jan 58 1/4 Jan
Copper Range Co	10	44 1/4	44 1/4 47 1/4	181	44 1/4 Jan 46 1/2 Jan
Eastern Gas & Fuel Assoc	10	16 1/2	16 1/2 17 1/2	948	15 1/2 Jan 17 1/2 Jan
Eastern Mass St Ry	100	47 1/2	47 1/2 49 1/2	200	47 Jan 50 Jan
5% cumulative preferred adjust	100	10	10 10	175	10 Jan 10 1/2 Jan
First National Stores Inc	5	54 1/2	52 1/2 55	2,130	52 1/2 Jan 58 Jan
General Electric (new)	5	54 1/2	52 1/2 55	2,130	52 1/2 Jan 58 Jan
Gillette Co	1	41 1/2	41 1/2 43 1/2	574	40 1/2 Jan 43 1/2 Jan
Island Creek Coal Co	500	35	35 35 1/2	190	34 1/2 Jan 35 1/2 Jan
Kennecott Copper Corp	5	114 1/4	114 1/4 119	509	114 1/4 Jan 123 1/4 Jan
Loew's Boston theatres	25	14 1/2	14 1/2 14 1/2	2	14 1/2 Jan 14 1/2 Jan
Lone Star Cement Corp	10	65 1/4	65 1/4 69 1/4	150	65 1/4 Jan 73 1/4 Jan
Maine Central RR 5% cum pfd	100	130	130 130	70	129 Jan 132 Jan
Narragansett Racing Assn	1	22 1/2	22 1/2 22 1/2	100	22 1/2 Jan 23 1/2 Jan
National Service Companies	1	12 1/2	13 1/4 13 1/4	600	12 1/2 Jan 13 1/4 Jan
New England Electric System	20	17	16 1/2 17 1/2	2,237	16 1/2 Jan 17 1/2 Jan
N E Tel & Tel Co	100	135 3/4	137 1/2 136 1/2	219	134 1/4 Jan 136 1/2 Jan
N Y N H & Hartford RR	100	24 1/4	24 1/4 25 1/2	60	24 1/4 Jan 28 3/4 Jan
Norbu Corporation	5	3	3 3 1/4	700	3 Jan 3 1/4 Jan
Olin Mathieson Chem	5	51 1/2	53 1/2 53 1/2	463	51 1/2 Jan 55 1/2 Jan
Pacific Mills	5	50 1/2	50 1/2 50 1/2	40	50 1/2 Jan 52 Jan
Pennsylvania RR Co	50	23 1/4	23 1/4 24 1/4	1,270	23 1/4 Jan 25 1/4 Jan
Reckall Drug Co	2.50	9 1/2	9 1/2 9 3/4	153	9 1/2 Jan 10 Jan
Stone & Webster Inc	5	33 1/4	34 34	142	33 1/4 Jan 34 3/4 Jan
Stop & Shop Inc	1	59	59 59	100	59 Jan 63 Jan
Torrington Co	5	26 1/2	25 1/4 26 1/2	2,157	25 1/4 Jan 26 1/2 Jan
United Twist Drill Co	5	20 1/2	20 1/2 21 1/2	270	20 1/2 Jan 22 1/2 Jan
United Fruit Co	5	51 1/2	51 1/2 52 1/2	3,234	51 Jan 54 1/4 Jan
United Shoe Machinery Corp	25	53 1/4	53 1/4 55 3/4	568	53 1/4 Jan 57 1/2 Jan
U S Rubber Co	5	52 1/4	52 1/4 52 1/2	106	51 3/4 Jan 54 3/4 Jan
U S Smelt Rfg & Mining Co	50	58 1/2	61 1/4 61 1/4	160	56 1/2 Jan 61 3/4 Jan
Vermont & Mass RR Co	100	112	112 112	35	111 1/2 Jan 112 Jan
Waldorf System Inc	5	14	14 14	2	14 Jan 15 Jan
Westinghouse Electric Corp	12.50	58 1/2	56 1/2 58 3/4	1,886	56 1/2 Jan 60 3/4 Jan

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Laundry	20	27	27 1/4 27 1/4	100	27 Jan 28 1/2 Jan
Balcrank	1	19	19 19	10	18 1/2 Jan 20 Jan
Baldwin	8	32 1/2	33 1/2 33 1/2	426	32 1/2 Jan 35 Jan
Carey	10	25 1/2	26 1/2 26 1/2	165	25 1/2 Jan 26 3/4 Jan
Champion Paper common	5	59 1/4	61 1/4 61 1/4	29	59 1/4 Jan 64 3/4 Jan
Cincinnati Gas & Electric com	8.50	26 1/2	26 1/2 27 1/2	454	26 1/2 Jan 27 1/2 Jan
Preferred	50	101 1/2	100 1/2 102 1/2	29	100 1/2 Jan 102 1/2 Jan
Cin Mill Mach	10	40 1/2	39 1/2 41 1/4	262	37 1/2 Jan 41 1/2 Jan
Cincinnati Telephone	50	90 1/4	89 1/2 90 1/4	733	89 Jan 90 1/2 Jan
Cincinnati Transit	12 1/2	5	5 5 1/4	158	5 Jan 5 1/4 Jan
Cincinnati Union Stockyards	5	19 1/2	19 1/2 19 1/2	20	17 1/2 Jan 19 1/2 Jan
Eagle Picher	10	38 1/2	38 1/2 38 1/2	85	38 1/2 Jan 40 1/4 Jan
Formica Co	5	107	107 1/2 107 1/2	100	107 Jan 114 Jan
Gibson Art	5	51 1/2	51 1/2 51 1/2	196	51 Jan 52 1/4 Jan
Kroger	5	45 1/2	46 1/2 46 1/2	264	45 1/2 Jan 47 1/4 Jan
Procter & Gamble common	5	95	95 96 1/4	1,177	95 Jan 100 1/4 Jan
Randall class B	5	32 1/2	33 1/2 33 1/2	125	32 Jan 33 1/2 Jan
Rapid	5	30	29 1/4 30	519	28 Jan 30 Jan
U S Printing common	5	39 1/2	39 39 1/2	414	38 Jan 39 1/2 Jan
Preferred	50	52 1/2	52 1/2 52 1/2	53	51 1/2 Jan 52 1/2 Jan

## Unlisted Stocks—

Allied Stores	5	51 1/2	51 1/2 51 1/2	25	51 1/2 Jan 56 1/2 Jan
American Airlines	1	23 1/2	23 1/2 23 1/2	50	23 1/2 Jan 24 1/2 Jan
Amer Cyanamid	10	64 1/4	62 3/4 64 1/4	238	62 3/4 Jan 68 1/4 Jan
American Telephone & Telegraph	100	182	179 1/2 182 3/4	343	179 3/4 Jan 182 3/4 Jan
American Tobacco Co	25	80 1/4	80 1/4 80 1/4	10	79 1/4 Jan 81 3/4 Jan
Anaconda Mining	50	66	65 1/2 68 3/4	315	65 1/2 Jan 73 Jan
Armco Steel (new)	10	48	50 1/2 50 1/2	151	48 Jan 55 1/2 Jan
Armour & Co	5	16 1/4	16 1/4 16 1/4	50	16 1/4 Jan 17 1/4 Jan
Ashland Oil	1	16	16 16	20	15 1/4 Jan 16 1/4 Jan
Avco Mfg	3	6 3/4	6 3/4 7 1/4	205	6 1/4 Jan 7 1/4 Jan
Canadian Pacific	25	32 1/2	32 1/2 32 1/2	30	32 1/2 Jan 35 Jan
Chesapeake & Ohio	25	54	54 54 1/4	135	53 3/4 Jan 55 1/2 Jan
Chrysler Corp	25	75 1/2	75 1/2 77 1/4	190	75 1/2 Jan 86 3/4 Jan
Cities Service	10	58 1/2	58 1/2 58 1/2	27	58 1/2 Jan 59 1/4 Jan
Columbia Gas	5	30 1/2	30 1/2 30 1/2	128	30 1/2 Jan 30 1/2 Jan
Columbus & S Ohio Elec	5	15 1/2	15 1/2 16 1/4	326	15 1/2 Jan 16 1/4 Jan
Curtiss-Wright	1	32	32 1/2 32 1/2	66	31 1/4 Jan 32 1/2 Jan
Dayton Power & Light Co	7	27	27 27 1/2	110	27 Jan 29 Jan
Dow Chemical	5	46	46 46	80	45 Jan 47 Jan
Du Pont	5	57 1/2	57 1/2 58	116	57 1/2 Jan 59 1/4 Jan
Eastman Kodak Co	5	216 1/2	215 1/2 216 1/2	80	215 1/2 Jan 232 1/4 Jan
Electric Auto-Lite	10	77 1/2	77 1/2 78	40	77 1/2 Jan 81 Jan
Fed Dept Stores	5	37 1/2	36 3/4 37 1/2	62	36 3/4 Jan 41 1/4 Jan
General Electric	5	67	66 1/4 67	45	66 1/4 Jan 69 1/4 Jan
General Motors new	5	53	53 54 1/2	376	53 Jan 58 Jan
International Harvester	1 1/2	43 1/2	43 1/2 44 1/2	1,096	42 1/2 Jan 46 3/4 Jan
International Tel & Tel	5	37 1/2	36 3/4 37 1/2	276	36 3/4 Jan 37 1/2 Jan
Liggett & Myers Tobacco Co	25	32	32 3/4 32 3/4	95	29 1/2 Jan 33 Jan
Loew's Inc	5	71 1/4	71 1/4 71 1/4	55	70 Jan 71 1/4 Jan
Lorillard (P) Co	10	19 1/2	19 1/2 19 1/2	50	19 1/2 Jan 21 1/2 Jan
Montgomery Ward & Co Inc	5	20 1/4	20 1/4 20 1/4	57	20 Jan 20 1/2 Jan
National Cash Register	5	85	88 3/4 88 3/4	205	85 Jan 94 1/2 Jan
National Lead	5	36 1/2	35 1/2 36 1/2	96	35 1/2 Jan 36 3/4 Jan
New York Central	5	80 1/4	80 1/4 80 1/4	25	78 1/4 Jan 84 3/4 Jan
Ohio Edison	12	40 1/2	42 1/4 42 1/4	55	40 1/2 Jan 47 1/4 Jan
Pan American Airline	1	16 1/2	16 1/2 16 1/2	6	16 1/2 Jan 17 1/4 Jan
Pennsylvania RR	50	16 1/2	16 1/2 16 1/2	25	16 1/2 Jan 17 1/4 Jan
Pure Oil new	5	23 1/2	24 24	45	23 1/2 Jan 25 1/2 Jan
Radio Corporation	5	39 1/2	39 1/2 39 1/2	10	38 Jan 40 1/2 Jan
Republic Steel	5	42 1/2	43 1/2 43 1/2	15	42 1/2 Jan 44 1/2 Jan
R J Reynolds Tob class B	5	44 1/4	45 45	30	44 1/4 Jan 48 1/4 Jan
Schenley Industries	5	51 1/4	52 1/2 52 1/2	89	51 1/4 Jan 53 1/4 Jan
Sears, Roebuck new	3	32 3/4	32 3/4 32 3/4	31	30 1/2 Jan 33 1/2 Jan
Sinclair	5	56 1/2	56 1/2 56 1/2	107	56 1/2 Jan 57 3/4 Jan
Southern Co	5	56 1/2	56 1/2 56 1/2	50	56 1/2 Jan 57 3/4 Jan
Southern Railway Co	5	19 1/2	19 1/2 20 1/4	94	19 1/2 Jan 20 1/2 Jan
Standard Brands	5	106 3/4	106 1/2 106 1/2	83	100 1/4 Jan 107 1/4 Jan
Standard Oil (Ind)	25	41 3/4	42 1/4 42 1/4	56	39 1/2 Jan 43 3/4 Jan
Standard Oil (N J)	15	147	143 3/4 147	142	143 3/4 Jan 153 3/4 Jan
Standard Oil (Ohio)	10	50 1/4	48 1/2 50 1/4	220	47 1/2 Jan 50 3/4 Jan
Studebaker	10	9 1/4	9 1/4 9 1/4	20	9 1/4 Jan 10 Jan
Sunray Oil	1	22 1/4	23 23	65	22 1/4 Jan 23 1/2 Jan
Toledo Edison	5	14 1/2	14 1/2 14 1/2	50	14 1/2 Jan 14 1/2 Jan
Union Carbide	5	104 1/4	103 3/4 105 1/4	103	103 3/4 Jan 111 Jan
U S Steel	16 1/2	54 1/4	54 1/4 54 1/4	119	53 1/4 Jan 58 1/2 Jan
Westinghouse	12 1/2	57 1/2	57 1/2 58	258	57 1/2 Jan 59 3/4 Jan
Woolworth (F W)	10	48	48 49	70	47 1/4 Jan 49 1/2 Jan

## BONDS

Cincinnati Transit 4 1/2s	1998	59	59	\$2,100	57 Jan	59 Jan
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For footnotes see page 43.

## WATLING, LERCHEN &amp; Co.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric	1	--	37 1/2	4	500	37 1/2	4 1/2
American Metal Products	2	26 3/8	26 3/8	26 3/8	100	26 3/8	27 1/4
A. C. F. Wrigley Stores	1	--	15 1/4	15 1/4	189	15 1/4	15 1/4
Baldwin Rubber	1	--	16	16	110	16	16 1/4
Briggs Manufacturing	3.50	--	22 1/2	22 1/2	189	21 1/4	12 1/2
Buco Company	5	--	20	20 1/4	833	20	20 3/4
Burroughs Corp	5	--	29 1/2	29 1/2	324	29 1/2	29 1/2
Chrysler Corp	25	75 1/4	75	78 3/8	3,297	75	83
Consolidated Paper	10	--	22 1/2	22 1/2	700	22	22 1/2
Consumers Power common	5	--	49 3/8	49 3/8	621	49 3/8	50 1/4
Davidson Bros	1	--	8 1/2	8 1/4	300	8 1/2	8 1/2
Detroit Edison	20	35 1/4	35	35 3/8	13,179	35	36
Detroit Gray Iron	1	--	2 3/4	2 3/4	300	2 3/4	2 1/4
Drewry's Ltd	1	--	20 1/2	20 1/2	150	20	20 1/2
Economy Baler	1	--	5	5	350	4 1/4	5
Federal Mogul	5	32 1/2	32	32 1/2	854	31 1/2	33 1/2
Fruehauf Trailer new com w l	1	--	25 3/4	26 1/4	665	25 1/4	26 1/2
Gar Wood Industries	1	--	6 1/2	7	650	6 1/4	7 1/4
Gemmer Manufacturing	5	--	3 1/2	3 1/2	1,000	3 1/2	3 1/2
General Motors Corp	1.66 1/2	43 1/2	43 1/2	44 1/4	12,006	43 1/2	44 1/4
Goebel Brewing	1	5 1/4	5 1/4	5 1/2	1,385	5	5 1/2
Graham Paige common	5	--	2	2	150	2	2 1/2
Great Lakes Oil & Chemical	1	--	1 1/2	1 1/2	350	1 1/2	1 1/4
Hoover Ball & Bearing	10	18 1/2	18	18 1/2	423	18	19 1/4
Hoskins Manufacturing	2 1/2	--	20 1/2	20 1/2	335	19 1/4	20 1/2
Houdaille Industries	3	--	13 1/2	13 1/2	264	13 1/2	13 1/2
Howell Electric Motors	1	--	4 1/2	4 1/2	225	4 1/2	5 1/2
Ironrite Inc	1	--	7	7	450	7	7 1/2
Kinsler Drug	1	--	2 1/2	2 1/2	1,410	2 1/2	3
Kresge Co (S S)	10	29 3/8	29 1/4	29 3/8	2,399	29 1/4	29 3/8
Kysor Heater	1	--	7	7	1,875	7	7 1/2
Lansing Stamping	1	--	1 1/2	1 1/2	200	1 1/2	1 1/2
Masco Screw Products	1	--	3	3	1,500	3	3
Mt Clemens Metal common	1	--	3 1/2	3 1/2	200	3 1/2	4
6% preferred	4	--	3 1/4	3 1/4	334	3 1/4	3 3/8
Murray Corporation	10	--	37 3/4	38	385	37 1/4	42
National Electric Welding	1	12 1/2	12 1/2	12 1/2	371	12	13 1/4
Parke Davis & Co	5	44	44	45 1/2	2,013	40 1/2	46
Peninsular Metal Products	1	8 1/4	8	8 1/4	2,369	8	8 3/8
Pfeiffer Brewing	5	--	6 3/8	6 3/8	175	6 1/8	6 3/8
Prophet (The) Co	1	12 3/4	12 1/2	14	1,855	12 1/2	14 3/8
Rickel (H W)	2	--	3	3	700	3	3 1/2
River Raisin Paper	5	--	13	13 1/2	705	13	13 1/2
Rockwell Spring & Axle	5	--	29 3/8	29 3/8	192	29 3/8	31 1/4
Rudy Manufacturing	1	4	4	4	1,125	3 3/4	4 1/2
Scotten Dillon	10	--	17 3/4	17 1/2	250	17 3/4	18 1/4
Sherman Products	1	4 1/4	4 1/4	4 1/4	1,150	4 1/8	4 1/4
Standard Tube class B	1	5 1/4	5 1/4	5 1/4	100	5 1/4	5 1/4
Studebaker-Packard	10	--	9 1/2	9 1/2	380	9 3/4	10 1/2
Udylite Corporation	1	14 1/2	14	14 1/2	739	14	14 3/8
Wayne Screw	1	1 1/4	1 1/2	1 1/4	925	1 1/2	1 1/4
Young Spring & Wire	5	--	25	25	250	24 1/2	25

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 27

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
California Packing Corp.	5	a40 1/2 a40 7/8	152	Monsanto Chemical	2	43 1/4 43 1/4	277
Canada Dry Ginger Ale (Un)	1 1/2	a16 3/4 a16 3/4	40	Montana-Dakota Utilities (Un)	5	25 1/2 25 1/2	136
Canadian Atlantic Oil	2	5 1/2 5 1/2	700	Montgomery, Ward & Co (Un)	5	88 1/2 90 1/4	428
Canadian Homestead Oil	10c	2 1/4 2 1/4	600	Motorola Inc (Un)	3	a45 1/4 a45 1/4	60
Canadian Pacific RR (Un)	25	32 3/4 32 3/4	280	Mt Diablo Co	1	3 1/2 3 1/2	100
Capital Airlines Inc (Un)	1	a39 a39	25	National Biscuit Co (Un)	10	a38 1/2 a38 1/2	316
Carrier Corp (Un)	10	a53 a54 1/2	58	National City Lines	1	24 1/2 24 1/2	200
Case (J I) Co (Un)	12 1/2	a16 3/4 a16 3/4	80	National Distillers (Un)	5	21 1/4 22 1/2	1,025
Caterpillar Tractor (Un)	10	a57 1/4 a57 1/4	141	National Gypsum Co (Un)	1	48 48	185
Celanese Corp (Un)	1	19 19 1/2	425	National Supply Co (Un)	10	a49 1/4 a49 1/4	10
Certain-teed Products	1	a23 a23 1/2	45	National Theatres Inc (Un)	1	8 1/2 8 1/2	315
Chance Vought Aircraft (Un)	1	37 3/4 37 3/4	150	New England Elec System (Un)	1	a16 1/2 a17	57
Chesapeake & Ohio (Un)	25	54 1/2 54 1/2	170	New Idria Mining & Chemical	50c	a2 1/2 a2 1/2	100
Chicago Corp (Un)	1	24 1/4 24 1/4	150	New York Central RR (Un)	1	39 1/2 41 1/2	682
Chicago Milw St Paul com (Un)	25	24 1/2 24 1/2	125	Niagara Mohawk Power (Un)	1	a33 1/2 a33 1/2	135
Chrysler Corp	25	75 77 1/2	1,928	Norcon Corporation	1	39c 32c	96,967
Cities Service Co (Un)	10	57 59 1/2	465	Norris Oil Co	1	3 1/4 3 1/4	3,253
Clary Corp	1	6 1/4 6 1/4	781	North American Aviation (Un)	1	79 1/2 79 1/2	971
Clmax Molybdenum (Un)	1	a63 a63 1/2	175	Northern Pacific Ry (Un)	1	a70 1/2 a70 1/2	50
Clinton Foods Inc (Un)	1	a44 3/4 a44 3/4	20	Northrop Aircraft Inc	1	25 1/4 27 1/2	979
Colorado Fuel & Iron	29 3/4	28 1/2 30 1/2	600	Occidental Petroleum	1	82 1/2c 80c	11,975
Columbia Brdcstg class A (Un)	2 1/2	24 1/4 24 1/4	228	Oceanic Oil Co	1	2 3/4 3	1,300
Class B (Un)	2 1/2	a24 1/2 a24 1/2	2	Ohio Edison Co (Un)	12	a49 1/2 a49 1/2	33
Columbia Gas System (Un)	16	16 1/2 16 1/2	869	Ohio Oil Co (Un)	1	a35 1/2 a35 1/2	38
Commonwealth Edison Co (Un)	25	a41 1/4 a42 1/2	130	Ohm Mathieson Chemical (Un)	5	a52 1/4 a53 1/2	188
Consolidated Chollar Gould Mining	1	a10c a10c	200	Pabco Products Inc (Un)	1	34 3/4 34 3/4	115
Consolidated Edison of N Y (Un)	1	48 1/2 48 1/2	208	Pacific Clay Products	8	22 1/2 23	1,625
Consolidated Electrodynamics	50c	22 3/4 23	1,002	Pacific Finance Corp	10	a39 1/2 a39 1/2	175
Consumers Power (Un)	1	a49 a49	16	Pacific Gas & Elec common	25	48 1/2 49 1/2	1,207
Continental Can Co (Un)	20	a80 1/2 a81	104	6 1/2 preferred	25	a36 1/2 a36 1/2	110
Continental Copper & Steel rights	1	13 1/2 13 1/2	352	5 1/2 preferred	25	a33 1/4 a33 1/4	85
Continental Motors (Un)	1	8 1/2 8 1/2	201	5 1/2 preferred	25	a38 1/2 a38 1/2	20
Continental Oil Co (Del) (Un)	5	a95 a95	30	5 1/2 red pfd class A	25	28 1/4 28 1/4	160
Corn Products Ref Co (Un)	25	a29 a29	30	4.36% preferred	25	a26 1/4 a26 1/4	50
Crane Co (Un)	25	36 36	365	Pacific Indemnity	10	60 60	320
Crestmont Oil Co	1	5 1/4 5 1/4	1,155	Pacific Lighting common	1	38 1/2 39 1/2	2,189
Crown Zellerbach Corp (Un)	5	53 1/2 53 1/2	180	Pacific Petroleum	1	12 1/2 12 1/2	300
Crucible Steel Co (Un)	25	49 49	140	Pacific Tel & Tel common	100	135 1/4 135 1/4	10
Cuban Amer Oil Co	50c	2 1/2 2 1/2	2,800	Pacific Western Oil common	4	44 1/2 45	386
Cudahy Packing Co (Un)	5	8 1/2 8 1/2	100	Pan American World Air (Un)	1	16 1/2 17	977
Curtiss-Wright Corp common (Un)	1	26 3/4 27	486	Paramount Pictures (Un)	1	31 1/4 31 1/4	200
Decca Records Inc	50c	14 1/4 14 1/4	776	Penn (J C) Co (Un)	50	96 1/2 96 1/2	286
Deere & Co (Un)	10	33 3/4 33 3/4	1,210	Pennsylvania Railroad (Un)	50	23 1/2 23 1/2	260
Douglas Aircraft Co	1	83 1/2 83 1/2	607	Pepsi-Cola Co (Un)	33 1/2c	a20 1/2 a20 1/2	105
Douglas Oil Co of Calif	1	4 1/2 4 1/2	1,716	Pfizer (Chas) & Co (Un)	1	a39 1/2 a40	70
Dow Chemical Co (Un)	5	a57 1/4 a58	29	Phelps-Dodge Corp (Un)	12 1/2	a55 1/4 a57 1/4	91
Dresser Industries Inc	50c	a49 1/2 a51 1/2	114	Philco Corporation	3	32 1/2 32 1/2	307
duPont (Allen B) Labs	1	9 9	100	Phillip Morris & Co (Un)	5	a44 1/4 a44 1/4	230
du Pont (E I) de Nemours (Un)	5	215 1/2 215 1/2	320	Phillips Petroleum Co (Un)	1	79 81 1/4	1,057
Eastman Kodak Co (Un)	10	a76 3/4 a78 3/4	97	Pullman Incorporated (Un)	1	a67 1/4 a68 1/4	60
El Paso Natural Gas (Un)	3	47 1/2 47 1/2	211	Pure Oil Co (Un)	5	40 3/4 40 3/4	150
Electric Auto-Lite Co (Un)	5	37 1/2 37 1/2	240	RKO Pictures Corp (Un)	1	8 1/2 8 1/2	300
Electrical Products Corp	4	13 1/2 13 1/2	1,285	RKO Theatres Corp (Un)	1	11 1/2 11 1/2	1,050
Emerson Data Corp	1	13 1/4 14	435	Radio Corp of America (Un)	1	42 1/4 43	527
Emerson Radio & Phonograph (Un)	5	12 1/2 12 1/2	310	Raytheon Mfg Co (Un)	5	16 1/2 17 1/4	746
Erie Railroad Co (Un)	1	20 1/2 20 1/2	765	Republic Aviation (Un)	1	39 1/2 39 1/2	322
Exeter Oil Co	1	2.50 2.50	1,700	Republic Steel Corp (Un)	10	44 1/4 44 1/4	1,046
Fairchild Eng & Airplane (Un)	1	a13 1/2 a14	90	Reserve Oil & Gas Co	1	9 1/4 9 1/4	260
Farmers & Merchants Bank	1	34 1/2 34 1/2	380	Rexall Drug Inc	2 1/2	a51 1/2 a52	170
Ex 10 for 1 split plus	1	26 1/2 27 1/2	583	Reynolds (R J) Tob class B (Un)	10	33 1/4 34 1/4	1,728
50% stock dividend	1	a37 a36 1/2	80	Rheem Manufacturing Co	1	87 1/2c 87 1/2c	600
Fitzsimmons Stores class A	5	9 1/2 10 1/4	310	Rice Ranch Oil Co	1	a68 1/4 a70 1/4	145
Flintkote Co (Un)	1	53 1/2 54 1/4	225	Richfield Oil Corp	1	29 1/4 29 1/4	259
Flying Tiger Lines Inc	1	18 1/2 19 1/4	1,158	Backwell Spring & Axle (Un)	5	a24 a24	105
Food Machinery & Chemical (Un)	10	51 1/4 51 1/4	243	Rohr Aircraft Corp	1	a80 1/2 a82 1/2	265
Foremost Dairies Inc	2	a25 3/4 a25 3/4	40	Royal Dutch Petroleum (Un)	50c	32 32	110
Fruehauf Trailer Co	1	40 40	40	Ryan Aeronautical Co	1	52 52	335
New common w i	1	40 40	40	Safeway Stores Incorporated	5	a31 a30 1/4 a31 1/4	144
Garrett Corporation	2	a38 1/2 a39 1/2	205	St Louis-San Fran Ry Co (Un)	1	a42 1/2 a42 1/2	50
General Dynamics Corp (Un)	3	53 1/4 60 1/2	663	St Regis Paper Co (Un)	5	a44 1/2 a44 1/2	50
General Electric Co (Un)	5	53 1/4 54 1/2	1,394	St Joseph Lead Co (Un)	1	18 1/2 18 1/2	4,288
General Exploration of Calif	1	6 1/2 7 1/2	2,225	San Diego Gas & Electric common	10	23 1/4 23 1/4	100
General Motors Corp common	12 1/2	43 1/4 44 1/4	6,729	5 1/2 preferred	20	23 1/4 23 1/4	100
General Paint Corp common	12 1/2	12 1/2 12 1/2	100	Sapphire Petroleum	1	20 1/4 20 1/4	280
1st preferred	1	18 18	100	Schenley Industries (Un)	140	a46 1/2 a46 1/2	270
General Public Service (Un)	10c	a35 1/4 a35 1/4	20	Schering Corp (Un)	15c	36 36	693
General Public Utilities (Un)	5	a38 1/4 a40	386	Seaboard Finance Co	1	33 33	1,014
General Telephone Corp (Un)	10	a60 a60	10	Servel Inc (Un)	1	a6 1/4 a6 1/4	100
General Tire & Rubber (Un)	2 1/2	a41 1/4 a43 1/2	63	Servomechanisms Inc	20c	9 9	300
Gillette Co (The) (Un)	1	a24 3/4 a25 3/4	133	Shell Oil Co	7 1/2	65 1/4 65 1/4	250
Gimbel Bros (Un)	5	2.50 2.70	1,000	Signal Oil & Gas class A	5	34 1/2 32 3/4	3,060
Gladden Products Co	1	24 1/4 24 1/4	714	Sinclair Oil Corp	5	56 1/4 56 1/4	790
Gladling, McBean & Co	10	a37 1/2 a37 1/2	75	Socony-Mobil Oil (Un)	15	a65 1/2 a64 1/2 a66 1/2	38
Gleason Co (Un)	10	25c 27c	16,000	Solar Aircraft Co	1	a21 1/2 a21 1/2	30
Good Humor Co of Calif common	50c	a76 3/4 a79 1/4	177	Southern Calif Edison Co Ltd com	25	49 1/2 50 1/2	757
Goodrich (B F) Co (Un)	10	61 61 1/4	1,024	4.32% preferred	25	a25 1/2 a26	195
Goodyear Tire & Rubber	10	46 1/2 46 1/2	130	4.48% preferred	25	a41 1/4 a41 1/4	12
Grace (W R) & Co (Un)	1	2 2 1/2	600	Southern Calif Gas 6% pfd	25	34 3/4 34 3/4	200
Graham-Paige Corp (Un)	1	1 1/2 1 1/2	750	Southern Calif Gas 6% pfd "A"	25	34 3/4 35	510
Great Lakes Oil & Chemical	1	39 1/2 41 1/4	353	Southern Calif Petroleum	2	8 8 1/4	900
Great Northern RR (Un)	1	a14 1/2 a14 1/2	186	Southern Company (Un)	5	a20 a20	125
Greyhound Corp (Un)	3	a36 1/2 a36 1/2	25	Southern Pacific	1	51 1/4 53	1,009
Gulf, Mobile & Ohio (Un)	1	a85 1/2 a86 1/2	207	Southern Railway Co (Un)	1	a99 1/2 a106 1/2	555
Gulf Oil Corp (Un)	25	30 31 1/4	5,702	Southwestern Public Service	1	a27 1/2 a27 1/2	25
Hancock Oil Co class A	1	a45 a45	50	Sperry-Rand Corp	50c	24 1/2 25 1/2	2,783
Hilton Hotels Corp	5	22 1/2 22 1/2	340	Spiegel Inc (Un)	2	a14 1/4 a14 1/4	70
Hoffman Electronics	50c	1.10 1.05 1.10	1,400	Standard Brands Inc (Un)	1	a41 1/4 a42 1/4	120
Holly Development	1	35 3/4 35 3/4	175	Standard Oil Co of Calif	1	89 1/2 88 1/2	4,617
Homestake Mining Co (Un)	12 1/2	22 1/2 22 1/2	574	Standard Oil (Indiana) (Un)	25	a147 a143 1/4 a147 1/4	387
Howe Sound Co (Un)	1	37 1/2 37 1/2	639	Standard Oil Co (N J) (Un)	15	a17 a17 a17	10
Hunt Foods Inc	6 1/2	a58 3/4 a59	58	Stanley Warner Corp (Un)	5	a34 a33 1/2 a34 1/2	305
Illinois Central RR (Un)	1	20c 20c	16,600	Stone & Webster Inc (Un)	1	9 1/4 9 1/4	1,740
Imperial Development	25c	28 1/2 28 1/2	181	Studebaker Packard	10	22 1/2 22 1/2	592
Interlake Iron Corp (Un)	1	37 1/2 37 1/2	472	Superior Oil of Calif	1	a101 1/2 a100 1/2	27
International Harvester	1	a79 a79	5	Swift & Co (Un)	25	a46 1/4 a47 1/2	212
International Nickel Co (Can) (Un)	1	a109 1/2 a109 1/2	133	Sylvania Electric Prod (Un)	7.50	43 3/4 43 3/4	403
International Paper Co (Un)	7 1/2	31 32	706	Texas Company (Un)	25	a116 1/4 a116 1/4	278
International Tel & Tel (Un)	33 1/2c	10 10 1/2	7,280	Texas Gulf Sulphur (Un)	35	35 35 1/2	625
Intex Oil Co	1	a82 1/2 a82 1/2	10	Textron American Inc common	50c	24 1/4 25 1/4	709
Johns-Manville Corp (Un)	10	44 1/4 46 1/4	1,007	\$1.25 preferred	1	25 1/2 25 1/2	30
Jones & Laughlin Steel (Un)	10	38 1/2 38 1/2	377	Tide Water Assoc Oil com (Un)	10	a23 1/4 a24 1/4	211
Kaiser Alum & Chemical	33 1/2c	a37 1/2 a37 1/2	20	Trans World Airlines	5	a38 1/2 a38 1/2	92
Kaiser Motors Corp	1	a21 1/2 a21 1/2	5	Transamerica Corp	2	38 1/2 40 1/2	1,969
Kansas Power & Light (Un)	8 1/4	118 118	229	TreeSweet Products Co	1	8 1/2 9	835
Kennecott Copper Corp (Un)	1	46 1/4 46 1/4	451	Tri-Continental Corp (Un)	1	25 1/2 25 1/2	569
Kern County Land Co	2 1/2	8 1/2 9	445	Warrants (Un)	1	9 1/2 9 1/2	645
Libby Inc	50c	16 1/2 16 1/2	75	20th Century Fox (Un)	1	21 1/4 23 1/4	3,196
Libbey McNeill & Libby (Un)	7	a70 1/2 a71 1/2	233	U S Industries Inc common	1	a17 1/2 a17 1/2	30
Liggett & Myers Tobacco Co (Un)	25	1.20 1.25	2,251	Union Carbide & Carbon (Un)	1	a104 3/4 a104 3/4	151
Lincoln Petroleum Co	10c	a47 1/2 a49 1/2	287	Union Oil Co of Calif new com w i	25	a175 1/4 a173 1/4 a176 1/4	3,378
Lockheed Aircraft Corp	1	19 1/4 19 1/4	390	Union Pacific RR (Un)	50	a37 1/2 a37 1/2	285
Loew's Inc	1	20 1/2 20 1/2	130	United Air Lines (Un)	10	a64 1/4 a67 1/4	222
Lorillard (P) Co (Un)	10	a29 1/2 a29 1/2	75	United Aircraft Corp (Un)	5	6 1/4 6 1/4	200
Macy (R H) & Co (Un)	1	a35 3/4 a36 1/2	88	United Corp (Un)	1	51 1/2 51 1/2	940
Magnavox Co (Un)	1	32 1/2 32 1/2	1,451	United Fruit Co (Un)	1	a30 1/2 a31	75
Martin (Glenn L) Co (Un)	1	2.00 2.00	80	United Gas Corp (Un)	10	39 1/2 39 1/2	150
Mascot Oil Co	1	5 1/2 5 1/2	2,070	U S Plywood Corp	1	a51 1/2 a52 1/2	165
Massey Mfg Co	1	7 1/4 7 1/4	16,289	U S Rubber Co (Un)	5	60 1/4 61 1/2	550
Merchants Petroleum	1	25 1/2 25 1/2	125	U S Smelting, Ref & Mining (Un)	50	54 1/2 52 1/2	2,297
Merkel & Co Inc (Un)	16 1/2c	22 1/2 22 1/2	600	U S Steel Corp	16 1/2	81 1/2 78 1/2	860
Merritt Chapman & Scott (Un)	12 1/2	a31 1/2 a31 1/2	90	Universal Consolidated Oil	10	53 53	184
Middle South Utilities (Un)	10	a30 1/2 a30 1/2	5	New common w i	10	a25 1/2 a25 1/2	20
Minnesota Power & Light (Un)	1	a31 1/2 a31 1/2	239	Universal Pictures Co (Un)	1	43 1/4 43 1/4	277

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 27

## Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Van de Kamp's Bakers	1	---	22 22	110	21 Jan 22 Jan
Vanadium Corp of America (Un)	1	---	a40 1/4 a41	55	a-- a--
West Kentucky Coal Co (Un)	4	---	29 29	100	29 Jan 29 Jan
Western Air Lines Inc.	1	---	20 21 1/2	630	20 1/2 Jan 22 1/2 Jan
Western Union Teleg (Un)	2.50	a20	a20 a20 3/4	135	a-- a--
Westinghouse Air Brake (Un)	10	a30	a29 1/2 a30 3/4	405	29 Jan 31 1/2 Jan
Westinghouse Elec (Un)	12 1/2	---	57 58	1,051	57 1/2 Jan 59 1/2 Jan
Wheeling Steel Corp (Un)	---	---	a45 1/2 a49 1/4	175	a-- a--
Williston Basin Oil Exploration	10c	35c	33c 35c	17,200	30c Jan 39c Jan
Wilson & Co Inc (Un)	---	---	13 1/2 13 3/4	286	13 1/2 Jan 14 1/2 Jan
Woolworth (P W) (Un)	10	---	48 48 1/2	345	47 1/2 Jan 58 1/2 Jan
Worthington Corp (Un)	---	---	a42 a42	25	a-- a--
York Corp (Un)	1	a23 1/2	a23 1/2 a23 3/4	20	a-- a--
Youngstown Sheet & Tube (Un)	---	a86 1/2	a89 1/2 a88 1/4	215	95 Jan 95 Jan
Zenith Radio Corp (Un)	---	---	a129 a131	65	a-- a--

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	8	40	39 1/2 40 1/2	1,000	39 1/2 Jan 42 1/2 Jan
Acme Steel Co.	10	---	31 3/4 32	300	30 3/4 Jan 32 1/2 Jan
Admiral Corp	1	---	20 20 1/2	200	20 Jan 21 1/2 Jan
Advanced Aluminum Castings	5	---	8 1/2 8 3/4	100	8 1/2 Jan 8 3/4 Jan
Akron Brass Mfg	50c	---	14 15 1/4	800	12 Jan 15 1/4 Jan
Allegheny Corp (Un)	1	8 1/2	7 3/4 8 1/4	900	7 3/4 Jan 9 Jan
Allied Laboratories	---	51 1/2	46 51 1/2	2,050	46 Jan 51 1/2 Jan
Alis Chalmers Mfg	20	---	65 1/2 66 1/2	1,500	65 1/2 Jan 68 1/2 Jan
American Airlines (Un)	1	---	23 1/4 23 3/4	1,300	23 1/4 Jan 24 Jan
American Broadcasting	---	25 1/2	25 1/2 26	500	25 1/2 Jan 27 Jan
Paramount Theatres (Un)	1	---	44 1/2 44 3/4	400	44 1/2 Jan 47 1/2 Jan
American Can Co (Un)	12.50	---	61 64	1,100	61 Jan 66 1/2 Jan
American Cyanamid Co	10	---	16 1/2 17	800	16 1/2 Jan 17 Jan
American Investment Co (Ill)	1	---	24 1/2 24 3/4	500	24 1/2 Jan 26 1/2 Jan
American Machine & Foundry	7	---	7 3/4 8 1/4	1,300	7 3/4 Jan 8 1/4 Jan
American Motors Corp	5	21 1/4	21 1/4 22 1/2	3,500	21 1/4 Jan 23 1/2 Jan
American Rad & Stand San (Un)	100	181 1/2	179 1/2 182 1/2	2,800	179 1/2 Jan 182 1/2 Jan
American Tel & Tel Co	100	80 1/2	79 80 1/2	900	79 Jan 82 Jan
American Tobacco	25	49 1/2	48 1/2 50	400	46 1/2 Jan 51 Jan
American Viscose Corp	5	---	6 6	200	5 1/2 Jan 6 1/2 Jan
Amurex Oil Co class A common	5	---	66 1/2 66 3/4	300	66 1/2 Jan 72 1/2 Jan
Anacosta Copper Mining (Un)	10	48 1/2	47 1/2 49 1/2	900	47 1/2 Jan 53 1/2 Jan
Armco Steel Corp	10	16	16 1/2 16 3/4	3,400	16 1/2 Jan 17 1/2 Jan
Armour & Co (Ill) common	5	---	7 3/4 7 3/4	200	7 1/2 Jan 7 3/4 Jan
Warrants	---	15 3/4	15 1/2 16	1,800	15 1/2 Jan 16 1/2 Jan
Asphalt Oil & Refining common	1	---	55 1/2 57	80	55 1/2 Jan 59 1/2 Jan
Associates Investment Co	10	---	36 1/4 37 1/4	1,500	35 1/2 Jan 39 1/2 Jan
Atlantic Refining Co	10	---	6 1/2 6 3/4	22,500	6 1/2 Jan 7 1/2 Jan
Automatic Washer Co	1.50	---	13 1/4 14	900	13 1/4 Jan 15 1/2 Jan
Avco Manufacturing Corp	3	---	61 1/4 62	200	61 1/4 Jan 64 Jan
Baldwin-Lima-Hamilton (Un)	13	---	24 1/2 25 1/4	500	24 1/2 Jan 25 1/2 Jan
Bastian-Blessing Co	---	52	52 52	100	50 Jan 58 1/2 Jan
Belden Manufacturing Co	10	---	13 1/4 13 1/2	2,400	13 1/4 Jan 13 1/2 Jan
Bendix Aviation Corp	5	153 1/2	150 1/2 155	400	150 1/2 Jan 165 Jan
Benguet Consol Mining Co (Un)	1p	22	21 1/2 22	750	20 1/2 Jan 24 Jan
Bethlehem Steel Corp (Un)	1	17 3/4	17 1/2 17 3/4	1,300	17 1/2 Jan 18 1/2 Jan
Binks Manufacturing Co	1	---	31 32	300	31 Jan 34 1/2 Jan
Booth Fisheries Corp	5	39 3/4	39 1/2 39 3/4	1,600	38 1/2 Jan 41 Jan
Borg (George W) Corp	10	2 1/2	2 1/2 2 1/2	300	2 1/2 Jan 2 1/2 Jan
Borg-Warner Corp	5	20 1/4	20 20 1/2	600	20 Jan 21 1/2 Jan
Brad Foote Gear Works	20c	16	15 1/2 16 1/2	1,300	15 1/2 Jan 17 1/2 Jan
Budd Company	5	30	29 3/4 30 1/2	700	28 1/2 Jan 30 1/2 Jan
Burlington Industries Inc.	1	---	26 1/2 26 1/2	150	23 1/2 Jan 27 1/2 Jan
Burroughs Corp (Un)	5	---	28 1/2 28 1/2	400	28 1/2 Jan 28 1/2 Jan
Burton-Dixie Corp	12.50	---	12 1/4 13	200	12 1/4 Jan 13 Jan
Butler Brothers common	15	---	32 1/2 32 1/2	200	32 1/2 Jan 35 Jan
Calumet & Hecla Inc	5	---	53 1/4 53 1/4	100	53 1/4 Jan 56 1/2 Jan
Canadian Pacific (Un)	25	---	19 19	300	19 Jan 21 Jan
Carrier Corp common	10	---	2 1/2 2 1/2	200	2 Jan 2 1/2 Jan
Celanese Corp of America	---	---	34 1/4 34 1/4	400	33 3/4 Jan 34 1/2 Jan
Centlivre Brewing Corp	50c	---	52 1/2 51 1/2	300	51 1/2 Jan 53 1/2 Jan
Central & South West Corp	5	---	28 28	1,600	28 Jan 29 1/2 Jan
Central Illinois Light Co	---	52 1/2	51 1/2 52 1/2	300	51 1/2 Jan 53 1/2 Jan
Central Illinois Pub Serv	10	28 1/2	28 29	1,600	28 Jan 29 1/2 Jan
Certain-teed Products (Un)	1	---	22 1/2 23	300	22 1/2 Jan 24 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	55	54 1/2 55	800	54 1/2 Jan 55 Jan
Chicago Corp common	1	24 1/2	24 1/2 25 1/2	400	24 1/2 Jan 25 1/2 Jan
33 conv preferred	---	---	65 65	150	64 1/2 Jan 65 1/2 Jan
Chicago & Northwestern Ry Co	---	---	23 1/2 24 1/4	300	23 1/2 Jan 25 1/2 Jan
5% series A preferred	100	42 3/4	42 3/4 43 3/4	2,000	27 1/2 Jan 30 1/4 Jan
Chicago Rock Isl & Pacific Ry Co	---	---	39 1/2 39 1/2	1,000	39 1/2 Jan 41 1/2 Jan
New common w i	---	9	9 9 1/2	1,300	9 Jan 9 3/4 Jan
Chicago So Shore & So Bend RR	12.50	---	137 137 1/2	14	132 Jan 137 1/2 Jan
Chicago Towel Co common	---	74 1/2	74 1/2 78 1/2	3,400	74 1/2 Jan 85 1/2 Jan
Chrysler Corp	25	57 1/2	55 3/4 57 1/2	500	55 3/4 Jan 59 1/2 Jan
Cities Service Co	10	30 3/4	30 3/4 30 3/4	200	30 3/4 Jan 30 3/4 Jan
City Products Corp	---	44	43 1/2 44 1/2	1,200	43 1/2 Jan 48 1/2 Jan
Cleveland Cliff's Iron common	100	97	96 97	450	95 1/2 Jan 97 Jan
4 1/2% preferred	---	34 3/4	34 3/4 34 3/4	200	34 3/4 Jan 36 1/2 Jan
Cleveland Electric Illum	15	---	44 1/2 44 1/2	300	44 1/2 Jan 44 1/2 Jan
Clinton Foods Inc	1	27 1/4	27 1/4 27 1/4	400	27 1/4 Jan 29 Jan
Coleman Co Inc	5	16 1/2	16 1/2 16 1/2	1,400	15 1/2 Jan 16 1/2 Jan
Columbia Gas System (Un)	---	41 1/4	41 1/4 42 1/4	5,000	41 1/4 Jan 42 3/4 Jan
Commonwealth Edison common	25	62 1/2	60 1/2 62 1/2	1,700	60 1/2 Jan 64 Jan
Consolidated Cement Corp	1	---	49 1/4 49 1/4	200	49 1/4 Jan 50 1/2 Jan
Consumers Power Co	---	76	76 76	100	75 Jan 76 Jan
Continental Motors Corp	10	8 1/2	8 1/2 8 3/4	300	8 1/2 Jan 9 1/2 Jan
Crane Co	25	36	35 1/2 36 3/4	700	35 1/2 Jan 37 1/2 Jan
Cudahy Packing Co	5	---	8 1/2 8 1/2	300	7 3/4 Jan 8 1/2 Jan
Curtis-Wright Corp (Un)	1	27	26 3/4 27 1/4	1,800	26 3/4 Jan 29 1/2 Jan
Deere & Company	10	33 1/2	33 1/2 33 1/2	900	33 1/2 Jan 34 1/4 Jan
Detroit Edison Co (Un)	20	---	35 1/2 35 1/2	500	35 1/2 Jan 35 1/2 Jan
Dodge Manufacturing Corp	10	38	38 38 1/4	1,600	38 Jan 38 1/2 Jan
Dow Chemical Co	5	57 1/4	57 1/4 58	800	57 1/4 Jan 59 1/2 Jan
Drewerys Ltd USA Inc	1	20 3/4	20 1/2 20 3/4	600	20 Jan 20 3/4 Jan
Du Pont Lab Inc (Allen B) com	1	---	8 1/2 8 1/2	200	8 1/2 Jan 9 1/2 Jan
du Pont (E I) de Nemours (Un)	5	216 3/4	216 3/4 217	200	216 3/4 Jan 230 Jan
Eastern Air Lines Inc	1	45 1/2	45 1/2 47 1/2	700	45 1/2 Jan 47 1/2 Jan
Eastman Kodak Co (Un)	10	77 1/4	76 1/2 78 1/4	600	76 1/2 Jan 80 Jan
Eddy Paper Corp	---	205	205 205	100	200 Jan 210 Jan
Elder Manufacturing	7.50	18 1/2	18 1/2 18 1/2	20	18 1/2 Jan 18 1/2 Jan
Falstaff Brewing Corp	1	---	16 1/2 16 1/2	100	16 1/2 Jan 17 Jan
Flour Mills of America Inc	5	8 1/2	8 1/2 9	500	8 Jan 9 Jan
Foremost Dairies Inc	2	---	15 1/4 15 1/4	900	15 Jan 15 1/4 Jan
Four-Wheel Drive Auto	---	4	3 1/4 4	2,000	3 1/4 Jan 4 1/2 Jan
Fox (Peter) Brewing	1.25	---	10 10	700	9 1/2 Jan 10 Jan
Gamble-Skogmo Inc	5	66 1/2	66 1/2 69 1/4	400	66 1/2 Jan 69 3/4 Jan
General American Transportation	2.50	---	2 1/2 2 1/2	800	2 1/2 Jan 2 3/4 Jan
General Box Corp	1	---	16 1/2 16 1/2	400	16 1/2 Jan 16 1/2 Jan
General Contract	2	---	58 1/4 58 1/4	700	58 1/4 Jan 58 1/4 Jan
General Dynamics Corp (Un)	3	54 1/4	52 3/4 54 1/4	4,400	52 3/4 Jan 57 1/2 Jan
General Electric Co	---	---	89 89	100	89 Jan 89 1/2 Jan
General Foods Corp	---	43 1/2	43 1/2 44 1/2	13,100	43 1/2 Jan 46 1/2 Jan
General Motors Corp new com	1.66 1/2	---	35 1/2 35 1/2	100	35 1/2 Jan 35 1/2 Jan
General Public Utilities (Un)	5	---	38 39 1/4	500	38 Jan 40 3/4 Jan
General Telephone Corp	10	13	12 1/2 13 1/4	4,900	12 1/2 Jan 14 1/4 Jan
Gibson Refrigerator Co	1	---	43 1/4 43 1/4	300	40 1/4 Jan 43 1/4 Jan
Gillette (The) Co new com w i	1	---	37 1/2 38	700	37 1/2 Jan 39 1/2 Jan
Glidden Co (Un)	10	---	16 1/2 16 1/2	100	16 1/2 Jan 17 Jan
Goodyear Tire & Rubber Co	---	61 1/4	60 1/2 61 1/2	1,000	60 1/2 Jan 65 1/4 Jan
Gossard (W H) Co	---	17 1/2	17 1/2 17 1/2	500	17 Jan 17 1/2 Jan
Gray Drug Stores	1	---	19 1/2 19 1/2	100	19 1/2 Jan 19 1/2 Jan
Great Lakes Dredge & Dock	---	27 3/4	25 1/2 27 3/4	2,100	25 Jan 27 1/2 Jan
Great Lakes Oil & Chemical	1	---	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 Jan
Great Lakes Towing	---	---	93 93	10	93 Jan 93 Jan
7% non-cumulative preferred	100	---	14 1/2 14 1/2	1,700	14 1/2 Jan 14 1/2 Jan
Greyhound Corp (Un)	3	10	10 10 1/2	97	10 Jan 11 Jan
Gruesedick Co	1	45 1/2	85 1/2 85 1/2	100	85 Jan 90 1/2 Jan
Gulf Oil Corp	25	---	6 1/2 7 1/4	4,900	6 1/2 Jan 7 1/2 Jan
Hallcrafters Co	---	6 1/2	6 1/2 7 1/4	4,900	6 1/2 Jan 7 1/2 Jan
Hammond Organ Co	---	22 1/2	22 1/2 23	400	22 1/2 Jan 23 1/2 Jan
Harnischfeger Corp	---	27 1/4	27 1/4 27 1/4	350	24 3/4 Jan 29 Jan
Heileman (G) Brewing Co	1	25	24 1/2 25 1/4	550	23 1/2 Jan 25 1/4 Jan
Hein Werner Corp	---	12	12 12 3/4	600	12 Jan 12 3/4 Jan
Heller (Walter E) & Co	---	18	18 18 1/2	1,500	16 1/4 Jan 18 1/2 Jan
Hibbard Spencer Bartlett	---	48 1/4	48 1/4 48 1/4	200	47 Jan 49 Jan
Houdaille Industries Inc	---	13 1/2	13 1/2 13 1/2	1,500	13 1/2 Jan 13 1/2 Jan
Houston Lighting & Power	---	43 1/2	43 1/2 43 1/2	200	43 1/2 Jan 43 1/2 Jan
Hupp Corporation	1	---	6 1/2 6 1/2	200	6 1/2 Jan 7 1/2 Jan
Huttig Sash & Door common	10	---	34 34	100	33 1/2 Jan 34 Jan
Illinois Brick Co	---	18 1/4	18 1/4 18 1/4	350	18 1/4 Jan 19 1/2 Jan
Illinois Central RR	---	60 3/4	60 3/4 60 3/4	100	58 1/2 Jan 61 1/2 Jan
Indiana Steel Products Co	---	20	20 1/2 20 1/2	1,700	19 1/2 Jan 20 1/2 Jan
Industrial Development	1	16	16 16	100	16 Jan 16 1/2 Jan
Inland Steel Co	---	82	84 84	700	82 Jan 85 Jan
Interlake Steamship Co	---	33 1/4	32 3/4 33 1/4	650	32 3/4 Jan 34 Jan
International Harvester	---	37 1/2	36 3/4 37 1/2	2,200	36 1/2 Jan 37 1/2 Jan
International Mineral & Chemical	5	30 1/2	30 1/2 31 1/4	1,400	30 1/2 Jan 32 Jan
International Nickel Co (Un)	---	79 1/2	79 1/2 80	200	79 1/2 Jan 84 1/2 Jan
International Packers Ltd	15	---	12 1/2 12 3/4	100	12 1/2 Jan 13 1/4 Jan
International Paper (Un)	7.50	109 1/4	109 1/4 112	200	110 1/2 Jan 114 1/2 Jan
International Shoe Co	---	42 1/2	42 1/2 42 1/2	100	42 1/2 Jan 43 1/2 Jan
International Tel & Tel (Un)	---	31 1/4	30 3/4 32	700	29 1/2 Jan 32 1/2 Jan
Iowa Power & Light Co	10	---	27 27 1/4	400	27 Jan 27 1/2 Jan
Johnson Stephens & Shinkle Shoe	---	6 1/2	6 1/2 7	200	6 1/2 Jan 7 Jan
Jones & Laughlin Steel (Un)	10	45 1/2	43 46 1/4	2,200	43 Jan 49 1/2 Jan
Kaiser Alum & Chemical com	33 1/2	37 1/2	37 38 1/4	1,000	37 Jan 41 Jan
Kansas Power & Light (Un)	8.75	---	21 1/2 21 1/2	700	21 1/2 Jan 21 1/2 Jan
Kennecott Copper Corp (Un)	---	116 1/2	115 117 1/2	400	115 Jan 122 Jan
Kimberly-Clark Corp	5	46 1/4	45 1/2 47	600	44 3/4 Jan 4

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 27

STOCKS				Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	RANGE FOR WEEK			
	Par				Low	High		Low	High		
Socony Mobil Oil (Un)	15			65 1/2	63 1/2	66 1/2	1,200	61 3/4	Jan	65 1/2	Jan
South Bend Lathe Works	5				28 1/4	28 3/4	100	27 3/4	Jan	28 1/2	Jan
Southern Co (Un)	5			20 1/2	19 1/2	20 1/2	1,300	19 1/2	Jan	20 1/2	Jan
Southern Pacific Co (Un)	5			52	52	53	700	52	Jan	56 1/2	Jan
Southwestern Public Service	1			27 1/2	27 1/2	27 1/2	400	27 1/2	Jan	27 3/4	Jan
Sperry Rand Corp	50c			25 3/4	24 1/2	25 3/4	2,800	24 1/2	Jan	27 1/4	Jan
Spiegel Inc common	2			14 1/2	14 1/2	15	700	14 1/2	Jan	16	Jan
Warrants					1 1/2	1 1/4	1,700	1 1/2	Jan	2 1/4	Jan
Standard Brands Inc					42 1/4	42 1/4	200	42 1/4	Jan	42 1/4	Jan
Standard Oil of California				89	87 1/2	90 3/4	900	87 1/2	Jan	92	Jan
Standard Oil of Indiana	25			49 1/2	48 1/2	49 1/2	4,000	48 1/2	Jan	52	Jan
Standard Oil N J (Un)	15				143 1/4	146 3/4	600	143 1/4	Jan	153	Jan
Standard Oil Co (Ohio)	10			50 1/2	48	50 1/2	900	47 1/2	Jan	50 1/2	Jan
Standard Railway Equipment	1				13 1/4	14 1/2	1,700	13 1/4	Jan	14 1/2	Jan
Stewart-Warner Corp	5				36	36 1/2	400	35 1/2	Jan	37 1/4	Jan
Stone Container Corp	1			15 1/2	15 1/2	15 3/4	500	14 1/4	Jan	16	Jan
Storkline Furniture	10				22	22	100	22	Jan	22	Jan
Studebaker-Packard Corp	10			9 1/2	9 1/2	9 3/4	2,700	9 1/2	Jan	10 1/2	Jan
Sunbeam Corp	1			32 3/4	32 1/2	33 1/4	1,500	32 1/2	Jan	34 1/2	Jan
Sundstrand Machine Tool new com	5			27 1/2	27 1/2	28	3,750	27 1/2	Jan	29 1/2	Jan
Sunray Mid Continent Oil Co	1			22 3/4	22 1/2	22 3/4	1,700	22 1/2	Jan	23 1/2	Jan
Swift & Company	25			47 3/4	47 1/2	47 3/4	800	46 1/2	Jan	47 3/4	Jan
Sylvania Electric Products	7.50			43 1/2	43 1/4	44	400	43 1/2	Jan	45 1/2	Jan
Texas Co (The)	25			116	116	117 1/2	300	116	Jan	124 1/2	Jan
Texas Gulf Producing	3.33 1/2				39	41 1/2	500	39	Jan	41 1/2	Jan
Thor Power Tool Co					24 1/4	25	600	24 1/4	Jan	26	Jan
Toledo Edison Co	5			14 1/2	14 1/2	14 1/2	300	14 1/2	Jan	14 1/2	Jan
Transamerica Corp	2			39	38 1/2	40 1/2	700	38 1/2	Jan	41 1/2	Jan
Traveler Radio Corp	1			2 1/2	2 1/2	2 1/2	600	2	Jan	2 1/2	Jan
Tri Continental Corp (Un)	1				25 1/2	25 1/2	200	25 1/2	Jan	25 1/2	Jan
20th Century-Fox Film (Un)	1			22	22	23 1/2	500	22	Jan	24 1/2	Jan
208 So La Salle St Corp				62 1/2	62 1/2	63	120	62 1/2	Jan	63 1/2	Jan
Union Carbide & Carbon Corp				104	104	105	400	104	Jan	110 1/2	Jan
Union Electric of Mo (Un)	10			28 1/2	28 1/2	28 1/2	900	28 1/2	Jan	30	Jan
Union Oil of California	25				52 1/2	52 1/2	100	52 1/2	Jan	53 1/2	Jan
United Aircraft Corp	5				66 3/4	67 1/4	200	66 3/4	Jan	70	Jan
United Air Lines Inc	10				37 1/2	37 1/2	100	37 1/2	Jan	39	Jan
United Corporation (Del) (Un)	1				6 1/2	6 1/2	1,000	6 1/2	Jan	6 1/2	Jan
U S Gypsum new common (w i)	4				54 1/2	57	400	54 1/2	Jan	62	Jan
U S Industries	1				16	17	400	15 1/2	Jan	17 1/2	Jan
U S Rubber Co (Un)	5			51 1/2	50 1/2	52 1/2	400	50 1/2	Jan	54 1/2	Jan
U S Steel Corp	16 1/2			54 1/2	51 1/2	54 1/2	4,800	51 1/2	Jan	58 1/2	Jan
Van Dorn Iron Works					16 1/4	17 1/4	250	16 1/4	Jan	19	Jan
Walgreen Co	10			31 3/4	31 3/4	32	300	31 1/2	Jan	32 1/2	Jan
Webster-Chicago Corp	1			13 1/2	13	13 1/2	3,700	13	Jan	14 1/4	Jan
Western Union Telegraph	2 1/2			20	20	20 1/2	900	20	Jan	21 1/2	Jan
Westinghouse Electric Corp	12 1/2			58 1/4	57 1/2	58 1/2	8,000	57 1/2	Jan	59 1/2	Jan
Whirlpool Seeger Corp w i	5				26	26	100	26	Jan	27 1/2	Jan
White Motor Co	1				37 1/2	37 1/2	100	37 1/2	Jan	38 1/2	Jan
Wieboldt Stores Inc common				16	16	16 1/2	500	16	Jan	16 1/2	Jan
Wisconsin Bankshares Corp				19 1/2	19 1/2	20	3,500	19 1/2	Jan	20	Jan
Wisconsin Electric Power (Un)	10				34 1/2	34 1/2	200	33	Jan	34 1/2	Jan
Wisconsin Public Service	10				22 1/2	23	300	22 1/2	Jan	23	Jan
Woolworth (F W) Co	10			46 1/2	48 1/2	48 1/2	900	47 1/2	Jan	49 1/2	Jan
World Publishing Co				35 1/2	35 1/2	35 1/2	50	35 1/2	Jan	35 1/2	Jan
Wrigley (Wm) Jr					96	96	100	92 1/2	Jan	96	Jan
Yates-Amer Machine Co	5			14 1/4	14 1/2	15 1/4	600	14 1/2	Jan	15 1/2	Jan
Youngstown Sheet & Tube					88	88	100	88	Jan	94 1/4	Jan
Zenith Radio Corp					129 1/2	129 1/2	100	129 1/2	Jan	140 1/4	Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low High		Low	High	
American Stores Co		57½	56¾ 59	459	54¼ Jan	59¼ Jan
American Tel & Tel	100	181½	179½ 183	3,210	179½ Jan	183 Jan
Arundel Corp		26	26 26¾	454	25½ Jan	26½ Jan
Atlantic City Electric Co new	6.50	28½	28½ 28½	1,409	28 Jan	28½ Jan
Baldwin-Lima-Hamilton	13	13½	13½ 14¼	650	13½ Jan	15¼ Jan
Baldwin Securities Corp	1c	--	3% 3%	100	3½ Jan	3% Jan
Baltimore Transit Co						
Common	1	14½	14% 14%	1,065	14% Jan	15¼ Jan
Budd Company	5	20½	19% 20%	570	19% Jan	21¾ Jan
Campbell Soup Co	1.80	40%	39¾ 41%	670	39¾ Jan	43% Jan
Chrysler Corp	25	75¾	74¾ 78¾	2,255	74¾ Jan	87% Jan
Curtis Publishing Co	1	7¾	7¼ 7¾	250	6½ Jan	7% Jan
Delaware Power & Light common	13½	38¾	38% 39%	387	38% Jan	40¼ Jan
Duquesne Light Co	10	34¼	32¾ 34½	2,427	32¾ Jan	34¼ Jan
Electric Storage Battery		33½	32% 33%	985	32¼ Jan	33% Jan
Garfinkel (Julius) common	50c	--	28½ 28½	100	28½ Jan	28% Jan
General Motors Corp new	1.66½	42½	42% 44%	9,824	42% Jan	46% Jan
Gimbel Brothers	5	25	25 25	20	24% Jan	26% Jan
Hamilton Watch common vtc		17½	17¼ 18	4,804	17¼ Jan	18½ Jan
Hecht (The) Co com	15	--	30% 31½	170	30% Jan	33% Jan
Hudson Pulp & Paper						
5.12% series B preferred	25	--	23¾ 23¾	100	23¾ Jan	23¾ Jan
International Resistance	10	6¾	6% 7¼	200	6% Jan	9½ Jan
Lehigh Coal & Navigation	10	15½	15 15½	310	13¾ Jan	15% Jan
Martin (Glenn L)	1	33	33 35½	360	33 Jan	38¼ Jan
Merck & Co Inc	16¾c	25½	25 26½	1,160	25 Jan	27% Jan
Pennroad Corp	1		14% 14%	257	14% Jan	15% Jan
Pennsylvania Power & Light com		47% 46% 48½	2,057	45¼ Jan	48½ Jan	
Pennsylvania RR	50	23¼	23% 24½	3,876	23% Jan	25% Jan
Pennsylvania Salt Mfg	10	47	45½ 47½	179	45½ Jan	50¼ Jan
Peoples Drug Stores Inc	5		34¾ 34½	55	34 Jan	34½ Jan
Philadelphia Electric common		38½	37¾ 39¼	4,071	37¾ Jan	39½ Jan
Philadelphia Transportation Co						
New common	10	16% 16% 17	4,840	15% Jan	17 Jan	
Philo Corp	3	32¼	32% 32½	463	32 Jan	34¼ Jan
Potomac Electric Power common	10		21% 22	2,317	21% Jan	22 Jan
Progress Mfg Co	1		15% 15¾	77	15 Jan	16% Jan
Public Service Electric & Gas com		32% 32% 33¼	942	32% Jan	33% Jan	
1.40 div preference com		31% 31% 32	344	31% Jan	32% Jan	
Reading Co common	50	32% 32 33½	325	32 Jan	34% Jan	
Riggs National Bank	100		458 458	1	458 Jan	460 Jan
Scott Paper Co		65% 64% 66¾	1,050	64% Jan	70½ Jan	
Scranton-Spring Brook Water Service			100	16% Jan	17% Jan	
Sun Oil Co		71 70½ 71¾	583	70% Jan	75¼ Jan	
United Corp	1		6% 6¾	30	6% Jan	7 Jan
United Gas Improvement	13½	36¼ 35% 36¼	1,056	35% Jan	36½ Jan	
Washington Gas Light common			1,030	39½ Jan	40¾ Jan	
Westmoreland Coal	20	21½ 21½ 21½	100	21½ Jan	21½ Jan	
Woodward & Lothrop common	10		45 45½	144	45 Jan	46½ Jan
BONDS						
Baltimore Transit Co 4s ser A	1975	--	80½ 81	\$3,500	80½ Jan	82 Jan
Washington Gas Light Co						
General mortgage 5s	1960	--	107¼ 107¼	10,000	107¼ Jan	108 Jan

## Pittsburgh Stock Exchange

STOCKS	Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1	
	Sale Price	Low	High	Shares	Low	High
Allegheny Ludlum Steel	61 1/4	61 1/4	61 3/4	12	61 1/4 Jan	66 3/4 Jan
New common	32	32	32	68	32 Jan	33 1/4 Jan
Arkansas Fuel Oil Corp.	5	32 1/2	32 1/2	15	31 1/4 Jan	32 1/4 Jan
Armstrong Cork Co.	1	29 1/2	29 1/2	3	29 1/2 Jan	29 3/4 Jan
Blaw-Knox Co		28 1/2	29 1/2	220	28 1/2 Jan	30 3/4 Jan
Columbia Gas System	16	15 1/2	16 1/2	444	15 1/2 Jan	16 1/2 Jan

For footnotes see page 43

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
Duquesne Brewing	5	5 1/2 6	1,330	4 1/2 Jan	6 Jan
Duquesne Light	*	34 1/2 34 1/2	416	33 1/2 Jan	34 1/2 Jan
Equitable Gas Co	8.50	25 1/2 26 1/2	169	25 1/2 Jan	26 1/2 Jan
Harbison Walker Refractories	*	48 1/2 48 1/2	10	48 1/2 Jan	53 1/2 Jan
Joy Manufacturing Co (new)	1	36 1/4 37 1/4	70	36 1/4 Jan	40 Jan
Lone Star Gas	10	30 30 1/2	33	28 Jan	30 1/2 Jan
Natco Corp	5	20 20 1/2	330	18 1/2 Jan	20 1/2 Jan
Pittsburgh Brewing Co common	2.50	1 1/2 2	3,620	1 1/2 Jan	2 Jan
\$2.50 convertible preferred	25	35 1/2 35 1/2	70	35 1/2 Jan	36 Jan
Pittsburgh Plate Glass	10	75 1/2 77 1/2	113	74 1/2 Jan	82 1/2 Jan
Pittsburgh Screw & Bolt Corp	*	6 1/2 7	165	6 1/2 Jan	7 1/2 Jan
Renner Co	1	50c 50c	400	50c Jan	55c Jan
Rockwell Spring & Axle	5	29 1/2 29 1/2	276	29 1/2 Jan	31 1/2 Jan
San Toy Mining	10c	6c 6c	500	5c Jan	6c Jan
United Engineering & Foundry Co	5	14 1/4 14 1/4	166	14 1/4 Jan	15 1/2 Jan
United States Glass					
Common v t c	1	6 1/4 6 1/4	200	6 1/4 Jan	6 1/4 Jan
Vanadium Alloys Steel	*	30 1/4 30 1/4	150	30 1/4 Jan	30 1/4 Jan
Westinghouse Air Brake	10	29 1/2 30 1/4	573	29 1/2 Jan	32 Jan
Westinghouse Electric Corp	12.50	57 58 1/2	975	56 1/2 Jan	60 1/2 Jan

## San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abbott Laboratories common	5	40 1/4 41 1/2	297	40 1/4 Jan 41 1/2 Jan
ACP Industries Inc (Un)	25	63 1/2 64 1/2	230	63 1/2 Jan 64 1/2 Jan
Admiral Corp	1	20 1/2 20 1/2	225	20 1/2 Jan 20 1/2 Jan
Air Reduction Co (Un)	*	37 37 1/2	533	37 Jan 38 Jan
Alaska Juneau Gold Mining Co	10	3 1/2 3 1/2	100	3 1/2 Jan 3 1/2 Jan
Allegheny Corp (Un)	1	8 1/2 7 1/2 8 1/2	300	7 1/2 Jan 8 1/2 Jan
Allied Chemical & Dye Corp (Un)	*	a107 1/4 a107 1/4 a108 1/4	127	108 1/4 Jan 110 1/4 Jan
Allis-Chalmers Mfg Co (Un)	20	65 65	497	65 Jan 67 1/2 Jan
Aluminium Ltd	*	a101 1/4 a101 a102 1/2	224	100 1/2 Jan 104 1/2 Jan
American Airlines Inc com (Un)	1	23 1/2 23 1/2	476	23 1/2 Jan 23 1/2 Jan
American Bd-St-Para Theatres (Un)	1	25 1/4 26 1/4	535	25 Jan 26 1/2 Jan
American Can Co (Un)	12 1/2	44 1/4 44 1/4	315	44 1/4 Jan 47 Jan
American Cyanamid Co (Un)	10	61 1/2 64 1/2	365	61 1/2 Jan 66 1/2 Jan
American Factors Ltd (Un)	20	27 1/2 27 1/2	100	27 1/2 Jan 27 1/2 Jan
American & Foreign Power (Un)	*	14 1/4 14 1/4	100	14 1/4 Jan 14 1/4 Jan
American Motors (Un)	5	8 1/2 8 1/2	383	8 1/2 Jan 8 1/2 Jan
American Radiator & S S (Un)	5	21 1/2 22	850	21 1/2 Jan 23 1/2 Jan
American Smelting & Refining (Un)	*	50 1/2 51	610	48 1/2 Jan 51 1/2 Jan
American Tel & Tel Co	100	181 1/4 179 1/2 182 1/2	3,268	179 1/2 Jan 182 1/2 Jan
American Tobacco Co (Un)	25	a80 1/4 a79 1/4 a80 1/4	325	79 1/4 Jan 81 1/4 Jan
American Viscose Corp (Un)	25	49 1/2 50	664	46 1/2 Jan 50 1/2 Jan
Anacosta (The) Co (Un)	60	66 1/2 65 1/2 68 1/2	1,377	65 1/2 Jan 72 1/2 Jan
Anglo Calif Nat'l Bank	20	r61 1/2 r61 1/2	1,376	62 1/2 Jan 63 1/2 Jan
Archer-Daniels-Midland Co	*	a37 1/2 a37 1/2	50	a-- a--
Arkansas Fuel Oil Corp (Un)	5	34 34	320	31 1/4 Jan 34 Jan
Arkansas Louisiana Gas Corp (Un)	5	a19 1/2 a19 1/2	28	a-- a--
Armco Steel Corp	10	a47 1/4 a50	188	50 Jan 52 1/4 Jan
Armour & Co (Ill) (Un)	5	16 16 16 1/4	310	16 Jan 17 1/2 Jan
Atchison Topeka & Santa Fe (Un)	50	a139 a137 1/2 a139	158	145 1/2 Jan 145 1/2 Jan
Atlantic Refining Co (Un)	10	36 1/4 37 1/2	690	36 1/4 Jan 39 Jan
Atlas Corp (Un)	5	a41 1/2 a42 1/2	41	43 1/2 Jan 43 1/2 Jan
Atok-Big Wedge	p2	31c 35c	1,750	27c Jan 36c Jan
Avco Mfg Corp (Un)	3	6 1/4 7 1/4	2,520	6 1/4 Jan 7 1/4 Jan
Bailey Selburn Oil & Gas class A	1	a9 1/2 a9 1/2	50	a-- a--
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/4 14 1/2	320	13 1/4 Jan 15 1/2 Jan
Baltimore & Ohio RR (Un)	100	44 1/4 44 1/2	207	44 1/4 Jan 49 1/4 Jan
Bandini Petroleum	1	4 1/2 4 1/2	1,200	3 1/2 Jan 4 1/2 Jan
Beckman Inst Inc	1	26 1/2 26 1/2	165	20 1/2 Jan 29 1/2 Jan
Boech Aircraft Corp	1	a22 1/2 a22 1/2	25	23 1/2 Jan 23 1/2 Jan
Bendix Aviation Corp (Un)	5	53 1/2 53 1/2	417	51 1/2 Jan 53 1/2 Jan
Benguet Cons Mining (Un)	1	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 Jan
Bethlehem Steel (Un)	2	152 1/2 151 1/2 155 1/2	1,307	151 1/2 Jan 156 1/2 Jan
Bishop Oil Co	2	13 12 13 1/4	1,594	12 1/2 Jan 13 1/4 Jan
Blair Holdings Corp (Un)	1	4 1/2 3 1/2 4 1/2	8,075	3 1/2 Jan 4 1/2 Jan
Boeing Airplane Co (Un)	5	69 69 72 1/2	717	69 Jan 76 1/2 Jan
Bolsa Chica Oil Corp	1	3 1/4 3 1/4	100	3 1/4 Jan 3 1/4 Jan
Bond Stores Inc (Un)	1	16 16 16	200	16 Jan 16 Jan
Borden Co (Un)	15	a60 a60 1/2	145	62 1/2 Jan 63 1/2 Jan
Borg-Warner Corp (Un)	5	39 1/2 39 1/2	480	39 1/2 Jan 40 1/2 Jan
Broadway-Hale Stores Inc	10	18 18	235	18 Jan 18 1/2 Jan
Budd Co	5	20 19 1/2 20 1/2	625	19 1/2 Jan 21 1/2 Jan
Bunker Hill & Sullivan (Un)	2 1/2	18 18 18	230	18 Jan 18 Jan
Burlington Industries (Un)	1	16 1/2 16 1/2	567	16 1/2 Jan 16 1/2 Jan
Burroughs Corp	5	29 1/2 29 1/2	240	29 1/2 Jan 29 1/2 Jan
Calaveras Cement Co	5	36 1/2 38 1/2	1,588	36 1/2 Jan 39 1/2 Jan
California Packing Corp	5	41 1/4 41 1/4	388	41 1/4 Jan 45 Jan
Canada Dry Ginger Ale (Un)	1 1/2	16 1/2 16 1/2	150	16 1/2 Jan 17 Jan
Canadian Atlantic Oil Co Ltd	2	6 6	133	6 Jan 6 1/2 Jan
Canadian Pacific Ry (Un)	25	32 1/4 32 1/4	255	32 1/4 Jan 33 Jan
Case (J I) & Co (Un)	12 1/2	16 1/2 16 1/2	108	16 1/2 Jan 17 1/2 Jan
Caterpillar Tractor Co com	10	57 1/2 58 1/2	1,026	57 1/2 Jan 59 1/2 Jan
Celanese Corp of America	*	19 1/2 19 1/2	340	19 1/2 Jan 20 1/2 Jan
Central Eureka Corp	1	1.00 1.15	17,156	80c Jan 1.20 Jan
Chance Vought Aircraft (Un)	1	a38 1/2 a38 1/2	59	a-- a--
Chesapeake & Ohio Ry (Un)	25	54 1/2 54 1/2	348	53 1/2 Jan 55 Jan
Chicago Corp (Un)	1	25 1/2 25 1/2	120	25 1/2 Jan 25 1/2 Jan
Chicago Mil St Paul RR com (Un)	*	24 1/2 24 1/2	175	24 1/2 Jan 24 1/2 Jan
Chrysler Corp	25	75 1/2 79 1/2	1,451	75 1/2 Jan 86 1/2 Jan
Cities Service Co (Un)	10	55 1/4 55 1/4	279	55 1/4 Jan 56 1/2 Jan
Clorox Chemical Co	3 1/2	70 71 1/2	411	70 Jan 71 1/2 Jan
Colorado Fuel & Iron	29 1/2	28 1/2 30 1/2	399	28 1/2 Jan 30 1/2 Jan
Columbia Broadcast System cl A	2 1/2	25 1/2 25 1/4	159	25 1/4 Jan 26 1/2 Jan
Class B	2 1/2	a24 1/2 a25 1/2	67	26 1/4 Jan 26 1/4 Jan
Columbia Gas System (Un)	*	16 16	1,050	16 Jan 16 1/2 Jan
Commonwealth Edison	25	41 1/4 41 1/2	230	41 1/4 Jan 41 1/2 Jan
Consolidated Edison of N Y (Un)	*	47 1/2 48 1/2	980	47 Jan 48 1/2 Jan
Consolidated Foods Corp	1.33 1/4	a16 1/2 a16 1/2	72	16 1/2 Jan 16 1/2 Jan
Consol Natural Gas Co (Un)	15	a35 1/2 a35 1/2	208	a-- a--
Continental Motors (Un)	1	a8 1/4 a8 1/4	50	8 1/2 Jan 9 1/2 Jan
Continental Oil Co of Del (Un)	5	97 1/2 97 1/2	217	97 1/2 Jan 97 1/2 Jan
Corn Products Refining (Un)	10	28 1/2 29	456	28 1/2 Jan 29 1/2 Jan
Crown Zellerbach Corp common	5	53 1/2 55 1/2	1,337	53 1/2 Jan 58 1/2 Jan
Preferred	*	103 103	32	103 Jan 103 Jan
Cruible Steel Co of Amer (Un)	25	a48 1/2 a46 1/2 a49	186	48 1/2 Jan 48 1/2 Jan
Curtis Publishing Co (Un)	1	7 1/2 7 1/2	127	7 1/2 Jan 7 1/2 Jan
Curtiss-Wright Corp (Un)	1	27 1/2 27 1/2	425	27 1/2 Jan 29 Jan
Cypress Abbey Co	2	1.25 1.25	100	1.15 Jan 1.60 Jan
Deere & Co (Un)	10	33 1/2 33 33 1/2	254	33 Jan 33 1/2 Jan
Di Giorgio Fruit Corp class B com	5	17 17	15	17 1/2 Jan 17 1/2 Jan
\$3 preferred	*	64 64	15	63 1/2 Jan 64 Jan
Doernbecher Mfg Co	75c	75c 75c	200	75c Jan 75c Jan
Dominguez Oil Fields Co (Un)	5	49 1/2 49 1/2	841	49 1/2 Jan 50 1/4 Jan
Dorr-Oliver Inc	7 1/2	a13 1/2 a13 1/2 a14	92	13 Jan 14 1/2 Jan
Douglas Aircraft Co	*	a80 1/2 a80 1/2 a83 1/2	285	82 1/2 Jan 85 Jan
Douglas Oil of Calif	1	4 1/2 4 1/2	5	4 1/2 Jan 5 1/4 Jan
Dow Chemical Co	5	57 1/2 58	533	57 1/2 Jan 59 1/2 Jan
Dresser Industries	50c	51 1/2 51 1/2	185	51 1/2 Jan 51 1/2 Jan
Du Mont Laboratories Inc (Un)	1	9 9	100	9 Jan 10 Jan
duPont de Nemours & Co (Un)	25	218 1/2 218 1/2	493	218 Jan 224 1/2 Jan
Eastern Air Lines Inc (Un)	1	a46 1/2 a47 1/2	120	a46 1/2 Jan 58 1/4 Jan
Eastman Kodak Co (Un)	10	a28 1/2 a28 1/2	177	28 1/2 Jan 28 1/2 Jan
Electric Bond & Share Co (Un)	5	28 1/2 28 1/2	375	28 1/2 Jan 28 1/2 Jan
El Paso Natural Gas Co	3	a21 1/2 a21 1/2 a21 1/2	401	21 1/2 Jan 21 1/2 Jan
Emporium Capwell Co	20	33 1/4 33 1/4	1,335	33 Jan 35 1/2 Jan
Erie Railroad Co (Un)	*	20 1/2 20 1/2	155	20 1/2 Jan 22 Jan
Ewa Plantation Co	20	22 1/2 23	1,030	22 1/2 Jan 23 Jan
Flintkote Co (Un)	*	a35 1/4 a37	119	37 1/2 Jan 37 1/2 Jan
Florida Power & Light (Un)	*	a37 1/2 a37 1/2	60	a-- a--

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 27

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Food Machinery & Chemical Corp.	10	a53 1/4	a52 3/4	a54 3/4	181	56 3/4 Jan	58 3/4 Jan
Foremost Dairies	2	18 3/4	18 1/4	19 1/4	3,360	18 1/4 Jan	20 3/4 Jan
Fruehauf Trailer Co.	1	---	a50 1/4	a51 3/4	15	52 3/4 Jan	53 3/4 Jan
New common w. l.	1	---	a26	a26 1/2	125	27 Jan	27 Jan
Garrett Corp. (Un.)	2	a38 3/8	a37 3/8	a38 3/8	5	---	---
General Dynamics Corp.	1	---	61	61	331	61 Jan	64 1/4 Jan
General Electric Co. (Un.)	5	54	53 1/2	54 1/2	2,038	53 1/2 Jan	57 Jan
General Foods Corp. (Un.)	1	a87 1/2	a87 1/2	a88 3/4	122	94 1/4 Jan	94 1/4 Jan
General Motors Corp. com.	1 1/2	43 1/2	43 1/4	44 3/8	4,935	43 1/4 Jan	46 1/8 Jan
General Paint Corp. common	1	12 1/2	12 1/2	12 1/2	1,000	12 1/2 Jan	12 3/4 Jan
Cumulative preferred	---	---	18	18	125	18 Jan	18 Jan
General Public Utilities (Un.)	5	---	a35 5/8	a35 5/8	46	36 Jan	36 Jan
General Public Service common	10c	---	4 1/8	4 1/8	350	4 1/8 Jan	4 1/8 Jan
General Telephone Corp. com. (Un.)	10	---	38 1/4	38 1/4	330	38 1/4 Jan	40 1/4 Jan
Gillette Co.	1	---	42 1/2	43 1/2	225	42 1/2 Jan	43 1/2 Jan
Gladding McBean & Co.	10	24 1/2	24 1/2	25	631	24 1/2 Jan	25 1/2 Jan
Goodrich (B F) Co. (Un.)	10	a76	a74 3/4	a79 1/4	161	---	---
Goodyear Tire & Rubber (Un.)	5	60 3/4	60 3/4	60 3/4	254	60 3/4 Jan	64 1/4 Jan
Graham-Paige Corp. (Un.)	---	---	2	2	110	2 Jan	2 1/4 Jan
Great Lakes Oil & Chemical (Un.)	1	---	1 1/8	1 1/8	100	1 1/8 Jan	1 1/8 Jan
Great Northern Ry.	1	41	39 1/4	41 3/4	955	39 1/4 Jan	42 Jan
Greyhound Corp.	3	14 1/2	14 1/2	14 1/2	615	14 1/2 Jan	14 3/4 Jan
Grumman Aircraft Engineering (Un.)	1	---	a34 1/2	a34 1/2	75	34 1/2 Jan	34 3/4 Jan
Gulf Oil Corp. (Un.)	25	a85 1/2	a85 1/2	a86 3/4	142	89 1/4 Jan	89 1/4 Jan
Hancock Oil Co. class A	1	a30 3/8	a30 3/8	a30 3/8	6	30 3/8 Jan	31 3/8 Jan
Hawaiian Pineapple Co. Ltd.	7.50	12 3/8	12 3/8	13	1,932	12 3/8 Jan	13 1/4 Jan
Hercules Powder Co. (Un.)	---	---	a127 1/2	a130 1/4	50	134 1/2 Jan	134 1/2 Jan
Hilton Hotels Corp.	5	---	44 1/4	44 1/4	225	44 1/4 Jan	44 1/4 Jan
Hoffman Elect. (Calif.) (Un.)	50c	a22 1/4	a22 1/4	a23 1/4	35	---	---
Holly Oil Co. (Un.)	1	2.25	2.25	2.25	105	2.25 Jan	2.55 Jan
Homestake Mining Co. (Un.)	12 1/2	---	35 1/4	35 1/2	315	35 1/4 Jan	36 Jan
Honolulu Oil Corp.	10	56 1/2	56 1/2	56 1/2	1,223	56 1/2 Jan	61 1/2 Jan
Hunt Foods Inc.	6 1/2	---	a36 1/2	a37 1/2	85	---	---
Hupp Corp. (Un.)	1	---	6 1/2	6 1/2	100	6 1/2 Jan	6 1/2 Jan
Idaho Mary Mines Corp. (Un.)	1	98c	95c	1.00	3,108	95c Jan	1.15 Jan
Idaho Power Co.	20	---	28 1/4	28 1/4	100	28 1/4 Jan	31 Jan
International Harvester	---	37 1/4	37 1/4	38	1,103	36 1/4 Jan	38 Jan
International Nickel Co. Canada (Un.)	---	79 3/4	79 3/4	79 3/4	200	79 3/4 Jan	82 1/2 Jan
International Paper Co. (Un.)	7 1/2	---	113	113	173	113 Jan	113 Jan
International Tel. & Tel. com. (Un.)	---	31	31	32 1/2	1,345	30 3/4 Jan	32 1/2 Jan
Intex Oil Co.	33 1/2	10	9 1/4	10	800	9 Jan	10 Jan
Johns-Manville Corp. (Un.)	---	---	a82 1/2	a84 1/4	175	84 Jan	84 Jan
Jones & Laughlin Steel (Un.)	10	---	45 1/4	46 1/4	625	45 1/4 Jan	49 3/8 Jan
Kaiser Alum. & Chem. Corp. com.	33 1/2	37 3/8	37	38 1/2	1,514	37 Jan	41 3/8 Jan
4.75% preferred	50	52 1/2	52 1/2	53 1/2	700	51 3/4 Jan	53 1/2 Jan
Kaiser Motors Corp.	1	4	4	4 1/4	1,050	3 3/4 Jan	4 1/4 Jan
Kennecott Copper Corp. (Un.)	---	a116 1/2	a115	a118 1/2	404	120 1/2 Jan	120 1/2 Jan
Kern County Land Co.	2 1/2	45 1/4	45 1/4	46 1/8	1,103	45 1/4 Jan	47 3/8 Jan
Leslie Salt Co.	10	---	47	47	56	47 Jan	47 1/4 Jan
Libby McNeill & Libby	7	---	a16 1/4	a16 3/4	33	16 1/4 Jan	17 1/2 Jan
Liggett & Myers Tobacco	25	---	71	71	581	69 3/4 Jan	71 3/4 Jan
Lockheed Aircraft Corp.	1	---	48	49 1/4	502	48 Jan	53 1/4 Jan
Loew's Inc. (Un.)	---	---	19 1/2	19 1/2	810	19 1/2 Jan	21 1/2 Jan
Lorillard (J) Co. (Un.)	10	---	a20 1/4	a20 1/4	10	20 1/4 Jan	20 3/4 Jan
Macy & Co. (R H) common	---	a29 3/8	a29 1/2	a29 3/8	30	30 1/2 Jan	30 3/8 Jan
Magnavox Co. com. (Un.)	1	---	a35 5/8	a36 3/8	138	---	---
Marchant Calculators	5	23 1/4	23	23 1/4	2,163	23 Jan	25 Jan
Marine Bancorporation (Un.)	---	89 1/2	89 1/2	89 1/2	50	89 1/2 Jan	90 Jan
Martin Co. (Glen)	1	33	33	35	519	33 Jan	37 1/2 Jan
Matson Navigation Co. (Un.)	---	---	32 1/2	33	950	32 1/2 Jan	35 Jan
McBryde Sugar Co. (Un.)	5	---	5 1/8	5 1/8	200	5 1/8 Jan	5 3/8 Jan
McKesson & Robbins Inc. (Un.)	18	a44 1/2	a44 1/2	a44 1/2	80	---	---
Menasco Mfg. Co.	---	5	5	5 1/4	425	5 Jan	5 1/4 Jan
Merck & Co. Inc. (Un.)	16 1/2	---	a25 1/2	a25 1/2	80	25 1/2 Jan	27 1/4 Jan
Merrill Petroleum Ltd.	1	a15	a13 3/4	a15 1/2	115	12 1/4 Jan	32 3/4 Jan
Middle South Util. Inc. com.	10	a31 1/4	a30 3/4	a31 1/4	114	30 3/4 Jan	32 3/4 Jan
Mindanao Mother Lode Mines	p10	17c	17c	18c	122,450	15c Jan	18c Jan
Mission Develop. Co. (Un.)	---	---	30	30	100	30 Jan	32 Jan
M J M & M Oil Co. (Un.)	10	57c	53c	60c	43,763	41c Jan	60c Jan
Monolith Portland Cement com. (Un.)	---	---	25	25	34	22 1/2 Jan	25 Jan
Montana-Dakota Utilities (Un.)	5	---	a25 1/2	a25 1/2	40	25 1/2 Jan	25 1/2 Jan
Montgomery Ward & Co. (Un.)	---	---	89 1/4	89 3/4	590	89 1/4 Jan	93 1/2 Jan
National Auto Fibres	---	15 1/2	15 1/2	15 1/2	438	14 1/2 Jan	16 Jan
National City Lines	1	---	a24 3/4	a24 3/4	10	---	---
National Distillers Products (Un.)	1	21 3/8	21 3/8	22 1/2	684	21 3/8 Jan	22 1/2 Jan
National Gypsum (Un.)	6	a47 1/2	a45 1/2	a48	131	47 1/2 Jan	49 1/2 Jan
Natomas Company	---	---	6 1/2	7 1/8	2,700	6 1/2 Jan	7 1/8 Jan
New England Electric System (Un.)	1	---	16 1/2	17	455	16 1/2 Jan	17 1/4 Jan
N Y Central RR. (Un.)	---	---	39 1/2	41 3/4	899	39 1/2 Jan	47 Jan
Niagara Mohawk Power	---	32 3/8	32 3/8	32 3/8	819	32 3/8 Jan	33 Jan
North American Aviation (Un.)	1	---	79 3/8	81 3/4	1,119	79 3/8 Jan	86 Jan
North American Investment com.	1	---	20 1/2	20 3/4	191	20 1/2 Jan	20 3/4 Jan
6% preferred	25	---	24 1/2	25	30	24 Jan	25 Jan
5 1/2% preferred	25	---	22 1/2	22 1/2	10	22 1/2 Jan	22 1/2 Jan
Northern Pacific Railway (Un.)	---	71 1/4	71 1/4	72 3/4	200	71 1/4 Jan	73 3/4 Jan
Northrop Aircraft Inc. com.	1	a25 3/8	a25 3/8	a27 1/2	192	27 Jan	29 1/2 Jan
Occidental Petroleum Corp.	1	---	80c	85c	700	45c Jan	92c Jan
Oceanic Oil Co.	1	---	2 3/4	3	630	2 3/4 Jan	3 1/4 Jan
Ohio Edison Co. (Un.)	12	---	a50	a50	13	49 1/4 Jan	49 3/4 Jan
Ohio Oil Co.	---	---	a33 1/2	a34 1/4	190	34 1/2 Jan	34 3/4 Jan
Olin Mathieson Chemical Corp.	5	---	52 1/4	52 3/8	777	52 1/4 Jan	55 1/4 Jan
Paaahu Sugar Plantation	15	---	a11	a11	35	10 Jan	11 Jan
Pabco Products Inc. common	---	---	34 1/2	34 1/2	300	34 1/2 Jan	36 1/2 Jan
Pacific Coast Aggregates	5	14 1/2	14 1/2	14 1/2	6,986	12 3/4 Jan	15 1/4 Jan
Pacific Finance Corp. (Un.)	10	---	39 3/8	39 3/8	100	39 Jan	39 3/8 Jan
Pacific Gas & Electric common	25	49 1/4	48 1/2	49 1/2	5,303	48 1/2 Jan	49 1/2 Jan
6% 1st preferred	25	---	36 1/2	37	1,235	36 Jan	37 Jan
5 1/2% 1st preferred	25	---	33 1/4	33 1/4	407	33 1/4 Jan	33 1/4 Jan
5% red preferred	25	---	a30 1/2	a30 1/2	20	---	---
5% red ser A	25	a28 1/2	a28 1/2	a28 3/4	395	28 1/2 Jan	28 3/4 Jan
4.36% preferred	25	27	26 3/4	27 1/4	895	26 1/4 Jan	27 1/4 Jan
4.50% red 1st preferred	25	---	26 1/2	26 1/2	300	26 Jan	26 1/4 Jan
Pacific Lighting Corp. common	---	38 3/8	38 3/8	39 1/4	2,062	38 3/8 Jan	40 Jan
4.36% preferred	---	---	101	101 3/4	70	100 3/4 Jan	103 3/4 Jan
Pacific Petroleum Ltd.	1	a13	a12 3/4	a13 1/4	337	12 3/4 Jan	13 1/2 Jan
Pacific Tel. & Tel. common	100	---	135 1/4	136 1/4	90	133 3/4 Jan	136 3/4 Jan
Preferred	---	---	a146 1/2	a146 1/2	7	---	---
Pacific Western Oil Corp.	4	---	44 1/4	44 1/4	300	42 Jan	44 1/4 Jan
Pan American World Airways (Un.)	1	16 1/2	16 1/2	17	546	16 1/2 Jan	17 1/4 Jan
Paramount Pictures Corp. (Un.)	1	a31 1/4	a31 1/4	a32 3/4	30	32 3/4 Jan	36 Jan
Pennsylvania RR Co. (Un.)	50	---	23 1/4	23 3/8	776	23 1/4 Jan	25 1/2 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pepsi Cola Co. (Un.)	33 1/2	20 1/4	20 1/4	20 1/2	756	20 1/4 Jan	21 Jan
Petrocarbon Chemicals	1	1.55	1.45	1.80	4,203	1.10 Jan	1.80 Jan
Phelps Dodge Corp. (Un.)	12 1/2	56	56	56	216	56 Jan	58 3/4 Jan
Phileo Corp. common (Un.)	3	---	a32 1/4	a32 1/2	240	33 1/4 Jan	33 1/4 Jan
Philippine Long Distance Tel. Co.	p 10	6 1/4	6 1/4	6 1/4	200	6 1/4 Jan	7 Jan
Phillips Petroleum Co.	---	---	78 3/4	83	1,538	78 3/4 Jan	86 Jan
Pioneer Mill Co. Ltd. (Un.)	20	---	a14 3/4	a14 3/4	35	---	---
Puget Sound Pulp & Timber	---	70	70	70	515	64 3/4 Jan	70 1/2 Jan
Pullman Inc. capital (Un.)	5	a71 1/2	a67 1/4	a71 1/2	160	70 3/4 Jan	72 3/4 Jan
Pure Oil Co. (Un.)	8	---	a38 3/8	a40 1/8	86	39 1/8 Jan	39 3/8 Jan
Radio Corp. of America (Un.)	---	---	42 1/2	42 1/2	653	42 1/2 Jan	46 1/2 Jan
Ry Equip. & Realty Co. Ltd. new com.	---	---	5 1/2	5 1/2	600	5 1/2 Jan	5 1/2 Jan
Preferred	100	---	r98	r98	50	98 Jan	98 Jan
Rayonier Incorp.	1	a37 3/8	a37 3/8	a39 3/8	73	40 3/4 Jan	41 3/4 Jan
Raytheon Mfg. Co. (Un.)	5	---	17 1/2	17 1/2	331	16 1/4 Jan	17 1/4 Jan
Repub. Steel Corp. (Un.)	10	45	44 1/4	45 3/4	945	44 1/4 Jan	49 Jan
Reckitt Drug Inc. (Un.)	2.50	---	a9 3/4	a9 3/4	23	9 3/4 Jan	9 3/4 Jan
Reynolds Tobacco class B (Un.)	---	51 3/8	51 3/8	51 3/8	265	51 3/8 Jan	53 1/4 Jan
Rheem Manufacturing Co.	1	34 1/2	33 1/2	34 1/2	1,771	33 1/2 Jan	35 3/4 Jan
Richfield Oil Corp.	---	---	a68	a68 3/4	100	72 3/4 Jan	74 1/4 Jan
Riverside Cement Co. class A (Un.)	25	30	30	30 1/2	790	30 Jan	32 1/4 Jan
RKO Pictures Corp. (Un.)	1	---	a8 3/8	a8 3/8	23	8 3/8 Jan	8 3/8 Jan
RKO Theatres Corp. (Un.)	1	---	11 1/2	11 1/2	110	11 1/2 Jan	11 1/2 Jan
Rohr Aircraft Corp. (Un.)	1	---	a24 1/2	a24 1/2	30	25 1/4 Jan	26 1/4 Jan
Roos Bros	1	---	42 1/2	42 1/2	20	42 1/2 Jan	44 Jan
Royal Dutch Petroleum	50 florins	a82 1/4	a79 3/8	a82 1/4	211	81 Jan	85 3/4 Jan
Ryan Aeronautical Co.	1	---	a31 1/2	a31 1/2	15	---	---
S and W Fine Foods Inc.	10	---	11	11 1/4	1,950	11 Jan	11 1/2 Jan
Safeway Stores Inc.	5	---	52	52 3/4	513	52 Jan	56 3/4 Jan
St Joseph Lead (Un.)	10	a44 3/4	a44 3/4	a44 3/4	170	46 1/4 Jan	49 1/4 Jan
St Louis-San Francisco Ry. (Un.)	---	a33 1/2	a31 3/4	a33 1/2	45	31 3/4 Jan	32 Jan
St Regis Paper Co. (Un.)	5	---	42 1/2	42 1/2	170	42 1/2 Jan	42 1/2 Jan
San Diego Gas & Elec. com.	10	---	18 1/8	18 1/8	782	18 1/8 Jan	18 1/8 Jan
5% preferred	20	---	23 1/2	23 1/2	295	23 1/2 Jan	23 1/2 Jan
San Maurice Mining	p 10	5c	5c	5c	182,000	4c Jan	6c Jan
Santa Cruz Portland Cement (Un.)	50	140	140	141	430	140 Jan	141 Jan
Schenley Industries (Un.)	1.40	---	20 1/4	20 3/4	531	20 1/4 Jan	21 1/4 Jan
Scott Paper Co.	---	---	a64 1/2	a66 1/2	68	66 1/4 Jan	67

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 27

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RANGE FOR WEEK			
	Par		Low High		Range Since Jan. 1			
					Low		High	
Bailey Selburn preferred	25	25 3/8	25 25 3/8	1,200	25	Jan	25 3/8	Jan
Bank of Montreal	10	48 1/2	48 1/2 49 1/4	1,854	47 1/2	Jan	49 1/4	Jan
Bank of Nova Scotia	10	59 1/2	59 1/2 59 3/4	122	58 1/2	Jan	60	Jan
Banque Canadienne Nationale	10	40	39 1/2 40	1,270	39 1/2	Jan	40 1/2	Jan
Bathurst Power & Paper class A	10	63 1/2	63 1/2 64	795	63	Jan	64	Jan
Class B	10	41	41 42	600	40 1/2	Jan	43	Jan
Bell Telephone	25	49 3/4	49 3/4 50 1/4	5,459	49 3/4	Jan	50 1/2	Jan
Brazilian Traction Light & Power	10	7	7 7 1/4	7,876	7	Jan	7 1/4	Jan
British American Bank Note Co	10	30	30 30 1/4	325	29 3/4	Jan	31	Jan
British American Oil common	10	36 3/8	35 36 3/8	7,326	35	Jan	37 3/8	Jan
British Columbia Electric Co	10	105	105 105	50	103	Jan	105 3/8	Jan
4 1/2% preferred	50	51 1/2	51 51 1/2	1,005	51	Jan	52 1/2	Jan
5% preferred	50	54 1/2	54 1/2 54 1/2	70	53	Jan	55	Jan
4 1/4% preferred	50	49 1/2	49 1/2 49 3/4	165	49	Jan	50	Jan
British Columbia Forest Products	10	16 3/8	16 16 3/8	3,710	16	Jan	17 1/4	Jan
British Columbia Power	10	37	36 3/2 37 1/8	1,549	36 1/2	Jan	38	Jan
British Columbia Telephone	25	48 3/4	48 1/2 49	310	48 1/2	Jan	51	Jan
Rights	10	2.00	2.00 2.10	2,877	2.00	Jan	2.10	Jan
Bruck Mills Ltd class B	10	5.00	5.00 5.00	1,000	5.00	Jan	5.00	Jan
Building Products	10	36 1/2	35 36 1/2	1,400	35	Jan	40	Jan
Bulolo Gold Dredging	5	5.75	5.75 5.80	500	5.50	Jan	5.95	Jan
Burrard Dry Dock Co Ltd class A	10	8 1/4	8 1/4	600	8 1/4	Jan	8 1/2	Jan
Canada Cement common	10	34	33 34 1/4	2,166	33	Jan	35	Jan
\$1.30 preferred	20	30 1/2	30 1/2 30 1/2	1,753	30	Jan	30 1/2	Jan
Canada Iron Foundries	10	34 3/4	34 34 3/4	750	34	Jan	36 1/2	Jan
Canada Sawmills 4.40% pfd	100	103 1/4	103 1/4 103 1/2	185	103 1/4	Jan	104	Jan
Canada Steamship common	10	32 1/2	32 32 1/2	200	32	Jan	36	Jan
5% preferred	10	13	13 13	100	13	Jan	13 3/4	Jan
Canadian Bank of Commerce	10	46	45 46	1,035	44 1/2	Jan	46 3/4	Jan
Canadian Breweries common	10	31	30 3/2 31	2,538	30 1/2	Jan	32 1/4	Jan
\$1.25 preferred	25	31 1/4	31 31 1/4	820	31	Jan	32	Jan
Canadian Bronze common	10	30	29 30	375	27	Jan	30	Jan
Canadian Celanese common	10	20 1/4	20 20 3/4	1,750	20	Jan	20 3/4	Jan
\$1.75 series preferred	25	35 1/2	35 1/2 36	185	35 1/2	Jan	36	Jan
Canadian Chemical & Cellulose	10	9 1/4	9 1/4 10 1/4	1,109	9 1/4	Jan	11 3/4	Jan
Canadian Cottons common	10	14 1/2	14 1/2 14 1/2	1	a--	---	a--	---
6% preferred	25	25	25 25	25	a--	---	a--	---
Canadian Fairbanks Morse common	10	26 3/4	26 3/4 26 3/4	425	26 3/4	Jan	26 3/4	Jan
Canadian Hydrocarbons	10	7 1/4	7 1/4 7 1/4	140	7 1/4	Jan	8	Jan
Canadian Industries common	10	21 1/2	21 1/2 21 3/4	727	21 1/2	Jan	24	Jan
Canadian Locomotive	10	37	31 3/4 37	3,383	25	Jan	37	Jan
Canadian Oil Companies common	10	20 1/2	20 20 1/2	1,961	20	Jan	22	Jan
5% preferred	10	104 1/2	104 1/2 104 1/2	15	104 1/2	Jan	105	Jan
Canadian Pacific Railway	25	32 3/4	32 3/4 33	4,328	32 1/2	Jan	35 1/2	Jan
Canadian Petrofina Ltd preferred	10	23 3/4	23 3/4 24	775	23 1/2	Jan	25 1/2	Jan
Canadian Vickers	10	32	30 3/2 32	627	30 1/2	Jan	32	Jan
Chrysler Corp	10	77 1/2	77 1/2 77 1/2	170	77	Jan	86	Jan
Cockshutt Farm Equipment	10	925	7 1/2 925	7 1/2	7 1/2	Jan	8 1/2	Jan
Coghlin (B J)	10	17 1/4	17 1/4 17 1/4	75	17	Jan	17 3/4	Jan
Combined Enterprises	10	9 3/4	9 3/4 10	530	9 3/4	Jan	10 3/4	Jan
Consolidated Textile	10	35	34 35 1/2	4,975	34	Jan	38	Jan
Consumers Glass	10	6	6 6	59	6	Jan	6 1/4	Jan
Corbys class A	10	17	17 17	689	17	Jan	17 1/4	Jan
Class B	10	16 1/2	16 1/2 16 1/2	200	16 1/2	Jan	16 3/4	Jan
Davis Leather Co Ltd class A	10	11 1/2	11 1/2 11 1/2	125	a--	---	a--	---
Distillers Seagrams	10	37	37 37 1/2	4,207	37	Jan	39	Jan
Dome Exploration	2.50	6.60	6.60 6.95	2,500	6.00	Jan	7.50	Jan
Dominion Bridge	10	20 1/4	20 1/4 21	3,302	20 1/4	Jan	22 1/2	Jan
Dominion Coal 6% preferred	25	25 1/2	25 1/2 25 1/2	35	25 1/2	Jan	26 1/2	Jan
Dominion Corsets	10	11 1/4	11 11 1/4	325	11	Jan	11 1/4	Jan
Dominion Dairies common	10	28 1/4	27 1/2 28 1/4	1,131	27 1/2	Jan	30 1/2	Jan
Dominion Foundries & Steel com	10	82c	76c 83c	15,376	76c	Jan	1.00	Jan
Rights	100	102	102 102 1/2	130	a--	---	a--	---
Preferred	100	41	41 42	1,460	41	Jan	43 1/2	Jan
Dominion Glass common	10	17 1/2	17 1/2 17 1/2	107	17 1/2	Jan	17 3/4	Jan
7% preferred	20	35 3/4	35 3/4 35 3/4	5,101	35 3/4	Jan	35 3/4	Jan
Dominion Steel & Coal	10	12 1/2	12 1/2 12 1/2	3,180	12 1/2	Jan	13 3/4	Jan
Dominion Stores Ltd	10	23 1/2	23 1/2 24	275	23 1/4	Jan	24	Jan
Dominion Tar & Chemical common	10	8 1/2	8 1/2 8 1/2	4,081	8 1/2	Jan	9	Jan
Dominion Textile common	10	34 1/4	31 1/2 36	7,835	31	Jan	36	Jan
Donohue Bros Ltd	10	32 1/2	32 1/2 32 1/2	105	31	Jan	35 1/4	Jan
Dow Brewery Ltd	10	25 1/2	24 3/4 25 1/2	1,207	24	Jan	26	Jan
Du Pont of Canada Sec com	10	95	95 95	10	91	Jan	91	Jan
Preferred	100	9 1/2	9 1/2 9 1/2	550	9 1/2	Jan	9 1/2	Jan
Duquits Freres class A	10	14 1/4	14 1/4 14 1/4	175	14 1/4	Jan	15 3/8	Jan
Electrolux Corp	10	9 1/2	9 1/2 9 1/2	309	9 1/2	Jan	10	Jan
Enamel & Heating Products	10	20 1/2	20 1/2 21	1,635	20 1/2	Jan	21 1/2	Jan
Famous Players Canadian Corp	10	25 1/4	25 1/4 26	1,725	24 1/2	Jan	26	Jan
Foundation Co of Canada	10	31 1/4	31 1/4 32 1/2	5,533	31 1/4	Jan	33	Jan
Fraser Co's Ltd common	10	30	30 30 3/4	670	29	Jan	32	Jan
Gatineau Power common	10	110 1/2	110 110 1/2	122	110	Jan	112	Jan
5 1/2% preferred	100	115	115 115	10	115	Jan	115	Jan
General Dynamics	3	58 1/2	58 60 1/2	100	58	Jan	66 1/2	Jan
General Motors	1 1/2	43 1/2	43 1/2 43 1/2	2,955	43 1/4	Jan	45 3/4	Jan
General Steel Wares common	10	10 1/2	10 1/2 10 1/2	395	10 3/4	Jan	11	Jan
Goodyear Tire 4 1/2 pfd inc 1927	50	44	43 1/2 44 1/2	4	42 1/2	Jan	44 1/2	Jan
Great Lakes Paper Co Ltd	10	55	55 56	585	55	Jan	57	Jan
Gypsum, Lime & Alabastine	10	11	11 11 1/2	1,127	11	Jan	12 1/2	Jan
Home Oil class A	10	10 1/2	10 1/2 10 1/2	1,783	10 3/4	Jan	12	Jan
Class B	10	40	40 40 1/4	2,472	40	Jan	40 1/2	Jan
Howard Smith Paper common	10	50	50 50	50	48	Jan	50	Jan
\$2.00 preferred	50	65 1/2	64 1/2 65 1/2	2,110	64	Jan	66	Jan
Hudson Bay Mining	10	10	10 10	10	a--	---	a--	---
Imperial Bank of Canada	10	38 1/2	36 3/4 38 1/2	6,117	36 3/4	Jan	39 3/4	Jan
Imperial Oil Ltd	10	11 1/2	11 1/2 11 1/2	3,126	11 1/4	Jan	11 3/4	Jan
Imperial Tobacco of Canada com	5	52	52 52 1/2	805	51 1/2	Jan	53	Jan
Industrial Acceptance Corp common	100	100 1/4	100 1/4 100 1/4	17	100 1/4	Jan	101	Jan
\$4.50 preferred	10	16 1/4	16 1/4 16 1/4	780	16 1/2	Jan	18	Jan
Inland Cement preferred	10	10 1/2	10 1/2 10 1/2	25	a--	---	a--	---
International Bronze Powders com	10	22 1/2	22 1/2 22 1/2	45	22 1/2	Jan	22 1/2	Jan
6% preferred	25	79 1/2	78 1/2 80	8,053	78 1/2	Jan	82 1/2	Jan
Int Nickel or Canada common	100	127 1/2	127 1/2 128	150	127	Jan	128	Jan
Preferred	100	110	110 111	671	110	Jan	114 1/2	Jan
International Paper common	7.50	30	28 30	1,935	28	Jan	30	Jan
International Petroleum Co Ltd	10	203	206 220	175	206	Jan	220	

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range		for Week				
		Sale Price	of Prices		Shares				
			Low	High		Low	High		
MacMillan & Bloedel class B.....*		42 1/4	41 1/4	42 1/4	1,215	41 1/4	Jan	43	Jan
Massey-Harris-Ferguson common.....*		9	9	9 1/4	23,391	9	Jan	9 1/2	Jan
Preferred.....100		102	100 1/2	102	355	100 1/2	Jan	102 1/2	Jan
McColl Frontenac Oil.....*		45	41 3/4	45	2,061	42	Jan	45	Jan
Mitchell (Robt) class B.....*		*	2.75	2.75	100	2.75	Jan	2.75	Jan
Molson Breweries class A.....*		27	27	27 1/4	265	26 3/4	Jan	27 1/4	Jan
Class B.....*		*	26 1/2	26 1/2	105	26 1/2	Jan	27	Jan
Montreal Locomotive.....*		18	17 3/4	18	1,916	17 1/4	Jan	18	Jan
Morgan & Co common.....*		--	22 1/2	22 1/2	200	22 1/2	Jan	23 1/2	Jan
National Drug & Chemical com.....5		--	a12 1/2	a12 1/2	50	12 1/2	Jan	12 1/2	Jan
Preferred.....5		--	13	13	100	13	Jan	13 1/4	Jan
National Steel Car Corp.....*		29	28	29	2,030	28	Jan	30	Jan
Niagara Wire Weaving.....*		*	45	45	510	44	Jan	45	Jan
Noranda Mines Ltd.....*		52 1/4	51 1/2	52 1/4	2,865	51 1/2	Jan	56 1/4	Jan
Ogilvie Flour Mills common.....*		47	47	47 1/4	511	47	Jan	51 1/2	Jan
Ontario Steel Products.....*		--	24	24 1/4	11,745	24	Jan	25	Jan
Page-Hersey Tubes.....*		--	79	81	105	79	Jan	83	Jan
Penmans new common.....*		--	22 1/2	22 1/2	215	22	Jan	22 1/2	Jan
6% preferred.....100		--	117	117	20	117	Jan	117	Jan
Placer Development.....1		38 1/2	38	38 1/2	850	37 1/2	Jan	39	Jan
Powell River Company.....*		56	55 1/2	56 1/2	975	55 1/2	Jan	58	Jan
Power Corp of Canada.....*		56	55 1/2	56 1/2	610	55 1/2	Jan	58	Jan
Price Bros & Co Ltd common.....*		50 1/4	50	50 1/4	2,605	50	Jan	54	Jan
Provincial Transport.....*		12	12	12 1/4	545	12	Jan	12 1/2	Jan
Quebec Power.....*		29	29	29 1/2	410	29	Jan	30	Jan
Reynolds Aluminum 4 3/4% pfd.....100		102	102	102	30	101	Jan	102	Jan
Robertson (James) Co.....*		*	a20	a20	80	20 1/2	Jan	20 1/2	Jan
Rolland Paper class A.....*		20	20	21	526	20	Jan	21	Jan
Class B.....*		*	17	17	253	17	Jan	17	Jan
4 1/4% preferred.....100		--	a96	a96	10	95	Jan	95	Jan
Royal Bank of Canada.....10		60	59 3/4	60 3/4	2,082	57 3/4	Jan	60 1/2	Jan
Royalite Oil Co Ltd common.....*		12 1/2	12 1/2	13	475	12 1/2	Jan	13	Jan
Preferred.....*		a30	a30	a30	60	31	Jan	31	Jan
St Lawrence Corp common.....*		82	80 1/2	82	600	80	Jan	83 1/2	Jan
Shawinigan Water & Power common.....*		68 1/2	68 1/2	69 3/4	2,224	68 1/4	Jan	70	Jan
Series A 4% preferred.....50		51	50 1/2	51	235	49 1/4	Jan	51 1/4	Jan
Series B 4 1/2%.....50		54	54	54	1,455	54	Jan	54	Jan
Sherwin-Williams of Canada.....*		--	43 1/4	43 1/4	105	43 1/4	Jan	45	Jan
7% preferred.....100		--	a150	a150	5	a--	--	a--	--
Shirriff-Horsey Corp.....*		--	11	11	500	10 1/4	Jan	11 1/2	Jan
Sicks' Breweries common.....*		--	26 1/2	27	405	26 1/2	Jan	27	Jan
Voting trust certificates.....*		--	26 1/2	26 1/2	45	26 1/2	Jan	26 1/2	Jan
Simon (H) & Sons common.....*		--	a10 1/2	a10 1/2	2	a--	--	a--	--
Simpsons Ltd.....*		a16 3/4	a16 3/4	a17 1/4	220	17 1/4	Jan	18 1/2	Jan
Southern Canada Power.....*		--	50 1/2	50 1/2	70	50 1/2	Jan	53	Jan
Steel Co of Canada common.....*		57 1/2	57 1/4	58	3,699	57 1/4	Jan	60	Jan
Toronto-Dominion Bank.....*		--	45 1/2	45 1/2	50	44 1/2	Jan	45 1/2	Jan
Triad Oils.....*		6.05	5.90	6.10	6,850	5.55	Jan	6.30	Jan
Tuckett Tobacco 7% pfd.....100		--	155	155	15	155	Jan	155	Jan
United Steel Corp.....*		--	15	15 1/2	960	15	Jan	15 1/4	Jan
Wabasso Cotton.....*		--	a14	a14	87	14	Jan	14	Jan
Walker Gooderham & Worts.....*		71	70	71 1/4	1,215	70	Jan	73 1/2	Jan
Western Leaseholds.....*		--	5.00	5.00	100	5.00	Jan	5.00	Jan
Weston (Geo) class A.....*		34	34	34 1/2	245	32 1/2	Jan	35	Jan
Class B.....*		34	34	35 1/4	320	33	Jan	35 1/4	Jan
4 1/2% preferred.....100		--	101	102	20	101	Jan	103	Jan
Winnipeg Central Gas.....*		--	11 1/4	11 1/4	136	11 1/4	Jan	11 1/4	Jan
Zellers Limited common.....*		24	23 3/4	24	625	23 1/2	Jan	24	Jan
Preferred.....50		--	50	51	1,380	49 1/2	Jan	51	Jan

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 27

## Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Tooke Bros common	6	75c	75c	600	75c Jan
Preferred	6	1.50	1.50	600	1.50 Jan
Traders Finance Corp class A	43	42	43	154	42 Jan
Trans Mountain Oil Pipe Line	47	46 1/2	47 1/4	1,980	44 1/2 Jan
Union Gas of Canada Ltd	55	47	48	55	47 Jan
United Amusement Corp Ltd class A	8	8	8	800	7 1/2 Jan
United Corporations class B	21	21	21	300	21 Jan
Waterman (L E) Pen Co Ltd	17	17	17 1/2	3,675	14 1/4 Jan
Westeel Products Ltd	a20 1/2	a20	a20 1/2	86	20 Jan
Western Canada Breweries Ltd	5	31	31	450	29 1/2 Jan
Windsor Hotel Ltd	40	40	40	1,066	40 Jan
Mining and Oil Stocks—					
Alta Mines Ltd	11c	11c	11c	7,000	11c Jan
Ameranium Mines Ltd	16c	14c	16c	56,300	13c Jan
Anacon Lead Mines Ltd	20c	3.00	3.10	3,900	3.00 Jan
Arcadia Nickel Corp	1.63	1.52	1.65	12,400	1.51 Jan
Arno Mines Ltd	7 1/2c	7 1/2c	9 1/2c	27,700	4 1/2c Jan
Ascot Metals Corp Ltd	42c	42c	42c	2,000	42c Jan
Atlas Sulphur & Iron	20c	17c	20c	8,467	15c Jan
Aubelle Mines Ltd	11 1/4	11 1/2	11 1/4	2,000	11 1/2 Jan
Aumaque Gold Mines Ltd	24 1/2c	23c	24 1/2c	4,200	19 1/2c Jan
Barley Seiburn Oil & Gas Ltd cl A	10 1/2	9.75	10 1/2	2,250	9 Jan
Barvalley Mines Ltd	10c	10c	10c	3,000	9c Jan
Beatrice Red Lake Gold Mines Ltd	12 1/2c	12c	15 1/2c	119,200	12c Jan
Bellechasse Mining Corp	54c	48c	54c	7,000	45c Jan
Belle Chibougamau Mines Ltd	24c	21 1/2c	24c	48,000	21 1/2c Jan
Bonnyville Oil & Refining Corp	57c	56c	62c	26,644	55c Jan
Boreal Rare Metals Ltd etc	1.50	1.50	1.51	2,725	1.50 Jan
Bouscadillac Gold Mines Ltd	31c	31c	33c	11,600	31c Jan
Boucan Gold Mines Ltd	1.34	1.20	1.37	267,100	1.15 Jan
Brunau Mines Ltd	14c	14c	14c	7,000	14c Jan
Burnt Hill Tung-Sten Mines	2.75	2.40	3.35	8,000	2.20 Jan
Cabanga Developments Ltd	1.55	1.55	1.55	4,100	1.40 Jan
Calumet Petroleum Ltd	68c	64c	68c	3,500	55c Jan
Calumet & Edmonton Corp Ltd	15c	19 1/2	21 1/4	2,125	19 1/4 Jan
Calumet Uranium Mines Ltd	15c	13c	17c	68,900	13c Jan
Campbell Chibougamau Mines Ltd	21 1/4	18 1/4	21 1/4	10,775	18 1/4 Jan
Canadian Collieries (Dunsmuir) Ltd	14	13 1/2	14 1/2	7,150	12 1/2 Jan
Canadian Devonian Petroleum Ltd	1.34	1.30	1.40	14,200	1.25 Jan
Canadian Lithium Mines Ltd	1.34	1.30	1.40	38,400	1.25 Jan
Canadian Pipelines & Petroleum Ltd	2.81	2.81	2.81	200	2.81 Jan
Carnegie Mines Ltd	25 1/2c	25 1/2c	30c	17,700	20c Jan
Cartier-Malartic Gold Mines Ltd	7c	6 1/2c	7c	18,000	5c Jan
Cassiar Asbestos Corp Ltd	12 1/2c	8.60	8.60	300	8.50 Jan
Celta Dev & Mining Co Ltd	12 1/2c	11c	13c	12,000	9 1/4c Jan
Central Manitoba Mines Ltd	12 1/2c	12 1/2c	12 1/2c	1,500	12c Jan
Centremaque Gold Mines Ltd	11c	10c	11c	1,500	10c Jan
Cheskirik Mines Ltd	11c	11c	12 1/2c	85,500	11c Jan
Chibougamau Copper Mines Ltd	1.12	1.15	1.20	7,000	1.06 Jan
Chibougamau Explorers Ltd	1.20	1.13	1.20	8,000	1.10 Jan
Chibougamau Mining & Smelting	6.00	5.10	6.00	9,350	5.10 Jan
Chino Gold Mines Ltd	1.90	1.90	1.90	1,000	1.90 Jan
Colomac Yellowknife Mines Ltd	19c	13c	19c	153,200	13c Jan
Cons Central Cadillac Mines Ltd	18c	18c	20c	24,000	17 1/2c Jan
Cons Cordasun Oils Ltd	27c	27c	29c	2,000	27c Jan
Consolidated Denison Mines Ltd	59 1/2c	56c	60c	201,200	40c Jan
Consolidated Yellowknife Mines	3.55	3.45	3.95	21,000	3.30 Jan
Copper-Cliff Consolidated Mining	35c	33c	36c	11,000	27c Jan
Copper-Man Mines Ltd	6c	6c	7 1/2c	89,200	6c Jan
Cortez Explorations Ltd	20c	20c	22c	4,900	20c Jan
Cournor Mining Co Ltd	14 1/2	14 1/2	14 1/2	700	14 1/2 Jan
Dome Mines Ltd	17c	16c	17c	10,600	16c Jan
Dominion Asbestos Mines Ltd	90c	80c	91c	37,000	80c Jan
Duvan Copper Co Ltd	1.48	6.00	6.00	400	6.00 Jan
East Sullivan Mines Ltd	1.48	1.21	1.50	160,650	96c Jan
Eastern Asbestos Co Ltd	92c	92c	92c	500	92c Jan
Eastern Metals Corp Ltd	13c	13c	14 1/2c	22,000	10 1/2c Jan
El Sol Gold Mines Ltd	30c	30c	33c	25,500	30c Jan
Empire Oil & Minerals Inc	30 1/2	30 1/2	30 1/2	660	30 1/2 Jan
Falconbridge Nickel Mines Ltd	39c	23c	40c	361,500	23c Jan
Fano Mining & Exploration	2.00	2.00	2.00	1,000	2.00 Jan
Faraday Uranium Mines	19c	18c	19 1/2c	130,550	18c Jan
Fontana Mines (1945) Ltd	4.15	4.15	4.20	1,100	4.15 Jan
Prohiber Limited	22c	20c	22 1/2c	10,300	20c Jan
Gaspe Oil Ventures Ltd	17 1/2	17 1/2	17 1/2	400	17 1/2 Jan
Geco Mines Ltd	15c	15c	15c	2,000	15c Jan
Goldora Mines Ltd	47c	45c	50c	94,200	42c Jan
Grandines Mines Ltd	16c	16c	18c	10,200	13 1/2c Jan
Gulch Mines Ltd	1.29	1.29	1.29	500	1.29 Jan
Gunnar Mines Ltd	18 1/4	18 1/4	18 1/4	100	18 1/4 Jan
Warrants	11 1/4	11 1/4	11 1/4	100	11 1/4 Jan
Harrison Minerals	1.07	99c	1.08	10,000	99c Jan
Heva Gold Mines Ltd	11c	11c	11c	25,000	7 1/2c Jan
Hollinger Cons Gold Mines Ltd	23 1/2	23 1/2	23 1/2	2,323	23 Jan
Hudson-Rand Gold Mines Ltd	9 1/4c	9c	9 1/4c	5,000	9c Jan
Indian Lake Gold Mines	54c	49c	62c	651,500	49c Jan
Iso Uranium Mines	29c	29c	32c	9,000	29c Jan
Israel Continental Oil Co Ltd	1.65	1.65	1.75	14,800	1.65 Jan
Jardun Mines Ltd voting trust	29c	27c	35c	25,100	27c Jan
Joliet-Quebec Mines Ltd	1.00	1.00	1.03	3,800	1.00 Jan
Kennamoy Yukon Mines Ltd	8 1/2c	8c	8 1/2c	6,100	7c Jan
Kerr-Addison Gold Mines Ltd	17 1/4	17 1/4	17 1/4	100	17 1/4 Jan
Keyboycon Mines Ltd	11c	11c	11c	2,000	11c Jan
Kontiki Lead Zinc Mines Ltd	32c	29c	36c	103,200	26c Jan
Labrador Min & Exploration Co Ltd	18 1/2	18 1/2	19	600	18 1/2 Jan
Lake Nordic Mines	3.15	2.85	3.15	8,700	2.85 Jan
Lingside Copper Mining Co Ltd	17 1/2c	17 1/2c	18 1/2c	37,000	17c Jan
Lithium Corp of Canada	1.80	1.80	2.00	18,800	1.80 Jan
Lorado Uranium Mines Ltd	1.58	1.58	1.58	600	1.58 Jan
Louvicourt Goldfields Ltd	30c	30c	33c	12,500	28c Jan
Maritimes Min Corp Ltd	2.35	2.35	2.35	1,500	2.35 Jan
McIntyre-Porcupine Mines Ltd	83 1/4	85	85	165	81 3/4 Jan
Merrill Island Mining Ltd	3.00	2.75	3.00	32,400	2.64 Jan
Merrill Petroleum Ltd	14 1/4	14 1/4	15 1/4	500	12 Jan
Mining Corp of Canada Ltd	22 1/2	22 1/2	22 1/2	1,100	22 1/2 Jan
Mogador Mines Ltd	1.24	1.20	1.30	25,500	1.10 Jan
Molybdenite Corp of Canada Ltd	1.45	1.45	1.48	6,200	1.45 Jan
Montpas Mines Ltd	7c	7c	8c	10,500	7c Jan
Montgery Explorations Ltd	2.54	2.50	2.58	41,950	2.00 Jan
Nama Creek Mines Ltd	1.51	1.51	1.51	500	1.51 Jan
National Petroleum Corp Ltd	4.25	4.25	4.25	100	4.25 Jan
Nesbitt LaBine Uranium Mines Ltd	3.05	3.05	3.50	8,600	2.85 Jan
New Calumet Mines Ltd	1.05	1.05	1.05	900	1.05 Jan
New Formaque Mines Ltd	9c	8 1/2c	9c	10,000	8 1/2c Jan
New Fortune Mines Ltd	28 1/2c	28 1/2c	28 1/2c	1,000	28 1/2c Jan
New Goldvue Mines Ltd	26c	26c	28c	2,000	24c Jan
New Jack Lake Uranium	19c	19c	19c	2,000	16c Jan
New Jaculet Mines Ltd	38c	35c	38c	79,500	34c Jan
New Lafayette Asbestos	79 1/2c	70c	82c	37,725	63c Jan
New Louvre Mines Ltd	20c	20c	21c	1,500	20c Jan
New Pacific Coal & Oils Ltd	1.68	1.68	1.75	6,100	1.68 Jan
New Royan Copper Mines Ltd	2.80	2.60	2.90	17,000	2.50 Jan
New Santiago Mines Ltd	15c	12c	15 1/2c	23,600	11c Jan
New Spring Coulee Oil & Minerals	10 1/2c	10 1/2c	10 1/2c	3,000	9c Jan
New Vinay Mines Ltd	36c	32c	38c	80,800	23c Jan
Nikel Rim Mines Ltd	1.40	1.40	1.40	50	1.39 Jan
Nocana Mines Ltd	12 1/4c	10 1/2c	13c	11,500	10 1/2c Jan
Normetal Mining Corp Ltd	7.00	7.00	7.00	100	6.90 Jan
Norville Mines Ltd	37c	37c	37c	500	37c Jan
Obaleki (1945) Ltd	47c	44c	50c	53,400	44c Jan
Okaita Oils Ltd	2.05	1.84	2.05	46,700	1.77 Jan
Omnitran Exploration Ltd	6c	6c	6 1/2c	16,500	5c Jan
Orchan Uranium Mines Ltd	21c	21c	25c	8,000	20c Jan
Orenada Gold Mines Ltd	40c	40c	40c	5,000	40c Jan

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Pacific Petroleum Ltd	1	13	13	200	12 1/4 Jan
Panor Consol Uranium Mines	1.32	1.15	1.40	113,300	1.05 Jan
Panor Oil Co Ltd	80c	80c	80c	100	80c Jan
Pitt Gold Mining Co	21c	20 1/2c	23c	105,200	20c Jan
Porcupine Prime Mines Ltd	23c	23c	26c	71,000	20c Jan
Prono Uranium Mines Ltd	8.75	8.75	8.75	5,000	8.75 Jan
Quebec Chibougamau Gold Fields Ltd	2.30	2.00	2.34	158,400	2.00 Jan
Quebec Copper Corp Ltd	2.65	2.15	2.65	6,100	2.00 Jan
Quebec Labrador Develop'mt Co Ltd	12 1/2c	12 1/2c	13c	29,000	10 1/2c Jan
Quebec Lithium Corp	13	13	13	100	13 Jan
Quebec Manitou Mines Ltd	1.32	1.32	1.32	500	1.30 Jan
Quebec Metallurgical Industries Ltd	3.85	3.85	3.85	100	3.85 Jan
Quebec Oil Development Ltd	9c	9c	10c	9,500	8c Jan
Quebec Smelting Refining Ltd	53c	51c	55c	193,250	51c Jan
Quebec Min Corp Ltd	26 1/2	26 1/2	26 1/2	50	26 1/2 Jan
Rayrock Mines Ltd	2.40	2.40	2.40	600	2.35 Jan
Red Crest Gold Mines	19c	16 1/2c	19c	40,100	16c Jan
Sherritt-Gordon Mines Ltd	7.50	7.50	7.90	350	7.50 Jan
Soma-Duvernay Gold Mines Ltd	10c	10c	11c	8,000	10c Jan
Stadcona Mines (1944) Ltd	29c	29c	29c	3,500	29c Jan
Standard Gold Mines Ltd	32c	32c	34c	5,000	32c Jan
Steep Rock Iron Mines Ltd	15 1/2	15	15 1/2	4,150	15 Jan
Sullivan Cons Mines	5.30	5.30	5.40	300	5.30 Jan
Tacna Mines Ltd	30c	25c	30 1/2c	105,000	21c Jan
Tazin Mines Ltd	14 1/2c	12c	16c	110,100	12c Jan
Tibetmont Gold Fields Ltd	53c	51c	80c	475,900	12 1/2c Jan
Torbritt Silver Mines Ltd	25c	22 1/2c	27c	1,000	95c Jan
Trebor Mines Ltd	25 1/2c	20c	28c	145,500	19c Jan
Udden Mines Ltd	33c	33c	33 1/2c	2,000	33c Jan
United Montauban Mines Ltd	37c	30c	39c	29,900	30c Jan
Vior Lithium Mines Ltd	2.45	2.03	2.45	127,750	1.98 Jan
Virginia Mining Corp	49c	44c	50c	130,200	44c Jan
Wendell Mineral Products Ltd	7 1/2c	7c	8 1/2c	72,200	7c Jan
Westburne Oil Co Ltd	59c	59c	62 1/2c	6,000	59c Jan
West. Malartic Mines Ltd	19c	19c	19c	1,000	19c Jan
Westville Mines Ltd	15 1/2c	15 1/2c	18c	23,000	15 1/2c Jan
Wilfrid Petroleum Ltd	46c	45c	46 1/2c	26,000	45c Jan
Yukeno Mines Ltd	11 1/2c	11 1/2c	11 1/2c	1,000	11 1/2c Jan

## Toronto Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1				
	Par	Friday Last	Week's Range of Prices		Low	High	Low	High	
		Sale Price	Low						High
Abitibi Power & Paper common	35	35	33 1/2	5,125	34 1/4	Jan	36 1/4	Jan	
4 1/2% preferred	25	26	26 1/2	190	26	Jan	26 1/2	Jan	
Acadia-Atlantic common	11 1/4	11 1/4	11 1/4	785	11	Jan	12	Jan	
Class A	23 1/2	23 1/2	23 1/2	250	23 1/4	Jan	23 1/2	Jan	
Acadia-Uranium Mines	17 1/2c	17c	22c	54,900	17c	Jan	30c	Jan	
Acme Gas & Oil	18 1/2c	18c	19c	2,000	17c	Jan	19c	Jan	
Alax Petroleum	68c	68c	72c	5,400	68c	Jan	74c	Jan	
Akathco Yellow Knife	58c	58c	65c	3,200	55c	Jan	65c	Jan	
Alba Explorations Ltd	86c	79c	86c	356,642	55c	Jan	86c	Jan	
Albion Petroleum	71c	71c	74c	17,100	71c	Jan	80c	Jan	
Warrants	17c	17c	19 1/2c	33,200	17c	Jan	21c	Jan	
Alberta Distillers common	2.00	2.00	2.10	2,700	1.90	Jan	2.10	Jan	
Voting trust	1.70	1.70	1.70	300	1.60	Jan	1.70	Jan	
Alta Pac Cons Oils	30c	30c	32 1/2c	2,000	29 1/2c	Jan	32 1/2c	Jan	
Algom Uranium	18	17 1/4	18	400	17 1/4	Jan	19 1/2	Jan	
Warrants	8.80	8.75	8.85	1,320	8.75	Jan	10	Jan	
Algoma Steel	98 1/2	98 1/2	100 1/2	895	97	Jan	110	Jan	
Aluminium Ltd common	102	100 1/4	102 1/2	2,517	100	Jan	108	Jan	
Aluminium Co 4% pfd	25	24 1/4	24 1/2	390	24 1/2	Jan	26 1/4	Jan	
5 1/4% preferred	100	52 1/4	52 1/4	225	51 1/2	Jan	52 1/4	Jan	
4 1/2% preferred	50	52	52 1/2	1,365	51 1/2	Jan	52 1/4	Jan	
Amalgamated Larder Mines	1	15 1/2c	15 1/4c	6,520	15 1/4c	Jan	17c	Jan	
Amadian Mines	1	34c	35c	4,920	32c	Jan	40c	Jan	
American Leduc Petroleum Ltd	90c	83c	90c	81,212	83c	Jan	1.00	Jan	
American Nepheline	50c	1.63	1.55	1.65	10,116	1.55	Jan	1.71	Jan
Anaconda Lead Mines	20c	3.10	3.00	3.10	8,073	3.00	Jan	3.40	Jan
Anchor Petroleum	1	9 1/2c	10c	5,700	8 1/2c	Jan	12c	Jan	
Anglo-American Exploration	4.75	13 1/2	12 3/4	13 1/2	1,000	12 3/4	Jan	14	Jan
Anglo Canadian Pulp & Paper pfd	50	52 1/4	52 1/4	45	52	Jan	53 1/2	Jan	
Anglo Huronian	1	13 1/4	13 1/4	1,315	13 1/4	Jan	13 1/2	Jan	
Anglo Rouyn Mines	1.54	1.50	1.69	14,800	1.50	Jan	1.98	Jan	
Anthes Imperial	25	24 1/2	25 1/4	350	24 1/2	Jan	27	Jan	
Apex Consolidated Resources	1	15c	16 1/2c	47,000	15c	Jan	20c	Jan	
Arcan Corp	66c	65c	70c	2,000	65c	Jan	80c	Jan	
Area Mines	1	45c	43c	48c	3,700	45c	Jan	53c	Jan
Argus Corp common	1	22	21 1/2	22	1,951	21 1/2	Jan	23	Jan
2nd preferred	50	55 1/2	56	280	55 1/2	Jan	57 1/2	Jan	
Arjion Gold Mines	1	24c	23c	26c	100,700	15c	Jan	29c	Jan
Ascot Metal Corp	1	41 1/2c	41c	42 1/2c	33,200	41c	Jan	50c	Jan
Ashdown Hardware class B	10	13 1/4	14	115	13 1/4	Jan	14	Jan	
Atlas Steels	1	18	18	18 1/4	1,940	18	Jan	19 1/2	Jan
Atlas Yellowknife Mines	1	15c	15c	18c	5,200	13c	Jan	18c	Jan
Atlin-Ruffer Mines	1	15 1/4c	15c	16 1/4c	12,500	14 1/4c	Jan	21 1/2c	Jan
Aubelle Mines	1	11 1/4c	8 1/4c	12c	280,400	8c	Jan	12c	Jan
Aumacho River Mines	1	41c	40c	44c	44,632	40c	Jan	44c	Jan
Aumaque Gold Mines	1	23 1/4c	19c	25c	550,860	17 1/2c	Jan	25c	Jan
Aunor Gold	1	2.30	2.30	2.35	1,483	2.25	Jan	2.35	Jan
Auto Electric common	1	10 1/2	10 1/2	10 1/2	500	10 1/2	Jan	10 1/2	Jan
Auto Fabric Prods class A	1	5	5	5 1/4	200	5	Jan	6 1/4	Jan
Aviablona Mines Ltd	1	11 1/4c	9c	11 1/4c	33,250	9c	Jan	11c	Jan
Bagamac Mines	1	13c	11 1/4c	14c	47,000	11c	Jan	16 1/2c	Jan
Bailey Selburn Oil & Gas class A	1	9.99	8.80	10 1/2	20,314	8.80	Jan	10 1/2	Jan
Preferred	1	25 1/4	25 1/4	25 1/4	3,428	25	Jan	25 1/4	Jan
Bank Oil	50c	1.64	1.62	1.68	4,300	1.62	Jan	1.85	Jan
Bank of Montreal	10	48	48	49 1/4	1,057	47 1/4	Jan	50	Jan
Bank of Nova Scotia	10	58 1/4	58 1/4	59 1/4	1,845	58 1/4	Jan	60	Jan
Baskeno Mines	1	37c	35c	37c	11,330	35c	Jan	40c	Jan
Bankfield Cons Mines	1	11 1/2c	10c	11 1/2c	13,200	10c	Jan	13c	Jan
Barnat Mines	1	92c	90 1/2c	93c	19,250	90 1/2c	Jan	98c	Jan
Barvue Mines	1	1.45	1.35	1.45	8,455	1.35	Jan	1.65	Jan
Warrants	1	15c	19 1/4c	4,700	15c	Jan	25c	Jan	
Barymin Co Ltd	1	2.51	2.49	2.55	20,000	2.47	Jan	2.55	Jan
Base Metals Mining	1	88c	77c	88c	92,550	77c	Jan	95c	Jan
Baska Uranium Mines	1	40c	38c	42c	600,000	36 1/2c	Jan	45c	Jan
Bata Petroleum Ltd	1	15c	14 1/2c	15c	8,000	14 1/2c	Jan	15 1/2c	Jan

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 27

STOCKS					STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Low High		Low High			Low High		Low High			
Bathurst Power Paper class A	64	63 1/2 64	60	63 1/2 Jan	64 Jan	Chateau Gal Wines	18 1/4	18 1/4 18 1/4	10	17 1/2 Jan	18 1/4 Jan	
Class B	41	41 42	81	41 Jan	43 Jan	Chemical Research	50c	5.35	5.15 5.45	25,815	4.95 Jan	5.70 Jan
Beattie-Duquesne	1.30	1.25 1.40	33,980	1.25 Jan	1.50 Jan	Cheskiik Mines	10 1/2	7 1/2 13c	620,400	7 1/2 Jan	13c Jan	
Beatty Bros	7 1/2	7 7 1/2	450	7 Jan	7 1/2 Jan	Cheskiik Mines	41c	38c 42c	32,800	38c Jan	44c Jan	
Beaver Lodge Uranium	64c	62c 65c	14,150	60c Jan	71c Jan	Chib-Kayrand Copper	1.16	1.07 1.29	211,880	1.04 Jan	1.29 Jan	
Beaver Lumber Co common	20	20 20	100	20 Jan	20 3/4 Jan	Chibougamau Export	1.18	1.07 1.23	23,700	1.07 Jan	1.35 Jan	
Beaumont	1	2.85 2.85	300	2.85 Jan	3.40 Jan	Chimo Gold Mines	1.95	1.85 1.98	53,451	1.80 Jan	2.12 Jan	
Belcaner Mining Corp	1.18	1.15 1.20	45,116	1.15 Jan	1.29 Jan	Chromium Min & Smelt	2.10	2.10 2.26	1,100	1.85 Jan	2.55 Jan	
Belleville Quebec Mines	1	2.25 2.30	300	2.18 Jan	2.30 Jan	Chrysler Corp	25	75 79 1/2	983	75 Jan	85 1/2 Jan	
Bell Telephone	25	50 1/2 50 1/2	602	49 1/2 Jan	50 1/2 Jan	Cobalt Consolidated Mining Corp	1	74c	72c 75c	6,796	71c Jan	80c Jan
Beta Gamma Mines	13 1/2	13c 14c	12,550	11c Jan	15c Jan	Cochener Willans	1	85c	85c 94c	7,100	80c Jan	1.05 Jan
Beycon Mines Ltd	1	43c 46c	5,974	46c Jan	50c Jan	Cockshutt Farm Equip	1	7 1/2	7 1/2 8	1,928	7 1/4 Jan	8 1/4 Jan
Bibb Yukon Mines	12 1/2	10 1/2 12 1/2	51,506	9 1/2 Jan	13 Jan	Coin Lake Gold Mines	1	12 1/2	12 1/2 15c	10,000	12 1/2 Jan	15c Jan
Bicroft Uranium Mines	1	2.70 2.65 2.80	7,951	2.65 Jan	2.90 Jan	Coldstream Copper	1	1.15	1.03 1.22	193,175	97c Jan	1.24 Jan
Warrants	1.55	1.50 1.55	3,150	1.50 Jan	1.90 Jan	Colomac Yellowknife Mines	17 1/2	10 1/2 20c	233,590	9c Jan	20c Jan	
Bidgood Kirkland	1	15c 14c 20c	178,262	14c Jan	20c Jan	Combined Enterprises	1	10	10 10	300	10 Jan	10 1/2 Jan
Black Bay Uranium	1.50	1.37 1.50	10,500	1.30 Jan	1.65 Jan	Conduits National	1	160	160 160	15	160 Jan	160 Jan
Blue Rock Cerium Mines	1.34	3.25 3.40	17,730	3.25 Jan	3.60 Jan	Confederation Life	2.50	2.90 3.10	14,615	2.90 Jan	3.50 Jan	
Bobjo Mines	1	44c 44c 47c	65,650	44c Jan	51c Jan	Coniagas Mines	60c	60c 60c	700	57c Jan	61c Jan	
Bonville Gold Mines	12 1/2	12c 14c	34,600	10c Jan	14c Jan	Coniagas Mines	38c	38c 40c	19,550	35c Jan	44c Jan	
Bordulac Mines	14c	10 1/2 13c	160,800	10c Jan	15c Jan	Consolidated Allenbee Oil	1	16c	16c 17c	9,550	15 1/2 Jan	18c Jan
Bouscadillac Gold	32c	30 1/2 33 1/2	18,500	30 1/2 Jan	40c Jan	Consolidated Bellekeno Mines	1	31c	28c 32c	829,361	26c Jan	30c Jan
Boymar Gold Mines	12c	11c 13 1/2	55,000	10c Jan	15c Jan	Consolidated Central Cadillac	1	18 1/2	17c 20c	20,560	16c Jan	24 1/2 Jan
Bralorne Mines	5.40	5.05 5.75	1,925	5.40 Jan	6.00 Jan	Consolidated Cordasun Oils	1	1.05	20c 26c	1,050	26c Jan	30c Jan
Braisaman Petroleum	1	1.05 1.10	1,600	98c Jan	1.10 Jan	Consolidated Denison Mines	1	9.85	9.70 10 1/2	22,225	9.70 Jan	10 1/2 Jan
Brazilian Traction common	7	7 7 1/2	12,855	7 Jan	7 1/2 Jan	Warrants	4.15	4.15 4.35	7,185	4.15 Jan	4.86 Jan	
Bridge & Tank preferred	50	49 1/2 49 1/2	40	48 1/2 Jan	49 1/2 Jan	Consolidated Discovery	1	3.45	3.30 3.50	6,170	3.30 Jan	3.60 Jan
Warrants	2.75	2.75 2.75	12	2.55 Jan	2.75 Jan	Consolidated Dragon Oil	1	36c	36c 37c	17,314	35 1/2 Jan	41c Jan
Brilund Mines Ltd	1.65	1.61 1.65	17,200	1.60 Jan	1.80 Jan	Consolidated East Crest	1	70c	70c	750	68c Jan	72c Jan
Brilund Mines Ltd	1	3.00 2.85 3.10	25,875	2.31 Jan	3.30 Jan	Consol Fenimore Iron Mines	7	1.70	1.60 1.70	16,458	1.60 Jan	1.93 Jan
Brilund Mines Ltd	1	36 1/2 35 37	19,100	35 Jan	37 1/2 Jan	Class B warrants	1	40c	40c	959	30c Jan	40c Jan
Brilund Mines Ltd	1	105 105 1/2	95	103 Jan	105 1/2 Jan	Consolidated Gillies Lake	1	16 1/2	16c 17 1/2	13,960	13c Jan	18 1/2 Jan
5% preferred	50	54 1/2 54 1/2	55	54 Jan	55 1/2 Jan	Consolidated Golden Arrow	1	40c	42c	3,175	40c Jan	58c Jan
4 1/2% preferred	50	51 1/2 51 1/2	51	50 Jan	52 1/2 Jan	Consolidated Guayana Mines	1	35c	33c 36c	11,550	33c Jan	42c Jan
4 1/4% preferred	50	49 1/2 49 1/2	49 1/2	49 Jan	50 Jan	Consolidated Halliwell	1	62 1/2	62 1/2 69 1/2	363,344	44c Jan	73c Jan
Brilund Mines Ltd	1	16 16 1/2	7,830	16 Jan	17 1/2 Jan	Consolidated Howey Gold	1	4.10	4.05 4.20	16,590	4.05 Jan	4.30 Jan
Brilund Mines Ltd	1	13 1/4 13 1/4	14	13 1/4 Jan	15 Jan	Consolidated Marbenor Mines	1	65c	65c 67c	8,700	47c Jan	68c Jan
Brilund Mines Ltd	1	37 1/2 36 1/2	37 1/2	36 1/2 Jan	38 Jan	Consolidated Mic Mac Oils Ltd	1	2.70	2.65 2.80	11,400	2.68 Jan	3.10 Jan
Brilund Mines Ltd	25	49 1/2 49 1/2	49	48 1/2 Jan	51 1/2 Jan	Consolidated Mining & Smelting	1	34 1/2	34 35 1/2	8,508	34 Jan	38 Jan
Brilund Mines Ltd	1	2.05 2.00 2.25	4,192	2.00 Jan	2.25 Jan	Consolidated Morrison Explor	1	67c	60c 74c	197,880	46c Jan	74c Jan
Brilund Mines Ltd	1	1.81 1.80 1.80	41,260	1.80 Jan	2.00 Jan	Consolidated Mosher	2	74c	72c 82c	84,950	72c Jan	82c Jan
Brilund Mines Ltd	1	14 1/2 14 1/2	100	14 1/2 Jan	14 1/2 Jan	Consolidated Negus Mines	1	36c	33c 37c	21,266	32c Jan	40c Jan
Brilund Mines Ltd	1	14 1/2 14 1/2	100	14 1/2 Jan	14 1/2 Jan	Consolidated Nicholson Mines	1	37c	35 1/2 38c	9,750	35c Jan	44c Jan
Brilund Mines Ltd	1	10c 15c	349,550	9 1/2 Jan	15c Jan	Consolidated Northland Mines	1	1.69	1.62 1.89	175,672	1.49 Jan	2.04 Jan
Brilund Mines Ltd	1	13c 11c 13c	22,000	11c Jan	15c Jan	Consolidated Oriac Mines	1	15c	14 1/2 16 1/2	43,350	14 1/2 Jan	18c Jan
Brilund Mines Ltd	1	41c 39c 47c	201,900	39c Jan	60c Jan	Consolidated Peak Oils	1	12 1/2	10c 12 1/2	37,477	10c Jan	13 1/2 Jan
Brilund Mines Ltd	1	12 1/2 12 1/2	2,060	12 Jan	14 Jan	Consolidated Pershott Mine	1	34 1/2	28 1/2 34 1/2	5,299	28 1/2 Jan	40c Jan
Buckles Algoma Uranium	1	58c 55c 65c	11,000	55c Jan	80c Jan	Consolidated Press class A	1	2.75	2.75 2.75	165	2.30 Jan	2.75 Jan
Buffadison Gold	1	8 1/2 9c	7,800	8c Jan	10 1/2 Jan	Consolidated Press class B	2.50	80c	80c 1.00	1,200	80c Jan	1.10 Jan
Buffalo Ankerite	1	72c 75c	3,016	68c Jan	90c Jan	Consolidated Red Poplar Min	1	52c	51c 55c	21,342	51c Jan	69c Jan
Buffalo Canadian Gold	1	17c 16c 18c	22,500	14c Jan	20c Jan	Consolidated Sannorm Mines	1	15 1/2	15c 19c	75,501	15c Jan	24c Jan
Buffalo Red Lake	1	8 1/2 9c	7,500	8c Jan	10 1/2 Jan	Consol Sudbury Basin Mines	1	4.85	4.70 4.90	51,802	4.70 Jan	5.30 Jan
Building Products	36 1/2	36 36 1/2	475	35 Jan	40 Jan	Consolidated Thor Mines Ltd	1	56c	49c 57c	121,309	41c Jan	57c Jan
Buildog Yellow Knife Gold	1	11 1/2 14 1/2	58,600	11 1/2 Jan	15c Jan	Consolidated Tungsten Mining	1	58c	55c 60c	27,850	55c Jan	62c Jan
Bunker Hill Ext	1	15c 19 1/2	18,000	15c Jan	24c Jan	Consolidated West Petroleum	10	22	22 22 1/2	1,984	22 Jan	23 1/2 Jan
Burlington Steel	1	30 30 1/2	150	30 Jan	30 1/2 Jan	Consolidated West Petroleum	10	6.15	6.00 6.20	2,410	5.95 Jan	6.45 Jan
Burns & Co Ltd	1	11 1/2 11 1/2	1,228	11 Jan	11 1/2 Jan	Copper Cliff Consol Mining	1	3.55	3.30 3.90	182,032	3.25 Jan	3.90 Jan
Burrard Dry Dock class A	1	8 1/2 8 1/2	320	8 1/2 Jan	8 1/2 Jan	Copper Corp Ltd	1	1.70	1.45 1.92	165,900	1.42 Jan	1.92 Jan
Calalta Petroleum	25c	65c 62c 65c	14,200	54c Jan	65c Jan	Copper-Man Mines	1	35c	32c 36c	92,203	19 1/2 Jan	41c Jan
Calwell Linen 2nd p.d.	1	12 1/2 12 1/2	50	12 1/2 Jan	12 1/2 Jan	Corby (H) Dist class A	1	17 1/2	17 1/2 17 1/2	200	17 Jan	17 1/2 Jan
Calgary & Edmonton	1	20 1/2 19 1/2	5,277	19 1/2 Jan	22 1/2 Jan	Class B	1</					

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 27

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices
			Low High		Low High				Low High
Frobisher Ltd common	100	4.20	4.15 4.20	15,615	4.15 Jan 4.55 Jan	Lexindin Gold Mines	1	25c	23c 26c
Warrants	100	---	50c 50c	255	49c Jan 59c Jan	Liberal Petroleum	1	2.52	2.0 3.00
Debutants	100	---	95% 95%	10,000	95 Jan 97 Jan	Little Long Lac	1	1.68	1.60 1.50
Gaitwin Exploration	1	30 3/4	30 1/4 30 3/4	1,600	40c Jan 49 3/4c Jan	Loblaws Groceries class A	1	55	51 55 1/2
Gatineau Power common	10	---	111 111	50	110 Jan 112 Jan	Class B	1	97	94 101
5% preferred	10	---	113 1/2 113 1/2	20	113 1/2 Jan 114 Jan	Lomega Gold	1	9 1/4c	7 1/2c 10 1/2c
5 1/2% preferred	1	18 1/4	17 3/4 18 1/4	5,850	17 Jan 18 1/4 Jan	Long Island Petroleum	1	11 1/4c	11c 11 1/2c
Geco Mines Ltd.	1	---	7 7 1/4	275	6 3/4 Jan 7 1/4 Jan	Lorato Uranium Mines	1	1.60	1.52 1.89
General Bakeries	3	---	58 61	360	58 Jan 65 Jan	Louvicourt Goldfields	1	---	29c 31c
General Dynamics	5	43 1/4	43 1/4 44 1/4	2,357	43 1/4 Jan 46 Jan	Lynhurst Mining Co.	1	2.15	1.89 2.25
General Motors Corp.	1	5.40	5.40 5.50	410	4.70 Jan 5.70 Jan	Lynx Yellowknife Gold Mines	1	---	8 1/4c 8 3/4c
General Petroleum (Canada) com	1	5.30	5.20 5.35	900	4.65 Jan 5.60 Jan				
Class A	1	---	38 1/2 39	50	38 1/2 Jan 39 1/2 Jan	Macassa Mines	1	2.11	2.11 2.15
General Products Mfg class A	1	---	10 1/2 10 1/2	350	10 1/2 Jan 11 1/2 Jan	Macdonald Mines	1	95c	90c 93c
General Steel Wares com	1	15c	14 1/2c 18c	77,400	14c Jan 19c Jan	Macfie Explorations	1	24c	18c 24c
Geneva Lake	1	5.90	5.80 6.00	2,288	5.60 Jan 6.30 Jan	Macfeno Mines	1	45c	40c 41c
Giant Yellowknife Gold Mines	1	1.22	1.16 1.25	63,026	1.12 Jan 1.29 Jan	MacLeod-Cockshott Gold Mines	1	1.35	1.35 1.43
Glenn Uranium Mines	1	---	58c 60 1/4c	14,600	58c Jan 66 1/2c Jan	Macmillan Bloedel class A	1	---	39 39
God's Lake Gold Mines	1	32c	30c 32c	15,800	30c Jan 35c Jan	Class B	1	42	41 1/4 42 1/4
Goldcrest Mines	1	24 1/2c	24c 28c	42,000	24c Jan 32c Jan	Madsen Red Lake Gold Mines	1	2.25	2.25 2.35
Gold Eagle Gold	1	11c	10c 11 1/2c	4,100	9 1/4c Jan 11 3/4c Jan	Mages Sporting Goods	10c	1.65	1.40 1.70
Golden Manitou Mines	1	3.55	3.35 3.55	5,635	3.35 Jan 3.85 Jan	Magnet Consolidated Mines	1	15 1/2c	1c 16c
Goldfields Uranium	1	50c	50c 55c	17,400	41c Jan 60c Jan	Malartic Goldfields	1	2.20	2.20 2.21
Goldora Mines	1	15 1/2	13c 15 1/2c	76,400	13c Jan 19 3/4c Jan	Maneart Uranium Ltd.	1	37c	35c 37c
						Maple Leaf Milling common	100	---	5 5/8 9 1/4
Goodyear Tire Canada com	50	52 1/2	52 1/2 52 3/4	75	146 Jan 150 Jan	Preferred	100	102 1/4	102 1/2
4% preferred	50	---	52 1/2 52 3/4	55	52 Jan 52 3/4 Jan	Marago Mines	1	30c	20c 30c
Gordon Mackay class A	1	17	17 1/2 17 1/2	100	17 Jan 17 1/2 Jan	Marcus Gold Mines	1	1.0c	1.0c 1.1c
Grafton class A	1	32c	30 1/2c 33c	27,800	29c Jan 39c Jan	Marigold Oils Ltd.	1	36c	32c 37c
Granam Bousquet Gold	1	46c	45c 50c	193,450	41c Jan 52c Jan	Maritime Mining Corp.	1	2.38	2.25 2.39
Grandines Mines	1	8.75	8.60 9.05	11,840	8.05 Jan 9.45 Jan	A warrants	1	80c	70c 80c
Granduc Mines	1	44	43 1/2 44	1,506	42 1/2 Jan 44 Jan	B warrants	1	95c	90c 95c
Great Lakes Paper	1	7	6 3/4 7	1,475	6 3/4 Jan 7 1/4 Jan	Martin-McNeely Mines	1	17c	16 1/2c 20c
Great Northern Gas Utilities com	50	47	46 1/2 47	130	46 1/2 Jan 47 Jan	Massey-Harris-Ferguson Ltd com	100	101 3/4	100 3/4 102
Preferred	50	---	3.30 3.30	875	3.30 Jan 3.50 Jan	Preferred	100	80c	80c 80c
Warrants	1	32 1/2	31 1/2 33	3,375	25 1/4 Jan 33 Jan	Matachewan Consol	1	---	6 1/2 6 1/2
Great Plains Development	1	4.35	4.25 4.40	46,270	4.25 Jan 4.50 Jan	Maxwell Ltd.	1	1.81	1.76 1.92
Great Sweet Grass Oils	1	---	8 3/4 9	700	8 Jan 9 Jan	Maybrun Mines	1	---	42 45
Great West Coal class A	1	---	7 1/2 7 1/2	400	7 1/2 Jan 8 3/4 Jan	McColl Frontenac common	100	99 1/2	99 1/2 99 1/2
Class B	1	50c	49c 57c	42,999	48c Jan 57c Jan	Preferred	100	86	82 1/2 86
Greyhawk Uranium	9c	9.10	9.10 9.10	103	9.00 Jan 9.70 Jan	McIntyre Porcupine	1	35c	35c 36c
Gridoll Freehold	10	21	20 1/2 21	875	20 1/2 Jan 21 Jan	McKenzie Red Lake	1	35c	35c 36c
Guaranty Trust	1	1.35	1.26 1.35	44,987	1.26 Jan 1.49 Jan	McMarnac Red Lake	1	35c	35c 36c
Gulch Mines Ltd.	1	17c	16c 18c	14,900	14 1/2c Jan 22c Jan	McWatters Gold Mines	1	35 1/2c	29 3/4c 36c
Gulf Red Mines	1	18 1/4	18 1/4 18 1/4	100	18 Jan 18 1/4 Jan	Mentor Exploration & Dev.	50c	1.26	1.07 1.37
Gunnar Mines	1	11 1/2	11 1/2 12	10,020	11 Jan 12 3/4 Jan	Mercury Chipman Knit	1	---	11 1/2c 12c
Warrants	1	16c	15c 17 1/2c	118,200	14c Jan 18 1/2c Jan	Merrill Island Mining	1	3.05	2.70 3.05
Gwillim Lake Gold	1	55 1/4	55 1/4 56	235	55 Jan 58 Jan	Merrill Petroleum	1	16	13 1/4 16
Gypsum Lime & Alabastine	1	---	16 1/2 16 1/2	150	16 1/2 Jan 16 3/4 Jan	Meta Uranium Mines	1	35c	33c 37 1/4c
						Mexican Light & Power common	13.50	---	11 1/4 11 3/4
Hahn Brass class A	1	3.25	3.25 3.25	700	3.25 Jan 3.25 Jan	Preferred	13.50	---	78c 83c
Hallnor Mines	1	17c	13 1/2c 18c	1,376,420	12 1/2c Jan 18c Jan	Midcon Oil & Gas	1	4.35	4.20 4.35
Harding Carpets	1	1.07	98c 1.10	77,540	95c Jan 1.27 Jan	Mid-Western Industrial Gas	1	1.70	1.70 1.90
Hard Rock Gold Mines	1	19 1/2c	17 1/4c 19 1/2c	6,161	17 1/4c Jan 23c Jan	Warrants	1	27c	27c 27c
Harrison Minerals	1	14 1/2c	13 3/4c 15c	8,900	13 3/4c Jan 16c Jan	Mill City Petroleum	1	4.35	4.25 4.35
Hasaga Gold Mines	1	1.12	1.10 1.12	29,850	1.10 Jan 1.38 Jan	Milton Brick	1	36c	32 1/4c 37c
Head of Lakes Iron	1	13 1/2c	11 1/2c 14 1/2c	173,510	11c Jan 14 1/2c Jan	Mindamar Metals Corp.	1	2 1/2	2 1/4 2 1/4
Headway Red Lake	1	---	4.00 4.00	100	4.00 Jan 4.00 Jan	Mining Corp.	1	45c	44c 47c
Heath Gold Mines	1	---	30 30	125	30 Jan 31 Jan	Min Ore Mines	1	3.05	3.00 3.15
Hees (Geo H) & Co.	1	11c	6 1/4c 12c	439,050	5 1/4c Jan 12c Jan	Mogul Mining Corp.	1	---	27 27 1/4
Hendershot Paper common	1	23c	22c 27c	13,800	19c Jan 30c Jan	Molson Brewery class A	1	---	76c 80c
Heva Gold Mines	1	78c	76c 78c	4,000	70c Jan 82c Jan	Moneta Porcupine	1	17 1/2	17 1/2 18 1/2
High Crest Oils Ltd.	1	---	57 1/2 58	200	57 1/2 Jan 58 Jan	Montreal Locomotive Works	1	40 1/4	40 40 1/2
Highland Bell	1	---	7 1/2 7 1/2	125	7 Jan 7 1/2 Jan	Moore Corp common	1	---	6 1/2 6 1/2
Hinde & Dauch Canada	1	23 3/4	23 1/4 23 3/4	3,472	23 Jan 24 1/2 Jan	Morrison Brass	1	1.35	1.35 1.50
Hinterer Consol Gold	5	---	10 1/2 11 1/2	7,580	10 1/2 Jan 12 1/2 Jan	Multi-Minerals Ltd.	1	1.45	1.45 1.58
Home Oil Co Ltd	1	---	10 1/2 10 1/2	3,709	10 1/2 Jan 12 1/2 Jan	Nama Creek Mines	1	12 1/4	11 1/4 12 1/4
Class A	1	---	40 40 1/2	1,142	40 Jan 40 1/2 Jan	National Drug & Chem common	5	69c	68c 72c
Class B	1	---	50 50	50	50 Jan 50 Jan	Preferred	5	28	28 28
Howard Smith Paper common	50	7.25	7.15 7.30	1,795	7.15 Jan 8.00 Jan	National Explorations Ltd.	1	4.00	4.00 4.30
Hoyle Mining	1	65 1/2	64 1/2 65	4,039	64 Jan 66 1/2 Jan	National Grocers pfd	20	28 1/2	28 1/2 29
Hudson Bay Mining & Smelting	1	---	23c 30c	5,900	28c Jan 34c Jan	National Petroleum	25c	28 1/2	28 1/2 29
Hugh-Pam Porcupine	1	---	42 42	60	38 3/4 Jan 42 Jan	National Steel Car	1	---	41 41 1/2
Huron & Erie Mortgage	20	8.40	8.40 8.70	1,847	8.40 Jan 8.75 Jan	Nello Mines	1	---	22 1/2c 26c
Husky Oil & Refining Ltd.	1	3.40	3.40 3.40	2,580	3.40 Jan 3.80 Jan	Nesbitt Labine Uranium	1	3.35	2.89 3.55
Warrants	1	8 1/2c	8c 9c	10,250	8c Jan 9 3/4c Jan	New Alger Mines	1	28c	28c 32c
Hy-Charger Petroleum	1	---	56 1/2 56 1/2	910	54 Jan 57 1/2 Jan	New Athona Mines	1	71c	71c 79 1/2c
						New Bidlamque Gold	1	25c	22c 25c
Imperial Bank	10	56 3/4	56 1/2 56 1/2	910	54 Jan 57 1/2 Jan	New Bristol Oils	1	1.63	1.60 1.65
Imperial Oil	1	38 3/4	36 3/4 38 3/4	14,908	36 3/4 Jan 39 3/4 Jan	New British Dominion Oil	1	2.02	2.01 2.08
Imperial Tobacco of Canada ordinary	5	11 1/4	11 1/4 11 1/4	4,605	11 1/4 Jan 11 3/4 Jan	New Calumet Mines	1	1.07	1.03 1.10
6% preferred	1	6 3/4	6 3/4 6 3/4	500	6 3/4 Jan 6 3/4 Jan	New Concord Develop.	1	---	50 1/2c 59c
Indian Lake Gold	1	57c	16 1/2c 62c	2,004,711	15c Jan 62c Jan	New Continental Oil	1	67c	64c 70c
Industrial Acceptance common	100	100 3/4	100 100 3/4	35	100 Jan 101 Jan	New Davies Petroleum	50c	17c	17c 18c
4 1/2% preferred	100	---	8 1/2 8 1/2	100	8 1/2 Jan 8 3/4 Jan	New Delhi Mines	1	1.01	1.01 1.02
Ingersoll Machine class A	1	---	11 11 1/4	1,062	11 Jan 11 1/4 Jan	New Dickinson Mines	1	1.93	1.92 1.99
Inglis (John) & Co.	1	---	16 1/4 17 1/4	650	16 1/4 Jan 18 Jan	New Fortune Mines	1	27c	26 1/4c 29c
Inland Cement preferred	10	1.46	1.44 1.50	5,493	1.41 Jan 1.74 Jan	New Gas Explorations	1	---	1.70 1.78
Inspiration Mining	1	34	34 34 1/2	115	33 Jan 35 1/4 Jan	New Goldvue Mines	1	29c	24 1/2c 30c
International Metals class A	100	79 1/2	78 1/4 80	10,099	78 1/4 Jan 85 1/2 Jan	New Harricana	1	30c	30c 33c
Preferred	100	127 3/4	127 3/4 128	745	126 1/2 Jan 128 1/2 Jan	New Highridge Mining	1	57c	52c 57c
International Nickel Co common	5/100	1.29	1.20 1.40	14,965	1.20 Jan 1.50 Jan	New Hosco Mines	1	31c	30c 32c
Preferred	5/100	---	16 16	250	15 1/2 Jan 16 1/2 Jan	New Javelin Mines	75c	37c	35c 39 1/2c
International Petroleum	1	2.85	2.70 2.90	39,250	2.70 Jan 3.00 Jan	New Jason Gold	1	35c	34c 39c
International Randwick Ltd.	1	3.45	2.75 3.55	11,625	2.75 Jan 3.75 Jan				
Interprovincial Bldg Credits	1	---	20c 20 1/2c	6,000	20c Jan 25c Jan	New Kelore Mines	1	23c	21c 25c
Interprovincial Pipe Line	1	---	38 1/2c 48c	12,250	38 1/2c Jan 52c Jan	New Laguerre Mines	1	11 1/4c	11c 12 1/2c
Irish Copper Mines Ltd.	1	---	61c 91c	876,124	51c Jan 91c Jan	New Marlton Mines	1	70c	67c 80c
Iron Bay Mines	1	---	36c 41c	56,809	33c Jan 41c Jan	New Mylar Gold	1	11c	11c 13c
						New Mylar-Scotia	1	---	25c 27c
Jack Waite Mining	1	20c	20c 20 1/2c	6,000	20c Jan 25c Jan	New Mylamque Explor.	1	---	18c 20c
Jacobus Mining	1	43c	38 1/2c 48c	12,250	38 1/2c Jan 52c Jan	Newnorth Gold Mines	1	12c	11c 12c
Jaye Exploration	1	91c	61c 91c	876,124	51c Jan 91c Jan	New Rouyn Merger	1	20c	18c 20c
Jeanette Minerals Ltd.	1	36c	36c 41c	56,809	33c Jan 41c Jan	New Royan Copper	1	2.73	2.54 2.93
Jellco Mines (1939)	1	11 1/2c	10c 11 1/2c	21,588	9 1/4c Jan 11 3/4c Jan	New Senator Royan	1	1.27	1.0c 12c
Jiburke Gold Mines	1	17c	16c 19c	44,200	14c Jan 22c Jan	New Superior Oils	1	2.27	2.25 2.30
Joliet-Quebec Mines	1	1.00	98c 1.10	37,850	98c Jan 1.30 Jan	New Taku Mines	1	---	25c 26c
JonSmith Mines Ltd.	1	42 3/4c	38c 43c	163,000	28c Jan 46c Jan	New Thorburn Mines	1	29c	26 1/2c 30c
Jupiter Oils	15c	---	2.15 2.25	1,900	2.15 Jan 2.29 Jan	Nib Yellowknife Gold Mines	1	8c	7 1/2c 8 1/2c
						Nickel Rim Mines Ltd.	1	1.54	1.45 1.54
Kenville Gold Mines	1	9 1/4c	9c 9 1/4c	2,700	9c Jan 12 1/2c Jan	Nipissing Mines	1	2.68	2.68 2.75
Kerr-Addison Gold	1	17 1/2	17 1/2 17 1/2	6,862	17 1/2 Jan 18 Jan	Nisto Mines	1	19c	9c 10 1/2c
Keyboycon Mines	1	11c	11c 12c	27,375	11c Jan 13c Jan	Noranda Mines	1	52 1/2	51 1/2 52 1/2
Keymet Mines	1	---	70c 70c	1,860	70c Jan 73c Jan	Nordon Corp.	1	35c	32c 38c

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 27

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Ontario Jockey Club common	•	2.60	2.55 2.60	7,885	2.50 Jan	2.70 Jan
Warrants	•	66c	65c 70c	9,300	52c Jan	75c Jan
Preferred	10	11	10 1/4 11 1/4	760	10 1/4 Jan	11 1/4 Jan
Ontario Loan & Debenture	10	•	27 1/2 27 1/2	200	27 1/2 Jan	27 1/2 Jan
Ontario Steel Products com	•	24	24 25	275	24 Jan	27 Jan
Opemiska Copper	1	8.60	8.60 8.95	19,119	8.60 Jan	9.95 Jan
Orange Crush	•	•	4.30 4.35	400	4.30 Jan	4.45 Jan
Orenada Gold	1	40c	36c 42c	65,600	36c Jan	57c Jan
Ormsby Mines	•	60	60 65	28,600	60 Jan	65 Jan
Osisko Lake Mines	1	53c	49c 56c	34,150	49c Jan	60c Jan
Pacific Coyle	1	•	1.00 1.00	300	90c Jan	1.00 Jan
Pacific Eastern	1	12c	11 1/2c 13c	16,787	11c Jan	15c Jan
Pacific Petroleum	1	12 1/2c	12 1/2c 13 1/2c	6,810	12 1/2c Jan	13 1/2c Jan
Page Hersey Tubes	•	79 1/2	78 1/2 80	392	78 1/2 Jan	83 Jan
Famous Porcupine	•	55c	55c 56c	1,700	55c Jan	58c Jan
Pan Western Oil	10c	29c	27c 29 1/4c	10,400	26c Jan	29 1/4c Jan
Panel Consol Uranium Mines	1	1.25	1.25 1.37	41,450	1.25 Jan	1.37 Jan
Paramaque Mines	1	14c	10c 16c	156,000	9 1/2c Jan	16c Jan
Parbec Mines	1	15 1/2c	15c 16c	23,300	14c Jan	19c Jan
Pardee Amalgamated Mines	1	1.42	1.20 1.44	128,579	1.02 Jan	1.50 Jan
Parker Drilling	•	5 1/2	5 1/4 5 1/2	650	3.15 Jan	5.25 Jan
Pater Uranium Mines Ltd.	1	160	150 168	15,400	120 Jan	170 Jan
Pathfinder Petroleum	50c	79c	76c 80c	13,868	47c Jan	95c Jan
Paymaster Consol	1	35c	35c 38c	6,500	30c Jan	46c Jan
Peace River Natural Gas	1	•	8.15 8.25	2,625	7.25 Jan	10 1/2 Jan
Pemina Pipeline common	5	26	25 26 1/4	955	15 1/2 Jan	27 1/2 Jan
Pemins preferred	100	117	117 117	10	117 Jan	117 Jan
Perron Gold Mines	1	31c	28c 32c	9,525	22c Jan	42c Jan
Peruvian Oils & Mineral	1	2.95	2.95 3.15	21,920	1.58 Jan	3.60 Jan
Petrol Oil & Gas	•	1.25	1.20 1.38	61,600	1.20 Jan	3.20 Jan
Pickles Crow Gold Mines	•	1.45	1.42 1.50	8,725	1.15 Jan	1.65 Jan
Pioneer Gold of B.C.	1	•	1.78 1.82	800	1.65 Jan	2.35 Jan
Pitch-Ore Uranium	1	15c	14c 15 1/2c	89,600	11c Jan	33c Jan
Placer Development	1	38 1/2	38 1/2 38 1/2	1,266	30 1/4 Jan	40 1/2 Jan
Ponder Oils	•	75c	75c 82c	7,800	68c Jan	1.34 Jan
Powell River	•	56	55 1/2 56 1/2	1,630	40 Jan	60 Jan
Powell Rouyn Gold	1	•	58c 58c	7,100	49c Jan	72c Jan
Power Corp	•	56 1/2	55 3/4 56 3/4	570	47 1/2 Jan	67 1/2 Jan
Prairie Oil Roy	1	3.40	3.40 3.65	1,150	2.05 Jan	4.30 Jan
Premier Border Gold	•	7c	7c 7 1/2c	19,000	3 1/2c Jan	9 1/2c Jan
President Electric Ltd.	•	1.90	1.90 1.90	2,000	1.90 Jan	1.90 Jan
Pressed Metals	1	•	20 20 3/4	760	12 3/4 Jan	20 3/4 Jan
Preston East Dome	1	6.95	6.90 7.40	5,075	5.05 Jan	10 1/4 Jan
Pronto Uranium Mines	1	8.65	8.55 8.90	2,900	5.25 Jan	14 Jan
Warrants	•	•	5.00 5.00	680	2.15 Jan	8.50 Jan
Prospectors Airways	•	2.20	2.10 2.49	4,212	1.76 Jan	4.15 Jan
Purdy Mica Mines	1	20c	18c 20c	8,800	10c Jan	50c Jan
Quebec Chibougamau Gold	1	2.30	2.03 2.35	165,855	1.85 Jan	2.35 Jan
Quebec Copper Corp.	1	2.80	2.75 3.00	14,970	1.10 Jan	5.10 Jan
Quebec Labrador Develop.	1	12 1/2c	12c 13 1/2c	56,000	8 1/2c Jan	15c Jan
Quebec Lithium Corp.	1	13	12 3/4 13 1/4	5,395	12 Jan	18 Jan
Quebec Manitou Mines	1	1.26	1.25 1.35	8,700	70c Jan	1.66 Jan
Quebec Metallurgical	•	4.20	3.70 4.25	54,682	2.70 Jan	5.85 Jan
Queenston Gold Mines	1	•	22c 23c	6,058	18c Jan	26c Jan
Quemont Mining	•	26 1/2	26 1/2 26 3/4	1,963	20 1/2 Jan	30 Jan
Radiore Uranium Mines	1	1.65	1.59 1.70	18,600	84c Jan	3.65 Jan
Rapid Grip & Batten	•	•	7 1/2 7 1/2	125	6 1/2 Jan	8 1/2 Jan
Rayrock Mines	1	2.40	2.26 2.75	45,475	75c Jan	5.25 Jan
Reef Petroleum	1	11 1/2c	11 1/2c 12c	20,000	7 1/2c Jan	14c Jan
Regcourt Gold Mines	1	13c	12 1/2c 14c	28,700	11c Jan	31c Jan
Regent Refining	•	•	10 1/4 10 1/4	385	10 Jan	12 1/2 Jan
Renabie Mines	1	2.60	2.50 2.60	700	2.40 Jan	2.75 Jan
Repspar Uranium	1	60c	55c 64c	18,775	40c Jan	1.67 Jan
Reynold Aluminum pfd.	100	•	102 102	20	100 Jan	102 Jan
Rio Palmer Oil	1	1.86	1.85 2.00	10,122	1.60 Jan	2.40 Jan
Rio Rupununi Mines Ltd.	1	26 3/4	24 1/2 26 3/4	16,100	21 Jan	31 1/2 Jan
Riverside Silk class B	•	•	3.25 3.25	100	2.00 Jan	3.25 Jan
Rix-Atabasco Uranium	1	1.05	1.02 1.08	11,850	73c Jan	1.90 Jan
Robinson Mfg common	•	15	15 15	12	15 Jan	15 Jan
• 1st preferred	•	•	21 21	555	19 1/4 Jan	21 1/2 Jan
Robinson Little common	•	11	11 11	10	11 Jan	11 Jan
Class A	•	14	14 14 1/4	50	14 Jan	14 1/4 Jan
Roche Long Lac	1	18c	17 1/2c 20c	30,250	14c Jan	78c Jan
Rockwin Mines	1	68c	53c 70c	120,012	34 1/2c Jan	1.26 Jan
Rowan Consolidated	•	21c	20c 22c	24,525	11c Jan	58 1/2c Jan
Roxana Oils	•	12c	11 1/2c 13 1/2c	16,500	9c Jan	17 1/2c Jan
Royal Bank of Canada	10	60	59 3/4 61	2,680	49 3/4 Jan	64 Jan
Royalite Oil common	•	13	12 1/4 13 1/4	1,923	10 3/4 Jan	16 1/4 Jan
Preferred	25	30	30 30	165	29 Jan	33 1/4 Jan
Russell Industries	•	13 1/2	13 1/4 13 1/2	1,745	13 Jan	18 1/4 Jan
Ryaner Mining	1	22c	15c 24c	150,729	14c Jan	24c Jan
St Lawrence Corp	1	82	80 1/2 82	1,177	80 Jan	83 1/2 Jan
San Antonio Gold	1	•	1.30 1.40	5,700	129 Jan	147 Jan
Sand River Gold	1	13 1/2c	12 1/2c 14c	13,500	12c Jan	15c Jan
Sapphire Petroleum Ltd.	•	2.85	2.70 2.90	7,300	2.70 Jan	3.10 Jan
Debentures	•	114	108 115	71,000	108 Jan	120 Jan
Sarnia Bridge	•	•	15 15	110	15 Jan	15 1/2 Jan
Scurry Rainbow Oils Ltd.	50c	2.04	1.80 2.10	33,482	1.75 Jan	2.10 Jan
Security Freehold Petroleum	•	2.65	2.60 2.70	3,700	2.60 Jan	2.99 Jan
Shawinigan Water & Power com.	•	68 3/4	68 3/4 69 1/4	970	68 Jan	69 1/4 Jan
Class A preferred	50	51 1/2	50 1/2 51 1/2	185	50 Jan	51 1/2 Jan
Shawkey 1945 Mines	1	13 1/2c	10c 13 1/2c	28,832	9c Jan	12c Jan
Sheep Creek Gold	50c	1.45	1.40 1.45	4,800	1.35 Jan	1.45 Jan
Sherritt Gordon	1	7.90	7.80 8.15	22,125	7.80 Jan	8.85 Jan
Sherritt-Horsley Corp	•	10 1/2	10 1/2 11	3,450	10 1/4 Jan	11 1/4 Jan
Sicks' Breweries common	•	26 1/4	26 1/4 27	630	26 1/4 Jan	27 1/4 Jan
Voting trust	•	•	26 26	26	26 Jan	26 1/2 Jan
Sigma Mines Quebec	1	•	5.00 5.05	736	5.00 Jan	5.20 Jan
Silanco Mining	1	20c	20c 23c	21,500	20c Jan	27c Jan
Silver-Miller Mines	1	97c	93c 97c	21,680	93c Jan	1.00 Jan
Silver Standard Mines	50c	45c	45c 49c	1,000	42 1/2c Jan	55c Jan
Silverwood Dairies class A	•	13	13 13 1/4	2,215	13 1/4 Jan	13 1/2 Jan
Simpsons Ltd.	•	17	16 1/2 17	2,262	16 1/2 Jan	18 1/2 Jan
Siscoe Gold Mines	1	•	56c 57c	2,500	52c Jan	61c Jan
Slater common	•	14	14 14 1/4	189	14 Jan	14 1/2 Jan
Slocan Van Rd.	•	25c	25c 27c	14,278	20c Jan	30c Jan
Souris Valley Oil	•	•	26c 30c	1,700	26c Jan	33c Jan
Southam	•	47	47 47	25	47 Jan	49 Jan
Southern Union Oils	1	48c	45c 55c	8,500	45c Jan	56c Jan
Spoon Oils	•	16 1/2c	16 1/2c 17 1/2c	2,400	16 1/2c Jan	17 1/2c Jan
Stadacona Mines (1944)	•	•	28c 31c	6,097	28c Jan	32c Jan
Standard Paving & Materials	•	36 1/2	36 36 1/2	445	34 1/2 Jan	36 1/2 Jan
Standard Radio class A	•	•	11 1/4 11 1/4	200	11 1/4 Jan	11 1/4 Jan
Stanwell Oil & Gas Ltd.	1	69c	55c 70c	17,389	55c Jan	70c Jan
Starrett Olsen Gold	1	14c	12 3/4c 15c	28,000	12 3/4c Jan	15c Jan
Stedman Bros	•	•	22 23	500	22 Jan	24 1/2 Jan
Steel of Canada	•	57 1/2	57 1/2 58	3,336	57 1/2 Jan	60 Jan
Steely Mining	•	12c	11 1/4c 13c	26,300	11 1/4c Jan	13 1/2c Jan
Steep Rock Iron Mines	1	15 3/4	15 1/2 15 3/4	37,565	15 1/2 Jan	17 1/2 Jan
Stuart Oil	•	•	15 1/2 15 1/2	200	13 1/2 Jan	15 1/2 Jan
Sturgeon River Mines	1	62c	62c 69c	39,703	62c Jan	75c Jan
Sudbury Contact	1	19 1/2c	18c 21c	54,300	16c Jan	22c Jan
Sullivan Cons Mines	1	•	5.25 5.45	9,280	5.25 Jan	5.75 Jan
Superior Propane common	•	8	8 8 1/4	460	8 Jan	8 1/2 Jan
Preferred	25	•	26 26 1/2	115	26 Jan	26 1/2 Jan
Warrants	•	3.25	3.20 3.25	835	3.00 Jan	3.35 Jan
Supertest Petroleum common	•	•	25 25	100	25 Jan	35 Jan
Ordinary	•	23 1/4	22 3/4 23 1/4	5,550	22 3/4 Jan	28 Jan
Preferred	100	103	103 103	10	102 1/2 Jan	103 1/2 Jan
Surety Oils & Minerals	1	1.50	1.40 1.50	37,395	1.22 Jan	1.50 Jan
Surf Inlet Cons Gold	50c	9 1/2c	9c 9 1/2c	7,500	8c Jan	10c Jan
Switson Industries	•	6 1/4	6 1/4 6 1/4	950	6 1/4 Jan	7 Jan
Sylvanite Gold	1	1.34	1.30 1.35	4,950	1.26 Jan	1.43 Jan
Tandem Mines	1	10 1/2c	10 1/2c 12 1/4c	39,066	10c Jan	14 1/2c Jan
Taylor Pearson common	•	9 1/4	9 1/4 9 1/4	275	9 1/4 Jan	9 1/2 Jan
Teck-Hughes Gold Mines	1	2.40	2.33 2.40	14,880	2.33 Jan	2.63 Jan
Temagami Mines	1	5.85	5.55 6.40	137,572	2.25 Jan	6.40 Jan
Texas Calgary	1	90c	90c 93c	7,200	88c Jan	95c Jan
Third Canadian Gen Inv rights	•	•	40c 59c	30,363	40c Jan	1.00 Jan
Thompson-Lundmark	•	2.21	2.15 2.30	41,129	2.11 Jan	2.50 Jan
Tiara Mines	1	52c	48c 60c	22,339	38c Jan	60c Jan
Tombill Gold Mines	•	43c	41c 44 1/2c	16,350	40c Jan	53c Jan
Torbril Silver Mines	1	1.00	95c 1.04	5,500	90c Jan	1.04 Jan
Toronto Dominion Bank	10	46	45 1/2 46 1/4	789	44 1/4 Jan	47 Jan
Toronto Iron Works class A	•	22 1/2	22 1/2 23	540	22 1/4 Jan	23 1/4 Jan
Towagmac Exploration	1	16c	15 1/4c 16c	4,000	12c Jan	16c Jan
Traders Finance class A	•	43	42 1/4 43	1,095	42 1/4 Jan	44 1/4 Jan
5% preferred	40	46	46 43	120	45 Jan	47 Jan
Trans-Canada Explorations	•	1.63	1.58 1.65	10,905	1.58 Jan	1.75 Jan
Trans Empire Oils	•	1.86	1.75 1.90	8,333	1.60 Jan	2.12 Jan
Trans Era Oils	•	34c	32c 34c	65,721	30 1/4c Jan	35c Jan
Trans Mountain Oil Pipe Line	•	47 1/2	46 1/4 47 1/2	5,498	44 1/4 Jan	50 Jan
Transcontinental Resources	•	38c	36 1/2c 38c	14,000	36 1/2c Jan	40c Jan
Trans Prairie Pipeline	•	9 1/4	9 1/4 9 1/4	1,050	8 Jan	9 1/4 Jan
Rights	•	71c	71c 75c	80	50c Jan	75c Jan
Trend Petroleum	•	14 1/4c	14c 15 1/2c	18,917	13c Jan	17c Jan
Triad Oil	•	6.05	5.80 6.20	15,005	5.50 Jan	6.40 Jan
Union Acceptance common	•	•	4.75 4.75	200	4.75 Jan	5.50 Jan
2nd preferred	•	•	8 1/2 8 1/2	250	8 1/2 Jan	9 Jan
Union Gas of Canada	•	•	46 1/2 47 1/2	225	46 1/2 Jan	49 1/4 Jan
Union Mining	1	•	24c 25c	8,130	24c Jan	25 1/4c Jan
United Asbestos	1	7.50	6.95 7.60	29,030	6.65 Jan	7.60 Jan
United Corps Ltd class B	•	•	20 21	1,605	20 1/4 Jan	23 1/4 Jan
United Estella Mines	1	32c	32c 34c	20,500	32	

## OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 27

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.	25c	1.40	1.54	Institutional Shares Ltd.			
Affiliated Fund Inc.	1.25	5.82	6.30	Institutional Bank Fund	1c	10.96	11.99
American Business Shares	1	4.02	4.29	Inst Foundation Fund	1c	10.76	11.77
American Mutual Fund Inc.	1	8.23	9.00	Institutional Growth Fund	1c	10.55	11.54
Associated Fund Trust	1	1.48	1.63	Institutional Income Fund	1c	7.06	7.72
Atomic Development				Institutional Insur Fund	1c	13.86	15.16
Mutual Fund Inc.	1	13.85	15.08	Intl Resources Fund Inc.	1c	4.15	—
Axe-Houghton Fund "A" Inc.	1	5.99	6.51	Investment Co of America	1	8.97	9.80
Axe-Houghton Fund "B" Inc.	5	24.27	26.38	Investment Trust of Boston	1	9.75	10.66
Axe-Houghton Stock Fund Inc.	1	3.95	4.32	Johnston (The) Mutual Fund	1	a20.31	—
Beneficial Corp.	1	9 1/4	10 1/4	Keystone Custodian Funds—			
Blair Holdings Corp.	1	3 3/4	4 1/4	B-1 (Investment Bonds)	1	26.66	27.83
Blue Ridge Mutual Fund Inc.	1	11.94	12.98	B-2 (Medium Grade Bonds)	1	25.91	28.27
Bond Inv Tr of America	1	22.98	24.71	B-3 (Low Priced Bonds)	1	19.04	20.77
Boston Fund Inc.	1	16.36	17.69	B-4 (Discount Bonds)	1	11.18	12.20
Bowling Green Fund Inc.	10c	10.45	11.30	K-1 (Income Pfd Stocks)	1	19.79	21.59
Broad Street Invest Corp.	5	21.21	22.93	K-2 (Speculative Pfd Stks)	1	11.04	12.05
Bullock Fund Ltd	1	11.88	13.02	S-1 (High-Grade Com Stk)	1	15.93	17.39
				S-2 (Income Com Stks)	1	11.70	12.77
				S-3 (Speculative Com Stk)	1	12.71	13.87
				S-4 (Low Priced Com Stk)	1	9.10	9.93
California Fund Inc.	1	7.28	7.96	Keystone Fund of Canada Ltd	1	10.22	11.06
Canada General Fund	1	11.36	12.28	Knickerbocker Fund	1	6.38	6.99
(1954) Ltd	1	17.59	19.03	Lexington Trust Fund	25c	11.69	12.78
Canadian Fund Inc.	1	5.38	5.89	Life Insurance Investors Inc.	1	15 1/2	16 1/2
Capital Venture Fund Inc.	1	24.53	26.52	Loomis Sayles Mutual Fund	1	a43.10	—
Century Shares Trust	1	15.29	16.53				
Chemical Fund Inc.	50c	104.700	15.300				
Christiana Securities com	100	138	143				
Preferred	100	138	143				
Colonial Fund Inc.	1	19.60	21.28				
Commonwealth Investment	1	9.00	9.78				
Commonwealth Stock Fund	1	11.30	12.28				
Composite Bond & Stock	1	18.13	19.71				
Composite Fund Inc.	1	15.50	16.84				
Concord Fund Inc.	1	14.81	16.01				
Consolidated Investment Trust	1	46 1/4	49 1/4				
Crown Western Investment Inc	1	6.70	7.33				
Dividend Income Fund	1	14.12	14.26				
De Vegg Income Fund Inc.	1	59.58	60.18				
De Vegg Mutual Fund Inc.	1	10.64	11.70				
Delaware Fund	1	11.04	12.10				
Diversified Growth	1	9.14	10.02				
Diversified Investment Fund	1	16.36	18.45				
Diversified Trustee Shares	25c	2.61	2.86				
Dividend Shares	1	7.90	8.59				
Dreyfus Fund Inc.	1	20.90	22.34				
Dreyfus & Howard	1	18.89	20.19				
Balanced Fund	1	4.49	4.91				
Stock Fund	1	6.83	7.08				
Electronics Investment Corp.	1	10.96	11.98				
Equity Fund Inc.	20c	13.89	15.02				
Federated Fund of New Eng.	1	3.79	4.15				
Fidelity Fund Inc.	5	14.13	15.02				
Financial Industrial Fund Inc.	1	7.09	7.73				
Formula Fund of Boston	1	9.56	10.47				
Founders Mutual Fund	1	7.48	8.20				
Franklin Custodian Funds Inc.	1	14.97	16.41				
Common stock series	1c	3.64	3.96				
Preferred stock series	1c	13.59	14.85				
Fundamental Investors Inc.	2	71.91	77.32				
Futures Inc.	1	7.22	7.85				
Gas Industries Fund Inc.	1	9.92	10.78				
General Capital Corp.	1	11.08	12.14				
General Investors Trust	1	6.55	7.18				
Group Securities—							
Automobile shares	1c	8.60	9.42				
Aviation shares	1c	11.80	12.92				
Building shares	1c	11.64	12.75				
Capital Growth Fund	1c	7.44	8.16				
Chemical shares	1c	6.20	6.80				
Common (The) Stock Fund	1c	9.16	10.04				
Electronics & Electrical	1c	9.23	10.11				
Equipment shares	1c	13.33	14.59				
Food shares	1c	9.20	9.58				
Fully administered shares	1c	11.29	12.36				
General bond shares	1c	8.78	9.62				
Industrial Machinery shares	1c	10.61	11.62				
Institutional Bond shares	1c	3.00	3.30				
Merchandising shares	1c	6.55	7.18				
Mining shares	1c	10.48	11.48				
Petroleum shares	1c	14.34	15.70				
Railroad Bond shares	1c	4.30	4.73				
RR equipment shares	1c	8.74	9.58				
Railroad stock shares	1c	14.03	14.45				
Steel shares	1c	16.01	16.50				
Tobacco shares	1c	a25.38	—				
Utility shares	1c	14.76	15.96				
Growth Industry Shares Inc.	1	2.45	2.68				
Guardian Mutual Fund Inc.	1	10.01	10.94				
Haydock Fund Inc.	1	8.95	9.78				
Hudson Fund Inc.	1	17.38	18.79				
Income Foundation Fund Inc	10c						
Income Fund of Boston Inc.	1						
Incorporated Income Fund	1						
Incorporated Investors	1						

## Insurance Companies

Home	Par	Bid	Ask	Home	Par	Bid	Ask
Insurance Co of North Amer.	5	47	49	Insurance Co of North Amer.	5	103	107
Jefferson Standard Life Ins.	10	114	119	Jefferson Standard Life Ins.	10	114	119
(Greensboro N C)	10	33 1/2	36 1/2	Jersey Insurance Co of N Y	10	122	130
Life Insurance Co of Va.	20	122	130	Life Insurance Co of Va.	20	122	130
Lincoln National Life	10	440	455	Lincoln National Life	10	440	455
Maryland Casualty	1	36 1/4	38 1/4	Maryland Casualty	1	36 1/4	38 1/4
Massachusetts Bonding	5	43 1/2	45 1/2	Massachusetts Bonding	5	43 1/2	45 1/2
Merchants Fire Assurance	5	62 1/2	67 1/2	Merchants Fire Assurance	5	62 1/2	67 1/2
Merchants & Manufacturers	4	13	14 1/4	Merchants & Manufacturers	4	13	14 1/4
National Fire	10	98	108	National Fire	10	98	108
National Union Fire	5	43	45	National Union Fire	5	43	45
New Amsterdam Casualty	2	49 1/4	53 1/4	New Amsterdam Casualty	2	49 1/4	53 1/4
New Hampshire Fire	10	44	47	New Hampshire Fire	10	44	47
New York Fire	5	31 1/2	33 1/2	New York Fire	5	31 1/2	33 1/2
North River	2.50	42	46	North River	2.50	42	46
Northeastern	3.33 1/4	11	13 1/2	Northeastern	3.33 1/4	11	13 1/2
Northern	12.50	83	88	Northern	12.50	83	88
Northwestern National Life	10	88	96	Northwestern National Life	10	88	96
Insurance (Minn)	10	54 1/2	59 1/2	Insurance (Minn)	10	54 1/2	59 1/2
Pacific Fire	10	57	60 1/2	Pacific Fire	10	57	60 1/2
Pacific Indemnity Co.	10	27 1/2	29	Pacific Indemnity Co.	10	27 1/2	29
Peerless Casualty Co.	5	85 1/2	90 1/2	Peerless Casualty Co.	5	85 1/2	90 1/2
Phoenix	10	26	27 1/2	Phoenix	10	26	27 1/2
Provident-Washington	10	12 1/2	14 1/4	Provident-Washington	10	12 1/2	14 1/4
Reinsurance Corp (N Y)	2	95	—	Reinsurance Corp (N Y)	2	95	—
Republic (Texas)	10	53	55	Republic (Texas)	10	53	55
St Paul Fire & Marine	6.25	52	56	St Paul Fire & Marine	6.25	52	56
Seaboard Surety Co.	10	51	54	Seaboard Surety Co.	10	51	54
Security (New Haven)	10	63 1/2	66 1/2	Security (New Haven)	10	63 1/2	66 1/2
Springfield Fire & Marine	10	56	59	Springfield Fire & Marine	10	56	59
Standard Accident	10	79	84	Standard Accident	10	79	84
Travelers	5	64 1/2	67 1/2	Travelers	5	64 1/2	67 1/2
U S Fidelity & Guaranty Co.	10	27 1/2	30 1/2	U S Fidelity & Guaranty Co.	10	27 1/2	30 1/2
U S Fire	3	140	150	U S Fire	3	140	150
U S Life Insurance Co in the	4	29 1/2	31 1/2	U S Life Insurance Co in the	4	29 1/2	31 1/2
City of N Y	2	—	—	City of N Y	2	—	—
Westchester Fire	2	—	—	Westchester Fire	2	—	—

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.25s Feb. 15, 1956	99.30	100	2 1/2s May 1, 1956	99.30	100.1
3s March 15, 1956	100.1	100.3	2 1/2s Sept. 14, 1956	99.31	100.3
2.50s April 16, 1956	99.30	100	1 1/2s Oct. 1, 1957-55	98.6	98.14
2 1/2s May 15, 1956	100.1	100.3	2 1/2s May 1, 1958	99.12	99.20
3s June 15, 1956	100.2	100.4	2 1/2s Nov. 1, 1958	97.30	98.6
3 1/2s July 16, 1956	100.4	100.7	2 1/2s May 1, 1959	97.16	97.24
3 20s Aug. 15, 1956	100.6	100.9	2 1/2s Feb. 1, 1960	96.30	97.8
3 1/2s Sept. 17, 1956	100.5	100.8	2 1/2s June 1, 1960	97.24	98.2
Central Bank for Cooperatives—					
1.90s Feb. 1, 1956	99.30	100			
2.35s June 1, 1956	99.24	99.28			
2s June 1, 1957	99.20	98.28			
2.95s Sept. 4, 1956 w l	99.29	99.31			

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1 1/2s March 22, 1956	99.29	99.31	1 1/2s May 15, 1957	99.2	99.4
2s June 22, 1956	99.27	99.29	2s Aug. 15, 1957	99.9	99.11
2 1/2s June 22, 1956	99.30	100	1 1/2s Oct. 1, 1957	98.14	98.20
2 1/2s Dec. 1, 1956	100.5	100.7	1 1/2s April 1, 1958	97.24	98
Treasury Notes—			2 1/2s June 15, 1958	100.17	100.19
1 1/2s March 15, 1956	99.30	99.31	1 1/2s Oct. 1, 1958	97.4	97.10
1 1/2s April 1, 1956	99.26	100	1 1/2s Feb. 15, 1959	97.23	97.25
2s Aug. 15, 1956	99.26	99.28	1 1/2s April 1, 1959	96.26	97
1 1/2s Oct. 1, 1956	99.14	99.22	1 1/2s Oct. 1, 1959	96.2	96.8
2 1/2s March 15, 1957	100.15	100.17	1 1/2s April 1, 1960	95.20	95.26
1 1/2s April 1, 1957	99	99.6	1 1/2s Oct. 1, 1960	95	95.6

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	5-2-55	2-1-56	b2.70	2.30%	2.80%	10-3-55	7-2-56	b2.85	2.65%
2.15%	6-1-55	3-1-56	b2.75	2.45%	2.95%	11-1-55	8-1-56	b2.90	2.70%
2.30%	7-1-55	4-2-56	b2.75	2.50%	3.00%	12-1-55	9-4-56	b2.90	2.75%
2.30%	8-1-55	5-1-56	b2.80	2.60%	3.125%	1-3-56	10-1-56	b2.90	2.75%
2.55%	9-1-55	6-1-56	b2.80	2.60%	3.00% w l	2-1-56	11-1-56	b3.00	2.85%

## United States Treasury Bills

	Dollar Value	Bid	Ask		Dollar Value	Bid	Ask
February 2, 1956	99.979	99.982	March 22, 1956	99.671	99.682		
February 9, 1956	99.935	99.940	March 23, 1956	99.664	99.676		
February 16, 1956	99.889	99.898	March 29, 1956	99.626	99.639		
February 23, 1956	99.843	99.853	April 5, 1956	99.586	99.597		
March 1, 1956	99.804	99.814	April 12, 1956	99.542	99.554		</

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.0% above those of the corresponding week last year. Our preliminary totals stand at \$21,782,736,627 against \$20,554,818,804 for the same week in 1955. At this center there is a gain for the week ending Friday of 1.9%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 28—	1956	1955	%
New York	\$11,033,216,022	\$10,824,982,364	+ 1.9
Chicago	1,117,304,847	982,286,247	+ 13.8
Philadelphia	1,246,000,000	1,133,000,000	+ 10.0
Boston	682,456,535	642,949,241	+ 6.1
Kansas City	385,045,057	379,199,037	+ 1.5
St. Louis	366,800,000	358,700,000	+ 2.3
San Francisco	622,004,000	556,358,094	+ 11.8
Pittsburgh	453,800,374	376,033,275	+ 20.7
Cleveland	559,454,936	470,478,102	+ 18.9
Baltimore	341,437,060	320,945,712	+ 6.4
Ten cities, five days	\$16,807,518,831	\$16,044,932,072	+ 4.8
Other cities, five days	4,121,014,830	3,758,238,945	+ 10.2
Total all cities, five days	\$20,928,533,661	\$19,803,171,017	+ 5.7
All cities, one day	854,202,966	751,647,687	+ 13.6
Total all cities for week	\$21,782,736,627	\$20,554,818,804	+ 6.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Jan. 21. For that week there was an increase of 9.0%, the aggregate clearings for the whole country having amounted to \$22,754,352,054 against \$20,877,799,584 in the same week in 1955. Outside of this city there was a gain of 10.7%, the bank clearings at this center showing an increase of 7.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 7.3%, in the Boston Reserve District of 6.7% and in the Philadelphia Reserve District of 6.9%. In the Cleveland Reserve District there is an expansion of 15.3%, in the Richmond Reserve District of 11.6% and in the Atlanta Reserve District of 11.7%. The Chicago Reserve District has to its credit an improvement of 14.2%, the St. Louis Reserve District of 2.8% and the Minneapolis Reserve District of 13.9%. In the Kansas City Reserve District the totals are larger by 4.7%, in the Dallas Reserve District by 15.4% and in the San Francisco Reserve District by 12.9%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended Jan. 21	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	852,157,272	798,811,560	+ 6.7	757,895,875	786,867,864
2nd New York—11 "	11,626,342,011	10,834,769,677	+ 7.3	10,610,332,677	9,401,083,619
3rd Philadelphia—11 "	1,369,727,346	1,280,768,518	+ 6.9	1,179,531,349	1,167,261,642
4th Cleveland—7 "	1,475,814,469	1,280,278,973	+ 15.3	1,241,623,173	1,214,182,147
5th Richmond—6 "	740,036,602	663,103,775	+ 11.6	628,117,246	617,108,441
6th Atlanta—10 "	1,198,870,991	1,073,469,523	+ 11.7	944,156,196	951,489,623
7th Chicago—17 "	1,575,998,884	1,379,252,007	+ 14.2	1,301,005,936	1,283,965,053
8th St. Louis—4 "	790,680,420	768,994,152	+ 2.8	741,671,735	701,299,654
9th Minneapolis—7 "	614,550,487	539,337,340	+ 13.9	501,252,574	475,052,509
10th Kansas City—9 "	664,711,237	634,899,258	+ 4.7	609,998,118	597,684,105
11th Dallas—6 "	561,509,632	486,762,428	+ 15.4	450,669,282	443,624,259
12th San Francisco—10 "	1,283,952,703	1,137,352,373	+ 12.9	1,037,664,131	1,043,263,899
Total—110 cities	22,754,352,054	20,877,799,584	+ 9.0	20,003,918,292	18,682,882,815
Outside New York City	11,597,773,594	10,474,960,189	+ 10.7	9,789,918,222	9,652,934,024

We now add our detailed statement showing the figures for each city and for the week ended January 21 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,384,321	2,083,168	+ 14.5	1,953,015	2,105,910
Portland	7,271,042	5,435,947	+ 33.8	5,645,294	4,740,526
Massachusetts—Boston	709,665,001	669,421,259	+ 6.0	628,724,511	658,530,875
Fall River	3,859,593	3,379,401	+ 14.2	3,025,271	3,022,250
Lowell	1,549,427	1,184,664	+ 30.8	1,339,639	1,234,603
New Bedford	3,345,314	4,128,894	- 19.0	3,210,456	3,425,056
Springfield	16,051,386	13,491,613	+ 19.0	12,609,914	11,507,792
Worcester	11,235,975	9,925,830	+ 13.2	9,136,850	9,511,161
Connecticut—Hartford	35,617,972	36,609,212	- 2.7	37,085,740	35,847,147
New Haven	25,362,861	18,975,182	+ 33.7	16,416,214	15,820,893
Rhode Island—Providence	33,173,700	31,661,300	+ 4.8	36,489,600	39,278,100
New Hampshire—Manchester	2,640,680	2,515,090	+ 5.0	2,259,371	1,842,951
Total (12 cities)	852,157,272	798,811,560	+ 6.7	757,895,875	786,867,864
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	29,701,537	40,418,470	- 39.9	40,598,863	20,006,950
Binghamton	*5,000,000	4,850,523	+ 3.1	4,703,501	4,555,999
Buffalo	163,098,459	128,671,685	+ 26.7	126,671,685	132,055,112
Elmira	3,123,137	3,434,087	- 9.1	2,749,085	2,897,813
Jamestown	3,341,657	2,853,416	+ 17.1	2,204,239	3,907,419
New York	11,156,578,460	10,402,839,395	+ 7.2	10,214,000,070	9,029,948,791
Rochester	43,369,494	37,063,053	+ 17.0	33,559,327	30,394,616
Syracuse	23,816,582	20,030,649	+ 18.9	26,292,341	20,429,170
Connecticut—Stamford	30,108,394	28,630,227	+ 5.2	24,534,873	22,048,113
New Jersey—Newark	74,881,655	68,961,859	+ 8.6	62,112,044	58,760,807
Northern New Jersey	93,322,636	87,941,111	+ 6.1	72,906,649	76,078,829
Total (11 cities)	11,626,342,011	10,834,769,677	+ 7.3	10,610,332,677	9,401,083,619

### Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,625,386	2,045,477	- 20.5	1,280,180	1,331,939
Bethlehem	1,562,359	1,846,263	- 15.4	1,580,679	1,755,568
Chester	1,866,682	1,748,963	+ 6.7	1,815,266	1,752,342
Lancaster	4,769,846	5,176,089	- 7.8	4,659,699	4,343,548
Philadelphia	1,299,000,000	1,213,000,000	+ 7.1	1,121,000,000	1,113,000,000
Reading	4,525,954	4,037,695	+ 12.1	3,643,865	3,143,637
Scranton	7,129,390	7,253,687	- 1.7	6,733,860	7,474,769
Wilkes-Barre	3,843,523	3,649,696	+ 5.3	3,293,340	2,769,101
York	7,174,626	7,852,682	- 8.6	7,502,128	5,939,651
Delaware—Wilmington	20,574,936	19,149,571	+ 7.4	15,500,013	15,159,510
New Jersey—Trenton	17,654,644	15,008,395	+ 17.6	12,522,319	10,591,577
Total (11 cities)	1,369,727,346	1,280,768,518	+ 6.9	1,179,531,349	1,167,261,642

### Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	12,330,326	10,485,914	+ 17.6	9,275,892	7,742,248
Cincinnati	295,535,147	283,133,591	+ 4.4	278,800,252	267,928,136
Cleveland	626,642,863	507,095,255	+ 23.6	489,196,570	483,038,863
Columbus	53,606,200	48,505,000	+ 10.5	47,313,500	44,674,900
Mansfield	11,614,801	11,727,226	- 1.0	10,292,388	7,613,199
Youngstown	14,683,426	12,246,071	+ 19.9	11,747,910	10,826,272
Pennsylvania—Pittsburgh	461,401,706	407,085,916	+ 13.3	394,996,661	392,358,529
Total (7 cities)	1,475,814,469	1,280,278,973	+ 15.3	1,241,623,173	1,214,182,147

### Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	3,963,190	4,154,520	- 4.6	3,744,660	3,518,059
Virginia—Norfolk	22,388,000	19,478,000	+ 14.9	18,778,000	17,912,000
Richmond	192,106,351	185,385,075	+ 3.6	176,439,725	179,104,286
South Carolina—Charleston	8,705,059	6,995,870	+ 24.4	6,275,610	5,715,341
Maryland—Baltimore	373,160,296	319,206,173	+ 16.9	310,887,013	303,109,052
District of Columbia—Washington	139,713,706	127,884,137	+ 9.3	111,992,238	107,749,703
Total (6 cities)	740,036,602	663,103,775	+ 11.6	628,117,246	617,108,441

### Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	32,902,112	30,947,222	+ 6.3	30,593,717	30,366,351
Nashville	125,190,240	106,166,031	+ 17.9	92,085,578	96,035,767
Georgia—Atlanta	385,800,000	366,300,000	+ 5.3	312,600,000	335,500,000
Augusta	5,806,741	6,658,598	- 12.8	4,248,595	5,975,300
Macon	6,322,476	5,541,044	+ 14.1	4,307,266	3,903,183
Florida—Jacksonville	253,513,264	189,035,494	+ 34.1	176,206,720	167,316,645
Alabama—Birmingham	176,935,891	150,348,587	+ 17.7	137,676,067	149,839,231
Mobile	13,401,437	12,023,026	+ 11.5	9,382,148	8,553,880
Mississippi—Vicksburg	849,255	596,338	+ 42.4	526,706	588,457
Louisiana—New Orleans	198,149,665	205,853,183	- 3.7	176,529,399	153,410,809
Total (10 cities)	1,198,870,991	1,073,469,523	+ 11.7	944,156,196	951,489,623

### Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	3,266,426	2,257,254	+ 44.7	2,526,164	1,596,580
Grand Rapids	23,546,016	18,557,584	+ 26.9	15,514,758	12,990,201
Lansing	10,477,579	10,009,468	+ 4.7	10,229,162	6,984,977
Indiana—Fort Wayne	11,734,296	10,242,015	+ 14.6	8,475,450	9,129,306
Indianapolis	86,109,000	74,783,000	+ 15.1	74,074,000	69,949,000
South Bend	10,368,140	9,753,226	+ 6.3	8,723,915	8,936,775
Terre Haute	3,654,009	3,326,102	+ 9.9	3,131,258	3,313,755
Wisconsin—Milwaukee	137,023,285	129,719,395	+ 5.6	118,213,250	104,957,815
Iowa—Cedar Rapids	6,191,906	6,752,311	- 8.3	4,786,200	4,735,313
Des Moines	42,715,467	44,086,100	- 3.1	38,168,162	36,037,515
Sioux City	14,341,029	16,870,191	- 15.0	15,621,523	14,324,611
Illinois—Bloomington	1,705,359	1,454,341	+ 17.3	1,510,919	1,290,566
Chicago	1,187,180,536	1,018,826,123	+ 16.5	968,079,994	961,082,467
Decatur	5,685,582	5,490,717	+ 19.9	5,568,802	3,726,481
Peoria	15,337,730	13,460,379	+ 13.9	12,637,540	12,281,053
Rockford	9,786,764	8,344,135	+ 17.3	9,059,796	8,863,388
Springfield	5,975,760	5,319,676	+ 12.3	4,685,043	3,765,250
Total (17 cities)	1,575,998,884	1,379,252,007	+ 14.2	1,301,005,936	1,283,965,053

### Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	400,000,000	401,100,000	- 0.3	392,000,000	350,000,000
Kentucky—Louisville	234,538,576	226,829,156	+ 3.4	219,503,273	220,496,985
Tennessee—Memphis	153,631,261	138,790,200	+ 10.7	128,002,741	128,621,305
Illinois—Quincy	2,510,583	2,274,796	+ 10.4	2,165,721	2,181,364
Total (4 cities)	790,680,420	768,994,152	+ 2.8	741,671,735	701,299,654

### Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,970,206	7,461,498	+ 20.2	6,652,673	6,252,633
Minneapolis	414,486,591	359,441,890	+ 15.3	336,563,889	323,292,726
St. Paul	158,079,251	137,133,239	+ 15.3	130,849,488	117,317,290
North Dakota—Fargo	9,098,392	9,015,105	+ 0.9	7,787,355	7,293,422
South Dakota—Aberdeen	4,617,047	4,514,812	+ 2.3	3,704,115	4,167,595
Montana—Billings	6,102,553	5,853,840	+ 4.2	4,432,984	4,260,230
Helena	13,196,447	15,916,956	- 17.1	11,262,070	12,468,613
Total (7 cities)	614,550,437	539,337,340	+ 13.9	501,252,574	475,052,500

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JANUARY 20, 1956 TO JANUARY 26, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Jan. 20	Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26
Argentina, peso	2.237549	2.237300	2.235972	2.236304	2.236387
Australia, pound	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Austria, schilling	0.200020	0.200008	0.200017	0.200062	0.200087
Belgium, franc	328333	328333	328200	328233	328233
British Malaysia, Malayan dollar	1.001562	1.001718	1.001517	1.001250	1.001183
Canada, dollar	2.10300	2.10300	2.10166	2.10200	2.10200
Ceylon, rupee	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
Finland, markka	0.0285357	0.0285357	0.0285357	0.0285357	0.0285357
France (Metropolitan), franc	237188*	237188*	237188*	237188*	237188*
Germany, Deutsche mark	2.10300	2.10300	2.10166	2.10200	2.10200
India, rupee	2.808125	2.807812	2.806041	2.806562	2.806666
Ireland, pound	0.800560	0.800560	0.800560	0.800560	0.800560
Mexico, peso	2.61333	2.61268	2.61235	2.61216	2.61225
Netherlands, guilder	2.780321	2.780321	2.778361	2.778774	2.778877
New Zealand, pound	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Norway, krone	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Philippine Islands, peso	0.349000	0.349000	0.349000	0.349000	0.349000
Portugal, escudo	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Sweden, krona	2.33350	2.33350	2.33350	2.33350	2.33350
Switzerland, franc	2.796732	2.796732	2.796661	2.796077	2.796180
Union of South Africa, pound	2.808125	2.807812	2.806041	2.806562	2.806661
United Kingdom, pound sterling					

\*Nominal. †Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Increase (+) or Decrease (—) Since		
	Jan. 18, 1956	Jan. 26, 1956	Jan. 26, 1955
Gold certificates	20,151,351	— 1	22,750
Redemption fund for F. R. notes	860,823	— 1,924	2,975
Total gold certificate reserves	21,012,174	— 1,925	25,725
F. R. notes of other banks	421,302	+ 17,632	+ 183,504
Other cash	449,635	+ 28,471	+ 12,163
Discounts and advances	846,879	+ 23,257	+ 400,875
Industrial loans	656	— 26	+ 174
Acceptances—bought outright	19,622	— 1,123	+ 19,622
U. S. Government securities:			
Bought outright—			
Bills	619,000	— 182,200	— 330,744
Certificates	5,920,699	— 7,961,642	— 7,961,642
Notes	14,165,913	— 8,128,642	— 8,128,642
Bonds	2,801,750	—	—
Total bought outright	23,507,362	— 182,200	— 163,744
Held under repurchase agreement	—	—	— 3,000
Total U. S. Govt. securities	23,507,362	— 182,200	— 166,744
Total loans and securities	24,374,519	— 160,092	+ 253,927
Due from foreign banks	22	—	—
Uncollected cash items	4,613,658	— 554,130	+ 635,760
Bank premises	62,065	+ 153	+ 7,084
Other assets	193,445	+ 7,772	+ 30,286
Total assets	51,126,820	— 662,119	+ 1,072,673
LIABILITIES—			
Federal Reserve notes	26,205,196	— 201,780	+ 581,198
Deposits:			
Member bank reserves	18,715,368	— 451,122	— 174,872
U. S. Treasurer—gen'l account	461,353	+ 172,300	+ 65,696
Foreign	396,474	+ 22,024	— 37,721
Other	346,896	+ 36,374	+ 126,602
Total deposits	19,920,061	— 220,424	— 20,295
Deferred availability cash items	3,827,474	— 246,935	+ 456,485
Other liab. and accrued dividends	13,092	— 796	— 2,383
Total liabilities	49,965,853	— 669,935	+ 1,015,005
CAPITAL ACCOUNTS—			
Capital paid in	304,921	+ 586	+ 14,755
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	134,891	+ 7,230	+ 10,202
Total liab. and capital accts.	51,126,820	— 662,119	+ 1,072,673
Ratio of gold certificate reserves to deposits and F. R. note liabilities combined	45.6%	+ .5%	— .6%
Contingent liability on acceptances purchased for foreign correspondents	33,727	+ 1,053	+ 12,272
Industrial loan commitments	2,518	+ 14	— 770

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 18: Decreases of \$177 million in holdings of United States Government securities, \$257 million in United States Government deposits, and \$165 million in demand deposits credited to domestic banks, and an increase of \$151 million in demand deposits adjusted.

Commercial and industrial loans decreased \$70 million at all reporting member banks; the principal changes were decreases of \$33 million in the San Francisco District, \$16 million each in the Kansas City and Dallas Districts, and \$13 million in the St. Louis District, and an increase of \$11 million in the Boston District. Changes according to industry appear in another press release. Real estate loans increased \$23 million.

Holdings of Treasury bills decreased \$36 million in the Richmond District and increased \$50 million in New York City; there was a net decrease of \$47 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$48 million. Holdings of United States Government bonds decreased \$76

million, of which \$68 million was in New York City. Holdings of "other" securities increased \$51 million.

Demand deposits adjusted increased \$63 million in New York City and \$55 million in the Dallas District, but they decreased \$43 million in the Cleveland District. Time deposits decreased \$39 million.

Borrowings from Federal Reserve Banks increased \$49 million and borrowings from others increased \$173 million. Loans to banks increased \$168 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Increase (+) or Decrease (—) Since		
	Jan. 18, 1956	Jan. 11, 1956	Jan. 19, 1955
Loans and investments adjusted*	85,467	— 243	+ 63
Loans adjusted*	47,709	— 117	+ 7,445
Commercial and industrial loans*	25,760	— 70	+ 4,239
Agricultural loans†	562	— 4	—
Loans to brokers and dealers for purchasing or carrying securities	2,633	— 29	+ 309
Other loans for purchasing or carrying securities	1,283	— 12	+ 203
Real estate loans	8,150	+ 23	+ 912
Other loans	10,148	— 24	+ 1,905
U. S. Government securities—total	29,509	— 177	— 7,093
Treasury bills	1,348	— 47	— 1,149
Treasury certificates of indebtedness	811	— 48	— 1,833
Treasury notes	6,943	— 6	— 1,223
U. S. bonds	20,407	— 76	— 2,888
Other securities	8,249	+ 51	+ 289
Loans to banks	1,066	+ 168	+ 318
Reserves with Federal Reserve Banks	13,734	+ 28	+ 135
Cash in vault	1,011	— 57	+ 47
Balances with domestic banks	2,554	+ 20	— 76
LIABILITIES—			
Demand deposits adjusted	58,572	+ 131	+ 204
Time deposits except U. S. Government	21,544	— 39	+ 88
U. S. Government deposits	1,091	— 237	— 602
Interbank demand deposits	—	—	—
Domestic banks	10,972	— 165	— 530
Foreign banks	1,468	+ 42	+ 97
Borrowings—			
From Federal Reserve Banks	751	+ 49	+ 615
From others	657	+ 173	+ 94

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

†Prior to the week ended Jan. 4, 1956; agricultural loans were not reported separately.

†Oct. 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER		
Company and Issue—	Date	Page
Indian Head Mills, Inc., preferred stock	Feb 1	12688
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Alco Products, Inc., 7% cumulative preferred stock	Feb 6	205
Cornell-Dubilier Electric Corp.—		
3% s. f. debentures, due 1972	Mar 1	•
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage bonds, series A, due 1965	Mar 1	206
Chicago, Rock Island & Pacific RR.—		
4½% debentures, due 1995	Mar 1	403
Container Corp., 4% cumulative preferred stock	Mar 1	403
Diamond Alkali Co., 4.40% preferred stock	Feb 24	•
Diamond Match Co., \$1.50 cumulative preferred stock	Mar 31	•
Fram Corp., 6% convertible debentures due 1966	Jan 30	5
New York, Chicago & St. Louis RR.—		
3% ref. mtg. bonds, series G, due 1978	Mar 1	•
Pet Milk Co., 4½% preferred stock	Feb 15	211
Seabrook Farms Co., 3¼% s. f. debentures, due 1962	Feb 1	8
Standard Oil Co. (Indiana), 3½% debentures due 1982	Feb 10	213
Sun Ray Drug Co., 15-year 3½% debentures	Feb 1	213
Sylvania Electric Products, Inc., \$4 s. f. debts, due 1978	Feb 1	•
Tennessee Gas Transmission Co., 4½% debts, due 1974	Mar 1	•
West Virginia Pulp & Paper Co., 4½% pfd. stock	Feb 16	12362

ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Albert Frank-Guenther Law, Inc., preferred stock	Feb 20	•
American Telephone & Telegraph Co.—		
12-year 3½% convertible debentures, due 1965	May 1	403
Baltimore & Ohio RR.—		
Refunding & general mtg. bonds, ser. K, due 2000	Mar 1	12462
Refunding & general mtg. bonds, ser. M, due 1996	Mar 1	12462
1st mtg. bonds, series A and B, due 1975	Apr 1	2
Beaunit Mills, Inc., 5% subordinate conv. debentures	Mar 15	206
Consolidated Freightways, Inc., preferred stock	Mar 15	•
General Mills, Inc., 3½% convertible preferred stock	Mar 1	•
General Outdoor Advertising Co., Inc., pfd. stock	Feb 15	11698
Higbie Manufacturing Co., 5% conv. preferred stock	Feb 14	•
Merck & Co., Inc.—		
\$4.25 second preferred stock	Feb 2	•
Roosevelt Oil & Refining Corp.—		
First mortgage sinking fund 5% bonds due 1962	Mar 1	12472
Sun Oil Co., class A preferred stock	Feb 1	12837
Sylvania Electric Products, Inc., \$4.40 conv. pfd. stock	Feb 29	•
Toklan Oil Corp., 5% s. f. debentures, due 1962	Mar 1	•
Wesson Oil & Snowdrift Co., Inc., conv. pfd. stock	Mar 1	449

\*Announcement in this issue. †Volume 182.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Blue Ridge Mutual Fund— (13½% from net investment income and \$1.11½ from net capital gains balance realized in 1955)	\$1.25	2-17	1-25
Bonstock Corp. (From investment income)	5c	2-20	1-20
Booth Fisheries Corp., com. (quar.)	25c	2-1	1-20
4% preferred (quar.)	\$1	2-1	1-20
Borg-Warner Corp., com. (quar.)	50c	3-1	2-8
3½% preferred (quar.)	87½c	4-2	3-19
Boston Edison (quar.)	70c	2-1	1-10
Boston Woven Hose & Rubber	15c	2-25	2-15
Brantford Cordage Ltd., class B (quar.)	112½c	3-1	2-6
Class A (quar.)	125c	3-1	2-6
British Celanese, Ltd.— Amer. dep. receipts Ord. (interim)	3½	1-31	12-7
British Columbia Forest Products Ltd. (quar.)	112½c	2-1	12-31
British Columbia Telephone Co.— 4½% preferred (quar.)	\$1.05	2-1	1-17
4½% preferred (quar.)	\$1.18	2-1	1-17
5% 2nd preferred (quar.)	\$1.50	2-1	1-17
4½% preferred (quar.)	\$1.12½	4-1	9-17
4½% preferred (quar.)	\$1.12½	7-1	6-16
4½% preferred (quar.)	\$1.12½	10-1	9-16
Broadway-Hale Stores (quar.)	25c	2-15	2-1
Brockton Taunton Gas— \$3.80 preferred (quar.)	95c	4-1	3-19
Brooklyn Garden Apartments (s-a)	\$3	2-28	2-15
Brooklyn Union Gas (quar.)	45c	2-1	1-3
Brown Co.	25c	3-1	2-17
Bruning (Charles) Co. (quar.)	25c	3-1	2-1
Buckeye Steel Castings, common	25c	2-1	1-20
6% preferred (quar.)	\$1.50	2-1	1-20
Buell Die & Machine Co. (quar.)	5c	2-25	2-15
Bullock's Inc., 4% preferred (quar.)	\$1	2-1	1-12
Bunker Hill & Sullivan Mining & Concen- trating Co. (quar.)	30c	2-10	1-13
Burdine's, Inc. (quar.)	15c	2-20	2-1
Burns & Co., Ltd., new com. (initial-quar.)	115c	1-30	1-8
Extra	15c	1-30	1-8
Quarterly	115c	4-30	4-8
Quarterly	115c	7-30	7-8
Quarterly	115c	10-30	10-8
Burroughs (J. P.) & Sons (quar.)	7½c	3-15	2-29
Burry Biscuit Corp., \$1.25 pfd. (quar.)	31c	2-15	2-3
Butler's Inc., com. (increased quar.)	15c	4-2	3-15
4½% preferred (quar.)	26½c	4-2	3-15
Butterfly Hosiery Co. Ltd., 7½ pfd. (s-a)	\$3.50	1-31	12-31
Byers (A. M.) Co., 7½ pfd. (quar.)	\$1.75	2-1	1-10
Calaveras Land & Timber	50c	3-30	3-9
Caldwell Linen Mills, Ltd., com. (quar.)	120c	2-1	1-14
\$1.50 1st preferred (quar.)	138c	2-1	1-14
80c 2nd partic. pfd. (quar.)	120c	2-1	1-14
California Electric Power, \$3 pfd. (quar.)	75c	2-1	1-13
Calif. Pacific Title Insurance, com. (quar.)	50c	2-1	1-24
7% preferred (quar.)	43½c	2-1	1-24
Calif. Packing Corp. (quar.)	45c	2-15	1-31
Calif. Water & Telephone, com. (quar.)	25c	2-1	1-10
\$1 preferred (quar.)	25c	2-1	1-10
\$1.20 preferred (quar.)	30c	2-1	1-10
\$1.25 preferred (quar.)	\$1.35	2-1	1-10
\$1.32 preferred (quar.)	33c	2-1	1-10
Campbell Soup (quar.)	37½c	1-31	4-4
Canada Cement Ltd., com. (quar.)	125c	2-29	1-31
6½% pref. (quar.)	132½c	3-20	2-20
Canada Felt Ltd., com. (quar.)	110c	2-15	1-31
Class A (quar.)	115c	2-15	1-31
Canada Iron Foundries, Ltd. (quar.)	137½c	4-2	3-10
Canada Maltng Co. Ltd. (stock dividend) (One share of 4½% pfd. (\$25 par) for each share common held)	150c	1-31	12-30
Common (quar.)	150c	8-15	2-15
New 4½% preferred (initial-quar.)	128½c	3-15	2-15
Canada Permanent Mortgage Corp. (Toronto)			
Increased	175c	4-2	3-15
Special	110c	4-2	3-15
Special	110c	7-3	6-15
Special	110c	10-1	9-14
Special	110c	1-2-27	12-14
Canada Southern Ry. (s-a)	\$1.50	2-1	1-16
Canadian Breweries Ltd., com. (quar.)	137½c	4-3	2-29
\$1.25 conv. preferred (quar.)	131½c	4-3	2-29
Canadian Bronze Co. Ltd., common (quar.)	132c	2-1	1-10
5% preferred (quar.)	\$1.25	2-1	1-10
Canadian Industries (1954) Ltd., com. (final)	120c	1-31	12-30
Canadian Investment Fund, Ltd.— Special shares	18c	2-1	1-16
Canadian Marconi Co.	16c	3-15	2-15
Canadian Oil Cos. (quar.)	115c	2-15	1-24
Canadian Pacific Ry. ordinary (final)	175c	2-29	1-6
4% non-conv pref. (s-a)	2½	2-1	12-30
Carolina Power & Light, common (quar.)	27½c	2-1	1-6
Stock dividend	5½	2-20	1-6
Carreras Ltd. (year-end)	83½c	3-9	1-28
Carson, Pirie, Scott & Co.— 4½% preferred (quar.)	\$1.12½	3-1	2-15
Case (J. I.) Co.— 7% preferred (quar.)	\$1.75	4-2	3-12
Caterpillar Tractor, com. (increased quar.)	45c	2-10	1-20
4.20% preferred (quar.)	\$1.05	2-10	1-20
Celotex Corp., common (increased)	60c	1-31	1-6
5% preferred (quar.)	25c	1-31	1-6
Central Electric & Gas (quar.)	20c	1-31	1-10
Central Foundry, 5% pfd. (quar.)	\$1.25	3-1	2-15
Central Hudson Gas & Electric (quar.)	19c	2-1	1-10
Central Illinois Securities Corp.— \$1.50 conv. pref. (quar.)	37½c	2-1	1-26
Central Power & Light, 4% pfd. (quar.)	\$1	2-1	1-14
4.20% preferred (quar.)	\$1.05	2-1	1-14
Central Public Utility (quar.)	20c	3-1	1-10
Central & South West Corp. (quar.)	35c	2-29	1-31
Century Food Market, 5% preferred (quar.)	62½c	2-1	1-21
Century Shares Trust— (From capital gains in 1955. Payable in cash or in shs. at their net asset value at the close of business Jan. 10, 1956 at option of shareholders)	82c	1-31	1-3
Cerro de Pasco (stock div.)	10½	2-10	1-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Channing Corp. (quar.)	15c	2-20	2-10	Dividend Shares, Inc.—	2c	2-1	1-10	General Steel Wares Ltd., common (quar.)	110c	2-15	1-16
Chase Manhattan Bank (quar.)	55c	2-15	1-13	(Quarterly from net investment income)				5% preferred (quar.)	\$1.25	2-1	1-4
Cherry-Burrell Corp., common (quar.)	20c	1-31	1-26	Dobbs Houses, Inc. (increased)	40c	3-1	2-16	General Telephone Co. of Calif.—			
4% preferred (quar.)	\$1	1-31	1-26	Dodge Mfg. Corp. (increased quar.)	40c	2-15	1-25	4 1/2% preferred (quar.)	22 1/2c	2-1	1-7
4% preferred (1947 series) (quar.)	\$1	1-31	1-26	Stock dividend	25%	2-15	1-25	5% preferred (quar.)	25c	2-1	1-7
Chesapeake Corp. of Virginia (increased)	60c	2-15	2-3	Dome Mines, Ltd.	\$17 1/2c	1-30	12-30	General Telephone (Ind.), \$2 pfd. (quar.)	50c	2-1	1-14
Stock dividend subject to the approval of stockholders	100%	4-6	3-27	Dominion Bridge Co., Ltd. (quar.)	110c	2-24	1-31	General Telephone Co. of the Northwest—			
Chesapeake Industries				Extra	130c	2-24	1-31	4.80% preferred (quar.)	30c	2-1	1-16
\$4 preferred (quar.)	\$1	4-1	3-20	Dominion Fabrics Ltd., com. (quar.)	110c	2-1	1-16	General Telephone Co. of the Southwest—			
\$4 preferred (quar.)	\$1	7-1	6-20	2nd conv. pref. (quar.)	\$37 1/2c	2-1	1-16	\$2.20 preferred (quar.)	55c	2-1	1-10
\$4 preferred (quar.)	\$1.50	4-1	3-20	Dominion Oilcloth & Linoleum (quar.)	140c	1-31	1-6	General Water Works, 5% pfd. (quar.)	\$1.25	2-1	1-20
\$6 preferred (quar.)	\$1.50	7-1	6-20	Dominion Stores Ltd. (quar.)	125c	3-15	2-17	5.10% preferred (quar.)	\$1.27 1/2c	2-1	1-20
Chesapeake & Ohio Ry.				Dominion Tar & Chemical, com. (increased)	\$12 1/2c	2-1	1-3	Getchell Mine, Inc. (increased)	20c	2-20	2-1
3 1/2% convertible preferred (quar.)	87 1/2c	2-1	1-8	Dominique Oil Fields (monthly)	25c	1-31	1-17	Giant Portland Cement Co. (quar.)	20c	4-1	3-15
Chicago, Burlington & Quincy RR. Co.	\$1.50	3-29	3-12	Douglas Aircraft (quar.)	50c	2-21	2-1	Giant Forkland Cement Co. (quar.)			
Chicago Corp. (quar.)	25c	2-1	1-10	Extra	50c	2-21	2-1	Giant Yellowknife Gold Mines, Ltd.—			
Chicago Railway Equipment				Douglas Oil Co. of Calif.—				(Interim)	115c	3-12	2-15
Common now on a quarterly basis	25c	3-31	3-23	5 1/2% preferred (quar.)	34 1/2c	3-1	2-16	Gibson Refrigerator (quar.)	15c	3-27	3-6
Cincinnati Gas & Electric, common (quar.)	30c	2-15	1-16	Dravo Corp., common (quar.)	35c	2-15	2-3	Gillette Co. (quar.)	15c	6-27	6-6
Cincinnati Inter-Terminal RR., 4% pfd. (s-a)	\$2	2-1	1-20	4% preferred (quar.)	50c	4-2	3-21	Glatfelter (P. H.) Co.	50c	3-5	2-1
Cities Service Co. (quar.)	60c	3-12	2-10	Dreyfus Fund, Inc.				4 1/2% preferred (quar.)	56 1/2c	2-1	1-13
City Auto Stamping (stock dividend)	100%		2-6	(9c from earned income and 51c from net realized securities profits)	60c	1-31	1-20	4.62 1/2% preferred (quar.)	57 1/2c	2-1	1-13
City Baking, 7% preferred (quar.)	\$1.75	2-1	1-26	du Pont of Canada Securities, common	\$20c	1-31	12-30	Globe Hoist Co.	12 1/2c	1-31	1-20
City Investing Co., common	20c	2-1	1-10	Common (year-end)	\$20c	1-31	1-2	Globe & Republic Insurance Co. of America	50c	2-1	1-23
City Title Insurance Co. (N. Y.)				Ducommun Metals & Supply (increased)	25c	2-1	1-16	(Increased s-a)	60c	3-15	2-15
Extra	10c	2-23	2-15	Duke Power (stock div.). (One sh. of no par com. stock for each sh. held to effect 2-for-1 split)	100%	2-8	1-24	Goodyear Tire & Rubber (increased quar.)			
City Stores Co., com. (quar.)	35c	2-1	1-16	Dun & Bradstreet, new com. (initial)	30c	3-9	2-14	Goodyear Tire & Rubber (Canada)			
4 1/2% preferred (quar.)	\$1.06 1/4	2-1	1-16	Eagle Fire Insurance (N. J.) (stock div.)	10%	2-15	1-16	4% preferred (quar.)	150c	1-31	1-10
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	1-31	1-20	Eason Oil Co. (quar.)	12 1/2c	4-10	3-29	Gossard (H. W.) Co. (quar.)	35c	3-1	2-3
5% preferred (quar.)	\$1.25	1-31	1-20	Quarterly	12 1/2c	7-10	6-28	Gould-National Batteries, common	42 1/2c	2-1	1-20
Cleveland Electric Illuminating, com.	40c	2-15	1-20	East Maratic Mines, Ltd. (year-end)	15c	2-3	1-3	4 1/2% preferred (quar.)	56 1/4c	2-1	1-20
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-5	Eastern Industries, Inc., common (quar.)	10c	2-1	1-12	Grace National Bank (N. Y.) (s-a)	\$2	3-1	2-21
Cleveland & Pittsburgh RR.				5% preferred (quar.)	12 1/2c	2-1	1-12	Grafton & Co., Ltd., class B (resumed)	125c	1-31	1-16
4% special gtd. (quar.)	50c	3-1	2-10	Eastern States Corp. (Md.)				Graham-Paige Corp., 5% conv. pfd. (quar.)	31 1/4c	2-1	1-10
7% regular gtd. (quar.)	87 1/2c	3-1	2-10	\$7 preferred A (accum.)	\$1.75	2-1	1-6	Grand Union Co. (quar.)	15c	2-24	2-6
Club Aluminum Products	10c	2-28	2-14	\$6 preferred B (accum.)	\$1.50	2-1	1-6	Grayson-Robinson Stores, Inc.—			
Cochran Pail, common (quar.)	35c	3-1	2-20	Eastern Sugar Associates	25c	2-21	2-1	\$2.25 preferred (quar.)	56 1/4c	2-15	2-1
5% preferred (quar.)	\$1.25	3-1	2-20	Easy Washing Machine Ltd. (quar.)	5c	1-30	1-13	Great Lakes Power Corp. Ltd.—			
Cochrane-Dunlop Hardware, Ltd.				Extra	30c	1-30	1-13	5% preferred (quar.)	\$31 1/4c	3-30	3-1
Class A (stock div.) (2 redeemable pfd. shs. (20c par) for each share held)		2-15	1-31	Ekco Products, common (quar.)	50c	2-1	1-13	Great Southern Life Insurance (Houston)—			
Coghlin (B. J.) Co., Ltd. (quar.)	125c	1-31	1-13	Stock dividend	10%	2-1	1-13	Quarterly	40c	3-10	3-1
Colgate-Palmolive Co., com. (inc. quar.)	75c	3-5	2-7	4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-13	Great West Coal Co., Ltd., class A (quar.)	\$12 1/2c	3-15	1-31
\$3.50 preferred (quar.)	87 1/2c	3-31	3-14	El Paso Natural Gas, 4.10% pfd. (quar.)	\$1.02 1/2	3-1	2-15	Class B	12 1/2c	2-15	1-31
Collingwood Terminals Ltd., com. (year-end)	175c	1-31	1-10	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15	Green Bay & Western RR. Co., common	\$5	2-8	1-27
Extra	135c	1-31	1-10	5 1/2% preferred (quar.)	\$1.37 1/2	3-1	2-15	Income deb A	\$50	2-8	
Preference (year-end)	175c	1-31	1-10	5.36% preferred (quar.)	\$1.34	3-1	2-15	Income deb B	\$20	2-8	
Extra	135c	1-31	1-10	5.65% preferred (quar.)	\$1.41 1/4	3-1	2-15	Green (H. L.) Co. (quar.)	50c	1-31	1-17
Colonial Fund, Inc.				\$4.40 2nd preferred (quar.)	\$1.10	3-1	2-15	Griesedieck Co., 5% convertible pfd. (quar.)	37 1/2c	2-1	1-20
10c from realized gains and 20c from inc.	30c	2-1	1-19	Elastic Stop Nut Corp. of Amer. (quar.)	25c	2-1	1-16	Gross Telecasting, common (quar.)	30c	2-10	1-25
Colorado Central Power, common (monthly)	10c	2-1	1-16	Elco Corp. (initial)	5c	2-15	1-30	Class B	5c	2-10	1-25
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-16	Electric Hose & Rubber (quar.)	30c	2-17	2-10	Growth Industry Shares Inc.—			
Colorado Oil & Gas, \$1.25 pfd. (quar.)	31 1/4c	2-1	1-17	Electro Refractories & Abrasives Corp.—				(From investment income)	12c	1-31	1-16
Colorado & Southern Ohio Electric				5% preferred (quar.)	62 1/2c	2-1	1-23	Grumman Aircraft Engineering Corp. (quar.)	50c	3-20	3-6
4 1/2% preferred (quar.)	\$1.06	2-1	1-16	Electronics Investment (initial payment from net investment income)	4c	1-31	1-17	Gulf Life Insurance Co. (quar.)	12 1/2c	2-1	1-17
4.65% preferred (quar.)	\$1.16	2-1	1-16	Elgin National Watch (quar.)	25c	3-22	3-1	Gulf, Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	3-12	2-17
Columbia Gas System (quar.)	22 1/2c	2-15	1-20	Emhart Mfg. (quar.)	30c	2-15	1-13	Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	4-1	3-15
Columbia Pictures Corp., com. (quar.)	30c	1-31	12-30	Empire District Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	2-1	1-13
Stock dividend	2 1/2%	1-31	12-30	4 1/2% preferred (quar.)	\$1.18 1/4	3-1	2-15	Gypsum Lime & Alabastine of Canada, Ltd.			
\$4.25 preferred (quar.)	\$1.06 1/4	2-15	2-1	Empire Millwork (quar.)	10c	1-31	1-23	Quarterly	160c	3-1	2-1
Columbia Terminals Co., 6% pfd. (quar.)	37 1/2c	2-1	1-8	Employers Group Associates (quar.)	60c	1-31	1-17	Quarterly	160c	6-1	5-1
Columbian Carbon (quar.)	60c	3-9	2-15	Emsco Mfg. (year-end)	50c	1-31	1-13	Hagerstown Gas (quar.)	17 1/2c	2-1	1-14
Commonwealth Edison, common	50c	2-1	12-22	Enamel Heating Products, Ltd.	110c	1-31	12-31	Halle Mines, Inc. (quar.)	10c	2-15	2-1
Concord Natural Gas, common	\$1	2-15	2-1	Equitable Credit, 60c pfd. (quar.)	15c	2-1	1-16	Halle Bros., common (quar.)	25c	2-1	1-13
5 1/2% preferred (quar.)	\$1.37 1/2	2-15	2-1	50c preferred (quar.)	12 1/2c	3-1	2-15	2nd preferred (quar.)	75c	2-15	2-5
Conduits National, Ltd. (reduced)	\$20c	2-8	1-24	Erie Forge & Steel Corp., com.	5c	2-10	1-20	Halliburton Oil Well Cementing Co.—			
Connecticut Light & Power, \$1.90 pfd. (quar.)	47 1/2c	2-1	1-5	5% 2nd preferred (quar.)	62 1/2c	2-1	1-20	Quarterly	50c	3-28	3-12
\$2 preferred (quar.)	50c	2-1	1-5	6% 1st preferred (quar.)	15c	2-1	1-20	Hamilton Cotton Co., Ltd.—			
\$2.04 preferred (quar.)	51c	2-1	1-5	Erie & Pittsburgh Gtd. (quar.)	87 1/2c	3-12	2-29	5% preferred (quar.)	\$1.25	2-15	2-3
\$2.06 preferred (quar.)	51 1/4c	2-1	1-5	Erlanger Mills, common (quar.)	12 1/2c	3-1	2-16	Series H-D A	3c	1-31	12-31
\$2.09 preferred (quar.)	52 1/4c	2-1	1-5	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16	Hancock Oil, class A (quar.)	15c	2-29	2-10
\$2.20 preferred (quar.)	55c	2-1	1-5	Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-20	Class B (quar.)	15c	2-29	2-10
Connohio, Inc., 40 cents pfd. (quar.)	10c	4-2	3-20	Fall River Gas (quar.)	30c	2-15	2-1	5% preferred (s-a)	62 1/2c	4-30	4-12
Consolidated Bakeries of Canada Ltd. (s-a)	125c	2-1	1-6	Fanner Mfg. Co. (increased)	20c	2-15	2-1	Harshaw Chemical, new com. (initial)	25c	3-12	2-29
Consolidated Dearborn (increased quar.)	32 1/2c	2-1	1-20	Farrmer Bros	6c	2-15	1-20	Hart, Schaffner & Marx	40c	2-13	1-20
Consolidated Edison (N. Y.), com. (quar.)	60c	3-9	2-10	Farrington Mfg. Co., 5 1/2% pfd. (quar.)	34 1/2c	2-15	2-1	Hartford Electric Light (increased quar.)	72c	2-1	1-13
\$5 preferred (quar.)	\$1.25	2-1	1-6	Fate-Root-Heat Co. (quar.)	20c	2-1	1-16	Hartz (J. F.) Ltd., class A (quar.)	\$12 1/2c	2-1	1-20
Consol. Engineering Corp. (name changed to Consolidated Electrodynamics)	10c	3-14	3-2	Fedders-Quigan, Corp. com. (quar.)	15c	2-28	2-17	Hat Co. of America, 4 1/2% pfd. (quar.)	56 1/4c	2-1	1-17
Consolidated Freightways, com. (inc. quar.)	40c	3-15	3-1	5% preferred series A (quar.)	62 1/2c	2-28	2-17	Haydock Fund (quar.)	15c	1-31	1-3
6% 1st preferred	\$1.50	3-15	2-15	5% preferred 1953 series (quar.)	68 1/4c	2-28	2-17	Hayes Industries (stock dividend)	10%	2-10	1-3
Consolidated Laundries (quar.)	25c	3-1	2-15	Federal Compress & Warehouse (quar.)	50c	3-1	2-1	Hecht Co., common (quar.)	45c	1-31	1-12
Consolidated Natural Gas (increased quar.)	42 1/2c	2-15	1-16	Extra	50c	3-1	2-1	3 1/4% preferred (quar.)	93 1/2c	1-31	1-12
Consolidated Theatres Ltd.—				Federal Grain, Ltd., \$1.40 pfd. (quar.)	135c	2-1	1-18	Hercules Cement (quar.)	37 1/2c	4-2	3-20
50c Class A (quar.)	113c	2-22	2-7	Federal Insurance Co. (quar.)	20c	3-12	3-1	Hercules Gailon Products, 7% pfd. (quar.)	35c	2-1	1-16
Consol Water Power & Paper Co. (quar.)	25c	2-20	1-27	Preferred (quar.)	50c	4-1	3-26	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	2-15	2-1
Consumer Power Co., com. (quar.)	55c	4-2	3-2	Federal-Mogul-Bower Bearings, Inc. (quar.)	50c	3-9	2-24	Higbie Mfg. Co., com. (quar.)	15c	2-1	1-16
\$4.16 preferred (quar.)	\$1.04	4-2	3-2	Fidelity Fund Inc.—	90c	1-31	1-13	5% conv. pfd. (entire issue called for redemption on Feb. 14 at \$11 per share plus this div.) convertible to Feb. 9	6 1/4c	2-14	
\$4.50 preferred (quar.)	\$1.12 1/2	4-2	3-2	Special distribution from net long-term capital gains realized from sales of portfolio securities during 1955 payable in cash or stock	37c	2-1	1-5	Hires (Charles E.) (quar.)	15c	3-1	2-15
\$4.52 preferred (quar.)	\$1.13	4-2	3-2	First National City Bank of N. Y.	65c	2-1	1-13	Holly Stores, Inc., 5% conv. pfd. (accum.)	31 1/4c	2-1	1-20
Continental Can Co., com. (stock dividend)	100%	1-10	1-10	First R. R. & Banking (Ga.) (quar.)	65c	2-1	1-13	Holly Sugar, common	30c	2-1	1-6
New common (initial quar.)	45c	3-15	2-27	Firth Sterling, 7% preferred (quar.)	\$1.75	2-1	1-13	5% preferred (quar.)	37 1/2c	2-1	1-6
\$3.75 preferred (quar.)	93 1/2c	2-1	1-11	Pittsborough Stores, class B (quar.)	30c	3-1	2-20	Holt Rennew & Co. Ltd., \$5 1st pfd. (s-a)	\$12.50	2-1	1-10
Continental Transportation (quar.)	17 1/2c	3-1	2-3	5% partic. A (quar.)	30c	3-1	2-20	\$5 2nd preferred (s-a)	\$12.50	2-1	1-10
Copper Range Co. (increased)	25c	3-9	2-24	Food Machinery & Chemical—				Home Insurance Co. (quar.)	50c	2-1	1-3
Corson (G. & W. H.), Inc. (quar.)	5%	2-6	12-28	3 1/4% preferred (quar.)	93 1/4c	2-1	1-16	Hooker Electrochemical Co., com. (quar.)	25c	2-24	2-2
Cosmopolitan Realty (quar.)	\$2.50	2-15	2-1	Foot Bros. Bear & Machine, com. (quar.)	32 1/2c	2-1	1-20	\$4.25 preferred (quar.)	\$1.06 1/4	3-28	3-2
Quarterly	\$2.50	5-15	5-1	5 1/4% conv. preferred (quar.)	\$0.2156 1/4	2-1	1-20	Horner's Inc. (quar.)	25c	2-1	1-18
Quarterly	\$2.50	8-15	8-1	Ford Motor, American dep. receipts	23 1/10c	2-10	1-3	Hornel (George A.) & Co., com. (quar.)	62 1/2c	2-15	1-27
Cribben & Sexton, common (quar.)	15c	3-10	2-24	Foreign Power Securities	\$20	1-31		6% preferred A (quar.)	\$1.50	2-15	1-27
4 1/2% conv. preferred (quar.)	28 1/4c	3-									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Interchemical Corp., com. (quar.)	65c	2-1	1-13	M & M Woodworking Co. (quar.)	10c	2-20	2-6	Noma Lites (stock dividend) (One share of D. Kaitman & Co. common stock for each four shares held)	---	1-30	1-10
Stock dividend	15c	2-1	1-13	Extra	10c	2-20	2-6	Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	2-10	1-19
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-13	M. R. A. Holdings, Ltd.	---	---	---	Northeastern Insurance Co. (Hartford)	25c	2-15	2-8
Inter-Ocean Reinsurance Co.	50c	3-9	2-24	5% partic. preferred (quar.)	\$131 1/4	2-1	1-15	Northern Illinois Corp., com. (quar.)	20c	2-1	1-14
Inter-Ocean Securities, 4% pfd. (s-a)	50c	4-2	3-16	Macco Corp. (quar.)	15c	1-31	1-20	\$1.50 conv. pfd. (quar.)	37 1/2c	2-1	1-14
Interior Breweries, Ltd.	---	---	---	Macy (R. H.) & Co.	---	---	---	Northern Illinois Gas, com. (quar.)	20c	2-1	12-23
50c class A pref. (quar.)	\$13c	2-1	1-10	4 1/4% preferred A (quar.)	\$1.06 1/4	2-1	1-2	5% preferred (quar.)	\$1.25	2-1	12-23
International Business Machines (quar.)	\$1	3-10	2-17	4 1/4% preferred B (quar.)	\$1	2-1	1-9	Northern Ohio Telephone	---	---	---
International Harvester, 7% pfd. (quar.)	\$1.75	3-1	2-3	Mailman Corp., Ltd.	---	---	---	Common (increased quar.)	40c	4-1	3-2
International Nickel Co. of Canada Ltd.	---	---	---	Priority shares (quar.)	125c	3-31	3-16	Northern RR. of New Hampshire (quar.)	\$1.50	1-31	1-12
7% preferred (quar.)	\$1.75	2-1	1-3	Priority shares (quar.)	125c	6-30	6-15	Northwest Airlines, common	20c	2-1	1-20
7% preferred (\$5 par) (quar.)	\$1.75	2-1	1-3	Mallory (P. R.) & Co.	---	---	---	4.60% conv. pref. (quar.)	28 3/4c	2-1	1-20
International Paints (Canada) Ltd.	---	---	---	4 1/2% conv. preferred (quar.)	56 1/4c	2-1	1-10	Northwest Engineering, class A (quar.)	25c	2-1	1-13
Class A	125c	2-15	1-24	Manning, Maxwell & Moore, Inc. (quar.)	30c	3-9	2-20	Extra	25c	2-1	1-13
Class B	125c	2-15	1-24	Marmion-Herrington Co.	10c	2-24	2-14	Class B (quar.)	25c	2-1	1-13
6% preferred (partic.)	40c	3-1	2-10	Marshall Field & Co. (quar.)	50c	1-31	1-15	Extra	25c	2-1	1-13
International Utilities Corp., com. (quar.)	35c	2-1	1-13	Massachusetts Investors Trust	---	---	---	Northwestern States Portland Cement	---	---	---
\$1.40 preferred (quar.)	35c	5-1	4-13	A special distribution of net long-term capital gains resulting from portfolio transactions during 1955 payable in cash or stock	84c	2-18	12-30	Quarterly	25c	4-2	3-21
\$1.40 conv. pfd. (quar.)	120c	3-1	1-31	Massachusetts Valley RR. (s-a)	\$3	2-1	---	Northwestern Steel & Wire (quar.)	25c	1-31	1-20
Interprovincial Building Credit, Ltd. (quar.)	20c	2-29	2-15	Mathews Conveyor Co.	---	---	---	Northwestern Utilities, Ltd., 4% pref. (quar.)	\$1	2-1	1-16
Intestate Engineering Corp. (quar.)	100%	3-14	2-27	Stock dividend (Subject to shareholders' approval at Company meeting to be held Feb. 10)	100%	2-24	2-17	Nunn-Bush Shoe (quar.)	25c	1-30	1-13
Intertype Corp. (stock dividend)	\$1.50	2-1	1-19	Matthiessen & Hegler Zinc Co.	30c	1-31	1-16	Ohio Edison 4.56% pfd. (quar.)	\$1.14	2-1	2-15
Investors Trust Co. of Rhode Island, com.	37 1/2c	2-1	1-18	Maytag Co., \$3 pref. (quar.)	115c	2-1	1-16	Ohio Leather (quar.)	25c	1-31	1-20
\$2.50 preferred (quar.)	37 1/2c	2-1	1-18	McCabe Grain Co., Ltd., 60c pref. A (quar.)	115c	2-1	1-16	Oklahoma Gas & Electric, com. (increased)	42 1/2c	1-30	1-10
Participating	25c	5-1	4-18	Class B	15c	2-1	1-16	Okonite Co. (quar.)	50c	2-1	1-16
\$2.50 preferred (quar.)	37 1/2c	5-1	4-18	Extra	30c	2-1	1-10	Old Town Corp., 40c preferred (quar.)	10c	3-31	3-15
Participating	25c	8-1	7-18	McCall Corp.	130c	2-29	1-31	Olin Mathieson Chemical, com. (quar.)	50c	3-10	2-17
\$2.50 preferred (quar.)	37 1/2c	8-1	7-18	McColl Frontier Oil Ltd. (quar.)	50c	2-28	2-14	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-17
Participating	25c	11-1	10-17	\$2.50 preferred (quar.)	62 1/2c	2-1	1-10	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-17
\$2.50 preferred (quar.)	37 1/2c	11-1	10-17	McCormick & Co., 5% pfd. (s-a)	150c	3-1	2-1	4 1/4% preferred (quar.)	\$1.12 1/2	1-31	1-3
Participating	25c	3-1	2-3	McIntyre Porcupine Mines Ltd. (quar.)	50c	2-1	1-20	Omar, Inc., 4 1/2% class A pfd. (quar.)	\$1.12 1/2	3-1	2-9
Iowa-Illinois Gas & Electric, com. (quar.)	\$1.09	2-1	1-13	McKee (Arthur G.) & Co. (quar.)	25c	2-1	12-27	125 East 63rd Street, 6% pfd. (resumed)	\$1	2-1	1-17
\$4.22 preferred (quar.)	\$1.03	2-1	1-13	McQuay Norris Manufacturing (quar.)	37 1/2c	2-2	1-9	Ontario Loan & Debenture Co. (extra)	115c	2-1	1-20
Ironrite, Inc., 55c com. pfd. (quar.)	13 3/4c	1-31	1-16	McWilliams Dredging (quar.)	37 1/2c	5-2	4-9	Common (quar.)	125c	2-15	1-16
Jack & Heintz, Inc., com. (quar.)	50c	4-1	3-15	Quarterly	37 1/2c	8-2	7-9	Opelika Mfg. (stock dividend)	5c	2-15	2-1
4% preferred (quar.)	62 1/2c	1-31	1-19	Quarterly	37 1/2c	11-2	10-9	Pacific Atlantic Canadian Investment Ltd.	\$1.25	2-1	2-15
Jacobs (F. L.) Co., 5% pfd. (accum.)	10c	4-2	3-15	Mead Corp., common (quar.)	60c	3-1	2-3	Pacific Finance, 5% preferred (quar.)	\$1.25	2-1	1-14
Jacobsen Mfg. Co. (quar.)	\$1.20	3-15	2-29	4 1/2% preferred (quar.)	\$1.06 1/4	3-1	2-3	Pacific Gas & Elec., 4.50% 1st pfd. (quar.)	28 1/2c	2-15	1-27
Jamestown Telephone Corp. (N. Y.) com.	\$1.25	4-1	3-15	4.30% preferred (quar.)	53 1/4c	3-1	2-3	4.36% redeemable 1st pfd. (initial quar.)	27 1/2c	2-15	1-27
5% 1st preferred (quar.)	20c	2-1	1-15	Medusa Portland Cement	50%	1-30	1-5	4.80% redeemable 1st pfd. (quar.)	30c	2-15	1-27
Jantzen, Inc., common (quar.)	\$1.25	3-1	2-25	Meier & Frank (quar.)	15c	1-30	1-20	5% 1st pfd. (quar.)	31 1/4c	2-15	1-27
Jantzen Inc., 5% pfd. A (quar.)	\$1.25	3-1	2-25	Melville Shoe Corp., com. (quar.)	45c	2-1	1-13	5% redeemable 1st pfd. (quar.)	31 1/4c	2-15	1-27
Jarecki Corp. (stock dividend)	2c	2-1	1-15	4 1/4% preferred A (quar.)	\$1.18 1/4	3-1	2-17	5% redeemable 1st pfd. A (quar.)	31 1/4c	2-15	1-27
Jefferson Lake Sulphur, com. (quar.)	40c	3-10	2-24	\$4 preferred B (quar.)	\$1	3-1	2-17	5 1/2% 1st pfd. (quar.)	37 1/2c	2-15	1-27
7% preferred (quar.)	35c	3-10	2-24	Merchants & Manufacturers Insurance (N. Y.) (increased s-a)	32 1/2c	2-1	1-23	6% 1st pfd. (quar.)	37 1/2c	2-15	1-27
Jersey Central Power & Light	---	---	---	Merk & Co., \$4.25 2nd pfd. (entire issue called for redemption on Feb. 2 at \$101 per share plus this dividend)	\$0.3778	2-2	---	Pacific Hawaiian Products (quar.)	20c	1-31	1-13
4% preferred (quar.)	\$1	2-1	1-10	Mersey Paper, Ltd. (stock dividend)	---	---	---	Stock div. (subject to approval of I.C.C.)	5c	4-2	3-16
Jervis Corp. (quar.)	15c	2-15	1-16	One share of 5% pfd. \$100 par for each 11 1/9 share of common held.	---	2-1	1-11	Pacific Lighting (quar.)	50c	2-15	1-20
Jewel Tea Co., 3 3/4% preferred (quar.)	93 3/4c	2-1	1-18	Meyer Corp. (quar.)	12 1/2c	2-1	1-20	Pacific Western Oil, 4% preferred (quar.)	10c	3-1	2-11
Joy Mfg. Co., new common (initial quar.)	40c	3-9	2-28	Michigan Central RR. (s-a)	\$25	1-31	1-20	Stock dividend (One share for each share held)	---	2-1	1-11
Kaiser Aluminum & Chemical, com. (quar.)	18 3/4c	2-29	2-15	Michigan Seamless Tube Co.	25c	1-31	1-25	Panhandle Eastern Pipe Line, com. (quar.)	75c	3-15	2-27
4 1/4% preferred (quar.)	59 3/4c	3-1	2-16	Midwest Piping (quar.)	50c	2-15	1-30	4% preferred (quar.)	\$1	4-1	3-15
Kalamazoo Vegetable Parchment (quar.)	30c	3-10	3-1	Miles Laboratories (monthly)	8c	2-15	1-31	Park Chemical (quar.)	7 1/2c	2-15	1-31
Kansas City Power & Light	---	---	---	Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	1-31	1-20	Parke, Davis & Co. (increased quar.)	40c	1-31	1-9
3.80% preferred (quar.)	95c	3-1	2-14	Minneapolis Gas (increased)	32 1/2c	2-10	1-23	Extra	10c	2-1	1-25
4% preferred (quar.)	\$1	3-1	2-14	Minneapolis-Moline Co.	---	---	---	Parker (S. C.) & Co., 40c pfd. (quar.)	100%	2-1	1-11
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-14	\$1.50 preferred (quar.)	37 1/2c	2-15	1-31	Parker Rust Proof (stock dividend)	10c	2-1	1-11
4.20% preferred (quar.)	\$1.05	3-1	2-14	\$1.50 preferred (quar.)	\$1.37 1/2	2-15	1-31	Parkersburg-Aetna, com. (stock div.)	2 1/2c	6-1	5-1
Kansas City Stock Yards Co. of Maine, com.	\$1.50	2-1	1-20	Minnesota & Ontario Paper (inc. quar.)	70c	2-1	1-6	5% preferred (quar.)	\$1.25	3-1	2-15
5% preferred (quar.)	\$1.25	2-1	1-20	Minute Maid Corp. (quar.)	20c	2-1	12-31	Parmales Transportation (quar.)	12 1/2c	3-28	3-16
Kellogg Co., common (quar.)	25c	3-5	2-15	Mississippi Power & Light	---	---	---	Pedlow-Nease Chemical (initial quar.)	25c	2-23	2-1
3 1/2% preferred (quar.)	87 1/2c	4-2	3-15	4.36% preferred (quar.)	\$1.09	2-1	1-16	Peerless Casualty Co. (name recently changed to Peerless Insurance Co.) (quar.)	25c	2-1	1-20
3 1/2% preferred (quar.)	87 1/2c	7-2	6-15	4.56% preferred (quar.)	\$1.14	2-1	1-16	Peerless Cement Corp. (quar.)	20c	3-13	2-28
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Mississippi Valley Public Service	---	---	---	Special	5c	3-13	2-28
3 1/2% preferred (quar.)	87 1/2c	1-2-57	12-15	Common (quar.)	35c	2-1	1-17	Peninsular Telephone	---	---	---
Kelsey-Hayes Wheel Co. (quar.)	60c	4-2	3-15	5% preferred (quar.)	\$1.25	2-1	1-17	\$1 preferred (quar.)	25c	2-15	1-28
Kentucky Utilities, common (quar.)	32c	3-15	2-24	Missouri Insurance Co. (quar.)	15c	1-31	1-13	\$1.32 preferred (quar.)	33c	2-15	1-28
4 1/4% preferred (quar.)	\$1.18 1/4	3-1	2-15	Missouri-Kansas Pipe Line Co., com.	75c	3-16	2-27	\$1.30 preferred (quar.)	32 1/2c	2-15	1-28
Keystone Custodian Funds	---	---	---	Class B	3 1/4c	3-16	2-27	Penn. Lnd. new com. (initial quar.)	130c	2-15	1-16
Preferred stock Fund series "K-1" (from net investment income)	44c	2-15	1-31	Missouri Natural Gas Co. (quar.)	11 1/4c	2-1	1-20	Penn. Investment Co. (Phila.)	---	---	---
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20	Missouri Portland Cement Co. (quar.)	40c	2-17	2-3	\$4 non-cum. conv. pfd. (s-a)	90c	1-30	1-16
5% preferred (s-a)	\$2.50	12-30	12-20	Mohawk Rubber (quar.)	25c	3-20	2-15	Penn-Texas Corp., com. (quar.)	35c	3-31	3-22
Keystone Steel & Wire (quar.)	50c	3-10	2-10	Monon Railroad, class A com.	\$1.25	2-10	1-27	\$1.60 preferred (quar.)	40c	3-31	3-22
Kings County Lighting (quar.)	22 1/2c	3-1	2-15	Monongahela Power, 4.40% pfd. (quar.)	\$1.18	2-1	1-16	Pennsylvania Power Co.	---	---	---
Kings County Trust (Brooklyn, N. Y.)	---	---	---	4.50% preferred (quar.)	\$1.12 1/2	2-1	1-16	4.24% preferred (quar.)	\$1.06	2-1	1-13
Stock dividend	10%	2-1	1-20	4.80% preferred (quar.)	\$1.20	2-1	1-16	4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15
Knickerbocker Fund	---	---	---	Montana Power Co.	---	---	---	Penobscot Chemical Fibre	20c	3-1	2-18
(4c from income and 11c from capital gains)	15c	2-20	1-31	\$4.20 preferred (quar.)	\$1.05	2-1	1-11	Peoples Credit Jewelers (extra)	115c	2-15	1-31
Knudsen Creamery (Calif.)	---	---	---	\$6 preferred (quar.)	\$1.50	2-1	1-11	Peoples National Bank (Brooklyn, N. Y.)	---	---	---
Stock dividend on common	5c	2-10	1-3	Monterey Oil (quar.)	20c	3-15	3-1	Quarterly	50c	2-1	1-10
60c preferred (quar.)	15c	2-25	2-15	Monumental Life Insurance (Balt.) (quar.)	35c	2-3	1-27	Peoria & Bureau Valley RR. Co. (s-a)	\$2.12	2-10	1-31
Knobacker Stores, Inc. (quar.)	20c	1-31	1-17	Moody's Investors Service	---	---	---	Perkins Machine & Gear (quar.)	50c	2-1	1-20
Kresge (S. S.) Co. (quar.)	40c	3-12	2-17	\$3 partic. pref. (quar.)	75c	2-15	2-1	Permanente Cement (quar.)	20c	1-31	1-13
Kroger Co., com. (increased quar.)	50c	3-1	1-16	4.40% preferred (quar.)	15c	2-1	1-16	Extra	20c	1-31	1-13
6% 1st preferred (quar.)	\$1.50	4-2	3-15	5% preferred (quar.)	\$1.25	3-1	2-15	Petroleum Corp. of America (stock div.)	100%	3-12	2-28
7% 1st preferred (quar.)	\$1.75	2-1	1-16	Morris (Philip) see Philip Morris.	---	---	---	Phaestron Co. (initial)	7 1/2c	1-31	1-16
7% 2nd preferred (quar.)	\$1.75	5-1	4-16	Morris Plan Corp. of America	---	---	---	Philadelphia Electric Co.	---	---	---
Kysor Heater Co. (quar.)	10c	2-15	2-1	Common (increased)	7 1/2c	2-1	1-16	4.6% preferred (quar.)	\$1.17	2-1	1-16
L'Aiglon Apparel (quar.)	10c	2-10	1-20	\$2.25 preferred (quar.)	56 1/4c	2-1	1-16	4.40% preferred (quar.)	\$1.10	2-1	1-16
La Crosse Telephone (quar.)	20c	1-31	1-10	Mount Diablo (quar.)	3c	2-28	2-10	4.30% preferred (quar.)	\$1.07 1/4	2-1	1-16
Lafayette National Bank of Brooklyn in N. Y. (s-a)	\$1.25	2-15	1-31	Extra	1c	2-28	2-10	3.60% preferred (quar.)	95c	2-1	1-16
Lancaster Corp. (Phila.) class A (quar.)	5c	2-15	1-27	Mount Royal Rice Mills, Ltd.	120c	1-31	1-16	Phila., Germantown & Norristown RR. Co.	---	---	---
Stock dividend	5c	2-15	1-27	Mutual Investment Fund, Inc.	---	---	---	Quarterly	\$1.50	3-4	2-20
Landis Machine Co. (quar.)	25c	2-15	2-4	(8% from net investment income and 1/2c from realized securities profits)	9c	2-15	2-1	3.90% preferred (quar.)	97 1/2c	2-1	1-16
Lane Bryant, 4 1/2% (quar.)	56 1/4c	2-1	1-16	Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4c	2-1	1-16	4% preferred (quar.)	\$1	2-1	1-16
Laura Secord Candy Shops, Ltd. (increased)	125c	3-1	2-15	4.64% preferred (quar.)	58c	2-1	1-16	Phillips-Jones, new com. (initial quar.)	20c	2-1	1-20
Laurentide Acceptance Corp. Ltd.	---	---	---	National Automotive Fibres (quar.)	25c	3-1	2-10	5% preferred (quar.)	\$1.25	2-1	1-20
Class A	115c	1-31	1-								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Raybestos-Manhattan, Inc. (quar.)	85c	4-2	3-15	Standard Fuel Co. Ltd., 4 1/2% pfd. (quar.)	156 1/4c	2-1	1-13	United Transit, common (increased quar.)	15c	2-1	1-16
Raymond Concrete Pile (quar.)	37 1/2c	2-15	1-25	Standard Milling (Del.), class A (quar.)	5c	2-15	2-1	5% preferred (quar.)	62 1/2c	2-1	1-16
Rayonier, Inc. (increased quar.)	35c	2-15	1-27	Class B (quar.)	5c	2-15	2-1	Universal Leaf Tobacco, common (quar.)	50c	2-1	1-12
Reading Co., com. (quar.)	50c	2-9	1-12	Standard Ry. Equipment Mfg.—				Universal Pictures Co.—			
Reading Tube, com. (increased quar.)	12 1/2c	3-1	2-15	(Increased quar.)	20c	2-1	1-13	4 1/4% non-cum. pfd. (quar.)	\$1.06 1/4	3-1	2-13
\$1.25 preferred (initial)	27c	3-1	2-15	Stange (Wm. J.) Co.	10c	1-30	1-16	Upper Peninsula Power, com. (quar.)	37 1/2c	2-1	1-20
Red Owl Stores (quar.)	30c	2-15	1-31	Stanley Brock, Ltd., class A (quar.)	115c	2-1	1-10	5 1/4% preferred (quar.)	\$1.31 1/4	2-1	1-20
Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	2-1	1-16	Class B (quar.)	110c	2-1	1-10	5 1/2% preferred (quar.)	\$1.37 1/4	2-1	1-20
Refractory & Insulation (quar.)	15c	3-15	3-1	Stanley Works (stock dividend)	33 1/2c	2-2	1-17	Utah Southern Oil Co.	12 1/2c	3-1	2-17
Reitman's (Canada) Ltd. (quar.)	115c	2-1	1-14	New common (initial)	60c	3-29	3-15	Valcar Enterprises, Inc.—			
Reliable Insurance (Ohio) (quar.)	35c	2-1	1-24	Stauffer Chemical Co. (quar.)	40c	3-1	2-15	6% convertible preferred series A, (entire			
Reliance Electric & Engineering	50c	1-31	1-17	Steel Co. of Canada, Ltd. (increased quar.)	135c	2-1	1-6	issue called for redemption on Feb. 1	15c	2-1	—
Reynolds Aluminum Co. of Canada Ltd.—				Extra	130c	2-1	1-6	at \$10 per share plus this dividend)	75c	3-1	2-20
4 1/4% preferred (initial quar.)	\$1.19	2-1	1-24	Stein (A.) & Co. (quar.)	30c	2-15	1-31	Valley Mould & Iron, common (increased)	\$1.37 1/4	3-1	2-20
Reynolds (R. J.) Tobacco Co., com. (quar.)	70c	3-5	2-15	Stechel Bros. Stores (quar.)	25c	3-9	2-24	\$5.50 prior pref. (quar.)	72c	1-31	1-9
Common class B (quar.)	70c	3-5	2-15	Stern & Stern Textiles—				Value Line Fund—			
Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	4-1	3-16	4 1/2% preferred (quar.)	56c	4-2	3-13	(8c from capital gains and 10c from			
7% 1st preferred (quar.)	\$1.75	4-1	3-16	Stevens (J. P.) & Co. (quar.)	37 1/2c	1-31	1-16	earned income)	18c	2-15	1-25
7% 1st preferred (quar.)	\$1.75	7-1	6-16	Stop & Shop (stock dividend)	2c	2-15	2-1	Van Norman Industries, com. (quar.)	25c	3-20	3-9
7% 1st preferred (quar.)	\$1.75	10-1	9-15	Stouffer Corp. (quar.)	15c	1-31	1-13	Preferred (quar.)	57c	3-31	3-20
7% 2nd preferred (quar.)	\$1.75	4-1	3-15	Strawbridge & Clothier, common (quar.)	25c	2-1	1-18	Van Ralite, Inc. (quar.)	65c	3-1	2-15
7% 2nd preferred (quar.)	\$1.75	7-1	6-16	Strubitz Greene Corp. (quar.)	12 1/2c	1-31	1-19	Vanadium Corp. of America (year-end)	50c	2-15	2-3
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Suburban Gas (Calif.) com. (quar.)	19c	1-31	1-20	Vicking Corp (stock dividend) (two shares			
River Brand Rice Mills (quar.)	30c	2-1	1-13	6% preferred A (quar.)	37 1/2c	1-31	1-20	for each share held)	—	2-10	1-27
Riverside Cement, class A (accum.)	\$1.50	2-1	1-10	Suburban Gas Service (Calif.) (quar.)	19c	1-31	1-20	Virginian Railway Co.—			
Roanoke Gas (quar.)	20c	2-1	1-20	Suburban Propane Gas, common (quar.)	30c	2-15	2-1	6% preferred (quar.)	37 1/2c	2-1	1-16
Rochester Gas & Elec.				5.20% conv. preferred (quar.)	65c	3-1	2-15	6% preferred (quar.)	37 1/2c	5-1	4-16
4% preferred F (quar.)	\$1	3-1	2-15	5.20% conv pfd. "1952 series" (quar.)	65c	2-1	1-16	6% preferred (quar.)	37 1/2c	8-1	7-16
4.10% preferred H (quar.)	\$1.02 1/2	3-1	2-15	5.20% pfd. "1954 series" (quar.)	65c	2-1	1-16	Vogt Mfg. (quar.)	20c	3-1	2-6
4.10% preferred J (quar.)	\$1.02 1/2	3-1	2-15	Sun Oil, common (quar.)	25c	3-10	2-10	Walker & Co., com. (quar.)	25c	2-20	1-27
4 1/4% preferred I (quar.)	\$1.18 1/4	3-1	2-15	4 1/2% class A pfd. (quar.)	\$1.12 1/2	2-1	1-10	Class A (quar.)	62 1/2c	4-2	3-9
Rockland Light & Power, com. (increased)	17 1/2c	2-1	1-19	Sunray Mid-Continental Oil, com. (quar.)	30c	3-20	2-6	Warner Bros. Pictures (quar.)	30c	2-4	1-13
4.65% preferred A (quar.)	\$1.16	2-1	1-19	4 1/2% preferred A (quar.)	28 1/2c	3-1	2-6	Warner & Swasey Co. (increased)	30c	2-25	2-7
4.75% preferred B (quar.)	\$1.18	4-1	3-19	5 1/2% 2nd preferred (quar.)	41 1/4c	3-1	2-6	Washington Gas Light, common (quar.)	50c	2-1	1-13
Roger Corp., class B (quar.)	25c	2-1	1-20	Sunshine Biscuits (quar.)	\$1	3-2	2-3	\$4.25 preferred (quar.)	\$1.06 1/4	2-10	1-25
\$3.60 class A (quar.)	90c	2-1	1-20	Superior Portland Cement (quar.)	35c	3-10	2-24	\$4.50 preferred (quar.)	\$1.12 1/2	2-10	1-25
Rohr Aircraft (quar. div.)	35c	1-31	1-6	Superior Separator Co., common	15c	1-31	1-15	Washington Steel—			
Romson Corp. (stock div.)	25c	2-10	1-20	6% preferred (quar.)	30c	1-31	1-15	New common (initial quar.)	25c	2-15	2-1
Roper (George D.) Corp.				Superior Steel (quar.)	35c	2-7	1-24	4.80% conv. pfd. (quar.)	60c	2-15	2-1
Stock dividend	5%	1-31	1-3	Swan-Pinch Oil Corp., 5% 1st pfd. (quar.)	37 1/2c	3-1	2-15	Weibull Corp. (resumed)	5c	2-28	2-15
Royal Dutch Petroleum (50-guilder par shs.)	79c	1-31	1-10	4% 2nd preferred (quar.)	10c	3-1	2-15	Wesson Oil & Snowdrift—			
Royal Dutch Petroleum N. Y. shares	\$17.10c	2-21	1-20	Talon, Inc., class A	25c	2-15	1-26	To retire old \$4 pfd. (holders to receive			
1954 Int. Cl. N. Y. shares	\$17.10c	2-21	1-20	Class B	25c	2-15	1-26	1.7 shs. of new pfd. for each old sh.			
Royal Oak Dairy Ltd., class A (quar.)	115c	2-15	1-31	Tampa Electric, common (quar.)	25c	2-15	2-1	held). Unexch. sh. to be redeemed on			
Class B (annual)	350c	2-15	1-13	4.16% preferred B (quar.)	\$1.04	2-15	2-1	March 1 at \$85 per share plus this divi-			
S & W Fine Foods, Inc.				4.32% preferred A (quar.)	\$1.08	2-15	2-1	dend)	\$1	3-1	—
4% conv. preferred (quar.)	50c	1-31	1-20	Taylor, Pearson & Carson (Canada), Ltd.—				West Kentucky Coal (quar.)	25c	2-1	1-6
Scarfe & Co., Ltd., class A (quar.)	120c	2-1	1-16	5% conv. preferred (quar.)	112 1/4c	2-15	1-31	West Point Mfg. (increased)	30c	2-15	2-1
Class B (quar.)	110c	2-1	1-16	Telaautograph Corp. (quar.)	37 1/2c	2-6	1-20	Westchester Fire Insurance (increased quar.)	30c	2-1	1-18
Schwitzer Corp.				Stock dividend	5%	2-21	2-7	Western Canada Breweries, Ltd.—			
5 1/2% preferred (quar.)	27 1/2c	2-1	1-20	Texas Electric Service, \$4 preferred (quar.)	\$1	2-1	1-15	Increased quarterly	130c	3-1	1-31
5 1/2% preferred (quar.)	27 1/2c	5-1	4-20	Texas Illinois Natural Gas Pipeline Co.—				Western Insurance Securities—			
5 1/2% preferred (quar.)	27 1/2c	8-1	7-20	Common (quar.)	25c	3-15	2-17	Class A (accumulative)	\$1.37 1/4	2-1	1-13
Scott & Fetzer Co. (extra)	50c	2-1	1-20	Texas Industries, common (quar.)	10c	1-31	1-16	\$2.50 class A (accumulative)	62 1/2c	2-1	1-13
Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-14	\$5 preferred (initial quar.)	\$1.25	1-31	1-16	Western Light & Telephone, com. (quar.)	45c	2-1	1-23
\$4 preferred (quar.)	\$1	2-1	1-14	Texas Instruments, Inc.—				5% preferred (quar.)	31 1/4c	2-1	1-23
Scotten, Dillon Co.	35c	2-15	1-27	4.48% preferred A (quar.)	28c	2-1	1-13	5.50% preferred (quar.)	34 1/2c	2-1	1-23
Scovill Mfg., 3.65% preferred (quar.)	91 1/4c	3-1	2-14	Texas Pacific Land Trust Sub Shares—				Western Pacific RR. (quar.)	75c	2-15	2-1
Securities Acceptance, common (quar.)	10c	4-1	3-10	Resumed	10c	2-23	2-2	Western Stockholders Investment Trust, Ltd.			
5% preferred (quar.)	31 1/4c	4-1	3-10	Cts. of Prop. Int.	\$10	2-23	2-2	(Final)	7%	4-11	2-3
Security Insurance (New Hamp.) (quar.)	40c	2-1	1-13	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	2-1	1-10	Western Tablet & Stationery Corp.—			
Security Title Insurance (L. A.)				\$4 preferred (quar.)	\$1	2-1	1-10	5% preferred (quar.)	\$1.25	4-2	3-12
Common (increased quar.)	145c	2-24	1-13	\$4.84 preferred (quar.)	\$1.21	2-1	1-10	Westminster Paper Ltd., class A (quar.)	112 1/2c	1-31	1-6
Seiberling Rubber, common (stock div.)	6c	2-1	1-10	Thalhimer Bros., com. (quar.)	15c	1-31	1-20	Class B (quar.)	117 1/2c	1-31	1-6
Sheraton Corp. of America (increased quar.)	15c	2-1	1-6	3.05% redeemable pfd. (quar.)	91 1/4c	1-31	1-20	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 1/4	2-1	1-13
Sheraton, Inc.	50c	2-1	1-9	Thatcher Glass Mfg.—				4% prior lien (quar.)	\$1	2-1	1-13
Sherman Products (quar.)	4c	3-15	3-2	\$2.40 conv. pref. (quar.)	60c	2-15	1-31	White Sewing Machine Corp.—			
Sherwin-Williams Co. of Canada (Ltd.)—				Therm-O-Disc, Inc. (quar.)	20c	1-30	1-16	\$3 prior preference (quar.)	50c	2-1	1-20
Common (quar.)	145c	2-1	1-10	Thermold Co., \$2.50 preferred (quar.)	62 1/2c	2-1	1-13	White's Auto Stores, com. (quar.)	15c	2-15	1-27
Extra	125c	2-1	1-10	Thompson (J. R.) Co. (quar.)	15c	2-15	2-1	5 1/2% preferred (quar.)	34 1/2c	2-15	1-27
Shirriff-Horsey Corp., Ltd. (initial quar.)	112 1/2c	3-15	3-1	Timely Clothes, Inc. (quar.)	25c	4-2	3-16	Whitman (Clarence) & Sons (quar.)	25c	3-1	2-15
Quarterly	112 1/2c	6-15	6-1	Tobacco Securities, Ltd. Amer. dep. receipts				Wilcox & Gibbs Sewing Machine Co.	10c	2-15	2-1
Shoe Corp. of America, class A com. (quar.)	25c	3-15	2-29	for ordinary (final)	16c	2-15	1-6	Will & Baumer Candle	20c	2-15	2-6
\$4.50 preferred A (quar.)	\$1.12 1/2	3-15	2-29	American dep. receipts for deferred (final)	27.42c	2-15	1-6	Williams (J. B.) Co., common (quar.)	10c	2-15	2-3
\$4.50 preferred B (quar.)	\$1.12 1/2	3-15	2-29	Tokheim Corp. (quar.)	30c	2-29	2-15	\$1 preferred (quar.)	25c	2-15	2-3
\$4.50 preferred C (quar.)	\$1.12 1/2	3-15	2-29	Toledo Edison—				Wilson & Co., common (resumed)	12 1/2c	2-1	1-31
Siegler Corp.	15c	3-1	2-15	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15	Stock dividend	12 1/2c	5-1	4-13
Sierra Pacific Power Co., com.	28c	2-1	1-18	4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15	Common (quar.)	12 1/2c	8-1	7-13
6% preferred (quar.)	\$1.50	2-1	1-18	4.56% preferred (quar.)	\$1.14	3-1	2-15	Common (quar.)	12 1/2c	11-1	10-11
Signature Loan, class A (quar.)	7 1/4c	1-31	1-13	Tonopah Mining of Nevada (year-end)	7c	2-10	12-28	\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-12
7% conv. pfd. (quar.)	19c	1-31	1-13	Toronto Elevators, Ltd. (quar.)	120c	3-1	2-15	Winn & Lovett Grocery Co. (name changed			
Silverwood Dairies, Ltd. class A (quar.)	115c	4-2	2-29	Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1	to Winn-Dixie Stores) (monthly)	6c	1-31	1-23
Class B (quar.)	15c	4-2	2-29	Trane Co. (quar.)	35c	2-1	1-16	Monthly	6c	2-29	2-20
Simmons & Co. (increased)	70c	3-12	2-27	Transamerica Corp. (quar.)	35c	1-31	1-13	Monthly	6c	3-31	3-20
Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	125c	2-1	1-13	Transcontinental Gas Pipe Line—				Wisconsin Electric Power, com. (increased)	40c	3-1	2-1
Sinclair Oil (quar.)	75c	3-15	2-15	New common (initial quar.)	22 1/2c	2-1	1-20	6% preferred (quar.)	\$1.50	1-31	1-16
Skelly Oil (increased quar.)	45c	3-5	1-27	Stock div. (One sh. of com. for each				6% preferred (quar.)	\$1.50	4-30	4-16
Slater (N.) & Co., Ltd., common (quar.)	115c	2-1	1-13	share held)				3.60% preferred (quar.)	90c	3-1	2-15
Smith Agricultural Chemical, common	15c	2-1	1-21	\$2.55 preferred (quar.)	63 1/2c	2-1	1-20	Wisconsin Fund, Inc.	44c	1-31	1-6
Preferred (quar.)	\$1.50	2-1	1-21	\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-20	Wisconsin Power & Light, com. (quar.)	32c	2-15	1-31
Smith-Corona, Inc. (stock dividend)	4%	1-31	12-15	Tri-Continental Corp. (extra)	50c	2-24	2-10	4 1/2% preferred (quar.)	\$1.12 1/2	3-15	2-29
Smith (A. O.) Corp.	70c	2-6	1-3	Trico Oil & Gas (quar.)	10c	2-2	1-16	4.40% preferred (quar.)	\$1.10	3-15	2-29
Smith-Douglass (quar.)	30c	2-70	1-27	Truax-Traer Coal, com. (quar.)	40c	3-9	2-28	Wisconsin Public Service—			
Smith (Howard) Paper Mills Ltd. (quar.)	125c	1-31	12-31	\$2.80 preferred (quar.)	70c	3-9	2-28	Common (increased quar.)	30c	3-20	2-22
Extra	125c	1-31	12-31	Trunkline Gas Co., preferred A (quar.)	\$1.25	3-15	2-27	5% preferred (quar.)	\$1.25	2-1	1-13
Smith & Wesson, Inc. (quar.)	25c	2-10	1-26	29th Towers Corp. (liquidating)	\$40	2-1	2-1	5.04% preferred (quar.)	\$1.26	2-1	1-13
Sonotone Corp., com. (increased quar.)	7c	3-20	3-2	Union Electric Co. of Missouri				Woodall Industries, common (quar.)	30c	2-29	2-14
\$1.25 preferred (quar.)	21 1/4c	3-20	3-2	\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20	5% conv. pfd. (quar.)	31 1/4c	3-1	2-14
\$1.55 preferred (quar.)	38 1/4c	3-20	3-2	\$4 preferred (quar.)	\$1	2-15	1-20	Woodward Iron Co.—			
South Bend Lathe Works	50c	2-29	2-15	\$3.70 preferred (quar.)	92 1/2c	2-15	1-20	New common (initial quar.)	40c	3-9	2-21
Southern California Edison, com. (quar.)											

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

#### Cocconino County School District No. 6 (P. O. Flagstaff), Ariz.

**Bond Offering**—Jane Burns, Clerk of the Board of Supervisors, will receive sealed bids until 10:30 a.m. (MST) on Feb. 6 for the purchase of \$150,000 bonds, as follows:

\$75,000 High School District bonds. Due on July 1 from 1958 to 1977 inclusive.  
75,000 School Dist. No. 6 bonds. Due on July 1 from 1958 to 1977 inclusive.

The bonds are dated Jan. 1, 1956. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

#### Parker, Arizona

**Bond Sale**—The \$85,000 water works improvement bonds offered Jan. 20—v. 183, p. 254—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

### CALIFORNIA

#### Alamo School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Feb. 7 for the purchase of \$89,000 building bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Azusa School District, Los Angeles County, Calif.

**Bond Sale**—The \$81,000 building bonds offered Jan. 24—v. 183, p. 451—were awarded to Weedon & Co., of Los Angeles, as 3 1/4s, at a price of 100.12, a basis of about 3.23%.

#### Berstow, Calif.

**Bond Offering**—Earl E. Stanton, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 6 for the purchase of \$80,000 sewer system bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1972 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, Los Angeles and San Francisco. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Calexico, Calif.

**Bond Sale**—The \$125,000 swimming pool bonds offered Jan. 17—v. 183, p. 51—were awarded to Shearson, Hammill & Co., and Taylor & Co., jointly.

#### Calexico School Districts, Imperial County, Calif.

**Bond Offering**—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro, until 2 p.m. (PST) on Feb. 6 for the purchase of \$304,000 bonds, as follows:

\$45,000 Elementary School District bonds. Due on March 1 from 1957 to 1976 inclusive.

85,000 Union School District bonds. Due on March 1 from 1957 to 1976 inclusive.

174,000 Union High School District bonds. Due on March 1 from 1957 to 1976 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Danville Union School District, Contra Costa County, Calif.

**Bond Sale**—The \$140,000 bonds offered Jan. 24—v. 183, p. 451—were awarded to the American Trust Co., of San Francisco, at a price of 100.07, a net interest cost of about 2.98%, as follows:

\$52,000 series B school bonds: \$12,000 5s, due on March 1 from 1957 to 1960 inclusive; \$28,000 2 3/4s, due on March 1 from 1961 to 1970 inclusive; and \$12,000 3s, due on March 1 from 1971 to 1976 inclusive.

88,000 series A school bonds: \$20,000 5s, due on March 1 from 1957 to 1960 inclusive; \$44,000 2 3/4s, due on March 1 from 1961 to 1970 inclusive; and \$24,000 3s, due on March 1 from 1971 to 1976 inclusive.

#### Dixie Sch. Dist., Marin County, California

**Bond Sale**—An issue of \$78,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 3 1/2s. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1976 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fallbrook Union High School District, San Diego County, Calif.

**Bond Offering**—R. B. James, Clerk of the Board of Supervisors, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Jan. 31 for the purchase of \$260,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1981 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fremont Joint Union Elementary School District, Kings and Tulare Counties, Calif.

**Bond Offering**—Bernice Thomson, County Clerk, will receive sealed bids at her office in Hanford until 10 a.m. (PST) on Jan. 31 for the purchase of \$60,000 building bonds. Dated Feb. 15, 1956. Due on Feb. 1 from 1957 to 1976, inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Fresno County Water Works Districts No. 8 (P. O. Fresno), Calif.

**Bond Sale**—The \$60,000 bonds offered Jan. 24 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4s, at a price of 100.46, a basis of about 3.96%.

The bonds are dated April 1, 1955. Due on April 1 from 1958 to 1989 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Garden Grove Union High School District, Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on Jan. 31 for the purchase of \$270,000 building bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Hawthorne School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 31 for

the purchase of \$168,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Lakeside School District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$19,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 3 1/4s. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Magnolia School District, Orange County, Calif.

**Bond Sale**—The \$170,000 building bonds offered Jan. 24—v. 183, p. 451—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3 1/4s, at a price of 101.32, a basis of about 3.12%.

#### Marysville School District, Yuba County, Calif.

**Bond Sale**—The \$600,000 building bonds offered Jan. 23 were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Mesa Union School District, Ventura County, Calif.

**Bond Offering**—L. E. Hollowell, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on Feb. 21 for the purchase of \$50,000 building bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1961 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Panama Unified School District, Kern County, Calif.

**Bond Sale**—An issue of \$200,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 2 3/4s. Dated Nov. 22, 1955. Due on Nov. 22 from 1955 to 1966 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Rescue Union School District, El Dorado County, Calif.

**Bond Sale**—The \$30,000 building bonds offered Jan. 23—v. 183, p. 451—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### San Jose, Calif.

**Bond Offering**—Acting City Clerk Francis L. Greiner announces that the City Council will receive sealed bids until 11 a.m. (PST) on Feb. 14 for the purchase of \$1,975,000 City Hall bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the City Treasurer's office, or at the fiscal agency of the city in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Scandinavian School District, Fresno County, Calif.

**Bond Sale**—The \$20,000 building and improvement bonds offered Jan. 10—v. 183, p. 51—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.20, a net interest cost of about 3.57%, as follows:

\$12,000 3 3/4s. Due on Feb. 1 from 1957 to 1968 inclusive.

8,000 3 1/2s. Due on Feb. 1 from 1969 to 1976 inclusive.

The foregoing supersedes the

report published in our issue of Jan. 23—v. 183, p. 451.

#### Stockton Unified School District, San Joaquin County, Calif.

**Bond Sale**—The \$4,750,000 building bonds offered Jan. 26—v. 183, p. 451—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.09, a net interest cost of about 2.39%, as follows:

\$1,520,000 5s. Due on Jan. 16 from 1957 to 1964 inclusive.

950,000 2 1/2s. Due on Jan. 16 from 1965 to 1969 inclusive.

1,140,000 2 3/4s. Due on Jan. 16 from 1970 to 1975 inclusive.

760,000 2 1/2s. Due on Jan. 16 from 1976 to 1979 inclusive.

380,000 0.50s. Due on Jan. 16, 1980 and 1981.

Other members of the syndicate: Blyth & Co., Inc.; American Trust Company, San Francisco; The First Boston Corporation; Harris Trust and Savings Bank; The Northern Trust Company; C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Beane; R. H. Moulton & Company; Weedon & Co. Incorporated; Security-First National Bank of Los Angeles; Seattle-First National Bank; Salomon Bros. & Hutzler; Dean Witter & Co.; Paine, Webber, Jackson & Curtis.

California Bank, Los Angeles; J. Barth & Co.; William R. Staats & Co.; Heller, Bruce & Co.; White, Weld & Co.; Reynolds & Co.; Braun, Bosworth & Co. Incorporated; First of Michigan Corporation; Schwabacher & Co.; E. F. Hutton & Company; Lawson, Levy & Williams; Kaiser & Co.; Stone & Youngberg; H. E. Work & Co.; Irving Lundborg & Co.; Shuman, Agnew & Co.; Hill Richards & Co.; Stern, Frank, Meyer & Fox; Fred D. Blake & Co., and C. N. White & Co.

### CONNECTICUT

#### New Haven, Conn.

**Bond Offering**—Frederick L. Cronan, City Controller, will receive sealed bids until 1:30 p.m. (EST) on Feb. 2 for the purchase of \$2,655,000 general public improvement bonds, as follows:

\$850,000 bonds. Due on Feb. 15 from 1958 to 1961 inclusive.

200,000 bonds. Due on Feb. 15 from 1958 to 1966 inclusive.

1,605,000 bonds. Due on Feb. 15 from 1958 to 1976 inclusive.

The bonds are dated Feb. 15, 1956. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### DELAWARE

#### New Castle County, Mount Pleasant Special School District (P. O. Wilmington), Del.

**Bond Sale**—The \$1,279,000 school bonds offered Jan. 26—v. 183, p. 452—were awarded to the Harris Trust & Savings Bank, Chicago, and Francis I. duPont & Co., New York City, jointly, as 2 5/8s, at a price of 100.44, a basis of about 2.60%.

### DISTRICT OF COLUMBIA

#### American University (P. O. Washington), D. C.

**Bond Sale**—The \$650,000 non-tax exempt dormitory bonds offered Jan. 20—v. 183, p. 255—were awarded to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

### FLORIDA

#### Surfside, Florida

**Bond Offering**—Hyman Fechter, Town Clerk, will receive sealed

bids until 8 p.m. (EST) on Feb. 20 for the purchase of \$234,000 real estate acquisition bonds, as follows:

\$84,000 series A bonds. Due on Jan. 1 from 1957 to 1986 incl.

150,000 series B bonds. Due on Jan. 1 from 1957 to 1986 incl.

Dated Jan. 1, 1956. Principal and interest (J-J) payable at the Bank of Miami Beach, or at the Chemical Corn Exchange Bank of New York City.

#### Wilton Manors, Fla.

**Certificate Sale**—The \$150,000 water revenue certificates offered Jan. 24—v. 183, p. 255—were awarded to Barcus, Kindred & Co., of Chicago.

### GEORGIA

#### Augusta Hospital Authority, Ga.

**Certificate Offering**—Chairman Ray L. Campbell announces that the Authority will receive sealed bids until noon (EST) on Feb. 7 for the purchase of \$915,000 revenue certificates. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1970 inclusive. Principal and interest (M-S) payable at the Citizens and Southern National Bank, of Augusta. Legality approved by Powell, Goldstein, Frazer & Murphy, of Atlanta.

#### Macon, Ga.

**Certificate Sale**—The \$3,750,000 water and sewerage revenue anticipation certificates offered Jan. 25—v. 183, p. 255—were awarded to a group composed of White, Weld & Co., Blyth & Co., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, First of Michigan Corporation, Pierce, Carrison, Wulbern, Inc., Byrne and Phelps, Inc., Breed & Harrison, Stockton Broome & Co., Mid-South Securities Co., Clark, Landstreet & Kirkpatrick, Inc., and Varnedoe, Chisholm & Co., at a price of 100.0086, a net interest cost of about 2.85%, as follows:

\$460,000 4s. Due on Dec. 1 from 1960 to 1964 inclusive.

490,000 2 3/4s. Due on Dec. 1 from 1965 to 1968 inclusive.

2,800,000 2.80s. Due on Dec. 1 from 1969 to 1984 inclusive.

### ILLINOIS

#### Chicago Board of Education, Ill.

**Warrant Sale**—The \$50,000,000 tax anticipation warrants offered Jan. 24—v. 183, p. 255—were awarded to a group headed by Continental Illinois National Bank & Trust Co.; First National Bank; Northern Trust Co.; Harris Trust & Savings Bank; City National Bank & Trust Co.; American National Bank & Trust Co., all of Chicago.

#### Cook County School District No. 28 (P. O. Northbrook), Ill.

**Bond Sale**—The \$150,000 school house site and building bonds offered Jan. 24—v. 183, p. 453—were awarded to McDougal & Condon, Inc., and R. S. Dickson & Co., both of Chicago, jointly, as follows:

\$25,000 2 3/4s. Due on Dec. 1 from 1957 to 1960 inclusive.

125,000 3s. Due on Dec. 1 from 1961 to 1975 inclusive.

#### Illinois State Toll Highway Commission (P. O. Springfield), Ill.

**Largest Public Offering of Toll Highway Bonds Formally Completed**—Formal completion of the largest public offering of toll highway bonds on record took place in Chicago on Jan. 23 when The Illinois State Toll Highway Commission accepted from a group of investment bankers a check in the amount of \$407,391,666.67 representing the balance

due the Commission from the sale on Oct. 25, 1955 of \$415,000,000 Northern Illinois Toll Highway 3 3/4% Revenue Bonds due Jan. 1, 1995. This climaxes a long period of negotiation and litigation during which time some of the issues involved were decided in three appearances before the Supreme Court of the State of Illinois and once before the United States Supreme Court.

At ceremonies at the Continental Illinois National Bank and Trust Co. of Chicago, trustee of the Bond Issue, Evan Howell, Chairman of the Commission, received the check from John F. Fennelly and James P. Jamieson, of Glenside, Forgan & Co. Halsey, Stuart & Co. was represented by Walter L. Darfler. As is usual in such transactions the Commission received a good faith check for part of the proceeds of the sale on Oct. 25, which in this instance amounted to \$4,150,000, and the check received today comprises the balance of funds due. To complete its part of the transaction the Commission delivered to the investment bankers, in exchange for the check, bond certificates in the principal amount of \$415,000,000.

Bankers consider the Northern Illinois Toll Highway issue unique among financial undertakings accomplished in the United States. It is the largest tax exempt issue ever sold. Glenside, Forgan & Co., as manager, and Halsey, Stuart & Co. Inc., as co-manager, headed a syndicate consisting of 565 underwriters, the greatest number ever assembled for marketing a single tax exempt offering.

The initial toll highway construction will include the Tri-State Route encircling the great Chicago metropolitan area from a point near Hammond, Indiana north to the Wisconsin border; the North Illinois Route from Chicago, past Elgin and Rockford to the Wisconsin border at South Beloit; an East-West Route from its intersection with the Tri-State Route, near the end of the Congress Street Expressway, to a point of connection with U. S. Route 30, a few miles west of Aurora, Ill.—v. 183, p. 452.

#### **Jasper County, Newton Community School District No. 127 (P. O. Newton), Ill.**

**Bond Sale**—An issue of \$455,000 building bonds was sold to Benjamin Lewis & Co., of Chicago, as 3s and 3 1/4s. Dated Dec. 15, 1955. Due serially from 1964 to 1975 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Jonesboro, Illinois**

**Bond Sale**—An issue of \$24,000 water improvement bonds was sold to the First National Bank, of Jonesboro, as 3s. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1968 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Lee County Community Unit Sch. Dist. No. 272 (P. O. Amboy), Ill.**

**Bond Offering**—Charles weitz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 1 for the purchase of \$650,000 building bonds. Dated Jan. 1, 1956. Due on Nov. 1 from 1956 to 1974 inclusive. Principal and interest (M-N) payable at a place mutually agreeable to the Board of Education and the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Whiteside and Lee Counties Community Consol. School District No. 145 (P. O. R.R. Rock Falls), Ill.**

**Bond Offering**—Frank A. Thome, Secretary of Board of Education will receive sealed bids until 8 p.m. (CST) on Feb. 2 for the purchase of \$179,000 building bonds. Dated Dec. 1, 1955. Due on Nov. 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a place mutually agreeable to the Board of Education and the purchaser. Legality approved by

Charles & Trauernicht, of St. Louis.

#### **Winnebago County School District No. 58 (Rockford), Ill.**

**Bond Sale**—The \$148,000 school building bonds offered Jan. 25—v. 183, p. 453—were awarded to Allan Blair & Co., of Chicago.

### **INDIANA**

#### **Harrison County (P. O. Corydon), Indiana**

**Bond Sale**—The \$115,000 hospital bonds offered Jan. 24—v. 183, p. 452—were awarded to Hemphill, Noyes & Co., of Chicago, as 2 1/2s, at a price of 100.10, a basis of about 2.32%.

#### **Indianapolis, Ind.**

**Note Offering**—M. V. Bailey, City Business Manager, will receive sealed bids until 6:30 p.m. (CST) on Jan. 31 for the purchase of \$900,000 notes. Due June 29, 1956.

#### **Noble Township School District (P. O. St. Paul), Ind.**

**Bond Offering**—Mrs. Thelma Reed, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Feb. 16 for the purchase of \$56,000 school building bonds. Dated Feb. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### **Ross Township (P. O. Route 30, R.F.D. 2, Crown Point), Ind.**

**Bond Sale**—The School and Civil Townships bonds totaling \$300,000 offered Jan. 19—v. 183, p. 152—were awarded to the American Fletcher National Bank & Trust Company, of Indianapolis, as 2 1/2s, at a price of 100.06, a basis of about 2.61%.

#### **White River Township School Township (P. O. R. R. 2, Noblesville), Ind.**

**Bond Offering**—Carl Alvey, Township Trustee, will receive sealed bids until noon (CST) on Feb. 7 for the purchase of \$55,000 school building bonds. Dated Feb. 1, 1956. Due semi-annually on June 1 and Dec. 1 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at the American National Bank of Noblesville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### **IOWA**

#### **Ackley, Iowa**

**Bond Offering**—Sealed bids will be received by the Town Treasurer until 7:30 p.m. (CST) on Feb. 15 for the purchase of \$40,000 water revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1969 inclusive. Interest J-D.

#### **Bennett Community School District, Iowa**

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Directors until 7:30 p.m. (CST) on Feb. 3 for the purchase of \$275,000 building bonds. Dated March 1, 1956. Due Dec. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### **Elvira Consolidated School District (P. O. Clinton), Iowa**

**Bond Sale**—The \$24,000 building bonds offered Jan. 24 were Inc., of Davenport, at a price of 100.94, a net interest cost of about 3.21%, as follows:

\$12,000 2 1/2s. Due on Nov. 1 from 1957 to 1968 inclusive.  
12,000 3s. Due on Nov. 1 from 1969 to 1975 inclusive.

Bonds dated Feb. 1, 1956 and those due in 1971 and thereafter are callable as of Nov. 1, 1970. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

#### **Fort Dodge, Iowa**

**Bond Offering**—C. H. Clelland, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 31 for the purchase of \$30,000 parking lot revenue bonds. Dated Feb. 1, 1956. Due on Sept. 1 from 1957 to 1961 inclusive. Legality approved by Rogers & Dorwiler, of Des Moines.

**Grinnell Indep. School Dist., Iowa**  
**Bond Offering**—Secretary Dorothy Sammons announces that the Board of Directors will receive bids until 1:30 p.m. (CST) on Feb. 7 for the purchase of \$288,000 building bonds.

### **KANSAS**

#### **Fredonia, Kan.**

**Bond Offering**—G. F. Wampler, City Clerk, will offer for sale at public auction at 2 p.m. (CST) on Jan. 30, an issue of \$55,000 guard armory bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1965 inclusive.

### **LOUISIANA**

#### **Bienville Parish School District No. 2 (P. O. Arcadia), La.**

**Bond Offering**—J. A. Shelby, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Feb. 14 for the purchase of \$325,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1972 inclusive. Principal and interest (M-S) payable at the office of the Treasurer of the Parish School Board, or at the First National Bank, Arcadia. Legality approved by Chapman & Cutler, of Chicago.

#### **Ferriday, La.**

**Bond Offering**—L. W. Davis, Mayor, will receive sealed bids until 10 a.m. (CST) on Feb. 16 for the purchase of \$100,000 public improvement bonds, as follows:

\$33,000 series A bonds. Due on April 1 from 1959 to 1976 inclusive.  
34,000 series B bonds. Due on April 1 from 1959 to 1976 inclusive.  
33,000 Sewerage District No. 1 bonds.

Each issue is dated April 1, 1956. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

#### **Madison Parish School District No. 2 (P. O. Tallulah), La.**

**Bond Sale**—The \$1,800,000 building bonds offered Jan. 25—v. 182, p. 2840—were awarded to a group composed of White, Hattier & Sanford, Scharff & Jones, Inc., the Equitable Securities Corporation, Barrow, Leary & Co., Newman, Brown & Co., Merrill Lynch, Pierce, Fenner & Beane, Schweickhardt & Co., Ducournau & Kees, Howard, Weil, Labouisse, Friedrichs & Co., Glas & Co., Nusloch, Baudean & Smith, Arnold & Crane, W. D. Kingston & Co., John Dane & Co., Ladd Dinkins & Co., Steiner, Rouse & Co., Kohlmeier & Co., Derbes & Co., Weil Investment Co., and Wheeler & Woolfolk, Inc., as follows:

\$1,050,000 3s. Due on Feb. 1 from 1957 to 1969 inclusive.  
750,000 3.10s. Due on Feb. 1 from 1970 to 1976 inclusive.

#### **New Orleans, La.**

**Bond Offering**—R. O. Toledano, Secretary of the Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on Feb. 8 for the purchase of \$11,500,000 bonds, as follows:

\$4,000,000 aviation bonds. Due on Sept. 1 from 1957 to 1980 inclusive.

750,000 incinerator bonds. Due on Sept. 1 from 1957 to 1995 inclusive.

2,900,000 street improvement bonds. Due on Sept. 1 from 1957 to 1985 inclusive.

2,650,000 library bonds. Due on Sept. 1 from 1957 to 1995 inclusive.

1,200,000 sewerage, water and drainage bonds. Due on Sept. 1 from 1957 to 1995 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at such places in New Orleans or New York City as the Board may designate. Legality approved by Wood, King & Dawson, of New York City.

#### **St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.**

**Bond Sale**—An issue of \$1,075,000 improvement bonds was sold to a syndicate composed of the

Equitable Securities Corp.; Newmon, Brown & Co.; White, Hattier & Sanford; Scharff & Jones, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Nusloch, Baudean & Smith; Ducournau & Kees; Arnold & Crane; Schweickhardt & Co.; Glas & Co.; Howard, Weil, Labouisse, Frederichs & Co.; R. S. Hecht & Co.; Steiner, Rouse & Co.; Ladd Dinkins & Co.; W. D. Kingston & Co., and Barrow, Leary & Co., at a price of par, a net interest cost of about 3.40%, as follows:

\$39,000 3s. Due on Jan. 1 from 1958 to 1963 inclusive.

402,000 3 1/4s. Due on Jan. 1 from 1964 to 1974 inclusive.

634,000 3.40s. Due on Jan. 1 from 1975 to 1986 inclusive.

In addition all the bonds will carry a separate detachable coupon of 1/2 of 1% from March 1, 1956, to Jan. 1, 1958.

#### **Tangipahoa Parish Hospital Service District No. 1 (P. O. Hammond), La.**

**Bond Offering**—Mary Q. Antin, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on Feb. 28 for the purchase of \$460,000 public improvement bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1976 inclusive. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

### **MAINE**

#### **Falmouth, Me.**

**Bond Sale**—The \$761,000 school bonds offered Jan. 24—v. 183, p. 453—were awarded to a group composed of F. S. Moseley & Co., White, Weld & Co., and Lee Higginson Corp., all of New York City, as 2.40s, at a price of 100.40, a basis of about 2.04%.

#### **Kennebunk, Me.**

**Bond Sale**—The \$275,000 school project bonds offered Jan. 24—v. 183, p. 452—were awarded to the First Boston Corp., New York City, as 2 1/2s, at a price of 100.45, a basis of about 2.45%.

### **MARYLAND**

#### **Anne Arundel County (P. O. Annapolis), Md.**

**Bond Offering**—President Mildred W. Clements announces that the County Board of Education will receive sealed bids until 11 a.m. (EST) on Feb. 7 for the purchase of \$4,000,000 school construction bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1981 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**Bond Offering Postponed**—Date of sale of the \$4,000,000 school construction bonds, originally announced as Feb. 7, has been changed to Feb. 14.

#### **Cumberland, Md.**

**Bond Offering**—John J. Long, Commissioner of Finance, will receive sealed bids until 10 a.m. (EST) on Jan. 31 for the purchase of \$600,000 flood control bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1963 to 1976 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Miles, Walsh & Stockbridge, of Baltimore.

### **MASSACHUSETTS**

#### **Attleboro, Mass.**

**Bond Offering**—Edw. J. Healey, City Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (EST) on Feb. 2 for the purchase of \$214,000 water bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1971 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **Barnstable, Mass.**

**Bond Offering**—Howard W. Sears, Town Treasurer, will receive sealed bids c/o the Second Bank-State Street Trust Company, Municipal Department, 111 Franklin Street, Boston, until

noon (EST) on Jan. 31 for the purchase of \$1,077,000 bonds, as follows:

\$760,000 school project bonds. Due on March 1 from 1957 to 1976 inclusive.

317,000 school bonds. Due on March 1 from 1957 to 1976 inclusive.

Dated March 1, 1956. Principal and interest payable at the Second Bank-State Street Trust Company, or at the Hyannis Trust Company, Hyannis. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **Beverly, Mass.**

**Note Offering**—John C. Lovett, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 31 for the purchase of \$600,000 notes. Dated Feb. 1, 1956. Due Nov. 5, 1956.

#### **Boston, Mass.**

**Note Offering**—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (EST) on Jan. 30 for the purchase of \$5,000,000 notes. Dated Feb. 2, 1956. Due Nov. 2, 1956.

#### **Boston Metropolitan District, Mass.**

**Bond Sale**—The \$4,149,000 bonds offered Jan. 26—v. 183, p. 453—were awarded to a group composed of Kuhn, Loeb & Co., Chemical Corn Exchange Bank, of New York, A. C. Allyn & Co., Marine Trust Company of Western New York, Alex. Brown & Sons, Aubrey G. Lanston & Co., A. G. Becker & Co., Shearson, Hammill & Co., Heller, Bruce & Co., A. M. Kidder & Co., G. C. Haas & Co., Ball, Burge & Kraus, and Rand & Co., as 2.40s, at a price of 100.06, a basis of about 2.39%.

#### **Bristol County (P. O. Taunton), Massachusetts**

**Note Offering**—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 10 a.m. (EST) on Jan. 31 for the purchase of \$400,000 temporary notes. Dated Jan. 31, 1956. Due on Nov. 2, 1956. Principal and interest payable at the National Shawmut Bank, of Boston.

#### **Dartmouth, Mass.**

**Bond Sale**—The \$120,000 water bonds offered Jan. 24—v. 183, p. 453—were awarded to Coffin & Burr, of Boston, as 2 1/2s, at a price of 100.67, a basis of about 2.43%.

#### **East Bridgewater, Mass.**

**Bond Offering**—John L. Keith, Town Treasurer, will receive sealed bids at the Day Trust Co., 111 Devonshire St., Boston 6, until 11 a.m. (EST) on Feb. 2 for the purchase of \$1,500,000 bonds, as follows:

\$1,300,000 school project bonds. Due on Feb. 1 from 1957 to 1976 inclusive.

200,000 school bonds. Due on Feb. 1 from 1957 to 1976 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest payable at the aforementioned trust company. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **New Bedford Housing Authority, Massachusetts**

**Note Offering**—Chas. E. Davis, Jr., Chairman, will receive sealed bids until noon (EST) on Jan. 31 for the purchase of \$123,000 notes. Dated Feb. 14, 1956. Due July 24, 1956.

#### **Norwell, Mass.**

**Bond Sale**—The \$425,000 school bonds offered Jan. 25—v. 183, p. 453—were awarded to Goldman, Sachs & Co., and Paine, Webber, Jackson & Curtis, both of New York City, jointly, as 2.40s, at a price of 100.27, a basis of about 2.36%.

#### **Quincy, Mass.**

**Bond Offering**—Frederic A. Mooney, Jr., City Treasurer and Collector, will receive sealed bids c/o the National Shawmut Bank of Boston, Trust Department, 40 Water Street, until 11 a.m. (EST) on Jan. 31 for the purchase of \$1,675,000 school project bonds. Dated

Feb. 1, 1956. Due on Feb. 1 from 1957 to 1975 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Somerville, Mass.

**Note Sale**—The \$500,000 temporary loan notes offered Jan. 20—v. 183, p. 453—were awarded to the Rockland - Atlas National Bank, of Boston, at 1.93% discount.

#### Springfield, Mass.

**Bond Offering**—Francis E. J. Callaghan, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 9 for the purchase of \$3,625,000 bonds, as follows:

\$2,625,000 school project bonds. Due on March 1 from 1957 to 1975 inclusive.

500,000 water bonds. Due on March 1 from 1957 to 1970 inclusive.

500,000 water mains bonds. Due on March 1 from 1957 to 1980 inclusive.

The bonds are dated March 1, 1956. Principal and interest payable at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Westford, Mass.

**Bond Offering**—Charlotte P. Grieg, Town Treasurer, will receive sealed bids at the Union National Bank, of Lowell, until noon (EST) on Feb. 1 for the purchase of \$281,000 water bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1984 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Worcester County (P. O. Worcester), Mass.

**Note Sale**—The \$725,000 tuberculosis hospital maintenance renewal notes offered Jan. 24 were awarded to a group composed of the Worcester County Trust Co.; Boston Safe Deposit & Trust Co.; and the Second Bank-State Street Trust Co., at 1.90% discount.

The notes are dated Jan. 26, 1956. Due on March 30, 1956. Payable at the Day Trust Company, of Boston, or at the Chase Manhattan Bank, of New York City.

### MICHIGAN

#### Albion School District, Mich.

**Bond Sale**—The \$600,000 school building bonds offered Jan. 25—v. 183, p. 453—were awarded to the City Bank & Trust Co., Jackson, and Barcus, Kindred & Co., of Chicago, jointly.

#### Casco Township School District No. 2 (P. O. R.R. No. 5, South Haven), Mich.

**Bond Offering**—Boyd Ransom, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 10 for the purchase of \$47,000 building bonds. Dated March 1, 1956. Due on May 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### Fraser School District, Mich.

**Bond Sale**—The \$1,300,000 building bonds offered Jan. 23—v. 183, p. 256—were awarded to a group composed of H. V. Sattley & Co., B. J. Van Ingen & Co., John Nuveen & Co., Barcus, Kindred & Co., Stranahan, Harris & Co., McDonald & Co., Shannon & Co., and M. B. Vick & Co., at a price of 100.0007, a net interest cost of about 3.77%, as follows:

\$380,000 4s. Due on July 1 from 1957 to 1967 inclusive.

\$20,000 3½s. Due on July 1 from 1968 to 1983 inclusive.

#### Garden City, Mich.

**Bond Offering**—Douglas F. Waddell, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$220,000 storm sewer bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at a bank

or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Gull Road School District No. 38 (P. O. Kalamazoo), Mich.

**Bond Sale**—The \$269,000 general obligation bonds offered Jan. 24—v. 183, p. 453—were awarded to First of Michigan Corp., Detroit, and E. J. Schneider & Co., of Kalamazoo, jointly, at a price of 100.23, a net interest cost of about 2.92%, as follows:

\$46,000 3½s. Due on April 1 from 1957 to 1960 inclusive.

204,000 3s. Due on April 1 from 1961 to 1973 inclusive.

19,000 2½s. Due on April 1, 1974.

#### Henry Street Drainage Dist. No. 61 (P. O. 953 East Keating Avenue, Muskegon), Mich.

**Bond Offering**—Patrick J. Buckley, Drain Commissioner, will receive sealed bids until 11 a.m. (EST) on Jan. 31 for the purchase of \$53,000 drain assessment bonds. Dated Dec. 1, 1955. Due on June 1 from 1956 to 1958 incl.

#### Homer Community Sch. Dist., Mich.

**Bond Offering**—Clayton L. Jarrett, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 2 for the purchase of \$450,000 school site and building bonds. Dated Feb. 1, 1956. Due on April 1 from 1958 to 1974 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Kimball Unit School District (P. O. Port Huron), Mich.

**Bond Offering**—Edna Stevenson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 31 for the purchase of \$346,000 building bonds. Dated Dec. 1, 1955. Due on July 1 from 1958 to 1981 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### Mount Clemens Community School District, Mich.

**Bond Offering**—Frank Kissell, District Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$3,000,000 refunding school building and site bonds. Dated Feb. 1, 1956. Due on July 1 from 1958 to 1984 inclusive. Bonds due in 1978 and thereafter are callable as of July 1, 1970. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Royal Oak School Dist., Mich.

**Bond Sale**—The \$2,500,000 general building and site bonds offered Jan. 25—v. 183, p. 453—were awarded to a group composed of Halsey, Stuart & Co. Inc.; the First of Michigan Corporation; Blyth & Co., Inc.; Blair & Co., Inc.; Hornblower & Weeks; Braun, Bosworth & Co., Inc.; Paine, Webber, Jackson & Curtis; John Nuveen & Co.; Stranahan, Harris & Co.; R. S. Dickson & Co.; H. V. Sattley & Co.; Watling, Lerchen & Co.; Kenower, MacArthur & Co., and Shannon & Co., at a price of par, a net interest cost of about 3.09%, as follows:

\$930,000 3½s. Due on July 1 from 1958 to 1967 inclusive.

1,570,000 3s. Due on July 1 from 1968 to 1980 inclusive.

#### Saginaw, Mich.

**Bond Sale**—The \$1,030,000 bonds offered Jan. 23—v. 183, p. 153—were awarded to the Harris Trust & Savings Bank, Chicago, and the Bankers Trust Co., New York City, jointly, at a price of 100.07, a net interest cost of about 2.07%, as follows:

\$285,000 special assessment sewer improvement bonds: \$120,000 2½s, due on Feb. 1 from 1957 to 1960 inclusive, and \$165,000

to 1966 inclusive. 2s, due on Feb. 1 from 1961 392,000 special assessment street improvement bonds: \$160,000 2½s, due on Feb. 1 from 1957 to 1960 inclusive, and \$232,000 2s, due on Feb. 1 from 1961 to 1966 inclusive.

353,000 general improvement bonds: \$128,000 2½s, due Feb. 1 from 1957 to 1960 inclusive, and \$225,000 2s, due on Feb. 1 from 1961 to 1966 inclusive.

#### Wayne County (P. O. Detroit), Mich.

**Bond Offering**—Sylvester A. Noetzel, Secretary and Clerk of the County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on Feb. 23 for the purchase of \$1,800,000 bonds, as follows:

\$1,045,000 Metropolitan Sewerage and Sewage Disposal System (Nankin Section) bonds. Due on April 1 from 1957 to 1990 inclusive.

755,000 Metropolitan Water Supply System (Nankin Section) bonds. Due on April 1 from 1957 to 1975 inclusive.

The bonds are dated Oct. 1, 1955. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Williams and Monitor Townships and Auburn Fractional Sch. Dist. No. 3 (P. O. Auburn), Mich.

**Bond Sale**—The \$220,000 school bonds offered Jan. 23—v. 183, p. 256—were awarded to the First of Michigan Corp., Detroit.

### MINNESOTA

#### Martin and Faribault Counties Joint Consolidated School District No. 37 (P. O. East Chain), Minn.

**Bond Sale**—The \$330,000 building bonds offered Jan. 24—v. 183, p. 453—were awarded to the American National Bank of Minneapolis.

#### Minneapolis, Minn.

**Bond Sale**—Revenue bonds totaling \$2,485,000 were sold on Jan. 13 to a group composed of Allison-Williams Co., Inc.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; Kalman & Co.; Woodward-Elwood & Co., and Paine, Webber, Jackson & Curtis, all of Minneapolis, as follows:

\$1,243,000 Metropolitan Sports Area bonds. This issue carries an additional 1.40% coupon from Dec. 1, 1957, to June 1, 1960 inclusive.

1,242,000 Metropolitan Sports Area bonds.

(The foregoing bonds were originally scheduled to be offered on Dec. 13—v. 182, p. 2738—and subsequently postponed.)

#### Redwood and Brown Counties Joint Indep. Consol. Sch. Dist. Nos. 56 and 135 (P. O. Morgan), Minn.

**Bond Sale**—The \$395,000 building bonds offered Jan. 24—v. 183, p. 256—were awarded to a group composed of the First National Bank of Minneapolis; First National Bank of St. Paul, and Mannheimer-Egan, Inc., of Minneapolis, as follows:

\$195,000 2.90s. Due on Jan. 1 from 1959 to 1971 inclusive.

200,000 3s. Due on Jan. 1 from 1972 to 1981 inclusive.

#### Roseau County Independent Consolidated School District No. 41 (P. O. Roseau), Minn.

**Bond Offering**—Ella V. Tweet, District Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 15 for the purchase of \$425,000 school building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### Wabasso, Minn.

**Bond Offering**—A. F. Hassenstab, Village Clerk, will receive sealed bids until 8 p.m. (CST) on

Feb. 7 for the purchase of \$22,000 funding bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1968 inclusive. Principal and interest payable at a place designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### Yellow Medicine County (P. O. Granite Falls), Minn.

**Bond Offering**—George L. Swanson, County Auditor, will receive sealed bids until 3 p.m. (CST) on Feb. 7 for the purchase of \$380,000 drainage bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1957 to 1975 inclusive. Principal and interest payable at a place designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

### MISSISSIPPI

#### Attala County (P. O. Kosciusko) Mississippi

**Bond Offering**—Chas. H. Pope, Clerk of the Board of County Supervisors, will offer for sale at public auction at 10 a.m. (CST) on Feb. 6, an issue of \$75,000 court house building bonds. Due from 1957 to 1966 inclusive.

#### Brookhaven, Miss.

**Bond Sale**—The \$626,000 water and sewage bonds offered Jan. 24—v. 183, p. 453—were awarded to Allen & Co., of Hazelhurst.

#### Jackson, Miss.

**Bond Offering**—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 1 for the purchase of \$860,000 special street improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Principal and interest payable at the Deposit Guaranty Bank & Trust Co., Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

### MISSOURI

#### St. Louis County, Ferguson Reorganized School District R-2 (P. O. Ferguson), Mo.

**Bond Offering**—Secretary R. C. Christman announces that the Board of Education will receive sealed bids until 8 p.m. (CST) on Feb. 1 for the purchase of \$1,800,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at the St. Louis Union Trust Company, St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

#### St. Louis County Consol. Sch. Dist. No. R-8 (P. O. Sappington), Mo.

**Bond Sale**—An issue of \$1,300,000 school bonds was sold to a group headed by G. H. Walker & Co., of St. Louis, as 3¼s, 3s, 2¾s and 2½s, at a price of 100.01.

#### Union, Mo.

**Bond Sale**—An issue of \$170,000 water works and sewerage system bonds was sold to Barret, Fitch, North & Co., and A. H. Bennett & Co., both of Kansas City, jointly, as follows:

\$50,000 3s. Due on Jan. 1 from 1957 to 1969 inclusive.

16,000 3½s. Due on Jan. 1 from 1970 to 1972 inclusive.

24,000 3¼s. Due on Jan. 1 from 1973 to 1976 inclusive.

80,000 3¾s. Due on Jan. 1 from 1977 to 1986 inclusive.

Dated Jan. 1, 1956. Bonds due in 1977 and thereafter are callable as of Jan. 1, 1971. Principal and interest (J-J) payable at the Union National Bank, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

### MONTANA

#### Granite County High School District No. 2 (P. O. Drummond), Montana

**Bond Offering**—Archie Henderson, Chairman of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Feb. 15 for the purchase of \$245,000 building bonds. Dated Jan. 1, 1956.

### NEBRASKA

#### Beatrice, Neb.

**Bond Offering**—A. G. Kleman, City Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Feb. 14 for the purchase of \$122,000 bonds, as follows:

\$40,000 intersection paving bonds. Due on March 15 from 1957 to 1966 inclusive.

82,000 district paving bonds, payable from special assessments. Due on March 1 from 1957 to 1966 inclusive.

The bonds are dated March 15, 1956. Principal and interest payable at the County Treasurer's office.

#### Furnas County School Dist. No. R-1 (P. O. Wilsonville), Neb.

**Bond Sale**—The \$200,000 building bonds offered Jan. 24—v. 183, p. 454—were awarded to the First Trust Co., of Lincoln.

#### Grand Island, Neb.

**Bond Offering**—F. S. White, City Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 15 for the purchase of \$2,500,000 electric revenue bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

### NEW HAMPSHIRE

#### Claremont, N. H.

**Note Offering**—Gordon Dillon, City Manager, will receive sealed bids until 3 p.m. (EST) on Jan. 31 for the purchase of \$400,000 notes. Dated Feb. 1, 1956. Due Nov. 30, 1956.

#### Conway School District, N. H.

**Bond Offering**—Robert H. Kennett, Chairman of the School Board, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (EST) on Feb. 1 for the purchase of \$395,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### NEW JERSEY

#### Atlantic Township School District (P. O. R. D. No. 1, Freehold), New Jersey

**Bond Sale**—The \$200,000 building bonds offered Jan. 19—v. 183, p. 153—were awarded to Boland, Saffin & Co., of New York City, as 2.90s, at a price of 100.12, a basis of about 2.88%.

#### East Greenwich Township School District (P. O. Mount Royal), N. J.

**Bond Offering**—Carl A. Schorber, Secretary of the Board of Education, will receive sealed bids until 7:45 p.m. (EST) on Feb. 6 for the purchase of \$100,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the First National Bank & Trust Co., Paulsboro. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Evesham Township (P. O. Marlton), N. J.

**Bond Offering**—Marion D. Bowen, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 7 for the purchase of \$30,000 refunding bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at the First National Bank of Marlton. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Netcong School District, N. J.

**Bond Sale**—The \$330,000 building bonds offered Jan. 24—v. 183, p. 256—were awarded to the National State Bank of Newark, and Ewing & Co., of Montclair, jointly, as 3s, at a price of 100.14, a basis of about 2.98%.

**Oldmans Township School District**  
(P. O. Pedricktown), N. J.

**Bond Sale**—The \$121,000 building bonds offered Jan. 19—v. 182, p. 2738—were awarded to Boland, Saffin & Co., of New York City, as 2.90s, at a price of 100.15, a basis of about 2.88%.

**Paterson, N. J.**

**Bond Sale**—A syndicate composed of National State Bank, of Newark; Northern Trust Co., of Chicago; Ira Haupt & Co.; R. S. Dickson & Co.; Shearson, Ham-mill & Co.; Kean, Taylor & Co.; Gregory & Sons; J. B. Hanauer & Co.; Ryan, Hanauer & Co.; Van Deventer Brothers & Co.; Joseph, Mellen & Miller; Mackey, Dunn & Co.; Park, Ryan, Inc., and Ewing & Co., was the successful bidder for the \$4,734,000 bonds offered Jan. 26—v. 183, p. 454. The group bid for \$4,727,000 bonds as 2.70s, at a price of 100.16, a basis of about 2.68%.

**Pitman School District, N. J.**

**Bond Offering**—Dayton R. Ludwig, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 15 for the purchase of \$226,500 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1973 inclusive. Principal and interest (J-D) payable at the Pitman National Bank & Trust Co., Pitman. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Riverdale School District, N. J.**

**Bond Sale**—The \$180,000 building bonds offered Jan. 24—v. 183, p. 256—were awarded to Ryan, Hanauer & Co., of Newark, as 2.95s, at a price of 100.14, a basis of about 2.93%.

**West Deptford Township (P. O. Thorofare), N. J.**

**Bond Offering**—Township Treasurer George T. Price, Jr., announces that the Township Committee will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$192,000 water improvement assessment bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the First National Bank, of Westville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**NEW MEXICO****Hobbs, N. Mex.**

**Bond Offering**—Welch Morgan, Jr., City Clerk, will receive sealed bids until 3 p.m. (MST) on Feb. 13 for the purchase of \$900,000 general obligation bonds, as follows:  
\$300,000 sanitary sewer bonds. Due on March 1 from 1957 to 1966 inclusive.  
600,000 storm sewer bonds. Due on March 1 from 1957 to 1966 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at the City Treasurer's office. Bidder to obtain legal opinion.

**NEW YORK****Avoca, Wheeler, Cohocton, Howard, Fremont, Bath and Prattburg Central School District No. 1 (P. O. Avoca), N. Y.**

**Bond Offering**—E. M. Blake, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 31 for the purchase of \$210,000 building bonds. Dated Feb. 1, 1956. Due on May 1 from 1957 to 1967 inclusive. Principal and interest (M-N) payable at the Security Trust Co., of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Babylon Union Free School Dist. No. 4 (P. O. Lindenhurst), N. Y.**

**Bond Sale**—The \$1,325,000 building bonds offered Jan. 26—v. 183, p. 454—were awarded to R. L. Day & Co., and the American Securities Corp., both of New York City, jointly, as 3s, at a price of 100.27, a basis of about 2.96%.

**Cheektowaga Union Free Sch. Dist. No. 3 (P. O. Cheektowaga), N. Y.**

**Bond Sale**—The \$890,000 school building bonds offered Jan. 18

—v. 183, p. 256—were awarded to a group composed of the Marine Trust Company of Western New York, of Buffalo; Blair & Co., Inc., of New York City; Manufacturers & Traders Trust Co., of Buffalo; Roosevelt & Cross, and R. D. White & Co., both of New York City, as 3s, at a price of 100.57, a basis of about 2.93%.

**Colchester, Downsville Fire District (P. O. Downsville), N. Y.**

**Bond Sale**—The \$45,000 fire station construction and equipment bonds offered Jan. 20—v. 183, p. 256—were awarded to the First National Bank, of Downsville, as 3s, at a price of par.

**Fredonia, N. Y.**

**Bond Sale**—The \$34,500 street pavement bonds offered Jan. 19—v. 183, p. 153—were awarded to the Citizens Trust Company, of Fredonia, as 2½s, at a price of 100.05, a basis of about 2.48%.

**Huntington, Greenlawn Municipal Water District (P. O. Huntington), New York**

**Bond Offering**—Joseph W. Cermak, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Feb. 2 for the purchase of \$220,000 water district bonds. Dated Dec. 1, 1955. Due on March 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the Huntington Station Bank, Huntington Station. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Livonia, Conesus, Avon, Lima and Geneseo Central School District No. 1 (P. O. Livonia), N. Y.**

**Bond Offering**—Leon S. Van Der Meid, District Clerk, will receive sealed bids until 3 p.m. (EST) on Feb. 7 for the purchase of \$595,500 building bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Stewart National Bank of Livonia. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Long Beach City School District, New York**

**Bond Offering**—James J. Morrison, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 2 for the purchase of \$250,000 building bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1956 to 1960 inclusive. Principal and interest (F-A) payable at the Meadow Brook National Bank, Long Beach. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Monticello, N. Y.**

**Bond Offering**—Edwin C. Motl, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 2 for the purchase of \$289,000 public improvement bonds. Dated Jan. 1, 1956. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the Sullivan County Trust Co., Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City, N. Y.**

**Note Sale**—The \$10,000,000 capital notes offered Jan. 25—v. 183, p. 454—were awarded to the Chemical Corn Exchange Bank, New York City, on a bid of par, plus a premium of \$446,475 for \$5,000,000 at 4.95% interest and \$5,000,000 at 5%, the effective interest cost to the city being 1.9985%. Bids were also received from the Chase Manhattan Bank, and the First National City Bank.

**New York City Housing Authority, New York**

**Note Sale**—The \$19,350,000 Issue CXIV notes offered Jan. 24—v. 183, p. 454—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.82% interest, plus a premium of \$311.

**New York City Housing Authority, New York**

**Note Offering**—Philip J. Cruise, Chairman, will receive sealed bids until noon (EST) on Jan. 31 for the purchase of \$8,010,000 Issue CXV notes. Dated Feb. 27, 1956.

Due Sept. 10, 1956. Payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**New York State Thruway Authority (P. O. Albany), N. Y.**

**Bond Offering**—Arthur Levitt, State Comptroller, will receive sealed bids until Feb. 15 for the purchase of \$50,000,000 State-guaranteed Thruway bonds.

**Verona and Vienna Common Sch. Dist. No. 20 (P. O. Sylvan Beach), New York**

**Bond Offering**—Mary Z. Curtin, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 1 for the purchase of \$184,000 school bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1984 inclusive. Principal and interest (J-D) payable at the Oneida Valley National Bank, of Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**NORTH CAROLINA****Albemarle, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 31 for the purchase of \$59,000 sanitary sewer bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1967 inclusive. Principal and interest (J-D) payable in New York City or Raleigh. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Beaufort County (P. O. Washington), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 31 for the purchase of \$310,000 bonds, as follows:

\$250,000 public hospital bonds. Due on Feb. 1 from 1957 to 1978 inclusive.  
60,000 school building bonds. Due on Feb. 1 from 1957 to 1971 inclusive.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

**Campbell College Incorporated (P. O. Buie's Creek), N. C.**

**Bond Offering**—Lonnie D. Small, College Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 10 for the purchase of \$225,000 non-tax exempt dormitory bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1995 inclusive. Principal and interest (J-J) payable at the Wachovia Bank & Trust Company, of Raleigh, or at the Bankers Trust Company, of New York City. Legality approved by Smith, Moore, Smith & Pope, of Greensboro.

**Cabarrus County (P. O. Concord), North Carolina**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 31 for the purchase of \$107,000 bonds, as follows:

\$73,000 refunding school bonds. Due on June 1 from 1968 to 1978 inclusive.  
34,000 general refunding bonds. Due on June 1 from 1968 to 1974 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Elm City, N. C.**

**Bond Sale**—The \$10,000 street improvement bonds offered Jan. 24—v. 183, p. 455—were awarded to the Branch Banking & Trust Co., of Wilson, at a price of par, a net interest cost of about 5.63%, as follows:

\$4,000 4s. Due on Dec. 1 from 1956 to 1959 inclusive.

6,000 6s. Due on Dec. 1 from 1963 to 1965 inclusive.

**Randolph County (P. O. Asheboro), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 31 for the purchase of \$113,000 bonds, as follows:

\$65,000 school building bonds. Due on Feb. 1 from 1959 to 1966 inclusive.

3,000 school refunding bonds. Due on Feb. 1 from 1959 to 1961 inclusive.

45,000 general refunding bonds. Due on Feb. 1 from 1960 to 1967 inclusive.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Rocky Mount, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Feb. 7 for the purchase of \$1,000,000 bonds, as follows:

\$550,000 water bonds. Due on June 1 from 1957 to 1990 inclusive.

450,000 sanitary sewer bonds. Due on June 1 from 1957 to 1990 inclusive.

Dated June 1, 1955. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Wayne County (P. O. Goldsboro), North Carolina**

**Bond Sale**—The \$2,368,000 bonds offered Jan. 24—v. 183, p. 257—were awarded to a group composed of First Securities Corp., of Durham; Byrne and Phelps, Inc.; American Securities Corp.; Tripp & Co., all of New York; Anderson & Strudwick, of Richmond; Piper, Jaffray & Hopwood, of Minneapolis; Provident Savings Bank & Trust Co., and Breed & Harrison, both of Cincinnati, at a price of 100.02, a net interest cost of about 2.79%, as follows:

\$100,000 refunding school bonds as 6s. Due on Feb. 1 from 1957 to 1963 inclusive.

57,000 road, bridge and general refunding bonds as 6s. Due on Feb. 1 from 1957 to 1964 inclusive.

2,211,000 school building bonds: \$820,000 6s, due on Feb. 1 from 1958 to 1970 inclusive; \$610,000 2½s, due on Feb. 1 from 1971 to 1978 inclusive; \$375,000 3s, due on Feb. 1 from 1979 to 1981 inclusive; \$125,000 0.25s, due on Feb. 1, 1982, and \$281,000 0.50s, due on Feb. 1 from 1983 to 1985 inclusive.

**NORTH DAKOTA****Fairmount, N. D.**

**Bond Sale**—The \$13,950 fire house bonds offered Jan. 18—v. 183, p. 154—were awarded to the Bank of North Dakota, of Bismarck, as 3s.

**OHIO****Brookville Local School District, Ohio**

**Bond Offering**—E. E. Zeisert, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 13 for the purchase of \$130,000 building bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the Brookville National Bank.

**Columbus, Ohio**

**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Feb. 9 for the purchase of \$104,860.33 special assessment street improvement bonds. Dated March 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable

at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Eastlake, Ohio**

**Bond Offering**—Mable Johnson, City Auditor, will receive sealed bids until noon (EST) on Feb. 7 for the purchase of \$15,000 public service machine and equipment bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Franklin County (P. O. Columbus), Ohio**

**Bond Sale**—The \$252,000 special assessment bonds offered Jan. 24—v. 183, p. 257—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.08, a basis of about 2.23%.

**Jackson Local School Dist., Ohio**

**Bond Sale**—The \$250,000 building bonds offered Jan. 19—v. 183, p. 154—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.27, a basis of about 2.87%.

**Jackson Township Local Sch. Dist. (P. O. Hoytville), Ohio**

**Bond Sale**—The \$250,000 building bonds offered Jan. 19—v. 183, p. 254—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.20 a basis of about 2.85%.

**Jefferson Local School District (P. O. Gahanna), Ohio**

**Bond Sale**—The \$300,000 building bonds offered Jan. 19—v. 183, p. 53—were awarded to the Ohio Company, of Columbus.

**Leroy Local School District, Ohio**

**Bond Offering**—Ross N. Coulson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 15 for the purchase of \$75,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at the Old Phoenix Nation Bank, Medina. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Lerain County (P. O. Elyria), Ohio**

**Bond Offering**—Caroline K. Cummings, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Feb. 13 for the purchase of \$20,969 special assessment sewer improvement bonds. Dated Feb. 15, 1956. Due Feb. 15, 1957 and on Aug. 15 from 1958 to 1966 inclusive. Interest F-A. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mahoning County (P. O. Youngstown), Ohio**

**Bond Offering**—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Feb. 13 for the purchase of \$62,600 special assessment street improvement bonds. Dated Feb. 15, 1956. Due on Oct. 1 from 1957 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mansfield, Ohio**

**Bond Offering**—Paul L. Kelley, City Auditor, will receive sealed bids until noon (EST) on Feb. 14 for the purchase of \$2,300,000 sewer improvement bonds. Dated Feb. 1, 1956. Due on May 1 and Nov. 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank of Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Minerva Exempted Village School District, Ohio**

**Bond Offering**—Donald Wagner, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$100,000 building bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1976 inclu-

sive. Principal and interest (J-D) payable at the Minerva Banking Co., Minerva.

#### Newcomertown Exempted Village School District, Ohio

**Bond Offering**—Clerk F. R. Powell announces that the Board of Education will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$600,000 building bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank, of Newcomertown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Ridgeville Local School District (P. O. Ridgeville Corners), Ohio

**Bond Sale**—The \$295,000 school improvement bonds offered Jan. 19—v. 183, p. 54—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.58, a basis of about 2.83%.

#### Salem-Liberty Local School Dist. (P. O. Warner), Ohio

**Bond Sale**—The \$135,000 building and improvement bonds offered Jan. 23—v. 183, p. 154—were awarded to Sweney Cartwright & Co., of Columbus, as 3½s, at a price of 102.03, a basis of about 3.29%.

#### Shelby City School District, Ohio

**Bond Offering**—Sanford Weaver, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 16 for the purchase of \$675,000 building bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Citizens Bank of Shelby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Strasburg-Franklin Local School District (P. O. Strasburg), Ohio

**Bond Offering**—Lawrence H. Richardson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 14 for the purchase of \$380,000 school improvement bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the Citizens State Bank of Strasburg. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Sycamore Township (P. O. 9547 Ross Avenue, Montgomery), Ohio

**Bond Sale**—The \$15,810.21 road improvement bonds offered January 20—v. 183, p. 258—were awarded to Magnus & Co., of Cincinnati.

#### Triad Local School District (P. O. Woodstock), Ohio

**Bond Sale**—The \$7,000 building bonds offered January 20—v. 183, p. 154—were awarded to the Bank of North Lewisburg Company, North Lewisburg, as 3s.

#### Union City Local School District (P. O. Union City), Ohio

**Bond Sale**—The \$25,000 building bonds offered Jan. 25—v. 183, p. 54—were awarded to Magnus & Co., of Cincinnati as 3½s, at a price of 101.60, a basis of about 3.03%.

#### Upper Arlington, Ohio

**Bond Offering**—R. C. Wells, City Clerk-Auditor, will receive sealed bids until noon (EST) on Feb. 10 for the purchase of \$40,371.49 special assessment improvement bonds. Dated March 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the Ohio National Bank of Columbus.

#### Vermilion Local School District, Ohio

**Bond Offering**—Lois Urbansok, Clerk of the Board of Education, will receive sealed bids until 6:30 p.m. (EST) on Feb. 15 for the purchase of \$535,000 building bonds. Dated Feb. 15, 1956. Due on Dec. 1 from 1957 to 1977 inclusive. Principal and interest (J-D) payable at the Erie County United Bank, of Vermilion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Wadsworth Local Sch. Dist., Ohio

**Bond Sale**—The \$255,000 building bonds offered Jan. 19—v. 183, p. 54—were awarded to McDonald & Co., and Field, Richards & Co., both of Cleveland, jointly, as 3s, at a price of 101.30, a basis of about 2.84%.

#### Williamsburg, Ohio

**Bond Offering**—Floyd E. Watson, Village Clerk, will receive sealed bids until noon (EST) on Feb. 1 for the purchase of \$5,000 fire house bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants Bank, of Williamsburg. Legality approved by Peck, Shaffer & Williams, of Cincinnati. (The issue was originally intended to be sold on Dec. 16).

#### Zaleski, Ohio

**Bond Offering**—Dorothy Martin, Village Clerk, will receive sealed bids until noon (EST) on Feb. 6 for the purchase of \$9,000 water works bonds. Dated March 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the Milton Banking Co., Wellston. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### OKLAHOMA

##### Garvin County Independent School District No. 38 (P. O. Wynnewood), Okla.

**Bond Offering**—H. B. Finlayson, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 1 for the purchase of \$230,000 building bonds. Due from 1958 to 1966 inclusive.

##### Mayes County Independent School District No. 2 (P. O. Adair), Okla.

**Bond Offering**—S. L. Jones, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 9 for the purchase of \$50,000 building bonds.

##### McCurtain County Dependent Sch. Dist. No. 88 (P. O. Idabel), Okla.

**Bond Offering**—F. E. McCormick, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on Feb. 7 for the purchase of \$3,000 building bonds.

##### McCurtain County Dependent Sch. Dist. No. 8 (P. O. Idabel), Okla.

**Bond Offering**—R. L. Farley, Clerk of the Board of Education, will receive sealed bids until 3:30 p.m. (CST) on Feb. 7 for the purchase of \$5,000 building bonds.

##### Muskogee, Okla.

**Bond Sale**—The \$1,383,000 hospital bonds offered Jan. 23—v. 183, p. 455—were awarded to a group composed of the Harris Trust & Savings Bank, First National Bank of Oklahoma City, R. J. Edwards, Inc., Evan L. Davis & Co., Commerce Trust Co., of Kansas City, First National Bank & Trust Co., and Citizens National Bank, both of Muskogee, as follows:

\$240,000 4s. Due on April 1 from 1959 to 1961 inclusive.  
80,000 2½s. Due April 1, 1962.  
320,000 2.40s. Due on April 1 from 1963 to 1966 inclusive.  
480,000 2½s. Due on April 1 from 1967 to 1972 inclusive.  
263,000 2.60s. Due on April 1 from 1973 to 1976 inclusive.  
The bonds are dated April 1, 1956.

##### Pottawatomie County (P. O. Shawnee), Okla.

**Bond Offering**—Jack A. Watkins, County Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 30 for the purchase of \$475,000 road and bridge bonds. Due serially from 1958 to 1966 incl.

##### Texas County Independent School District No. 23 (P. O. Hooker), Oklahoma

**Bond Offering**—George A. Dy-singer, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 7 for the purchase of \$230,000 building bonds. Due from 1959 to 1963 inclusive.

#### Tulsa, Okla.

**Bond Sale**—The \$3,000,000 water bonds offered Jan. 24—v. 183, p. 258—were awarded to a syndicate composed of Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Chase Manhattan Bank, First National City Bank, Bankers Trust Co., all of New York, Marine Trust Company of Western New York, Buffalo, National Bank, of Tulsa, City National Bank & Trust Co., Kansas City, A. G. Becker & Co., Inc., Wm. Blair & Co., R. J. Edwards, Inc., Small-Milburn Co., Inc., A. G. Edwards & Sons, and Andrews & Wells, Inc., at a price of par, a net interest cost of about 2.53%, as follows:

\$1,000,000 4s. Due on April 1 from 1958 to 1965 inclusive.  
1,625,000 2½s. Due on April 1 from 1966 to 1978 inclusive.  
250,000 2.60s. Due on April 1, 1979 and 1980.  
125,000 1.10s. Due on April 1, 1981.

**Additional Sale**—The \$1,200,000 bonds offered the same day were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Chemical Corn Exchange Bank, of New York, Continental Illinois National Bank & Trust Co., of Chicago, Blair & Co., Inc., Kidder, Peabody & Co., Inc., Salomon Bros. & Hutzler, Hornblower & Weeks, Dick & Merle-Smith, Dean Witter & Co., Ira Haupt & Co., Honnold & Co., First National Bank & Trust Co., of Oklahoma City, Bacon, Stevenson & Co., W. H. Morton & Co., Carl M. Loeb, Rhoades & Co., Roosevelt & Cross, Geo. K. Baum & Co., Mullaney, Wells & Co., and Evan L. Davis, as follows:

\$500,000 sanitary sewer bonds at a price of 100.02, a net interest cost of about 2.48%, as follows: \$75,000 4s, due on April 1 from 1958 to 1960 inclusive; \$200,000 2½s, due on April 1 from 1961 to 1968 inclusive; and \$225,000 2½s, due on April 1 from 1969 to 1977 inclusive.

\$400,000 park bonds at a price of 100.02, a net interest cost of about 2.42%, as follows: \$75,000 4s. due on April 1 from 1958 to 1960 inclusive; \$200,000 2½s, due on April 1 from 1961 to 1968 inclusive; and \$125,000 2.40s, due on April 1 from 1969 to 1973 inclusive.

300,000 storm sewer bonds at a price of 100.03, a net interest cost of about 2.41% as follows: \$60,000 4s, due on April 1 from 1958 to 1960 inclusive; \$180,000 2½s, due on April 1 from 1961 to 1969 inclusive; and \$60,000 2.40s, due on April 1 from 1970 to 1972 inclusive.

##### Vinita, Okla.

**Bond Sale**—The \$1,494,000 water system extension and improvement, and fire station bonds offered Jan. 24—v. 183, p. 154—were awarded to a group composed of John Nuveen & Co., Geo. K. Baum & Co., the First Securities Company of Kansas, Wichita, Lucas, Eisen & Waackler, McCormick & Co., Rauscher, Pierce & Co., and Zahner & Co., as 3½s.

#### OREGON

##### Malheur County School District No. 26-C (P. O. Nyssa), Ore.

**Bond Offering**—Richard V. Wilson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 6 for the purchase of \$450,000 building bonds. Dated March 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

##### North Bend, Ore.

**Bond Offering**—Lyle B. Chap-pell, City Recorder, will receive sealed bids until 8 p.m. (PST) on Feb. 14 for the purchase of \$325,000 swimming pool bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Prin-

icipal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### PENNSYLVANIA

##### Duryea School District, Pa.

**Bond Offering**—Chester J. Korpusik, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Feb. 2 for the purchase of \$112,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Principal and interest payable at the First National Bank of Avoca. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Hanover Township School District (P. O. Wilkes-Barre), Pa.

**Bond Offering**—John C. Bohn, Secretary of the Board of School Directors, will receive sealed bids until 4:30 p.m. (EST) on Feb. 10 for the purchase of \$54,000 building bonds. Dated Feb. 15, 1956. Due on Feb. 1 from 1957 to 1967 inclusive. Principal and interest payable at the Miners National Bank of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Ingram, Pa.

**Bond Offering**—Richard K. Wise, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 30 for the purchase of \$30,000 general obligation bonds.

##### Lower Merion Township School District (P. O. Ardmore), Pa.

**Bond Offering**—Frances J. McCabe, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Feb. 20 for the purchase of \$2,100,000 general obligation bonds. Dated March 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Bonds due in 1967 and thereafter are callable as of Sept. 1, 1966. Interest M-S. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

##### Nether Providence Township Sch. Authority (P. O. Wallingford), Pa.

**Bond Offering**—Randall W. Reed, Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$630,000 school revenue bonds, as follows:

\$355,000 bonds. Due on March 1 from 1957 to 1976 inclusive.  
275,000 bonds. Due March 1, 1986.

The bonds are dated March 1, 1956. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

##### Newport Township School District (P. O. Glen Lyon), Pa.

**Bond Offering**—T. S. Angradi, Secretary of Board of School Directors, will receive sealed bids until 7 p.m. (EST) on Feb. 9 for the purchase of \$31,000 refunding bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the Glen Lyon National Bank. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Philadelphia, Pa.

**Bond Sale**—The \$6,000,000 subway construction and equipment bonds offered Jan. 25—v. 183, p. 154—were awarded to a group composed of First National City Bank, of New York, Harris Trust & Savings Bank of Chicago, First National Bank, of Portland, Salomon Bros. & Hutzler, R. W. Pressprich & Co., Mercantile Trust Company, St. Louis, Dean Witter & Co., Weeden & Co., Roosevelt & Cross, Aubrey G. Lanston & Co., Robert Winthrop & Co., the Illinois Company, Fahy, Clark & Co., Thomas & Co., Butcher & Sherrard, and Brooke & Co., at a price of 100.10, a net interest cost of about 2.74%, as follows:

\$2,400,000 4s. Due on Jan. 1 from 1957 to 1976 inclusive.  
3,240,000 2½s. Due on Jan. 1 from 1977 to 2003 inclusive.

360,000 1s. Due on Jan. 1 from 2004 to 2006 inclusive.

#### Port Allegany, Pa.

**Bond Offering**—Gavin H. McCoy, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 6 for the purchase of \$55,000 capital outlay general obligation bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Legality approved by Burgwin, Rumm, Perry & Pohl, of Pittsburgh.

#### Port Vue, Pa.

**Bond Sale**—The \$95,000 general obligation bonds offered Jan. 23—v. 183, p. 455—were awarded to the First National Bank of McKeesport, as 2½s, at par.

#### Ridley Township School District (P. O. Folsom), Pa.

**Bond Offering**—Sealed bids will be received by the District Clerk until Feb. 2 for the purchase of \$210,000 building bonds.

#### Sharsburg School District, Pa.

**Bond Offering**—Raymond M. Martier, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Feb. 6 for the purchase of \$150,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### Turtle Creek School District, Pa.

**Bond Offering**—Robert Watson, Clerk of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$450,000 building bonds.

#### SOUTH CAROLINA

##### Richland County School District No. 1 (P. O. Columbia), S. C.

**Bond Offering**—J. Heyward Gibbs, Chairman of Board of School Commissioners, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$2,500,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the Hanover Bank, of New York City, or at the principal office in Columbia of any incorporated bank having offices in Columbia, named by the purchaser as alternate paying agent. Legality approved by Sinkler, Gibbs & Simon, of Charleston.

##### Spartanburg County (P. O. Spartanburg), S. C.

**Bond Sale**—The \$150,000 court house and jail bonds offered Jan. 24—v. 183, p. 258—were awarded to Hancock, Blackstock & Co., of Atlanta, as 2½s, at a price of 101.008, a basis of about 2.26%.

#### TENNESSEE

##### Lawrenceburg, Tenn.

**Bond Offering**—City Clerk Grady H. Carroll announces that the city will receive sealed bids until 11 a.m. (CST) on Feb. 8 for the purchase of \$400,000 water revenue and tax bonds. Dated Dec. 1, 1955. Due on June 1 from 1963 to 1987 inclusive. Bonds due in 1966 and thereafter are callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

##### Brownsville Navigation District (P. O. Brownsville), Texas

**Bond Sale**—An issue of \$1,200,000 unlimited tax refunding bonds was sold to Nongard & Co., of Chicago, and E. Kelly Brown Investment Co., of Dallas, jointly, as follows: \$265,000 3½s. Due on March 1 from 1957 to 1959 inclusive.  
710,000 3s. Due on March 1 from 1960 to 1966 inclusive.  
225,000 2½s. Due on March 1, 1967 and 1968.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at the American National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

**Center Point Independent School District, Texas**

**Bond Sale**—An issue of \$64,500 school house bonds was sold to the First of Texas Corp., of San Antonio, as follows:

\$7,000 3s. Due on March 15 from 1956 to 1965 inclusive.

32,000 3½s. Due on March 15 from 1966 to 1980 inclusive.

25,500 3¾s. Due on March 15 from 1981 to 1988 inclusive.

The bonds are dated Sept. 15, 1955 and those maturing in 1976 and thereafter are callable as of March 15, 1975. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

**Dumas Independent School District, Texas**

**Bond Sale**—An issue of \$59,000 school house bonds was sold to Burt, Hamilton & Co., of Dallas, as follows:

\$9,000 2¾s. Due Dec. 1, 1966.

50,000 2½s. Due on Dec. 1, 1967.

The bonds are dated Dec. 1, 1955. Principal and interest (J-D) payable at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Garland, Texas**

**Bond Offering**—H. A. Walker, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Jan. 31 for the purchase of \$2,000,000 electric, water and sewer system revenue bonds. Dated March 1, 1956. Due on Sept. 1 from 1957 to 1986 inclusive. Principal and interest (M-S) payable at the First National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Harris County (P. O. Houston), Texas**

**Bond Offering**—County Attorney Burke Holman announces that bids will be received until Feb. 14 for the purchase of \$5,500,000 bonds, as follows:

\$4,500,000 Flood Control District bonds.

1,000,000 County Park bonds.

**Harris County Fresh Water Supply District No. 8 (P. O. Houston), Texas**

**Bond Sale**—An issue of \$175,000 water works improvement and sanitary sewer system bonds was sold to Louis Pauls & Co., of Galveston, as follows:

\$12,000 2¾s. Due on March 1 from 1956 to 1960 inclusive.

34,000 3½s. Due on March 1 from 1961 to 1968 inclusive.

129,000 3¾s. Due on March 1 from 1969 to 1985 inclusive.

The bonds are dated Sept. 1, 1955 and those maturing in 1971 and thereafter are callable as of March 1, 1970. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Jefferson County Water Control and Improvement District No. 7 (P. O. Beaumont), Texas**

**Bond Sale**—An issue of \$445,000 water system tax and revenue bonds was sold to First of Texas Corp., of San Antonio, as follows:

\$54,000 3s. Due on April 1 from 1958 to 1961 inclusive.

79,000 3½s. Due on April 1 from 1962 to 1963 inclusive.

94,000 3½s. Due on April 1 from 1967 to 1971 inclusive.

218,000 3¾s. Due on April 1 from 1972 to 1980 inclusive.

The bonds are dated Dec. 1, 1955 and those maturing in 1972 and thereafter are callable as of April 1, 1971. Principal and interest (A-O) payable at the First National Bank of Beaumont. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Lubbock, Texas**

**Bond Offering**—Mrs. Lavenia Lowe, City Secretary, will receive sealed bids until 10 a.m. (CST) on Feb. 14 for the purchase of \$9,800,000 bonds, as follows:

\$7,300,000 water works system revenue bonds. Due on June 1 from 1957 to 1981 inclusive.

2,500,000 general obligation bonds. Due on March 1 from 1957 to 1981 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at the First National City Bank, New York City, and at the Citizens National Bank, Lubbock. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Ore City, Texas**

**Bond Sale**—An issue of \$35,000 water works bonds was sold to Dallas Rupe & Sons, of Dallas, as follows:

\$15,000 3½s. Due on Dec. 15 from 1956 to 1965 inclusive.

20,000 4s. Due on Dec. 15 from 1966 to 1975 inclusive.

The bonds are dated Dec. 15, 1955 and those due in 1971 and thereafter are callable as of Dec. 15, 1970. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Port Neches, Texas**

**Bond Sale**—An issue of \$135,000 water works and sewer revenue bonds was sold to Dunn & Wills, of Houston, as 3.70s, 3½s and 3¾s. Dated Dec. 15, 1955. Due on Dec. 15 from 1966 to 1991 inclusive.

sive. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**River Road Independent School District, Texas**

**Bond Sale**—An issue of \$145,000 school house bonds was sold to the State Board of Education, as follows:

\$18,000 2½s. Due on Dec. 1 from 1956 to 1959 inclusive.

52,000 2¾s. Due on Dec. 1 from 1960 to 1967 inclusive.

75,000 3s. Due on Dec. 1 from 1968 to 1975 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable at the Mercantile National Bank, of Dallas.

**Sinton Independent School District, Texas**

**Bond Offering**—Franklin Curry, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Jan. 26 for the purchase of \$500,000 refunding school house bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1969 inclusive. Principal and interest (M-S) payable at the Commerce State Bank, of Sinton. Legality approved by Gibson, Spence & Gibson, of Austin.

**UNITED STATES**

**\$106,780,000 Public Housing Authority Bonds to Be Sold**—Another large offering of local housing authority bonds has just been announced, the sale to take place on Feb. 7 when 35 local agencies in 21 States and the Territory of Hawaii will open sealed bids on issues aggregating \$106,780,000. In the following tabulation we show the name of the local authority, amount of issue and the maturity schedule:

**Bonds Dated February 1, 1955**

Name	Amount	Due Feb. 1
Orlando, Fla.	\$675,000	1957-1983
Pensacola, Fla.	775,000	1957-1981
West Palm Beach, Fla.	910,000	1957-1981
Decatur, Ill.	1,105,000	1957-1996
Fall River, Mass.	2,215,000	1957-1981
Laurel, Miss.	735,000	1957-1981
McComb City, Miss.	500,000	1957-1981
Meridian, Miss.	1,070,000	1957-1981
Paterson, N. J.	1,965,000	1957-1990
Portland, Ore.	1,365,000	1957-1996

**Bonds Dated May 1, 1955**

Name	Amount	Due May 1
Atlanta, Ga.	\$6,195,000	1957-1996
Youngstown, Ohio	3,225,000	1957-1996

**Bonds Dated June 1, 1955**

Name	Amount	Due June 1
County of Yolo, Calif.	\$670,000	1957-1992
Annapolis, Md.	775,000	1957-1992

**Bonds Dated July 1, 1955**

Name	Amount	Due July 1
Baltimore, Md.	\$11,745,000	1957-1995
Portsmouth, Va.	6,940,000	1957-1996

**Bonds Dated August 1, 1955**

Name	Amount	Due Aug. 1
Phoenix, Ariz.	\$1,485,000	1957-1981
Bridgeport, Conn.	6,625,000	1957-1981
Lowell, Mass.	2,390,000	1957-1981
Hawaii, T. H.	1,345,000	1957-1996

**Bonds Dated September 1, 1955**

Name	Amount	Due Sept. 1
Eastern Carolina Reg. N. C.	\$740,000	1957-1992
Fayetteville, Tenn.	875,000	1957-1992
Milwaukee, Wis.	5,760,000	1957-1992

**Bonds Dated November 1, 1954**

Name	Amount	Due Nov. 1
Greenville, S. C.	\$1,925,000	1956-1989

**Bonds Dated December 1, 1954**

Name	Amount	Due Dec. 1
City and County of Denver, Colo.	\$4,545,000	1956-1990
Chattanooga, Tenn.	2,180,000	1956-1991

**Bonds Dated January 1, 1956**

Name	Amount	Due Jan. 1
New York, N. Y.	\$22,930,000	1958-1997

**Bonds Dated May 1, 1952**

Name	Amount	Due May 1
McAllen, Tex.	\$495,000	1984-1993
Paris, Tex.	540,000	1984-1993

**Bonds Dated May 1, 1953**

Name	Amount	Due May 1
Newport News, Va.	\$2,255,000	1985-1994

**Bonds Dated June 1, 1952**

Name	Amount	Due June 1
Providence, R. I.	\$4,435,000	1984-1992

**Bonds Dated July 1, 1952**

Name	Amount	Due July 1
Albany, N. Y.	\$1,780,000	1984-1993
Buffalo, N. Y.	1,985,000	1984-1993
Yonkers, N. Y.	1,970,000	1984-1993

**Bonds Dated January 1, 1952**

Name	Amount	Due Jan. 1
Austin, Tex.	\$1,625,000	1984-1993

**Attorney General's Opinion**

In an opinion rendered to the President on May 15, 1953, the United States Attorney General stated, in part:

"In reaching the conclusion that an Annual Contributions Contract creates a valid and binding obligation of the United States, it is pertinent to note that the language of section 10 (e), italic herein, 'the faith of the United States is solemnly pledged to the payment of all annual contributions contracted for pursuant to this section,' is identical with language used by R. S. 3693 (31 U. S. C. 731) with respect to the interest-bearing obligations of the United States. It would be appropriate to conclude therefrom that the Congress intended to place on a similar footing the obligation to pay annual contributions contracted to be paid pursuant to the terms of the Act.

"In summary, I am of the view that:

"(1) The United States Housing Act, as amended to this date, is valid and constitutional; and

"(2) A contract to pay annual contributions entered into by the PHA in conformance with the provisions of the act is valid and binding upon the United States, and that the faith of the United States has been solemnly pledged to the payment of such contributions in the same terms its faith has been pledged to the payment of its interest-bearing obligations."

**Tax Exemption Features**

Section 5 (e) of the United States Housing Act of 1937, as amended, provides that the bonds, including interest thereon, "shall be exempt from all taxation now or hereafter imposed by the United States." In most instances the bonds are also tax-exempt in the state under the laws of which the local authority was created.

**Investment Status**

The bonds will be eligible for purchase in unlimited amount by national banks, and to the extent permitted by state laws, by state member banks of the Federal Reserve System.

**UTAH****Weber Basin Water Conservancy District (P. O. Ogden), Utah**

**Bond Offering**—President D. D. McKay announces that the Board of Directors will receive sealed bids until 1:30 p.m. (MST) on Feb. 15 for the purchase of \$5,400,000 water conservancy bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1960 to 1996 inclusive. Principal and interest (F-A) payable at such bank in Utah or New York City as may be agreed upon between the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**VIRGINIA****Alleghany County (P. O. Richmond), Va.**

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Feb. 8 for the purchase of \$350,000 water and sewage disposal bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1980 inclusive. Principal and interest (F-A) payable at the Citizens National Bank, Covington, or at the First and Merchants National Bank of Richmond. Legality approved by Wood, King & Dawson, of New York City.

**Alexandria, Va.**

**Bond Sale**—The \$2,300,000 public improvement bonds offered Jan. 25 — v. 183, p. 259 — were awarded to a group composed of White, Weld & Co., L. R. Rothschild & Co., Hirsch & Co., Byrne and Phelps, Inc., H. V. Sattley & Co., Willis, Kenny & Ayres, Inc., and Johnston, Lemon & Co., at a price of 100.09, a net interest cost of about 2.78%, as follows:

\$360,000 4s. Due on Jan. 1 from 1957 to 1960 inclusive.

1,940,000 2¾s. Due on Jan. 1 from 1961 to 1976 inclusive.

**WASHINGTON****Chelan County, Malaga Sch. Dist. No. 115 (P. O. Wenatchee), Wash.**

**Bond Offering**—T. E. McKoin, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 9 for the purchase of \$163,192 general obligation bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. The

bonds are callable after 10 years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Goldendale, Wash.**

**Bond Sale**—The \$14,000 fire station house construction bonds offered January 20 — v. 183, p. 156 — were sold to the State of Washington, as 3s, at a price of par.

**King County, Auburn School District No. 408 (P. O. Seattle), Washington**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 15 for the purchase of \$400,000 building bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

**King County Water District No. 81 (P. O. Seattle), Wash.**

**Bond Offering**—Percy C. Kidder, Secretary of the Board of Commissioners, will receive sealed bids until 11 a.m. (PST) on Feb. 7 for the purchase of \$128,000 water revenue bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

**DIVIDEND NOTICE****SINCLAIR OIL CORPORATION**

600 5th Ave., N. Y. 20, N. Y.

Common Stock  
Dividend No. 101

On January 18, 1956 a regular quarterly dividend of 75 cents per share was declared on the Corporation's Common Stock, payable March 15, 1956 to stockholders of record at the close of business on February 15, 1956.

SINCLAIR  
A Great Name in Oil

proved by Preston, Thorgrimson & Horowitz, of Seattle.

**Pierce County School District No. 342 (P. O. Tacoma), Wash.**

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 8 for the purchase of \$78,130 building bonds, as follows:

\$56,000 series A bonds.  
22,130 series B bonds.

The bonds are dated March 1, 1956. Due in from two to 20 years. Principal and interest (M-S) payable at the County Treasurer's office.

**Pierce County School District No. 99 (P. O. Tacoma), Wash.**

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 8 for the purchase of \$10,100 building bonds. Dated March 1, 1956. Due in from two to 20 years. Principal and interest (M-S) payable at the County Treasurer's office.

**Snohomish County, Edmunds Sch. Dist. No. 15 (P. O. Everett), Wash.**

**Bond Sale**—The \$200,000 building bonds offered Jan. 25—v. 183, p. 55—were awarded to the National Bank of Commerce, of Seattle.

**WISCONSIN**

**Green Bay, Wis.**

**Bond Offering**—Clifford A. Centen, City Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 7 for the purchase of \$2,600,000 bonds, as follows:

\$1,750,000 City Hall bonds. Due on Feb. 1 from 1957 to 1976 inclusive.

850,000 Storm Sewer bonds. Due on Feb. 1 from 1957 to 1975 inclusive.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at the Kellogg Citizens National Bank, of Green Bay, or at a bank to be agreed upon by the city and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**Greenfield School District No. 12 (P. O. Milwaukee 15), Wis.**

**Bond Offering**—Edward J. Squires, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Feb. 7 for the purchase of \$110,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1972 inclusive. Interest F-A. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Milwaukee County (P. O. Milwaukee), Wis.**

**Bond Sale**—The various purposes bonds totaling \$8,855,000 offered Jan. 23 — v. 183, p. 456, — were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Chase Manhattan Bank, Bankers Trust Co., Chemical Corn Exchange Bank, all of New York City, Seattle First National Bank, of Seattle, Brown Bros. Harriman & Co., of New York City, Mercantile Trust Company, of St. Louis, City National Bank & Trust Co., of Kansas City, and the Marine National Bank, of Milwaukee, as follows:

**Group I**

\$5,000,000 metropolitan sewerage bonds, as 2s, at a price of 100.23, a basis of about 1.95%.

**Group II**

3,855,000 county institution building, park improvement, stadium improvement and airports improvement bonds, as 2s, at a price of 100.23, a basis of about 1.95%.

**St. Norbert College (P. O. DePere), Wisconsin**

**Bond Sale**—The \$600,000 dormitory bonds offered Jan. 23 — v. 183, p. 156 — were sold to the Housing and Home Finance Agency, Washington, D. C., the only bidder, as 2½s, at par.

**WYOMING**

**Natrona County (P. O. Casper), Wyoming**

**Bond Offering**—Carl Thomason, County Clerk, will receive sealed bids until 10 a.m. (MST) on

Feb. 1 for the purchase of \$100,000 airport bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1961 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

**CANADA**

**NOVA SCOTIA**

**Nova Scotia (Province of) Bonds Placed Privately in United States**—A group composed of Kidder, Peabody & Co.,

Blyth & Co., Bell, Gouinlock & Co., Mills, Spence & Co., and Nesbitt, Thomson & Co., announced Jan. 25 that they had placed privately with U. S. investors a new issue of \$12,000,000 3½% debentures. Dated Jan. 1, 1956. Due Jan. 2, 1976.

Proceeds from the sale of the debentures will be used for the refunding of Treasury bills, advances to Nova Scotia Power Commission, construction of roads and bridges and for the Province's share of construction of the Trans-Canada Highway.

**ONTARIO**

**Hamilton, Ont.**

**Debenture Offering**—Sealed bids will be received by the City Clerk until 11 a.m. (EST) on Jan. 30 for the purchase of \$5,251,000 public works debentures, including \$3,044,000 3½s and \$2,207,000 4s. Due from 1956 to 1975 inclusive.

**QUEBEC**

**Montreal, Que.**

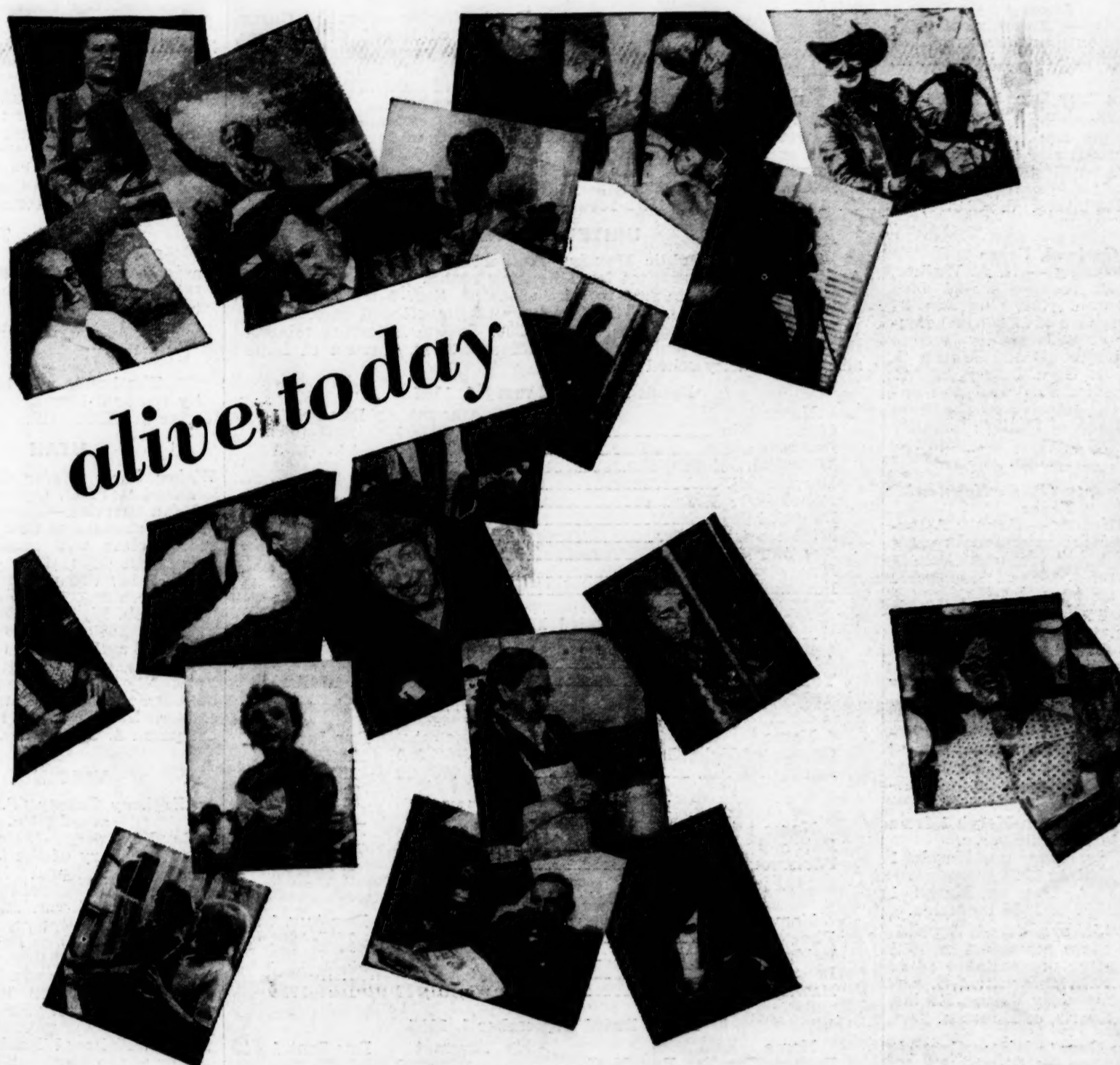
**Debenture Offering**—L. Roberge, Director of Finance, will receive sealed bids until Feb. 1

for the purchase of \$20,000,000 public works debentures, as follows:

\$2,000,000 3¾% debentures. Due on Nov. 1 from 1957 to 1966 inclusive.

18,000,000 4% debentures. Due on Nov. 1, 1975 and 1976.

Each issue is dated Feb. 1, 1956. Principal and interest payable in Canadian funds at various offices of the Bank of Montreal, National Canadian Bank, Royal Bank of Canada or at the Provincial Bank of Canada.



*alive today*

*...because they went to their doctors in time*

Many thousands of Americans are being cured of cancer every year. More and more people are going to their doctors *in time*. That is encouraging!

But the tragic fact, our doctors tell us, is that every third cancer death is a needless death...twice as many could be saved.

A great many cancers can be cured, but only if properly treated before they have begun to spread or "colonize" in other parts of the body.

YOUR BEST CANCER INSURANCE is (1) to see your doctor *every year* for a thorough checkup, no matter how *well* you may feel (2) to see your doctor *immediately* at the first sign of any one of the 7 danger signals that may mean cancer.

For a list of those life-saving warning signals and other facts of *life* about cancer, call the American Cancer Society office nearest you or simply write to "Cancer" in care of your local Post Office.

American Cancer Society

